

CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
September 30, 2017
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 21.15%
O & M TARGET: 25.00%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Property Tax	2,525,000	36,721	72,280	35,559	36,721	52,479	15,758	2.1%
Local Option Sales Tax	4,930,000	410,833	408,961	(1,872)	410,833	408,961	(1,872)	8.3%
Hotel-Motel Tax	187,000	15,583	8,376	(7,207)	31,166	26,152	(5,014)	14.0%
Other Taxes	1,163,442	49,569	58,170	8,601	88,519	102,482	13,963	8.8%
Licenses & Permits	324,600	26,467	27,642	1,175	54,651	53,896	(755)	16.6%
Intergovernmental Revenues	1,962,328	137,077	217,835	80,758	194,321	231,610	37,289	11.8%
Charges for Services	293,800	40,348	46,759	6,411	109,844	116,669	6,825	39.7%
Fines, Forfeitures & Penalties	441,200	36,766	43,163	6,397	102,965	113,466	10,501	25.7%
Grants	-	-	-	-	-	-	-	0.0%
Investment Income	3,000	250	1,384	1,134	750	1,873	1,123	62.4%
Other Revenues	171,745	37,062	18,404	(18,658)	90,186	63,333	(26,853)	36.9%
Planned Use of Fund Balance	-	-	-	-	-	-	-	0.0%
Total Revenues	12,002,115	790,676	902,974	112,298	1,119,956	1,170,921	50,965	9.8%
EXPENDITURES								
Administration & Finance Personnel	616,203	51,350	58,191	6,841	130,327	109,701	(20,626)	17.8%
Administration & Finance O&M	487,927	40,661	41,464	803	121,983	93,085	(28,898)	19.1%
Total Administration & Finance	1,104,130	92,011	99,655	7,644	252,310	202,786	(49,524)	18.4%
Human Resources O&M	6,647	217	99	(118)	3,651	3,511	(140)	52.8%
Total Human Resources	6,647	217	99	(118)	3,651	3,511	(140)	52.8%
Court Personnel	211,482	17,624	19,957	2,333	44,728	46,976	2,248	22.2%
Court O&M	50,000	4,167	2,726	(1,441)	12,501	6,795	(5,706)	13.6%
Total Courts	261,482	21,791	22,683	892	57,229	53,771	(3,458)	20.6%
Library O&M	358,524	29,877	28,960	(917)	89,631	86,445	(3,186)	24.1%
Total Library	358,524	29,877	28,960	(917)	89,631	86,445	(3,186)	24.1%
General Government Personnel	318,400	1,666	1,065	(601)	128,249	123,542	(4,707)	38.8%
General Government O&M	1,321,374	67,861	36,667	(31,194)	376,548	231,269	(145,279)	17.5%
Total General Government	1,639,774	69,527	37,732	(31,795)	504,797	354,811	(149,986)	21.6%
Expenditures for Debt Service	943,013	113,411	113,411	-	376,883	376,883	-	40.0%
Total Debt Service	943,013	113,411	113,411	-	376,883	376,883	-	40.0%
Community Development Personnel	163,500	13,625	11,209	(2,416)	34,580	20,010	(14,570)	12.2%
Community Development O&M	149,000	12,417	5,909	(6,508)	37,251	13,325	(23,926)	8.9%
Total Community Development	312,500	26,042	17,118	(8,924)	71,831	33,335	(38,496)	10.7%
Police Personnel	2,479,025	206,585	233,169	26,584	570,835	475,028	(95,807)	19.2%
Police O&M	397,500	33,125	27,884	(5,241)	99,375	76,595	(22,780)	19.3%
Total Police	2,876,525	239,710	261,053	21,343	670,210	551,623	(118,587)	19.2%
Fire Personnel	1,784,992	148,749	166,284	17,535	411,904	358,088	(53,816)	20.1%
Fire O&M	963,393	80,283	207,385	127,102	240,849	253,631	12,782	26.3%
Total Fire	2,748,385	229,032	373,669	144,637	652,753	611,719	(41,034)	22.3%
Public Works Personnel	703,844	58,654	60,190	1,536	148,863	114,165	(34,698)	16.2%
Public Works O&M	164,600	13,717	24,138	10,421	41,151	52,948	11,797	32.2%
Total Public Works	868,444	72,371	84,328	11,957	190,014	167,113	(22,901)	19.2%
Arts & Recreation Personnel	458,952	38,246	44,813	6,567	97,068	90,730	(6,338)	19.8%
Arts & Recreation O&M	423,739	35,312	51,749	16,437	105,936	124,480	18,544	29.4%
Total Arts, Recreation & Parks	882,691	73,558	96,562	23,004	203,004	215,210	12,206	24.4%
Total General Fund Expenditures	12,002,115	967,547	1,135,270	167,723	3,072,313	2,657,207	(415,106)	22.1%
TOTAL PERSONNEL	6,736,398	536,499	594,878	58,379	1,566,554	1,338,240	(228,314)	19.9%
TOTAL O & M	5,265,717	431,048	540,392	109,344	1,505,759	1,318,967	(186,792)	25.0%
Increase (Decrease) in Fund Balance	-	(176,871)	(232,296)	(55,425)	(1,952,357)	(1,486,286)	466,071	

