

CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
December 31, 2017
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 44.23%
O & M TARGET: 50.00%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Property Tax	2,525,000	241,927	61,123	(180,804)	468,347	215,603	(252,744)	8.5%
Local Option Sales Tax	4,930,000	410,833	418,891	8,058	1,643,332	1,684,489	41,157	34.2%
Hotel-Motel Tax	187,000	15,583	11,752	(3,831)	77,915	81,944	4,029	43.8%
Other Taxes	1,163,442	60,381	61,622	1,241	238,940	334,676	95,736	28.8%
Licenses & Permits	324,600	26,467	27,480	1,013	136,385	135,570	(815)	41.8%
Intergovernmental Revenues	1,962,328	137,077	136,126	(951)	641,002	653,394	12,392	33.3%
Charges for Services	293,800	9,681	8,614	(1,067)	150,554	148,993	(1,561)	50.7%
Fines, Forfeitures & Penalties	441,200	36,766	44,939	8,173	213,263	235,571	22,308	53.4%
Grants	-	-	-	-	-	2,377	2,377	0.0%
Investment Income	3,000	250	192	(58)	1,500	2,445	945	81.5%
Other Revenues	171,745	9,062	6,491	(2,571)	117,372	94,058	(23,314)	54.8%
Planned Use of Fund Balance	-	-	-	-	-	-	-	0.0%
Total Revenues	12,002,115	948,027	777,230	(170,797)	3,688,610	3,589,120	(99,490)	29.9%
EXPENDITURES								
Administration & Finance Personnel	616,203	51,350	42,607	(8,743)	272,547	232,975	(39,572)	37.8%
Administration & Finance O&M	487,927	40,661	40,467	(194)	243,966	194,280	(49,686)	39.8%
Total Administration & Finance	1,104,130	92,011	83,074	(8,937)	516,513	427,255	(89,258)	38.7%
Human Resources O&M	6,647	217	92	(125)	4,302	4,396	94	66.1%
Total Human Resources	6,647	217	92	(125)	4,302	4,396	94	66.1%
Court Personnel	211,482	17,624	18,196	572	93,538	100,690	7,152	47.6%
Court O&M	50,000	4,167	2,451	(1,716)	25,002	12,378	(12,624)	24.8%
Total Courts	261,482	21,791	20,647	(1,144)	118,540	113,068	(5,472)	43.2%
Library O&M	358,524	29,877	29,486	(391)	179,262	172,482	(6,780)	48.1%
Total Library	358,524	29,877	29,486	(391)	179,262	172,482	(6,780)	48.1%
General Government Personnel	318,400	6,902	8,175	1,273	135,151	145,090	9,939	45.6%
General Government O&M	1,321,374	67,861	43,035	(24,826)	376,548	359,005	(17,543)	27.2%
Total General Government	1,639,774	74,763	51,210	(23,553)	511,699	504,095	(7,604)	30.7%
Expenditures for Debt Service	943,013	71,508	-	(71,508)	461,590	461,590	-	48.9%
Total Debt Service	943,013	71,508	-	(71,508)	461,590	461,590	-	48.9%
Community Development Personnel	163,500	13,625	7,573	(6,052)	72,316	43,005	(29,311)	26.3%
Community Development O&M	149,000	12,417	7,534	(4,883)	74,502	36,112	(38,390)	24.2%
Total Community Development	312,500	26,042	15,107	(10,935)	146,818	79,117	(67,701)	25.3%
Police Personnel	2,479,025	206,585	175,450	(31,135)	1,129,377	1,040,839	(88,538)	42.0%
Police O&M	397,500	33,125	11,621	(21,504)	198,750	158,110	(40,640)	39.8%
Total Police	2,876,525	239,710	187,071	(52,639)	1,328,127	1,198,949	(129,178)	41.7%
Fire Personnel	1,784,992	148,749	135,614	(13,135)	813,818	809,437	(4,381)	45.3%
Fire O&M	963,393	80,283	69,350	(10,933)	481,698	477,821	(3,877)	49.6%
Total Fire	2,748,385	229,032	204,964	(24,068)	1,295,516	1,287,258	(8,258)	46.8%
Public Works Personnel	703,844	58,654	43,052	(15,602)	311,310	234,349	(76,961)	33.3%
Public Works O&M	164,600	13,717	29,985	16,268	82,302	105,028	22,726	63.8%
Total Public Works	868,444	72,371	73,037	666	393,612	339,377	(54,235)	39.1%
Arts & Recreation Personnel	458,952	38,246	34,289	(3,957)	202,994	191,797	(11,197)	41.8%
Arts & Recreation O&M	423,739	35,312	15,379	(19,933)	211,872	171,825	(40,047)	40.5%
Total Arts, Recreation & Parks	882,691	73,558	49,668	(23,890)	414,866	363,622	(51,244)	41.2%
Total General Fund Expenditures	12,002,115	930,880	714,356	(216,524)	5,370,845	4,951,209	(419,636)	41.3%
TOTAL PERSONNEL	6,736,398	541,735	464,956	(76,779)	3,031,051	2,798,182	(232,869)	41.5%
TOTAL O & M	5,265,717	389,145	249,400	(139,745)	2,339,794	2,153,027	(186,767)	40.9%
Increase (Decrease) in Fund Balance	-	17,147	62,874	45,727	(1,682,235)	(1,362,089)	320,146	

