

CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
January 31, 2018
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 51.92%
O & M TARGET: 58.33%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Property Tax	2,525,000	765,097	1,005,684	240,587	1,233,444	1,207,092	(26,352)	47.8%
Local Option Sales Tax	4,930,000	410,833	438,957	28,124	2,054,165	2,123,446	69,281	43.1%
Hotel-Motel Tax	187,000	15,583	12,056	(3,527)	93,498	94,000	502	50.3%
Other Taxes	1,163,442	54,125	48,223	(5,902)	293,065	397,094	104,029	34.1%
Licenses & Permits	324,600	26,467	27,293	826	162,852	162,863	11	50.2%
Intergovernmental Revenues	1,962,328	284,827	286,793	1,966	925,829	940,186	14,357	47.9%
Charges for Services	293,800	9,681	13,590	3,909	160,235	162,583	2,348	55.3%
Fines, Forfeitures & Penalties	441,200	36,766	40,084	3,318	250,029	275,655	25,626	62.5%
Grants	-	-	-	-	-	2,377	2,377	0.0%
Investment Income	3,000	250	222	(28)	1,750	2,667	917	88.9%
Other Revenues	171,745	9,062	7,875	(1,187)	126,434	101,933	(24,501)	59.4%
Planned Use of Fund Balance	-	-	-	-	-	-	-	0.0%
Total Revenues	12,002,115	1,612,691	1,880,777	268,086	5,301,301	5,469,896	168,595	45.6%
EXPENDITURES								
Administration & Finance Personnel	616,203	51,350	45,895	(5,455)	319,933	278,870	(41,063)	45.3%
Administration & Finance O&M	487,927	40,661	52,010	11,349	284,627	246,290	(38,337)	50.5%
Total Administration & Finance	1,104,130	92,011	97,905	5,894	604,560	525,160	(79,400)	47.6%
Human Resources O&M	6,647	217	138	(79)	4,519	4,534	15	68.2%
Total Human Resources	6,647	217	138	(79)	4,519	4,534	15	68.2%
Court Personnel	211,482	17,624	20,468	2,844	109,801	121,158	11,357	57.3%
Court O&M	50,000	4,167	2,143	(2,024)	29,169	14,521	(14,648)	29.0%
Total Courts	261,482	21,791	22,611	820	138,970	135,679	(3,291)	51.9%
Library O&M	358,524	29,877	29,165	(712)	209,139	201,647	(7,492)	56.2%
Total Library	358,524	29,877	29,165	(712)	209,139	201,647	(7,492)	56.2%
General Government Personnel	318,400	6,902	7,547	645	135,151	152,637	17,486	47.9%
General Government O&M	1,321,374	67,861	91,831	23,970	376,548	450,836	74,288	34.1%
Total General Government	1,639,774	74,763	99,378	24,615	511,699	603,473	91,774	36.8%
Expenditures for Debt Service	943,013	71,508	-	(71,508)	461,590	461,590	-	48.9%
Total Debt Service	943,013	71,508	-	(71,508)	461,590	461,590	-	48.9%
Community Development Personnel	163,500	13,625	6,974	(6,651)	84,889	49,979	(34,910)	30.6%
Community Development O&M	149,000	12,417	6,303	(6,114)	86,919	42,415	(44,504)	28.5%
Total Community Development	312,500	26,042	13,277	(12,765)	171,808	92,394	(79,414)	29.6%
Police Personnel	2,479,025	206,585	172,750	(33,835)	1,315,477	1,213,589	(101,888)	49.0%
Police O&M	397,500	33,125	29,142	(3,983)	231,875	187,252	(44,623)	47.1%
Total Police	2,876,525	239,710	201,892	(37,818)	1,547,352	1,400,841	(146,511)	48.7%
Fire Personnel	1,784,992	148,749	144,177	(4,572)	947,731	953,614	5,883	53.4%
Fire O&M	963,393	80,283	77,953	(2,330)	561,981	555,774	(6,207)	57.7%
Total Fire	2,748,385	229,032	222,130	(6,902)	1,509,712	1,509,388	(324)	54.9%
Public Works Personnel	703,844	58,654	40,674	(17,980)	365,436	275,023	(90,413)	39.1%
Public Works O&M	164,600	13,717	(3,981)	(17,698)	96,019	101,047	5,028	61.4%
Total Public Works	868,444	72,371	36,693	(35,678)	461,455	376,070	(85,385)	43.3%
Arts & Recreation Personnel	458,952	38,246	34,317	(3,929)	238,288	226,113	(12,175)	49.3%
Arts & Recreation O&M	423,739	35,312	14,461	(20,851)	247,184	186,286	(60,898)	44.0%
Total Arts, Recreation & Parks	882,691	73,558	48,778	(24,780)	485,472	412,399	(73,073)	46.7%
Total General Fund Expenditures	12,002,115	930,880	771,967	(158,913)	6,106,276	5,723,175	(383,101)	47.7%
TOTAL PERSONNEL	6,736,398	541,735	472,802	(68,933)	3,516,706	3,270,983	(245,723)	48.6%
TOTAL O & M	5,265,717	389,145	299,165	(89,980)	2,589,570	2,452,192	(137,378)	46.6%
Increase (Decrease) in Fund Balance	-	681,811	1,108,810	426,999	(804,975)	(253,279)	551,696	

