

CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
August 31, 2017
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 9.62%
O & M TARGET: 16.67%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Realty Tax	2,173,000	-	-	-	-	-	-	0.0%
Local Sales Tax	4,930,000	-	-	-	-	-	-	0.0%
Hotel-Motel Tax	187,000	15,583	17,776	2,193	15,583	17,776	2,193	9.5%
Other Taxes	1,515,442	38,850	24,436	(14,414)	38,950	24,511	(14,439)	1.6%
Licenses & Permits	324,600	26,467	25,759	(708)	28,184	26,254	(1,930)	8.1%
Intergovernmental Revenues	1,962,328	57,244	11,077	(46,167)	57,244	13,774	(43,470)	0.7%
Charges for Services	293,800	22,248	19,912	(2,336)	69,496	69,910	414	23.8%
Fines, Forfeitures & Penalties	441,200	36,766	32,052	(4,714)	66,199	70,304	4,105	15.9%
Grants	-	-	-	-	-	-	-	0.0%
Investment Income	3,000	250	194	(56)	500	489	(11)	16.3%
Other Revenues	171,745	9,062	27,162	18,100	53,124	44,929	(8,195)	26.2%
Planned Use of Fund Balance	-	-	-	-	-	-	-	0.0%
Total Revenues	12,002,115	206,470	158,368	(48,102)	329,280	267,947	(61,333)	2.2%
EXPENDITURES								
Administration & Finance Personnel	616,203	51,350	44,841	(6,509)	59,279	51,511	(7,768)	8.4%
Administration & Finance O&M	487,927	40,661	31,247	(9,414)	81,322	51,621	(29,701)	10.6%
Total Administration & Finance	1,104,130	92,011	76,088	(15,923)	140,601	103,132	(37,469)	9.3%
Human Resources O&M	6,647	217	411	194	3,434	3,412	(22)	51.3%
Total Human Resources	6,647	217	411	194	3,434	3,412	(22)	51.3%
Court Personnel	211,482	17,624	17,222	(402)	20,345	27,019	6,674	12.8%
Court O&M	50,000	4,167	1,593	(2,574)	8,334	4,070	(4,264)	8.1%
Total Courts	261,482	21,791	18,815	(2,976)	28,679	31,089	2,410	11.9%
Library O&M	358,524	29,877	29,361	(516)	59,754	57,485	(2,269)	16.0%
Total Library	358,524	29,877	29,361	(516)	59,754	57,485	(2,269)	16.0%
General Government Personnel	318,400	13,166	15,271	2,105	126,583	122,477	(4,106)	38.5%
General Government O&M	1,321,374	94,031	41,667	(52,364)	308,687	194,602	(114,085)	14.7%
Total General Government	1,639,774	107,197	56,938	(50,259)	435,270	317,079	(118,191)	19.3%
Expenditures for Debt Service	943,013	263,472	263,472	-	263,472	263,472	-	27.9%
Total Debt Service	943,013	263,472	263,472	-	263,472	263,472	-	27.9%
Community Development Personnel	163,500	13,625	10,114	(3,511)	15,729	8,800	(6,929)	5.4%
Community Development O&M	149,000	12,417	6,542	(5,875)	24,834	7,416	(17,418)	5.0%
Total Community Development	312,500	26,042	16,656	(9,386)	40,563	16,216	(24,347)	5.2%
Police Personnel	2,479,025	206,585	187,832	(18,753)	291,806	241,860	(49,946)	9.8%
Police O&M	397,500	33,125	28,773	(4,352)	66,250	48,711	(17,539)	12.3%
Total Police	2,876,525	239,710	216,605	(23,105)	358,056	290,571	(67,485)	10.1%
Fire Personnel	1,784,992	148,749	144,246	(4,503)	211,122	191,804	(19,318)	10.7%
Fire O&M	963,393	80,283	27,194	(53,089)	160,566	46,246	(114,320)	4.8%
Total Fire	2,748,385	229,032	171,440	(57,592)	371,688	238,050	(133,638)	8.7%
Public Works Personnel	703,844	58,654	46,540	(12,114)	67,710	53,975	(13,735)	7.7%
Public Works O&M	164,600	13,717	12,505	(1,212)	27,434	28,810	1,376	17.5%
Total Public Works	868,444	72,371	59,045	(13,326)	95,144	82,785	(12,359)	9.5%
Arts & Recreation Personnel	458,952	38,246	34,897	(3,349)	44,151	45,917	1,766	10.0%
Arts & Recreation O&M	423,739	35,312	23,944	(11,368)	70,624	72,731	2,107	17.2%
Total Arts, Recreation & Parks	882,691	73,558	58,841	(14,717)	114,775	118,648	3,873	13.4%
Total General Fund Expenditures	12,002,115	1,155,278	967,672	(187,606)	1,911,436	1,521,939	(389,497)	12.7%
TOTAL PERSONNEL	6,736,398	547,999	500,963	(47,036)	836,725	743,363	(93,362)	11.0%
TOTAL O & M	5,265,717	607,279	466,709	(140,570)	1,074,711	778,576	(296,135)	14.8%
Increase (Decrease) in Fund Balance	-	(948,808)	(809,304)	139,504	(1,582,156)	(1,253,992)	328,164	