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		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
STATE DRUG FUND								
Planned Use of Fund Balance	27,870	-	-	-	-	-	-	0.0%
Revenues	-	-	2,158	2,158	-	2,315	2,315	
Total Revenues	27,870	-	2,158	2,158	-	2,315	2,315	8.3%
Expenditures	27,870	2,323	317	(2,006)	6,969	496	(6,473)	1.8%
Increase (Decrease) in Fund Balance	(27,870)	(2,323)	1,841	4,164	(6,969)	1,819	8,788	
DEA - DRUG FUND								
Planned Use of Fund Balance	1,710	-	-	-	-	-	-	0.0%
Revenues	30,010	2,501	1,477	(1,024)	7,503	4,085	(3,418)	13.6%
Total Revenues	31,720	2,501	1,477	(1,024)	7,503	4,085	(3,418)	12.9%
O&M Expenditures	31,720	2,643	283	(2,360)	7,929	302	(7,627)	1.0%
Total Expenditures	31,720	2,643	283	(2,360)	7,929	302	(7,627)	1.0%
Increase (Decrease) in Fund Balance	(1,710)	(142)	1,194	1,336	(426)	3,783	4,209	
STATE STREET AID FUND								
Revenues	335,667	-	33,705	33,705	-	33,711	33,711	10.0%
O&M Expenditures	650,000	54,167	39,731	(14,436)	162,501	61,473	(101,028)	9.5%
Transfers from Other Funds	(314,333)	(26,194)	-	26,194	(78,582)	-	78,582	0.0%
Total Expenditures	335,667	27,973	39,731	11,758	83,919	61,473	(22,446)	18.3%
Increase (Decrease) in Fund Balance	-	(27,973)	(6,026)	21,947	(83,919)	(27,762)	56,157	
CAPITAL IMPROVEMENTS FUND								
Grants	10,725,279	893,773	251,505	(642,268)	2,681,319	251,505	(2,429,814)	2.3%
Debt Proceeds - General Purpose	3,297,091	-	-	-	-	-	-	0.0%
Debt Proceeds - Schools	5,000,000	-	-	-	-	-	-	0.0%
Other Revenues	11,202	934	2,005	1,071	2,802	2,363	(439)	21.1%
Planned Use of Fund Balance	2,390,525	-	-	-	-	-	-	0.0%
Total Revenues	21,424,097	894,707	253,510	(641,197)	2,684,121	253,868	(2,430,253)	1.2%
Expenditures	16,724,097	1,393,675	383,820	(1,009,855)	4,181,025	519,126	(3,661,899)	3.1%
Transfers from General Fund	(300,000)	-	-	-	-	-	-	0.0%
Transfers to Schools CIP	5,000,000	-	-	-	-	-	-	0.0%
Total Expenditures	21,424,097	1,393,675	383,820	(1,009,855)	4,181,025	519,126	(3,661,899)	2.4%
Increase (Decrease) in Fund Balance	(2,390,525)	(498,968)	(130,310)	368,658	(1,496,904)	(265,258)	1,231,646	

Balance of September 2015 \$6 Million Debt Issue Available to Draw 1,497,091
Budgeted Debt to be Issued for Schools 5,000,000