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STATE DRUG FUND								
Planned Use of Fund Balance	27,870	-	-	-	-	-	-	0.0%
Revenues	-	-	2	2	-	3,322	3,322	
Total Revenues	27,870	-	2	2	-	3,322	3,322	11.9%
Expenditures	27,870	2,323	247	(2,076)	16,261	4,280	(11,981)	15.4%
Increase (Decrease) in Fund Balance	(27,870)	(2,323)	(245)	2,078	(16,261)	(958)	15,303	
DEA - DRUG FUND								
Planned Use of Fund Balance	1,710	-	-	-	-	-	-	0.0%
Revenues	30,010	2,501	13,998	11,497	17,507	19,865	2,358	66.2%
Total Revenues	31,720	2,501	13,998	11,497	17,507	19,865	2,358	62.6%
O&M Expenditures	31,720	2,643	322	(2,321)	18,501	3,208	(15,293)	10.1%
Total Expenditures	31,720	2,643	322	(2,321)	18,501	3,208	(15,293)	10.1%
Increase (Decrease) in Fund Balance	(1,710)	(142)	13,676	13,818	(994)	16,657	17,651	
STATE STREET AID FUND								
Revenues	335,667	-	32,031	32,031	-	170,218	170,218	50.7%
O&M Expenditures	650,000	54,167	(1,905)	(56,072)	379,169	170,107	(209,062)	26.2%
Transfers from Other Funds	(314,333)	(26,194)	-	26,194	(183,358)	-	183,358	0.0%
Total Expenditures	335,667	27,973	(1,905)	(29,878)	195,811	170,107	(25,704)	50.7%
Increase (Decrease) in Fund Balance	-	(27,973)	33,936	61,909	(195,811)	111	195,922	
CAPITAL IMPROVEMENTS FUND								
Grants	10,725,279	893,773	83,184	(810,589)	6,256,411	532,659	(5,723,752)	5.0%
Debt Proceeds - General Purpose	3,297,091	-	-	-	-	-	-	0.0%
Debt Proceeds - Schools	5,000,000	-	-	-	-	-	-	0.0%
Other Revenues	11,202	934	153	(781)	6,538	2,977	(3,561)	26.6%
Planned Use of Fund Balance	2,390,525	-	-	-	-	-	-	0.0%
Total Revenues	21,424,097	894,707	83,337	(811,370)	6,262,949	535,636	(5,727,313)	2.5%
Expenditures	16,724,097	1,393,675	47,739	(1,345,936)	9,755,725	912,942	(8,842,783)	5.5%
Transfers from General Fund	(300,000)	-	-	-	-	-	-	0.0%
Transfers to Schools CIP	5,000,000	-	-	-	-	-	-	0.0%
Total Expenditures	21,424,097	1,393,675	47,739	(1,345,936)	9,755,725	912,942	(8,842,783)	4.3%
Increase (Decrease) in Fund Balance	(2,390,525)	(498,968)	35,598	534,566	(3,492,776)	(377,306)	3,115,470	