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STATE DRUG FUND								
Planned Use of Fund Balance	27,870	-	-	-	-	-	-	0.0%
Revenues	-	-	152	152	-	157	157	0.6%
Total Revenues	27,870	-	152	152	-	157	157	0.6%
Expenditures	27,870	2,323	179	(2,144)	4,646	179	(4,467)	0.6%
Increase (Decrease) in Fund Balance	(27,870)	(2,323)	(27)	2,296	(4,646)	(22)	4,624	
DEA - DRUG FUND								
Planned Use of Fund Balance	1,710	-	-	-	-	-	-	0.0%
Revenues	30,010	2,501	2,605	104	5,002	2,608	(2,394)	8.7%
Total Revenues	31,720	2,501	2,605	104	5,002	2,608	(2,394)	8.2%
O&M Expenditures	31,720	2,643	19	(2,624)	5,286	19	(5,267)	0.1%
Total Expenditures	31,720	2,643	19	(2,624)	5,286	19	(5,267)	0.1%
Increase (Decrease) in Fund Balance	(1,710)	(142)	2,586	2,728	(284)	2,589	2,873	
STATE STREET AID FUND								
Revenues	335,667	-	3	3	-	7	7	0.0%
O&M Expenditures	650,000	54,167	15,254	(38,913)	108,334	21,742	(86,592)	3.3%
Transfers from Other Funds	(314,333)	(26,194)	-	26,194	(52,388)	-	52,388	0.0%
Total Expenditures	335,667	27,973	15,254	(12,719)	55,946	21,742	(34,204)	6.5%
Increase (Decrease) in Fund Balance	-	(27,973)	(15,251)	12,722	(55,946)	(21,735)	34,211	
CAPITAL IMPROVEMENTS FUND								
Grants	10,725,279	893,773	-	(893,773)	1,787,546	-	(1,787,546)	0.0%
Debt Proceeds - General Purpose	3,297,091	-	-	-	-	-	-	0.0%
Debt Proceeds - Schools	5,000,000	-	-	-	-	-	-	0.0%
Other Revenues	11,202	934	178	(756)	1,868	358	(1,510)	3.2%
Planned Use of Fund Balance	2,390,525	-	-	-	-	-	-	0.0%
Total Revenues	21,424,097	894,707	178	(894,529)	1,789,414	358	(1,789,056)	0.0%
Expenditures	16,724,097	1,393,675	129,853	(1,263,822)	2,787,350	135,306	(2,652,044)	0.8%
Transfers from General Fund	(300,000)	-	-	-	(200,000)	-	200,000	0.0%
Transfers to Schools CIP	5,000,000	-	-	-	-	-	-	0.0%
Total Expenditures	21,424,097	1,393,675	129,853	(1,263,822)	2,587,350	135,306	(2,452,044)	0.6%
Increase (Decrease) in Fund Balance	(2,390,525)	(498,968)	(129,675)	369,293	(797,936)	(134,948)	662,988	

Balance of September 2015 \$6 Million Debt Issue Available to Draw 1,497,091
Budgeted Debt to be Issued for Schools 5,000,000