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STATE DRUG FUND								
Planned Use of Fund Balance	27,870	-	-	-	-	-	-	0.0%
Revenues	-	-	502	502	-	3,320	3,320	
Total Revenues	27,870	-	502	502	-	3,320	3,320	11.9%
Expenditures	27,870	2,323	811	(1,512)	13,938	4,033	(9,905)	14.5%
Increase (Decrease) in Fund Balance	(27,870)	(2,323)	(309)	2,014	(13,938)	(713)	13,225	
DEA - DRUG FUND								
Planned Use of Fund Balance	1,710	-	-	-	-	-	-	0.0%
Revenues	30,010	2,501	3	(2,498)	15,006	5,867	(9,139)	19.6%
Total Revenues	31,720	2,501	3	(2,498)	15,006	5,867	(9,139)	18.5%
O&M Expenditures	31,720	2,643	811	(1,832)	15,858	2,886	(12,972)	9.1%
Total Expenditures	31,720	2,643	811	(1,832)	15,858	2,886	(12,972)	9.1%
Increase (Decrease) in Fund Balance	(1,710)	(142)	(808)	(666)	(852)	2,981	3,833	
STATE STREET AID FUND								
Revenues	335,667	-	32,840	32,840	-	138,186	138,186	41.2%
O&M Expenditures	650,000	54,167	31,649	(22,518)	325,002	172,012	(152,990)	26.5%
Transfers from Other Funds	(314,333)	(26,194)	-	26,194	(157,164)	-	157,164	0.0%
Total Expenditures	335,667	27,973	31,649	3,676	167,838	172,012	4,174	51.2%
Increase (Decrease) in Fund Balance	-	(27,973)	1,191	29,164	(167,838)	(33,826)	134,012	
CAPITAL IMPROVEMENTS FUND								
Grants	10,725,279	893,773	138,086	(755,687)	5,362,638	449,475	(4,913,163)	4.2%
Debt Proceeds - General Purpose	3,297,091	-	-	-	-	-	-	0.0%
Debt Proceeds - Schools	5,000,000	-	-	-	-	-	-	0.0%
Other Revenues	11,202	934	152	(782)	5,604	2,824	(2,780)	25.2%
Planned Use of Fund Balance	2,390,525	-	-	-	-	-	-	0.0%
Total Revenues	21,424,097	894,707	138,238	(756,469)	5,368,242	452,299	(4,915,943)	2.1%
Expenditures	16,724,097	1,393,675	32,161	(1,361,514)	8,362,050	865,203	(7,496,847)	5.2%
Transfers from General Fund	(300,000)	-	-	-	-	-	-	0.0%
Transfers to Schools CIP	5,000,000	-	-	-	-	-	-	0.0%
Total Expenditures	21,424,097	1,393,675	32,161	(1,361,514)	8,362,050	865,203	(7,496,847)	4.0%
Increase (Decrease) in Fund Balance	(2,390,525)	(498,968)	106,077	605,045	(2,993,808)	(412,904)	2,580,904	

Balance of September 2015 \$6 Million Debt Issue Available to Draw 1,497,091
Budgeted Debt to be Issued for Schools 5,000,000

