

CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
February 28, 2017
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 59.62%
O & M TARGET: 66.67%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Realty Tax	2,161,334	180,000	218,903	38,903	1,356,000	1,355,248	(752)	62.7%
Local Sales Tax	3,300,000	275,000	385,567	110,567	1,650,000	1,733,906	83,906	52.5%
Hotel-Motel Tax	170,000	14,167	5,992	(8,175)	99,169	94,353	(4,816)	55.5%
Other Taxes	3,063,592	188,333	237,234	48,901	1,034,167	1,206,453	172,286	39.4%
Licenses & Permits	324,100	27,008	34,195	7,187	189,056	240,922	51,866	74.3%
Intergovernmental Revenues	1,643,768	107,744	118,482	10,738	657,539	878,389	220,850	53.4%
Charges for Services	331,250	30,646	45,246	14,600	290,668	260,449	(30,219)	78.6%
Fines, Forfeitures & Penalties	526,000	43,833	47,808	3,975	350,664	323,262	(27,402)	61.5%
Grants	7,879	657	-	(657)	5,256	12,574	7,318	159.6%
Investment Income	2,500	208	265	57	1,664	2,369	705	94.8%
Other Revenues	95,665	7,972	2,122	(5,850)	63,776	123,858	60,082	129.5%
Planned Use of Fund Balance	296,505	-	-	-	-	-	-	0.0%
Total Revenues	11,922,593	875,568	1,095,814	220,246	5,697,959	6,231,783	533,824	52.3%
EXPENDITURES								
Administration & Finance Personnel	582,330	48,528	39,070	(9,458)	347,185	289,942	(57,243)	49.8%
Administration & Finance O&M	495,107	41,259	34,836	(6,423)	330,072	269,167	(60,905)	54.4%
Total Administration & Finance	1,077,437	89,787	73,906	(15,881)	677,257	559,109	(118,148)	51.9%
General Government Personnel	324,000	27,000	68,000	41,000	216,000	221,974	5,974	68.5%
General Government O&M	1,492,504	124,375	103,696	(20,679)	995,000	1,001,200	6,200	67.1%
Total General Government	1,816,504	151,375	171,696	20,321	1,211,000	1,223,174	12,174	67.3%
Expenditures	913,717	-	53,105	53,105	425,516	478,621	53,105	52.4%
Total Debt Service	913,717	-	53,105	53,105	425,516	478,621	53,105	52.4%
Court Personnel	207,072	17,256	16,085	(1,171)	123,456	127,458	4,002	61.6%
Court O&M	44,924	3,744	1,422	(2,322)	29,952	14,604	(15,348)	32.5%
Total Courts	251,996	21,000	17,507	(3,493)	153,408	142,062	(11,346)	56.4%
Community Development Personnel	111,974	9,331	7,620	(1,711)	66,759	56,304	(10,455)	50.3%
Community Development O&M	96,150	8,013	830	(7,183)	64,104	43,178	(20,926)	44.9%
Total Community Development	208,124	17,344	8,450	(8,894)	130,863	99,482	(31,381)	47.8%
Human Resources O&M	16,005	1,334	89	(1,245)	10,672	4,089	(6,583)	25.5%
Total Human Resources	16,005	1,334	89	(1,245)	10,672	4,089	(6,583)	25.5%
Library O&M	366,457	30,538	27,723	(2,815)	244,304	245,935	1,631	67.1%
Total Library	366,457	30,538	27,723	(2,815)	244,304	245,935	1,631	67.1%
Police Personnel	2,440,246	203,354	172,390	(30,964)	1,478,699	1,375,335	(103,364)	56.4%
Police O&M	394,000	32,833	22,215	(10,618)	262,664	246,381	(16,283)	62.5%
Total Police	2,834,246	236,187	194,605	(41,582)	1,741,363	1,621,716	(119,647)	57.2%
Fire Personnel	1,730,252	144,188	122,136	(22,052)	1,049,182	1,024,152	(25,030)	59.2%
Fire O&M	887,266	73,939	53,245	(20,694)	591,512	416,795	(174,717)	47.0%
Total Fire	2,617,518	218,127	175,381	(42,746)	1,640,694	1,440,947	(199,747)	55.1%
Public Works Personnel	707,064	58,922	43,013	(15,909)	421,552	350,801	(70,751)	49.6%
Public Works O&M	168,500	14,042	4,803	(9,239)	112,336	106,252	(6,084)	63.1%
Total Public Works	875,564	72,964	47,816	(25,148)	533,888	457,053	(76,835)	52.2%
Arts & Recreation Personnel	461,384	38,449	32,192	(6,257)	275,077	253,236	(21,841)	54.9%
Arts & Recreation O&M	483,641	40,303	34,690	(5,613)	322,424	283,311	(39,113)	58.6%
Total Arts, Recreation & Parks	945,025	78,752	66,882	(11,870)	597,501	536,547	(60,954)	56.8%
Total General Fund Expenditures	11,922,593	917,408	837,160	(80,248)	7,366,466	6,808,735	(557,731)	57.1%
TOTAL PERSONNEL	6,564,322	547,028	500,506	(46,522)	3,977,910	3,699,202	(278,708)	56.4%
TOTAL O & M	5,358,271	370,380	336,654	(33,726)	3,388,556	3,109,533	(279,023)	58.0%
Increase (Decrease) in Fund Balance	(296,505)	(41,840)	258,654	300,494	(1,668,507)	(576,952)	1,091,555	