Balance of September 2015 \$6 Million Debt Issue Available to Draw 1,497,091

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STORMWATER FUND								
Revenues	385,050	32,088	32,975	887	224,616	223,630	(986)	58.1%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	385,050	32,088	32,975	887	224,616	223,630	(986)	58.1%
Total Expenditures	385,050	32,088	31,450	(638)	224,616	234,350	9,734	60.9%
Increase (Decrease) in Fund Balance	-	-	1,525	1,525	-	(10,720)	(10,720)	
SANITATION FUND								
Operating Revenues	759,100	63,258	65,974	2,716	411,177	412,829	1,652	54.4%
Planned Use of Fund Balance	225,882	-	-	-	-	-	-	0.0%
Total Revenues	984,982	63,258	65,974	2,716	411,177	412,829	1,652	41.9%
Personnel	598,773	49,898	43,913	(5,985)	310,883	315,855	4,972	52.8%
O&M Expenditures	161,209	13,434	12,065	(1,369)	94,038	63,906	(30,132)	39.6%
Truck Purchase	225,000	181,216	181,216	-	181,216	181,216	-	80.5%
Total Expenditures	984,982	244,548	237,194	(7,354)	586,137	560,977	(25,160)	57.0%
Increase (Decrease) in Fund Balance	(225,882)	(181,290)	(171,220)	10,070	(174,960)	(148,148)	26,812	
WATER FUND								
Revenues	1,279,060	106,589	120,607	14,018	692,829	797,561	104,732	62.4%
Personnel	534,222	44,519	35,941	(8,578)	277,557	256,405	(21,152)	48.0%
O&M Expenditures	744,838	62,070	48,263	(13,807)	434,490	338,489	(96,001)	45.4%
Total Expenditures	1,279,060	106,589	84,204	(22,385)	712,047	594,894	(117,153)	46.5%
Increase (Decrease) in Fund Balance	-	-	36,403	36,403	(19,218)	202,667	221,885	
SEWER FUND								
Fees from Shelby County	80,000	6,667	18,386	11,719	46,669	63,483	16,814	79.4%
Fees from US Navy	600,000	50,000	78,030	28,030	350,000	376,569	26,569	62.8%
All Other Revenues	1,102,500	91,875	101,088	9,213	597,188	669,830	72,642	60.8%
Total Revenues	1,782,500	148,542	197,504	48,962	993,857	1,109,882	116,025	62.3%
Personnel	677,221	56,435	48,626	(7,809)	351,613	339,284	(12,329)	50.1%
O&M Expenditures	1,105,279	92,107	68,890	(23,217)	644,749	527,971	(116,778)	47.8%
Total Expenditures	1,782,500	148,542	117,516	(31,026)	996,362	867,255	(129,107)	48.7%
Increase (Decrease) in Fund Balance	-	-	79,988	79,988	(2,505)	242,627	245,132	

MILLINGTON MUNICIPAL SCHOOLS
 REVENUE & EXPENDITURE REPORT FOR JANUARY 2018

2/1/18

Acct	Acct Name	Original Budget	Revised Budget	FYTD Activity	Monthly Activity	Encumb	Balance	FYTD %
GENERAL FUND								
40110	CURRENT PROPERTY TAX	6,463,364	6,500,000	1,978,314	1,106,767	0	4,521,686	30
40120	TRUSTEE'S COLLECTION - PRIOR Y	258,689	120,000	67,552	15,161	0	52,448	56
40130	CLERK & MASTER/CIRCUIT COURT -	82,213	80,000	21,001	2,653	0	58,999	26
40163	PAYMENTS IN LIEU OF TAXES - OT	138,734	110,000	60,431	52,998	0	49,569	55
40210	LOCAL OPTION SALES TAXES	2,450,000	2,650,000	1,122,011	227,121	0	1,527,989	42
40240	WHEEL TAX	490,248	600,000	251,137	46,776	0	348,863	42
40275	MIXED DRINK TAX	28,000	33,000	17,704	3,192	0	15,296	54
44110	INVESTMENT INCOME	3,500	3,500	1,981	326	0	1,519	57
44120	LEASE/RENTALS	8,500	8,500	13,684	600	0	(5,184)	161
44146	E-RATE FUNDING	225,000	225,000	134,969	18,788	0	90,032	60
44560	DAMAGES RECOVERED FROM INDIVI	0	0	100	25	0	(100)	0
44990	OTHER LOCAL REVENUE	214,960	210,000	105,000	0	0	105,000	50
46511	BASIC EDUCATION PROGRAM	12,300,000	12,939,000	7,788,600	1,316,600	0	5,150,400	60
46515	EARLY CHILDHOOD EDUCATION	267,844	267,844	114,453	114,453	0	153,391	43
46570	LITERACY COORDINATION	0	3,900	3,900	0	0	0	100
46591	COORDINATED SCHOOL HEALTH	80,000	80,000	37,811	37,811	0	42,190	47
46610	CAREER LADDER PROGRAM	34,400	34,400	28,879	0	0	5,521	84
46640	VOCATIONAL EQUIPMENT	0	79,108	0	0	0	79,108	0
46981	SAFE SCHOOL GRANT	13,330	13,330	13,190	13,190	0	140	99
46990	OTHER STATE REVENUES	29,612	29,612	20,055	19,938	0	9,558	68
47143	SPECIAL EDUCATION - GRANTS TO	25,000	25,000	8,326	0	0	16,674	33
47630	PUBLIC LAW 874 - MAINTENANCE &	0	0	33,007	33,007	0	(33,007)	0
47640	ROTC REIMBURSEMENT	96,886	96,886	50,523	25,282	0	46,363	52
48130	OTHER - DONATIONS	0	0	915	0	0	(915)	0
49700	INSURANCE RECOVERY	0	0	8,936	2,389	0	(8,936)	0
49800	TRANSFERS IN	50,000	50,000	0	0	0	50,000	0
49810	CITY GENERAL FUND TRANSFER	500,000	500,000	291,667	41,667	0	208,333	58
	USE OF FUND BALANCE		3,000,000					
----	Revenue	23,760,280	27,659,080	12,174,144	3,078,743	0	12,484,936	49