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STORMWATER FUND								
Revenues	385,050	32,088	33,554	1,466	192,528	190,655	(1,873)	49.5%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	385,050	32,088	33,554	1,466	192,528	190,655	(1,873)	49.5%
Total Expenditures	385,050	32,088	23,712	(8,376)	192,528	202,540	10,012	52.6%
Increase (Decrease) in Fund Balance	-	-	9,842	9,842	-	(11,885)	(11,885)	
SANITATION FUND								
Operating Revenues	759,100	63,258	66,434	3,176	347,919	346,855	(1,064)	45.7%
Planned Use of Fund Balance	225,882	-	-	-	-	-	-	0.0%
Total Revenues	984,982	63,258	66,434	3,176	347,919	346,855	(1,064)	35.2%
Personnel	598,773	49,898	47,346	(2,552)	264,837	271,942	7,105	45.4%
O&M Expenditures	161,209	13,434	4,369	(9,065)	80,604	51,841	(28,763)	32.2%
Truck Purchase	225,000	-	-	-	-	-	-	0.0%
Total Expenditures	984,982	63,332	51,715	(11,617)	345,441	323,783	(21,658)	32.9%
Increase (Decrease) in Fund Balance	(225,882)	(74)	14,719	14,793	2,478	23,072	20,594	
WATER FUND								
Revenues	1,279,060	106,589	107,383	794	586,240	676,954	90,714	52.9%
Personnel	534,222	44,519	37,595	(6,924)	236,637	220,464	(16,173)	41.3%
O&M Expenditures	744,838	62,070	46,053	(16,017)	372,420	290,227	(82,193)	39.0%
Total Expenditures	1,279,060	106,589	83,648	(22,941)	609,057	510,691	(98,366)	39.9%
Increase (Decrease) in Fund Balance	-	-	23,735	23,735	(22,817)	166,263	189,080	
SEWER FUND								
Fees from Shelby County	80,000	6,667	15,128	8,461	40,002	45,097	5,095	56.4%
Fees from US Navy	600,000	50,000	73,311	23,311	300,000	298,540	(1,460)	49.8%
All Other Revenues	1,102,500	91,875	91,958	83	505,313	568,742	63,429	51.6%
Total Revenues	1,782,500	148,542	180,397	31,855	845,315	912,379	67,064	51.2%
Personnel	677,221	56,435	51,365	(5,070)	299,535	290,658	(8,877)	42.9%
O&M Expenditures	1,105,279	92,107	67,770	(24,337)	552,642	459,081	(93,561)	41.5%
Total Expenditures	1,782,500	148,542	119,135	(29,407)	852,177	749,739	(102,438)	42.1%
Increase (Decrease) in Fund Balance	-	-	61,262	61,262	(6,862)	162,640	169,502	