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STORMWATER FUND								
Revenues	385,050	32,088	28,891	(3,197)	64,176	57,978	(6,198)	15.1%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	385,050	32,088	28,891	(3,197)	64,176	57,978	(6,198)	15.1%
Total Expenditures	385,050	32,088	29,164	(2,924)	64,176	55,817	(8,359)	14.5%
Increase (Decrease) in Fund Balance	-	-	(273)	(273)	-	2,161	2,161	
SANITATION FUND								
Operating Revenues	759,100	63,258	55,881	(7,377)	94,887	83,213	(11,674)	11.0%
Planned Use of Fund Balance	225,882	-	-	-	-	-	-	0.0%
Total Revenues	984,982	63,258	55,881	(7,377)	94,887	83,213	(11,674)	8.4%
Personnel	598,773	49,898	48,611	(1,287)	57,602	81,599	23,997	13.6%
O&M Expenditures	161,209	13,434	5,482	(7,952)	26,868	28,153	1,285	17.5%
Truck Purchase	225,000	-	-	-	-	-	-	0.0%
Total Expenditures	984,982	63,332	54,093	(9,239)	84,470	109,752	25,282	11.1%
Increase (Decrease) in Fund Balance	(225,882)	(74)	1,788	1,862	10,417	(26,539)	(36,956)	
WATER FUND								
Revenues	1,279,060	106,589	140,021	33,432	159,884	203,505	43,621	15.9%
Personnel	534,222	44,519	40,849	(3,670)	52,473	66,295	13,822	12.4%
O&M Expenditures	744,838	62,070	42,437	(19,633)	124,140	104,922	(19,218)	14.1%
Total Expenditures	1,279,060	106,589	83,286	(23,303)	176,613	171,217	(5,396)	13.4%
Increase (Decrease) in Fund Balance	-	-	56,735	56,735	(16,729)	32,288	49,017	
SEWER FUND								
Fees from Shelby County	80,000	6,667	5,522	(1,145)	13,334	13,212	(122)	16.5%
Fees from US Navy	600,000	50,000	47,245	(2,755)	100,000	117,653	17,653	19.6%
All Other Revenues	1,102,500	91,875	112,339	20,464	137,813	172,516	34,703	15.6%
Total Revenues	1,782,500	148,542	165,106	16,564	251,147	303,381	52,234	17.0%
Personnel	677,221	56,435	51,156	(5,279)	65,149	78,673	13,524	11.6%
O&M Expenditures	1,105,279	92,107	91,690	(417)	184,214	175,674	(8,540)	15.9%
Total Expenditures	1,782,500	148,542	142,846	(5,696)	249,363	254,347	4,984	14.3%
Increase (Decrease) in Fund Balance	-	-	22,260	22,260	1,784	49,034	47,250	