71100	REGULAR INSTRUCTION PROGRAM	10,285,001	10,575,551	5,196,038	812,106	26,620	5,352,893	49
71150	ALTERNATIVE INSTRUCTION PROGRA	156,538	158,038	72,244	12,434	0	85,794	46
71200	SPECIAL EDUCATION PROGRAM	1,603,272	1,603,272	744,888	120,922	92	858,292	46
71300	VOCATIONAL EDUCATION PROGRAM	987,143	1,073,251	544,777	115,067	51,425	477,049	56
72120	HEALTH SERVICES	239,351	240,974	122,374	18,728	1,615	116,985	51
72130	OTHER STUDENT SUPPORT	628,550	630,500	313,549	48,486	0	316,951	50
72210	REGULAR INSTRUCTION PROGRAM S	968,409	974,209	437,047	56,174	5,634	531,528	45
72215	ALTERNATIVE INSTRUCTION PROGRA	64,129	64,129	35,469	5,188	324	28,336	56
72220	SPECIAL EDUCATION PROGRAM SUPP	438,506	438,506	224,064	33,777	0	214,442	51
72230	VOCATIONAL EDUCATION PROGRAM	25,860	25,860	14,903	2,129	0	10,957	58
72250	TECHNOLOGY	652,051	671,051	382,868	56,680	3,291	284,892	58
72310	BOARD OF EDUCATION	298,935	354,412	167,767	17,098	0	186,645	47
72320	DIRECTOR OF SCHOOLS	331,417	346,358	203,297	26,943	0	143,061	59
72410	OFFICE OF THE PRINCIPAL	1,950,286	1,976,982	1,093,227	180,091	1,596	882,159	55
72510	FISCAL SERVICES	374,262	382,262	236,585	35,043	0	145,677	62
72520	HUMAN SERVICES/PERSONNEL	238,730	238,730	134,138	17,967	0	104,592	56
72610	OPERATION OF PLANT	1,798,050	1,924,656	951,939	136,888	0	972,717	49
72620	MAINTENANCE OF PLANT	333,120	373,120	178,571	28,351	5,736	188,814	49
72710	TRANSPORTATION	1,215,750	1,215,750	454,524	80,952	69	761,157	37
72810	CENTRAL AND OTHER	99,260	129,260	70,423	7,751	0	58,837	54
73400	EARLY CHILDHOOD EDUCATION	515,441	508,460	240,240	33,588	0	268,220	47

Acct	Acct Name	Original Budget	Revised Budget	FYTD Activity	Monthly Activity	Encumb	Balance	FYTD %
76100	REGULAR CAPITAL OUTLAY	0	197,530	7,700	7,700	17,546	172,284	13
82330	OTHER DEBT SERVICE	556,219	556,219	230,219	0	0	326,000	41
99100	TRANSFERS OUT	0	3,000,000	0	0	0	3,000,000	0
----	Expense	23,760,280	27,659,080	12,056,851	1,854,064	113,949	15,488,280	44
----	GENERAL PURPOSE FUND	0	(3,000,000)	117,293	1,224,680	(113,949)	(3,003,344)	(0)