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STORMWATER FUND								
Revenues	385,050	32,088	32,940	852	96,264	90,919	(5,345)	23.6%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	385,050	32,088	32,940	852	96,264	90,919	(5,345)	23.6%
Total Expenditures	385,050	32,088	48,016	15,928	96,264	103,833	7,569	27.0%
Increase (Decrease) in Fund Balance	-	-	(15,076)	(15,076)	-	(12,914)	(12,914)	
SANITATION FUND								
Operating Revenues	759,100	63,258	65,185	1,927	158,145	148,398	(9,747)	19.5%
Planned Use of Fund Balance	225,882	-	-	-	-	-	-	0.0%
Total Revenues	984,982	63,258	65,185	1,927	158,145	148,398	(9,747)	15.1%
Personnel	598,773	49,898	54,622	4,724	126,640	136,222	9,582	22.8%
O&M Expenditures	161,209	13,434	6,746	(6,688)	40,302	34,899	(5,403)	21.6%
Truck Purchase	225,000	-	-	-	-	-	-	0.0%
Total Expenditures	984,982	63,332	61,368	(1,964)	166,942	171,121	4,179	17.4%
Increase (Decrease) in Fund Balance	(225,882)	(74)	3,817	3,891	(8,797)	(22,723)	(13,926)	
WATER FUND								
Revenues	1,279,060	106,589	115,486	8,897	266,473	318,990	52,517	24.9%
Personnel	534,222	44,519	44,800	281	113,826	111,095	(2,731)	20.8%
O&M Expenditures	744,838	62,070	42,129	(19,941)	186,210	147,051	(39,159)	19.7%
Total Expenditures	1,279,060	106,589	86,929	(19,660)	300,036	258,146	(41,890)	20.2%
Increase (Decrease) in Fund Balance	-	-	28,557	28,557	(33,563)	60,844	94,407	
SEWER FUND								
Fees from Shelby County	80,000	6,667	6,103	(564)	20,001	19,315	(686)	24.1%
Fees from US Navy	600,000	50,000	40,590	(9,410)	150,000	158,243	8,243	26.4%
All Other Revenues	1,102,500	91,875	95,537	3,662	229,688	268,054	38,366	24.3%
Total Revenues	1,782,500	148,542	142,230	(6,312)	399,689	445,612	45,923	25.0%
Personnel	677,221	56,435	62,525	6,090	143,232	141,198	(2,034)	20.8%
O&M Expenditures	1,105,279	92,107	74,021	(18,086)	276,321	249,695	(26,626)	22.6%
Total Expenditures	1,782,500	148,542	136,546	(11,996)	419,553	390,893	(28,660)	21.9%
Increase (Decrease) in Fund Balance	-	-	5,684	5,684	(19,864)	54,719	74,583	