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		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
STATE DRUG FUND								
Planned Use of Fund Balance	27,810			-	-	-	-	0.0%
Revenues	-	-	877	877	-	9,804	9,804	#DIV/0!
Total Revenues	27,810	-	877	877	-	9,804	9,804	35.3%
Expenditures	27,810	2,318	1,211	(1,107)	18,544	4,343	(14,201)	15.6%
Increase (Decrease) in Fund Balance	(27,810)	(2,318)	(334)	1,984	(18,544)	5,461	24,005	
DEA - DRUG FUND								
Planned Use of Fund Balance	1,650				-			0.0%
Revenues	30,010	2,501	2	(2,499)	20,008	35,016	15,008	116.7%
Total Revenues	31,660	2,501	2	(2,499)	20,008	35,016	15,008	110.6%
O&M Expenditures	31,660	2,638	245	(2,393)	21,104	4,009	(17,095)	12.7%
Total Expenditures	31,660	2,638	245	(2,393)	21,104	4,009	(17,095)	12.7%
Increase (Decrease) in Fund Balance	(1,650)	(137)	(243)	(106)	(1,096)	31,007	32,103	
STATE STREET AID FUND								
Revenues	334,546	27,879	29,145	1,266	167,274	167,848	574	50.2%
O&M Expenditures	546,600	45,550	23,684	(21,866)	364,400	200,022	(164,378)	36.6%
Transfers from Other Funds	(212,054)	(17,671)	-	17,671	(141,368)	-	141,368	0.0%
Total Expenditures	334,546	27,879	23,684	(4,195)	223,032	200,022	(23,010)	59.8%
Increase (Decrease) in Fund Balance	-	-	5,461	5,461	(55,758)	(32,174)	23,584	
CAPITAL IMPROVEMENTS FUND								
Grants	7,134,988	594,582	185,486	(409,096)	4,756,656	1,266,082	(3,490,574)	17.7%
Debt Proceeds - General Purpose	3,874,636	2,377,545	-	(2,377,545)	2,377,545	2,377,545	-	61.4%
Debt Proceeds - Schools	6,269,781	-	-	-	-	-	-	0.0%
Other Revenues	-	-	41	41	-	247	247	#DIV/0!
Planned Use of Fund Balance	407,541				-			0.0%
Total Revenues	17,686,946	2,972,127	185,527	(2,786,600)	7,134,201	3,643,874	(3,490,327)	20.6%
Expenditures	11,617,165	968,097	160,076	(808,021)	7,744,776	3,247,747	(4,497,029)	28.0%
Transfers from General Fund	(200,000)				(200,000)	(200,000)	-	100.0%
Transfers to Schools CIP	6,269,781	-	-	-	-	-	-	0.0%
Total Expenditures	17,686,946	968,097	160,076	(808,021)	7,544,776	3,047,747	(4,497,029)	17.2%
Increase (Decrease) in Fund Balance	(407,541)	2,004,030	25,451	(1,978,579)	(410,575)	596,127	1,006,702	

Balance of September 2015 \$6 Million Debt Issue Available to Draw 1,497,091
Budgeted Debt to be Issued for Schools 6,269,781