FEDERAL PROJECTS FUND

47141	TITLE I - GRANTS TO LOCAL EDUC	1,176,081	1,287,009	465,195	320,998	0	821,813	36
47143	SPECIAL EDUCATION - GRANTS TO	627,106	691,389	298,975	209,871	0	392,414	43
47145	SPECIAL EDUCATION PRESCHOOL GR	7,273	10,720	3,779	3,779	0	6,941	35
47146	ENGLISH LANGUAGE ACQUISITION G	0	10,893	170	170	0	10,723	2
47147	SAFE AND DRUG-FREE SCHOOLS - S	0	31,066	0	0	0	31,066	0
47189	TITLE II PART A (STIPENDS/STAF	93,933	114,394	8,078	2,953	0	106,315	7
47590	OTHER FEDERAL THRU STATE	248,918	179,018	87,906	84,411	0	91,113	49
----	Revenue	2,153,311	2,324,489	864,103	622,182	0	1,460,385	37

71100	REGULAR INSTRUCTION PROGRAM	655,183	770,291	317,016	62,198	63,360	389,915	49
71200	SPECIAL EDUCATION PROGRAM	607,401	614,456	315,997	54,636	1,439	297,020	52
72130	OTHER STUDENT SUPPORT	12,200	12,251	1,529	425	0	10,722	12
72210	REGULAR INSTRUCTION PROGRAM S	540,657	592,698	217,578	31,245	3,099	372,022	37
72220	SPECIAL EDUCATION PROGRAM SUPP	13,578	72,254	18,875	2,745	448	52,931	27
72710	TRANSPORTATION	13,400	15,400	2,170	0	0	13,230	14
73400	EARLY CHILDHOOD EDUCATION	224,363	158,263	88,106	12,694	0	70,157	56
99100	TRANSFERS OUT	86,529	88,876	0	0	0	88,876	0
----	Expense	2,153,311	2,324,489	961,272	163,942	68,345	1,294,872	44
----	FEDERAL PROJECTS FUND	(0)	0	(97,168)	458,240	(68,345)	165,514	0

SCHOOL NUTRITION FUND

43522	LUNCH PAYMENTS ADULTS	24,600	24,600	12,444	0	0	12,157	51
43525	A LA CARTE SALES	58,900	58,900	27,319	0	0	31,581	46
44110	INVESTMENT INCOME	100	100	69	0	0	31	69
44570	CONTRIBUTIONS AND GIFTS	0	0	1,418	0	0	(1,418)	0
46520	SCHOOL FOOD SERVICE	15,600	15,600	0	0	0	15,600	0
47111	USDA SCHOOL LUNCH PROGRAM	1,350,000	1,375,000	694,086	256,598	0	680,914	50
47112	USGA COMMODITIES	132,037	132,037	0	0	0	132,037	0
47114	USDA - OTHER	0	61,550	28,839	7,813	0	32,711	47
----	Revenue	1,581,237	1,667,787	764,175	264,411	0	903,612	46

73100	FOOD SERVICE	1,581,237	1,667,787	808,182	111,278	14,409	845,196	49
----	Expense	1,581,237	1,667,787	808,182	111,278	14,409	845,196	49
----	SCHOOL NUTRITION	0	0	(44,007)	153,133	(14,409)	58,416	0

CAPITAL PROJECTS FUND

44990	OTHER LOCAL REVENUE	0	1,175,000	407,608	0	0	767,392	35
47115	USDA FOOD SRVC EQUIP GRANT	1,939,399	0	0	0	0	0	0
49100	BONDS ISSUED	5,000,000	0	0	0	0	0	0
49800	TRANSFERS IN	0	3,000,000	0	0	0	3,000,000	0
	USE OF FUND BALANCE		2,419,605					
----	Revenue	6,939,399	6,594,605	407,608	0	0	3,767,392	10
91300	EDUCATION CAPITAL PROJECTS	6,939,399	8,391,105	228,327	5,151	2,185	8,160,593	3
----	Expense	6,939,399	8,391,105	228,327	5,151	2,185	8,160,593	3
----	EDUCATION CAPITAL PROJECTS	0	(4,216,105)	179,281	(5,151)	(2,185)	(4,393,201)	(4)

TOTAL REVENUE	34,434,227	38,245,961	14,210,031	3,965,336	0	18,616,325
TOTAL EXPENDITURES	34,434,227	40,042,461	14,054,632	2,134,435	198,888	25,788,941

Millington Municipal Schools
CASH FLOW STATEMENT
January 2018

	Jan. 18
BEGINNING BALANCE	5,984,988
Revenue	3,949,521
Expenses	<u>(2,030,821)</u>
ENDING BALANCE	<u>7,903,688</u>
Encumbered	(198,888)
Outstanding Checks	<u>(319,794)</u>
Cash Available	<u>7,385,007</u>