MILLINGTON MUNICIPAL SCHOOLS
 Revenue & Expenditure Report for December 2017

GENERAL PURPOSE FUND

Acct	Acct	Original Budget	Revised Budget	FYTD Activity	Monthly Activity	Encumb	Balance	FYTD %
40110	CURRENT PROPERTY TAX	6,463,364	6,500,000	871,547	301,177	-	5,628,453	13
40120	TRUSTEE'S COLLECTION - PRIOR Y	258,689	120,000	52,391	10,154	-	67,609	44
40130	CLERK & MASTER/CIRCUIT COURT -	82,213	80,000	18,348	3,718	-	61,652	23
40163	PAYMENTS IN LIEU OF TAXES - OT	138,734	110,000	7,433	1,707	-	102,567	7
40210	LOCAL OPTION SALES TAXES	2,450,000	2,650,000	894,890	236,899	-	1,755,110	34
40240	WHEEL TAX	490,248	600,000	204,361	51,097	-	395,639	34
40275	MIXED DRINK TAX	28,000	33,000	14,511	7,127	-	18,489	44
44110	INVESTMENT INCOME	3,500	3,500	1,655	258	-	1,845	47
44120	LEASE/RENTALS	8,500	8,500	13,084	400	-	(4,584)	154
44146	E-RATE FUNDING	225,000	225,000	116,181	18,788	-	108,819	52
44560	DAMAGES RECOVERED FROM INDIVID	-	-	75	-	-	(75)	0
44990	OTHER LOCAL REVENUE	214,960	210,000	105,000	52,500	-	105,000	50
46511	BASIC EDUCATION PROGRAM	12,300,000	12,939,000	6,472,000	1,294,400	-	6,467,000	50
46515	EARLY CHILDHOOD EDUCATION	267,844	267,844	-	-	-	267,844	0
46570	LITERACY COORDINATION	-	3,900	3,900	-	-	-	100
46591	COORDINATED SCHOOL HEALTH	80,000	80,000	-	-	-	80,000	0
46610	CAREER LADDER PROGRAM	34,400	34,400	28,879	-	-	5,521	84
46640	VOCATIONAL EQUIPMENT	-	79,108	-	-	-	79,108	0
46981	SAFE SCHOOL GRANT	13,330	13,330	-	-	-	13,330	0
46990	OTHER STATE REVENUES	29,612	29,612	117	-	-	29,495	0
47143	SPECIAL EDUCATION - GRANTS TO	25,000	25,000	8,326	-	-	16,674	33
47640	ROTC REIMBURSEMENT	96,886	96,886	25,241	-	-	71,645	26
48130	OTHER - DONATIONS	-	-	915	-	-	(915)	0
49700	INSURANCE RECOVERY	-	-	6,547	-	-	(6,547)	0
49800	TRANSFERS IN	50,000	50,000	-	-	-	50,000	0
49810	CITY GENERAL FUND TRANSFER	500,000	500,000	250,000	41,667	-	250,000	50
-----	Revenue	23,760,280	24,659,080	9,095,401	2,019,892	-	15,563,679	37
71100	REGULAR INSTRUCTION PROGRAM	10,285,001	10,458,101	4,383,932	1,119,328	37,141	6,037,528	42
71150	ALTERNATIVE INSTRUCTION PROGRA	156,538	158,038	59,810	13,352	-	97,728	38
71200	SPECIAL EDUCATION PROGRAM	1,603,272	1,603,272	623,966	132,209	-	979,306	39
71300	VOCATIONAL EDUCATION PROGRAM	987,143	1,069,251	429,710	82,048	83,015	556,526	48
72120	HEALTH SERVICES	239,351	239,351	103,646	22,752	372	135,333	43
72130	OTHER STUDENT SUPPORT	628,550	630,500	265,063	48,502	-	365,437	42
72210	REGULAR INSTRUCTION PROGRAM SL	968,409	973,209	380,874	70,052	10,704	581,631	40
72215	ALTERNATIVE INSTRUCTION PROGRA	64,129	64,129	30,281	5,190	225	33,623	48
72220	SPECIAL EDUCATION PROGRAM SUPP	438,506	438,506	190,287	35,695	-	248,219	43
72230	VOCATIONAL EDUCATION PROGRAM	25,860	25,860	12,774	2,129	-	13,086	49
72250	TECHNOLOGY	652,051	671,051	326,188	63,734	8,148	334,715	50
72310	BOARD OF EDUCATION	298,935	354,412	150,670	10,038	21	203,721	43
72320	DIRECTOR OF SCHOOLS	331,417	331,417	176,354	39,974	144	154,919	53
72410	OFFICE OF THE PRINCIPAL	1,950,286	1,953,286	913,135	187,104	3,271	1,036,879	47
72510	FISCAL SERVICES	374,262	376,262	201,542	31,101	-	174,720	54
72520	HUMAN SERVICES/PERSONNEL	238,730	238,730	116,171	20,500	-	122,560	49
72610	OPERATION OF PLANT	1,798,050	1,924,656	815,051	110,341	144	1,109,461	42
72620	MAINTENANCE OF PLANT	333,120	373,120	150,220	11,289	7,843	215,057	42
72710	TRANSPORTATION	1,215,750	1,215,750	373,572	638	-	842,178	31
72810	CENTRAL AND OTHER	99,260	129,260	62,672	6,675	1,404	65,184	50
73400	EARLY CHILDHOOD EDUCATION	515,441	508,460	206,652	81,229	-	301,808	41
76100	REGULAR CAPITAL OUTLAY	-	360,219	-	-	25,246	336,973	7
82330	OTHER DEBT SERVICE	556,219	556,219	230,219	-	-	326,000	41
-----	Expense	23,760,280	24,653,059	10,202,787	2,093,879	177,679	14,272,593	42
-----	GENERAL PURPOSE FUND	-	6,021	(1,107,386)	(73,988)	(177,679)	1,291,086	