MILLINGTON MUNICIPAL SCHOOLS
 Revenue & Expenditure Report for August 2017

GENERAL PURPOSE FUND

Acct	Acct NAME	Original Budget	Revised Budget	FYTD Activity	Monthly Activity	Encumbered	Balance	FYTD %
40110	CURRENT PROPERTY TAX	6,463,364	6,463,364	3,320	3,320	-	6,460,044	0.1
40120	TRUSTEE'S COLLECTION - PRIOR Y	258,689	258,689	-	-	-	258,689	0.0
40130	CLERK & MASTER/CIRCUIT COURT -	82,213	82,213	-	-	-	82,213	0.0
40163	PAYMENTS IN LIEU OF TAXES - OT	138,734	138,734	-	-	-	138,734	0.0
40210	LOCAL OPTION SALES TAXES	2,450,000	2,450,000	-	-	-	2,450,000	0.0
40240	WHEEL TAX	490,248	490,248	-	-	-	490,248	0.0
40275	MIXED DRINK TAX	28,000	28,000	-	-	-	28,000	0.0
44110	INVESTMENT INCOME	3,500	3,500	569	285	-	2,931	16.3
44120	LEASE/RENTALS	8,500	8,500	7,855	3,128	-	645	92.4
44146	E-RATE FUNDING	225,000	225,000	3,456	3,456	-	221,544	1.5
44990	OTHER LOCAL REVENUE	214,960	214,960	-	-	-	214,960	0.0
46511	BASIC EDUCATION PROGRAM	12,300,000	12,300,000	1,293,900	1,293,900	-	11,006,100	10.5
46515	EARLY CHILDHOOD EDUCATION	267,844	267,844	-	-	-	267,844	0.0
46591	COORDINATED SCHOOL HEALTH	80,000	80,000	-	-	-	80,000	0.0
46610	CAREER LADDER PROGRAM	34,400	34,400	-	-	-	34,400	0.0
46981	SAFE SCHOOL GRANT	13,330	13,330	-	-	-	13,330	0.0
46990	OTHER STATE REVENUES	29,612	29,612	117	-	-	29,495	0.4
47143	SPECIAL EDUCATION - GRANTS TO	25,000	25,000	-	-	-	25,000	0.0
47640	ROTC REIMBURSEMENT	96,886	96,886	-	-	-	96,886	0.0
48130	OTHER - DONATIONS	-	-	315	315	-	(315)	0.0
49700	INSURANCE RECOVERY	-	-	6,663	2,910	-	(6,663)	0.0
49800	TRANSFERS IN	50,000	50,000	-	-	-	50,000	0.0
49810	CITY GENERAL FUND TRANSFER	500,000	500,000	83,333	41,667	-	416,667	16.7
----	Revenue	23,760,280	23,760,280	1,399,528	1,348,980	-	22,360,752	5.9
71100	REGULAR INSTRUCTION PROGRAM	10,285,001	10,285,001	786,626	751,323	26,410	9,471,966	7.9
71150	ALTERNATIVE INSTRUCTION PROGRA	156,538	156,538	8,676	8,213	-	147,862	5.5
71200	SPECIAL EDUCATION PROGRAM	1,603,272	1,603,272	97,877	97,877	-	1,505,395	6.1
71300	VOCATIONAL EDUCATION PROGRAM	987,143	987,143	101,074	78,823	-	886,069	10.2
72120	HEALTH SERVICES	239,351	239,351	7,073	6,448	2,823	229,456	4.1
72130	OTHER STUDENT SUPPORT	628,550	628,550	55,171	46,798	20	573,360	8.8
72210	REGULAR INSTRUCTION PROGRAM SU	968,409	968,409	107,178	75,467	618	860,613	11.1
72215	ALTERNATIVE INSTRUCTION PROGRA	64,129	64,129	9,527	4,905	-	54,602	14.9
72220	SPECIAL EDUCATION PROGRAM SUPP	438,506	438,506	36,063	30,066	1,727	400,715	8.6
72230	VOCATIONAL EDUCATION PROGRAM S	25,860	25,860	4,258	4,258	-	21,602	16.5
72250	TECHNOLOGY	652,051	652,051	56,481	31,603	8,466	587,105	10.0
72310	BOARD OF EDUCATION	298,935	298,935	82,718	6,251	-	216,217	27.7
72320	DIRECTOR OF SCHOOLS	331,417	331,417	53,438	25,936	270	277,709	16.2
72410	OFFICE OF THE PRINCIPAL	1,950,286	1,950,286	188,176	145,763	5,593	1,756,516	9.9
72510	FISCAL SERVICES	374,262	374,262	78,542	28,674	-	295,720	21.0
72520	HUMAN SERVICES/PERSONNEL	238,730	238,730	34,577	18,644	-	204,153	14.5
72610	OPERATION OF PLANT	1,798,050	1,798,050	305,337	184,867	120	1,492,594	17.0
72620	MAINTENANCE OF PLANT	333,120	333,120	57,697	37,728	15,186	260,236	21.9
72710	TRANSPORTATION	1,215,750	1,215,750	16,100	16,100	-	1,199,650	1.3
72810	CENTRAL AND OTHER	99,260	99,260	17,831	11,451	14,515	66,913	32.6
73400	EARLY CHILDHOOD EDUCATION	515,441	515,441	26,490	26,490	-	488,951	5.1
82330	OTHER DEBT SERVICE	556,219	556,219	-	-	-	556,219	0.0
----	Expense	23,760,280	23,760,280	2,130,911	1,637,684	75,748	21,553,621	9.3
----	GENERAL PURPOSE FUND	-	-	(731,383)	(288,704)	(75,748)	807,131	0.0

