

ORDINANCE 2020-10

ORDINANCE TO LEVY AND ASSESS A TAX RATE FOR AD VALOREM TAXES UPON
REAL PROPERTY AND PERSONAL PROPERTY IN THE CITY OF MILLINGTON
FOR THE TAX YEAR 2020 (FY21)

BE IT ORDAINED by the Board of Mayor and Alderman of the City of Millington, Tennessee, hereinafter referred to as the 2020 Tax Rate Ordinance to provide as follows:

SECTION 1: TAX RATE – There is hereby levied upon all real property in the City of Millington pursuant to TCA 67-5-101 et sec., a tax calculated upon a rate of \$1.53 for each \$100.00 of assessed valuation and there is hereby levied upon all taxable personal property a tax calculated upon a rate of \$1.53 for each \$100.00 of assessed valuation.

SECTION 2: COLLECTION – The taxes herein provided for are to be collected for the year 2020, and shall be due on the first Monday in October and shall be delinquent from and after the first day of March of the subsequent year, and shall be paid and collected through the Office of the Shelby County Trustee.

SECTION 3: APPORTIONMENT OF TAX RATE – The taxes levied in Section 1 of this Ordinance when collected shall be apportioned as follows:

For the General Purposes of the City of Millington, \$.9997 on each \$100.00 of assessed valuation.

For the Debt Service of the City of Millington, including interest and principal payments, \$.5303 on each \$100.00 of assessed valuation.

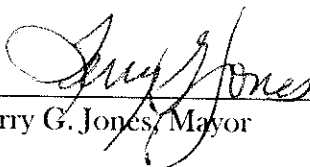
SECTION 3: SEVERABILITY – To the extent that any prior Ordinance, assessment or tax rate specification conflicts with this Ordinance the same is repealed.

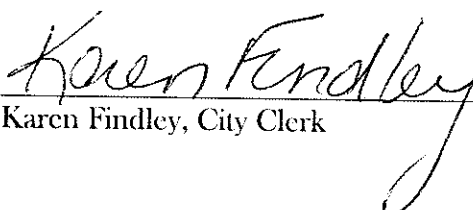
SECTION 4: EFFECTIVE DATE – Be it further ordained that this Ordinance shall take effect upon its second and final passage.

Public Hearing: June 29, 2020

First Reading: June 8, 2020

Second Reading: June 29, 2020


Terry G. Jones, Mayor


Karen Findley, City Clerk