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STORMWATER FUND								
Revenues	262,100	21,842	18,936	(2,906)	174,736	167,113	(7,623)	63.8%
Planned Use of Fund Balance	114,905		-	-	-	-	-	100.0%
Total Revenues	377,005	21,842	18,936	(2,906)	174,736	167,113	(7,623)	44.3%
Total Expenditures	377,005	31,417	25,611	(5,806)	251,336	210,707	(40,629)	55.9%
Increase (Decrease) in Fund Balance	(114,905)	(9,575)	(6,675)	2,900	(76,600)	(43,594)	33,006	
SANITATION FUND								
Operating Revenues	760,100	63,342	55,245	(8,097)	475,065	475,938	873	62.6%
Total Revenues	760,100	63,342	55,245	(8,097)	475,065	475,938	873	62.6%
Personnel	611,781	50,982	51,337	355	364,744	360,312	(4,432)	58.9%
O&M Expenditures	148,319	12,360	9,242	(3,118)	98,880	67,717	(31,163)	45.7%
Total Expenditures	760,100	63,342	60,579	(2,763)	463,624	428,029	(35,595)	56.3%
Increase (Decrease) in Fund Balance	-	-	(5,334)	(5,334)	11,441	47,909	36,468	
WATER FUND								
Revenues	1,255,000	104,583	93,840	(10,743)	836,664	852,885	16,221	68.0%
Personnel	525,550	43,796	43,075	(721)	313,359	317,670	4,311	60.4%
O&M Expenditures	729,450	60,788	56,536	(4,252)	486,304	411,522	(74,782)	56.4%
Total Expenditures	1,255,000	104,584	99,611	(4,973)	799,663	729,192	(70,471)	58.1%
Increase (Decrease) in Fund Balance	-	(1)	(5,771)	(5,770)	37,001	123,693	86,692	
SEWER FUND								
Fees from Shelby County	125,000	10,417	7,063	(3,354)	83,336	46,997	(36,339)	37.6%
Fees from US Navy	500,000	41,667	54,255	12,588	333,336	363,573	30,237	72.7%
All Other Revenues	1,102,000	91,833	83,737	(8,096)	734,664	734,524	(140)	66.7%
Total Revenues	1,727,000	143,917	145,055	1,138	1,151,336	1,145,094	(6,242)	66.3%
Personnel	711,033	59,253	49,190	(10,063)	423,918	361,763	(62,155)	50.9%
O&M Expenditures	1,015,967	84,664	77,941	(6,723)	677,312	588,090	(89,222)	57.9%
Total Expenditures	1,727,000	143,917	127,131	(16,786)	1,101,230	949,853	(151,377)	55.0%
Increase (Decrease) in Fund Balance	-	-	17,924	17,924	50,106	195,241	145,135	

Millington Municipal Schools
CASH FLOW STATEMENT
February 2017

	Feb 17
BEGINNING BALANCE	6,610,450
Revenue	2,525,446.04
Expenses	<u>(2,237,623.04)</u>
ENDING BALANCE	<u>6,898,273</u>
Encumbered	<u>(251,479.14)</u>
Outstanding Checks	<u>(569,447.60)</u>
Cash Available	<u><u>6,077,347</u></u>

MILLINGTON MUNICIPAL SCHOOLS

REVENUE & EXPENDITURE SUMMARY
FOR FEBRUARY, 2017

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FUND : 141 - GENERAL PURPOSE FUND