FEDERAL PROJECTS

47141	TITLE I - GRANTS TO LOCAL EDUC	1,176,081	1,176,081	-	-	-	1,176,081	0.0
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47143	SPECIAL EDUCATION - GRANTS TO	627,106	635,554	-	-	-	635,554	0.0
47145	SPECIAL EDUCATION PRESCHOOL GR	7,273	7,273	-	-	-	7,273	0.0
47189	TITLE II PART A (STIPENDS/STAF	93,933	93,933	-	-	-	93,933	0.0
47590	OTHER FEDERAL THRU STATE	248,918	248,918	-	-	-	248,918	0.0
----	Revenue	2,153,311	2,161,759	-	-	-	2,161,759	0.0
71100	REGULAR INSTRUCTION PROGRAM	655,183	655,183	31,380	31,380	7,254	616,550	5.9
71200	SPECIAL EDUCATION PROGRAM	607,401	607,401	35,597	35,597	-	571,804	5.9
72130	OTHER STUDENT SUPPORT	12,200	12,200	-	-	-	12,200	0.0
72210	REGULAR INSTRUCTION PROGRAM SU	540,657	540,657	37,027	36,181	-	503,630	6.9
72220	SPECIAL EDUCATION PROGRAM SUPP	13,578	22,026	5,180	4,827	-	16,846	23.5
72710	TRANSPORTATION	13,400	13,400	-	-	-	13,400	0.0
73400	EARLY CHILDHOOD EDUCATION	224,363	224,363	10,914	10,169	4,280	209,169	6.8
99100	TRANSFERS OUT	86,529	86,529	-	-	-	86,529	0.0
----	Expense	2,153,311	2,161,759	120,098	118,153	11,533	2,030,128	6.1
----	FEDERAL PROJECTS FUND	(0)	(0)	(120,098)	(118,153)	(11,533)	131,631	?????????

SCHOOL NUTRITION

43522	LUNCH PAYMENTS ADULTS	24,600	24,600	-	-	-	24,600	0.0
43525	A LA CARTE SALES	58,900	58,900	-	-	-	58,900	0.0
44110	INVESTMENT INCOME	100	100	11	11	-	89	11.0
44570	CONTRIBUTIONS AND GIFTS	-	-	-	-	-	-	0.0
46520	SCHOOL FOOD SERVICE	15,600	15,600	-	-	-	15,600	0.0
47111	USDA SCHOOL LUNCH PROGRAM	1,350,000	1,350,000	-	-	-	1,350,000	0.0
47112	USGA COMMODITIES	132,037	132,037	-	-	-	132,037	0.0
47114	USDA - OTHER	-	61,550	-	-	-	61,550	0.0
----	Revenue	1,581,237	1,642,787	11	11	-	1,642,776	0.0
73100	FOOD SERVICE	1,581,237	1,642,787	104,034	98,369	58,340	1,480,413	9.9
----	Expense	1,581,237	1,642,787	104,034	98,369	58,340	1,480,413	9.9
----	SCHOOL NUTRITION	-	-	(104,023)	(98,358)	(58,340)	162,363	0.0

CAPITAL PROJECTS

49100	BONDS ISSUED	5,000,000	5,000,000	-	-	-	5,000,000	0.0
49800	Use of Fund Balance	1,939,399	1,939,399	-	-	-	1,939,399	0.0
----	Revenue	6,939,399	6,939,399	-	-	-	6,939,399	0.0
91300	EDUCATION CAPITAL PROJECTS	6,939,399	6,939,399	99,733	87,831	61,881	6,777,785	2.3
----	Expense	6,939,399	6,939,399	99,733	87,831	61,881	6,777,785	2.3
----	EDUCATION CAPITAL PROJECTS	-	-	(99,733)	(87,831)	(61,881)	161,614	0.0

TOTAL REVENUE	34,434,227	34,504,225	1,399,539	1,348,991	-	-	33,104,686
TOTAL EXPENDITURES	34,434,227	34,504,225	2,454,775	1,942,038	207,502	-	31,841,948

Millington Municipal Schools
CASH FLOW STATEMENT
August 2017

	August 17
BEGINNING BALANCE	6,515,566
Revenue	2,256,666
Expenses	<u>(1,886,150)</u>
ENDING BALANCE	<u>6,886,082</u>
Encumbered	(207,502)
Outstanding Checks	<u>(365,661)</u>
Cash Available	<u>6,312,919</u>