MILLINGTON MUNICIPAL SCHOOLS
 Revenue & Expenditure Report for September 2017

GENERAL PURPOSE FUND

Acct	Acct Name	Original Budget	Revised Budget	FYTD Activity	Monthly Activity	Encumbered	Balance	FYTD %
40110	CURRENT PROPERTY TAX	6,463,364	6,463,364	160,055	156,735	-	6,303,309	2.5
40120	TRUSTEE'S COLLECTION - PRIOR Y	258,689	258,689	16,320	16,320	-	242,369	6.3
40130	CLERK & MASTER/CIRCUIT COURT -	82,213	82,213	4,712	4,712	-	77,501	5.7
40163	PAYMENTS IN LIEU OF TAXES - OT	138,734	138,734	(31)	(31)	-	138,765	0.0
40210	LOCAL OPTION SALES TAXES	2,450,000	2,450,000	240,310	240,310	-	2,209,690	9.8
40240	WHEEL TAX	490,248	490,248	50,335	50,335	-	439,913	10.3
40275	MIXED DRINK TAX	28,000	28,000	3,810	3,810	-	24,190	13.6
44110	INVESTMENT INCOME	3,500	3,500	569	-	-	2,931	16.3
44120	LEASE/RENTALS	8,500	8,500	8,655	800	-	(155)	101.8
44146	E-RATE FUNDING	225,000	225,000	3,456	-	-	221,544	1.5
44560	DAMAGES RECOVERED FROM INDIVID	-	-	25	25	-	(25)	0.0
44990	OTHER LOCAL REVENUE	214,960	214,960	52,500	52,500	-	162,460	24.4
46511	BASIC EDUCATION PROGRAM	12,300,000	12,300,000	2,587,800	1,293,900	-	9,712,200	21.0
46515	EARLY CHILDHOOD EDUCATION	267,844	267,844	-	-	-	267,844	0.0
46591	COORDINATED SCHOOL HEALTH	80,000	80,000	-	-	-	80,000	0.0
46610	CAREER LADDER PROGRAM	34,400	34,400	-	-	-	34,400	0.0
46981	SAFE SCHOOL GRANT	13,330	13,330	-	-	-	13,330	0.0
46990	OTHER STATE REVENUES	29,612	29,612	117	-	-	29,495	0.4
47143	SPECIAL EDUCATION - GRANTS TO	25,000	25,000	-	-	-	25,000	0.0
47640	ROTC REIMBURSEMENT	96,886	96,886	-	-	-	96,886	0.0
48130	OTHER - DONATIONS	-	-	915	600	-	(915)	0.0
49700	INSURANCE RECOVERY	-	-	6,716	53	-	(6,716)	0.0
49800	TRANSFERS IN	50,000	50,000	-	-	-	50,000	0.0
49810	CITY GENERAL FUND TRANSFER	500,000	500,000	125,000	41,667	-	375,000	25.0
----	Revenue	23,760,280	23,760,280	3,261,263	1,861,735	-	20,499,017	13.7
71100	REGULAR INSTRUCTION PROGRAM	10,285,001	10,282,001	1,586,606	799,980	48,625	8,646,770	15.9
71150	ALTERNATIVE INSTRUCTION PROGRA	156,538	156,538	20,587	11,911	-	135,951	13.2
71200	SPECIAL EDUCATION PROGRAM	1,603,272	1,603,272	231,554	133,677	-	1,371,718	14.4
71300	VOCATIONAL EDUCATION PROGRAM	987,143	990,143	181,757	80,683	946	807,440	18.5
72120	HEALTH SERVICES	239,351	239,351	32,927	25,854	1,211	205,213	14.3
72130	OTHER STUDENT SUPPORT	628,550	628,550	105,027	49,856	375	523,148	16.8
72210	REGULAR INSTRUCTION PROGRAM SU	968,409	968,409	163,250	56,072	3,248	801,910	17.2
72215	ALTERNATIVE INSTRUCTION PROGRA	64,129	64,129	14,715	5,188	-	49,414	23.0
72220	SPECIAL EDUCATION PROGRAM SUPP	438,506	438,506	77,791	41,728	688	360,027	17.9
72230	VOCATIONAL EDUCATION PROGRAM S	25,860	25,860	6,387	2,129	-	19,473	24.7
72250	TECHNOLOGY	652,051	652,051	92,282	35,802	13,163	546,606	16.2
72310	BOARD OF EDUCATION	298,935	298,935	86,290	3,571	-	212,645	28.9
72320	DIRECTOR OF SCHOOLS	331,417	331,417	79,766	26,328	3,327	248,324	25.1
72410	OFFICE OF THE PRINCIPAL	1,950,286	1,950,286	367,991	179,814	3,143	1,579,152	19.0
72510	FISCAL SERVICES	374,262	374,262	109,486	30,943	-	264,776	29.3
72520	HUMAN SERVICES/PERSONNEL	238,730	238,730	52,371	17,794	828	185,531	22.3
72610	OPERATION OF PLANT	1,798,050	1,798,050	445,959	140,622	172	1,351,919	24.8
72620	MAINTENANCE OF PLANT	333,120	333,120	84,593	26,896	17,056	231,470	30.5
72710	TRANSPORTATION	1,215,750	1,215,750	126,600	110,500	-	1,089,150	10.4
72810	CENTRAL AND OTHER	99,260	99,260	39,281	21,449	985	58,994	40.6
73400	EARLY CHILDHOOD EDUCATION	515,441	515,441	59,902	33,412	-	455,539	11.6
82330	OTHER DEBT SERVICE	556,219	556,219	-	-	-	556,219	0.0
----	Expense	23,760,280	23,760,280	3,965,121	1,834,210	93,766	19,701,393	17.1
----	GENERAL PURPOSE FUND	-	-	(703,858)	27,525	(93,766)	797,624	