Acct	Acct	Original Budget	Revised Budget	FYTD Activity	Monthly Activity	Encumb	Balance	FYTD %
FEDERAL PROJECTS FUND								
47141	TITLE I - GRANTS TO LOCAL EDUC	1,176,081	1,287,009	144,197	-	-	1,142,811	11
47143	SPECIAL EDUCATION - GRANTS TO	627,106	691,389	89,104	-	-	602,285	13
47145	SPECIAL EDUCATION PRESCHOOL GR	7,273	10,253	-	-	-	10,253	0
47146	ENGLISH LANGUAGE ACQUISITION G	-	10,893	-	-	-	10,893	0
47147	SAFE AND DRUG-FREE SCHOOLS - S	-	31,066	-	-	-	31,066	0
47189	TITLE II PART A (STIPENDS/STAF	93,933	114,394	5,126	-	-	109,268	4
47590	OTHER FEDERAL THRU STATE	248,918	179,018	3,495	-	-	175,524	2
----	Revenue	2,153,311	2,324,022	241,922	-	-	2,082,100	10

71100	REGULAR INSTRUCTION PROGRAM	655,183	770,291	254,819	54,530	23,380	492,092	36
71200	SPECIAL EDUCATION PROGRAM	607,401	610,989	261,361	50,235	-	349,628	43
72130	OTHER STUDENT SUPPORT	12,200	12,251	1,104	668	321	10,825	12
72210	REGULAR INSTRUCTION PROGRAM SU	540,657	592,698	186,333	41,126	705	405,660	32
72220	SPECIAL EDUCATION PROGRAM SUPP	13,578	75,254	16,130	3,340	511	58,613	22
72710	TRANSPORTATION	13,400	15,400	2,170	-	-	13,230	14
73400	EARLY CHILDHOOD EDUCATION	224,363	158,263	75,413	23,944	-	82,851	48
99100	TRANSFERS OUT	86,529	88,876	-	-	-	88,876	0
----	Expense	2,153,311	2,324,022	797,330	173,843	24,917	1,501,775	35
----	FEDERAL PROJECTS FUND	(0)	-	(555,408)	(173,843)	(24,917)	580,325	0

SCHOOL NUTRITION FUND

43522	LUNCH PAYMENTS ADULTS	24,600	24,600	10,635	-	-	13,966	43
43525	A LA CARTE SALES	58,900	58,900	23,417	-	-	35,483	40
44110	INVESTMENT INCOME	100	100	57	-	-	43	57
44570	CONTRIBUTIONS AND GIFTS	-	-	1,418	-	-	(1,418)	0
46520	SCHOOL FOOD SERVICE	15,600	15,600	-	-	-	15,600	0
47111	USDA SCHOOL LUNCH PROGRAM	1,350,000	1,375,000	437,488	-	-	937,512	32
47112	USGA COMMODITIES	132,037	132,037	-	-	-	132,037	0
47114	USDA - OTHER	-	61,550	21,026	10,186	-	40,524	34
----	Revenue	1,581,237	1,667,787	494,041	10,186	-	1,173,746	30
73100	FOOD SERVICE	1,581,237	1,667,787	696,904	106,447	1,567	969,316	42
----	Expense	1,581,237	1,667,787	696,904	106,447	1,567	969,316	42
----	SCHOOL NUTRITION	-	-	(202,863)	(96,261)	(1,567)	204,430	0

CAPITAL PROJECTS FUND

44990	OTHER LOCAL REVENUE	-	-	407,608	-	-	(407,608)	0
49800	USE OF FUND BALANCE	1,939,399	1,939,399	-	-	-	1,939,399	0
49100	BONDS ISSUED	5,000,000	5,000,000	-	-	-	5,000,000	0
----	Revenue	6,939,399	6,939,399	407,608	-	-	6,531,791	6
91300	EDUCATION CAPITAL PROJECTS	6,939,399	6,939,399	223,175	-	-	6,716,224	3
----	Expense	6,939,399	6,939,399	223,175	-	-	6,716,224	3
----	EDUCATION CAPITAL PROJECTS	-	-	184,433	-	-	(184,433)	0

TOTAL REVENUE	34,434,227	35,590,288	10,238,972	2,030,077	-	25,351,316
TOTAL EXPENDITURES	34,434,227	35,584,267	11,920,196	2,374,169	204,163	23,459,908

Millington Municipal Schools
CASH FLOW STATEMENT
December 2017

	Dec. 17
BEGINNING BALANCE	6,715,615
Revenue	2,013,047
Expenses	<u>(2,743,791)</u>
ENDING BALANCE	<u>5,984,872</u>
Encumbered	(206,222)
Outstanding Checks	<u>(231,974)</u>
Cash Available	<u>5,546,676</u>