

CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
January 31, 2017
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 51.92%

O & M TARGET: 58.33%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Realty Tax	2,161,334	800,000	756,932	(43,068)	1,176,000	1,136,346	(39,654)	52.6%
Local Sales Tax	3,300,000	275,000	276,691	1,691	1,375,000	1,348,339	(26,661)	40.9%
Hotel-Motel Tax	170,000	14,167	11,850	(2,317)	85,002	88,361	3,359	52.0%
Other Taxes	3,063,592	188,333	197,770	9,437	875,833	969,219	93,386	31.6%
Licenses & Permits	324,100	27,008	32,574	5,566	162,048	206,727	44,679	63.8%
Intergovernmental Revenues	1,643,768	107,744	222,869	115,125	549,795	759,907	210,112	46.2%
Charges for Services	331,250	30,646	11,300	(19,346)	260,022	215,203	(44,819)	65.0%
Fines, Forfeitures & Penalties	526,000	43,833	34,302	(9,531)	306,831	275,454	(31,377)	52.4%
Grants	7,879	657	4,695	4,038	4,599	12,574	7,975	159.6%
Investment Income	2,500	208	269	61	1,456	2,104	648	84.2%
Other Revenues	95,665	7,972	12,615	4,643	55,804	121,736	65,932	127.3%
Planned Use of Fund Balance	296,505	-	-	-	-	-	-	0.0%
Total Revenues	11,922,593	1,495,568	1,561,867	66,299	4,852,390	5,135,970	283,580	43.1%
EXPENDITURES								
Administration & Finance Personnel	582,330	48,528	39,101	(9,427)	302,346	250,872	(51,474)	43.1%
Administration & Finance O&M	495,107	41,259	36,545	(4,714)	288,813	234,331	(54,482)	47.3%
Total Administration & Finance	1,077,437	89,787	75,646	(14,141)	591,159	485,203	(105,956)	45.0%
General Government Personnel	324,000	27,000	7,161	(19,839)	189,000	153,974	(35,026)	47.5%
General Government O&M	1,492,504	124,375	299,056	174,681	870,625	897,505	26,880	60.1%
Total General Government	1,816,504	151,375	306,217	154,842	1,059,625	1,051,479	(8,146)	57.9%
Expenditures	913,717	-	-	-	425,516	425,516	-	46.6%
Total Debt Service	913,717	-	-	-	425,516	425,516	-	46.6%
Court Personnel	207,072	17,256	15,931	(1,325)	107,512	111,373	3,861	53.8%
Court O&M	42,024	3,502	1,475	(2,027)	24,514	13,182	(11,332)	31.4%
Total Courts	249,096	20,758	17,406	(3,352)	132,026	124,555	(7,471)	50.0%
Community Development Personnel	111,974	9,331	7,241	(2,090)	58,137	48,684	(9,453)	43.5%
Community Development O&M	96,150	8,013	3,108	(4,905)	56,091	42,348	(13,743)	44.0%
Total Community Development	208,124	17,344	10,349	(6,995)	114,228	91,032	(23,196)	43.7%
Human Resources O&M	16,005	1,334	98	(1,236)	9,338	4,000	(5,338)	25.0%
Total Human Resources	16,005	1,334	98	(1,236)	9,338	4,000	(5,338)	25.0%
Library O&M	366,457	30,538	27,311	(3,227)	213,766	218,212	4,446	59.5%
Total Library	366,457	30,538	27,311	(3,227)	213,766	218,212	4,446	59.5%
Police Personnel	2,447,446	203,954	164,227	(39,727)	1,299,081	1,202,944	(96,137)	49.2%
Police O&M	390,700	32,558	25,199	(7,359)	227,906	224,165	(3,741)	57.4%
Total Police	2,838,146	236,512	189,426	(47,086)	1,526,987	1,427,109	(99,878)	50.3%
Fire Personnel	1,730,252	144,188	124,320	(19,868)	919,310	902,016	(17,294)	52.1%
Fire O&M	886,266	73,856	17,747	(56,109)	516,992	363,551	(153,441)	41.0%
Total Fire	2,616,518	218,044	142,067	(75,977)	1,436,302	1,265,567	(170,735)	48.4%
Public Works Personnel	707,064	58,922	42,137	(16,785)	367,108	307,788	(59,320)	43.5%
Public Works O&M	168,500	14,042	314	(13,728)	98,294	101,449	3,155	60.2%
Total Public Works	875,564	72,964	42,451	(30,513)	465,402	409,237	(56,165)	46.7%
Arts & Recreation Personnel	461,384	38,449	29,230	(9,219)	239,551	221,045	(18,506)	47.9%
Arts & Recreation O&M	483,641	40,303	21,211	(19,092)	282,121	248,622	(33,499)	51.4%
Total Arts, Recreation & Parks	945,025	78,752	50,441	(28,311)	521,672	469,667	(52,005)	49.7%
Total General Fund Expenditures	11,922,593	917,408	861,412	(55,996)	6,496,021	5,971,577	(524,444)	50.1%
TOTAL PERSONNEL	6,571,522	547,628	429,348	(118,280)	3,482,045	3,198,696	(283,349)	48.7%
TOTAL O & M	5,351,071	369,780	432,064	62,284	3,013,976	2,772,881	(241,095)	51.8%
Increase (Decrease) in Fund Balance	(296,505)	578,160	700,455	122,295	(1,643,631)	(835,607)	808,024	