FUNC TION	DESCRIPTION	BUDGET AMOUNT	ADJUSTED BUDGET	CURRENT ACTIVITY	YTD ACTIVITY	ENCUMBRA NCE	BALANCE	%
REVENUE								
40110	Current Property Tax	6,463,364	6,463,364	461,687	3,461,375	0	3,001,990	54
40120	Trustee's Collection - Prior Years	258,689	258,689	10,495	70,458	0	188,231	27
40130	Clerk & Master/Circuit Court - Prior Years	82,213	82,213	7,252	32,415	0	49,798	39
40163	Payments in Lieu of Taxes - Other	138,734	138,734	36,296	43,143	0	95,591	31
40210	Local Option Sales Taxes	2,500,000	2,500,000	216,680	1,322,688	0	1,177,312	53
40240	Wheel Tax	0	400,000	0	249,336	0	150,664	62
40275	Mixed Drink Tax	28,000	28,000	2,931	13,852	0	14,148	49
44110	Investment Income	2,500	2,500	270	1,827	0	673	73
44120	Lease/Rentals	8,500	8,500	1,140	7,908	0	592	93
44146	E-Rate Funding	272,416	272,416	18,788	106,160	0	166,256	39
44170	Miscellaneous Refunds	0	0	0	9,394	0	-9,394	0
44530	Sale of Equipment	0	0	0	200	0	-200	0
44540	Sale of Property	0	0	0	866	0	-866	0
44560	Damages Recovered from Individuals	0	0	737	787	0	-787	0
44570	Contributions and Gifts	0	0	0	59	0	-59	0
44990	Other Local Revenue	214,960	214,960	0	107,480	0	107,480	50
46511	Basic Education Program	12,182,000	12,622,000	1,262,200	8,835,400	0	3,786,600	70
46515	Early Childhood Education	267,844	267,844	34,177	126,742	0	141,102	47
46570	Literacy Coordination	0	5,000	0	0	0	5,000	0
46591	Coordinated School Health	80,000	80,000	9,340	35,638	0	44,362	45
46610	Career Ladder Program	34,400	34,400	0	13,793	0	20,607	40
46981	Safe School Grant	13,680	13,330	0	0	0	13,330	0
46990	Other State Revenues	29,612	29,612	5,379	23,743	0	5,869	80
47143	Special Education - Grants to States	13,053	49,627	0	36,574	0	13,053	74
47630	Public Law 874 - Maintenance & Operatio	0	0	0	84,878	0	-84,878	0
47640	ROTC Reimbursement	96,886	96,886	0	49,379	0	47,507	51
48130	Other - Donations	0	0	100	1,100	0	-1,100	0
49400	Refunding Debt Issued	230,219	230,219	0	230,219	0	0	100
49800	Transfers In	29,000	98,124	0	0	0	98,124	0
49810	City General Fund Transfer	500,000	500,000	41,667	333,333	0	166,667	67
	TOTAL REVENUE	23,446,070	24,396,418	2,109,139	15,198,747	0	9,197,671	62
EXPENDITURES								
71100	Regular Instruction Program	10,209,857	9,951,910	772,797	5,465,910	3,772,791	698,366	93
71150	Alternative Instruction Program	145,441	156,756	11,219	76,541	80,215	0	100
71200	Special Education Program	1,550,131	1,685,598	140,125	951,974	593,029	140,595	92
71300	Vocational Education Program	1,006,855	974,955	84,402	597,079	373,444	4,432	100
72120	Health Services	239,684	240,684	23,108	133,072	26,442	81,170	66
72130	Other Student Support	607,812	602,675	49,151	365,346	232,628	4,701	99
72210	Regular Instruction Program Support	895,130	983,483	100,176	511,595	223,024	248,864	75
72215	Alternative Instruction Program Support	63,195	63,569	5,271	39,915	20,820	2,834	96
72220	Special Education Program Support	414,091	435,444	39,333	258,271	141,980	35,194	92
72230	Vocational Education Program Support	10,662	10,662	915	7,320	0	3,342	69
72250	Technology	649,422	696,489	60,292	365,065	78,972	252,452	64
72310	Board of Education	458,822	458,822	64,072	221,795	16,154	220,873	52
72320	Director of Schools	316,342	337,955	26,711	205,500	95,135	37,321	89
72410	Office of the Principal	1,847,061	1,846,483	158,093	1,154,704	661,670	29,723	98
72510	Fiscal Services	278,410	404,499	83,345	266,595	78,605	59,299	85
72520	Human Services/Personnel	276,708	276,580	21,531	163,365	70,652	42,368	85
72610	Operation of Plant	1,705,612	1,731,676	127,297	1,050,067	116,586	565,023	67
72620	Maintenance of Plant	333,296	333,296	27,124	206,841	104,327	22,128	93
72710	Transportation	1,338,000	1,338,000	18,646	524,710	24,807	788,483	41
72810	Central and Other	114,260	114,260	6,100	56,642	9,254	48,364	58
73400	Early Childhood Education	505,060	514,905	40,036	293,413	153,120	67,823	87
76100	Regular Capital Outlay	0	233,498	2,548	2,548	8,774	222,176	5
82230	Interest on Loan	0	24,000	0	0	0	24,000	0
82330	Other Debt Service	230,219	230,219	0	230,219	0	0	100
99100	Transfers Out	250,000	750,000	0	0	0	750,000	0
	TOTAL EXPENDITURES	23,446,070	24,396,418	1,862,291	13,148,489	6,932,947	4,299,011	82