Acct	Acct Name	Original Budget	Revised Budget	FYTD Activity	Monthly Activity	Encum-bered	Balance	FYTD %
FEDERAL PROJECTS								
47141	TITLE I - GRANTS TO LOCAL EDUC	1,176,081	1,176,081	-	-	-	1,176,081	0.0
47143	SPECIAL EDUCATION - GRANTS TO	627,106	635,554	-	-	-	635,554	0.0
47145	SPECIAL EDUCATION PRESCHOOL GR	7,273	7,273	-	-	-	7,273	0.0
47189	TITLE II PART A (STIPENDS/STAF	93,933	93,933	-	-	-	93,933	0.0
47590	OTHER FEDERAL THRU STATE	248,918	248,918	-	-	-	248,918	0.0
----	Revenue	2,153,311	2,161,759	-	-	-	2,161,759	0.0
71100	REGULAR INSTRUCTION PROGRAM	655,183	655,183	86,152	54,772	22,111	546,920	16.5
71200	SPECIAL EDUCATION PROGRAM	607,401	607,401	100,204	64,607	-	507,197	16.5
72130	OTHER STUDENT SUPPORT	12,200	12,200	-	-	668	11,532	5.5
72210	REGULAR INSTRUCTION PROGRAM SU	540,657	540,657	66,666	29,639	1,614	472,377	12.6
72220	SPECIAL EDUCATION PROGRAM SUPP	13,578	22,026	7,025	1,845	-	15,001	31.9
72710	TRANSPORTATION	13,400	13,400	752	752	-	12,648	5.6
73400	EARLY CHILDHOOD EDUCATION	224,363	224,363	22,320	11,405	4,620	197,423	12.0
99100	TRANSFERS OUT	86,529	86,529	-	-	-	86,529	0.0
----	Expense	2,153,311	2,161,759	283,118	163,020	29,014	1,849,628	14.4
-----	FEDERAL PROJECTS FUND	(0)	(0)	(283,118)	(163,020)	(29,014)	312,131	

SCHOOL NUTRITION

43522	LUNCH PAYMENTS ADULTS	24,600	24,600	2,404	2,404	-	22,197	9.8
43525	A LA CARTE SALES	58,900	58,900	4,340	4,340	-	54,560	7.4
44110	INVESTMENT INCOME	100	100	22	11	-	78	22.2
44570	CONTRIBUTIONS AND GIFTS	-	-	-	-	-	-	0.0
46520	SCHOOL FOOD SERVICE	15,600	15,600	-	-	-	15,600	0.0
47111	USDA SCHOOL LUNCH PROGRAM	1,350,000	1,350,000	-	-	-	1,350,000	0.0
47112	USGA COMMODITIES	132,037	132,037	-	-	-	132,037	0.0
47114	USDA - OTHER	-	61,550	-	-	-	61,550	0.0
----	Revenue	1,581,237	1,642,787	6,765	6,754	-	1,636,022	0.4
73100	FOOD SERVICE	1,581,237	1,642,787	277,046	173,012	40,481	1,325,260	19.3
----	Expense	1,581,237	1,642,787	277,046	173,012	40,481	1,325,260	19.3
----	SCHOOL NUTRITION	-	-	(270,281)	(166,258)	(40,481)	310,761	

CAPITAL PROJECTS

49800	USE OF FUND BALANCE	1,939,399	1,939,399	-	-	-	1,939,399	0.0
49100	BONDS ISSUED	5,000,000	5,000,000	-	-	-	5,000,000	0.0
----	Revenue	6,939,399	6,939,399	-	-	-	6,939,399	0.0
91300	EDUCATION CAPITAL PROJECTS	6,939,399	6,939,399	161,630	61,898	6,187	6,771,582	2.4
----	Expense	6,939,399	6,939,399	161,630	61,898	6,187	6,771,582	2.4
----	EDUCATION CAPITAL PROJECTS	-	-	(161,630)	(61,898)	(6,187)	167,817	
TOTAL REVENUE		34,434,227	34,504,225	3,268,028	1,868,489	-	31,236,197	
TOTAL EXPENDITURES		34,434,227	34,504,225	4,686,915	2,232,140	169,448	29,647,862	

Millington Municipal Schools
CASH FLOW STATEMENT
September 2017

	September 17
BEGINNING BALANCE	6,911,323
Revenue	1,863,928
Expenses	<u>(2,107,830)</u>
ENDING BALANCE	<u>6,667,422</u>
Encumbered	(169,448)
Outstanding Checks	<u>(597,019)</u>
Cash Available	<u>5,900,955</u>