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		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
STATE DRUG FUND								
Planned Use of Fund Balance	27,810			-	-		-	0.0%
Revenues	-	-	1,921	1,921	-	8,927	8,927	#DIV/0!
Total Revenues	27,810	-	1,921	1,921	-	8,927	8,927	32.1%
Expenditures	27,810	2,318	298	(2,020)	16,226	3,132	(13,094)	11.3%
Increase (Decrease) in Fund Balance	(27,810)	(2,318)	1,623	3,941	(16,226)	5,795	22,021	
DEA - DRUG FUND								
Planned Use of Fund Balance	1,650				-			0.0%
Revenues	30,010	2,501	1,132	(1,369)	17,507	35,014	17,507	116.7%
Total Revenues	31,660	2,501	1,132	(1,369)	17,507	35,014	17,507	110.6%
O&M Expenditures	31,660	2,638	1,122	(1,516)	18,466	3,764	(14,702)	11.9%
Total Expenditures	31,660	2,638	1,122	(1,516)	18,466	3,764	(14,702)	11.9%
Increase (Decrease) in Fund Balance	(1,650)	(137)	10	147	(959)	31,250	32,209	
STATE STREET AID FUND								
Revenues	334,546	27,879	26,113	(1,766)	139,395	138,703	(692)	41.5%
O&M Expenditures	546,600	45,550	36,613	(8,937)	318,850	176,338	(142,512)	32.3%
Transfers from Other Funds	(212,054)	(17,671)	-	17,671	(123,697)	-	123,697	0.0%
Total Expenditures	334,546	27,879	36,613	8,734	195,153	176,338	(18,815)	52.7%
Increase (Decrease) in Fund Balance	-	-	(10,500)	(10,500)	(55,758)	(37,635)	18,123	
CAPITAL IMPROVEMENTS FUND								
Grants	4,207,038	350,587	81,071	(269,516)	2,454,109	1,080,596	(1,373,513)	25.7%
Debt Proceeds - General Purpose	3,874,636	2,377,545	-	(2,377,545)	2,377,545	2,377,545	-	61.4%
Debt Proceeds - Schools	6,269,781	-	-	-	-	-	-	0.0%
Other Revenues	-	-	49	49	-	206	206	#DIV/0!
Planned Use of Fund Balance	407,541	-	-	-	-	-	-	0.0%
Total Revenues	14,758,996	2,728,132	81,120	(2,647,012)	4,831,654	3,458,347	(1,373,307)	23.4%
Expenditures	8,689,215	724,101	162,675	(561,426)	5,068,707	3,087,671	(1,981,036)	35.5%
Transfers from General Fund	(200,000)	-	-	-	(200,000)	(200,000)	-	100.0%
Transfers to Schools CIP	6,269,781	-	-	-	-	-	-	0.0%
Total Expenditures	14,758,996	724,101	162,675	(561,426)	4,868,707	2,887,671	(1,981,036)	19.6%
Increase (Decrease) in Fund Balance	(407,541)	2,004,031	(81,555)	(2,085,586)	(37,053)	570,676	607,729	