MILLINGTON MUNICIPAL SCHOOLS
REVENUE & EXPENDITURE SUMMARY
FOR FEBRUARY, 2017

FUND : 142 - FEDERAL PROJECTS FUND

FUNCTI ON	DESCRIPTION	BUDGET AMOUNT	ADJUSTED BUDGET	CURRENT ACTIVITY	YTD ACTIVITY	ENCUMBRANC E	BALANCE	%
REVENUE								
47141	Title I - Grants to Local Education Agencies	1,296,434	1,412,773	169,166	516,454	0	896,320	37
47143	Special Education - Grants to States	662,932	711,969	75,018	295,712	0	416,257	42
47145	Special Education Preschool Grants	7,282	9,220	125	2,708	0	6,511	29
47189	Title II Part A (Stipends/Staff Development)	102,463	161,297	7,419	35,624	0	125,673	22
47590	Other Federal Thru State	244,053	256,005	24,039	79,983	0	176,022	31
TOTAL REVENUE		2,313,163	2,551,264	275,768	930,481	0	1,620,783	36

EXPENDITURES

71100	Regular Instruction Program	877,092	941,031	67,664	509,527	238,344	192,353	80
71200	Special Education Program	646,886	674,824	57,922	372,770	215,788	86,265	87
72130	Other Student Support	15,300	18,767	4,400	10,552	2,994	5,222	72
72210	Regular Instruction Program Support	496,985	545,970	41,302	264,428	156,153	125,033	77
72220	Special Education Program Support	23,328	21,774	2,719	13,497		8,277	62
72710	Transportation	0	24,510	1,025	4,012	0	20,498	16
73400	Early Childhood Education	219,594	225,780	19,963	113,279	81,532	29,534	87
99100	Transfers Out	33,979	98,527	0	0	0	98,527	0
TOTAL EXPENDITURES		2,313,163	2,551,184	194,996	1,288,065	861,016	399,504	84

FUND : 143 - SCHOOL NUTRITION

REVENUE

43522	Lunch Payments Adults	23,500	23,500	2,817	19,593	0	3,907	83
43525	A la Carte Sales	59,500	59,500	6,634	39,399	0	20,101	66
44110	Investment Income	50	50	9	67	0	-17	133
44570	Contributions and Gifts	0	0	0	30	0	-30	0
46520	School Food Service	27,610	27,610	0	15,569	0	12,041	56
47111	USDA School Lunch Program	1,342,091	1,342,091	153,708	811,590	0	530,501	60
47112	USGA Commodities	74,471	74,471	0	0	0	74,471	0
47114	USDA - Other	0	66,333	5,318	35,488	0	30,845	53
TOTAL REVENUE		1,527,222	1,593,555	168,486	921,735	0	671,821	58

EXPENDITURES

73100	Food Service	1,527,222	1,593,555	152,334	971,509	258,275	361,063	77
TOTAL EXPENDITURES		1,527,222	1,593,555	152,334	971,509	258,275	361,063	77

FUND : 177 - EDUCATION CAPITAL PROJECTS

REVENUE

47115	USDA Food Svc Equip Grant	0	12,854	0	12,853	0	1	100
49100	Bonds Issued	6,269,781	4,000,000	0	0	0	4,000,000	0
49800	Transfers In	250,000	1,950,000	0	0	0	1,950,000	0
TOTAL EXPENDITURES		6,519,781	5,962,854	0	12,853	0	5,950,001	0

EXPENDITURES

91300	Education Capital Projects	6,519,781	7,362,854	43,795	1,150,643	29,773	6,182,438	16
TOTAL Fund: 177 - Education Capital Projects		6,519,781	7,362,854	43,795	1,150,643	29,773	6,182,438	16

GRAND TOTAL REVENUE:	33,806,236	34,504,091	2,553,392	17,063,816	0	17,440,275	49
GRAND TOTALEXPENDITURES:	33,806,236	35,904,011	2,253,415	16,558,706	8,082,010	11,242,016	69