Balance of September 2015 \$6 Million Debt Issue Available to Draw 1,497,091

Budgeted Debt to be Issued for Schools 6,269,781

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	ANNUAL BUDGET	BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	% OF TOTAL BUDGET
STORMWATER FUND								
Revenues	262,100	21,842	21,883	41	152,894	148,177	(4,717)	56.5%
Planned Use of Fund Balance	114,905		-	-	-	-	-	100.0%
Total Revenues	377,005	21,842	21,883	41	152,894	148,177	(4,717)	39.3%
Total Expenditures	377,005	31,417	24,283	(7,134)	219,919	185,095	(34,824)	49.1%
Increase (Decrease) in Fund Balance	(114,905)	(9,575)	(2,400)	7,175	(67,025)	(36,918)	30,107	
SANITATION FUND								
Operating Revenues	760,100	63,342	63,379	37	411,723	420,694	8,971	55.3%
Total Revenues	760,100	63,342	63,379	37	411,723	420,694	8,971	55.3%
Personnel	611,781	50,982	43,127	(7,855)	317,637	308,975	(8,662)	50.5%
O&M Expenditures	148,319	12,360	5,389	(6,971)	86,520	58,474	(28,046)	39.4%
Total Expenditures	760,100	63,342	48,516	(14,826)	404,157	367,449	(36,708)	48.3%
Increase (Decrease) in Fund Balance	-	-	14,863	14,863	7,566	53,245	45,679	
WATER FUND								
Revenues	1,255,000	104,583	108,009	3,426	732,081	759,045	26,964	60.5%
Personnel	525,550	43,796	39,328	(4,468)	273,054	274,596	1,542	52.2%
O&M Expenditures	729,450	60,788	40,154	(20,634)	425,516	354,986	(70,530)	48.7%
Total Expenditures	1,255,000	104,584	79,482	(25,102)	698,570	629,582	(68,988)	50.2%
Increase (Decrease) in Fund Balance	-	(1)	28,527	28,528	33,511	129,463	95,952	
SEWER FUND								
Fees from Shelby County	125,000	10,417	8,742	(1,675)	72,919	39,935	(32,984)	31.9%
Fees from US Navy	500,000	41,667	75,339	33,672	291,669	309,318	17,649	61.9%
All Other Revenues	1,102,000	91,833	95,681	3,848	642,831	650,787	7,956	59.1%
Total Revenues	1,727,000	143,917	179,762	35,845	1,007,419	1,000,040	(7,379)	57.9%
Personnel	711,033	59,253	45,916	(13,337)	369,168	312,573	(56,595)	44.0%
O&M Expenditures	1,015,967	84,664	(20,083)	(104,747)	592,648	510,148	(82,500)	50.2%
Total Expenditures	1,727,000	143,917	25,833	(118,084)	961,816	822,721	(139,095)	47.6%
Increase (Decrease) in Fund Balance	-	-	153,929	153,929	45,603	177,319	131,716	

MILLINGTON MUNICIPAL SCHOOLS

REVENUE & EXPENDITURE SUMMARY BY FUND FOR JANUARY, 2017

FUND : 141 - GENERAL PURPOSE FUND

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FUNCT ION	DESCRIPTION	BUDGET AMOUNT	ADJUSTED BUDGET	CURRENT ACTIVITY	YTD ACTIVITY	ENCUMBRA NCE	BALANCE	%
40110	Current Property Tax	6,463,364	6,463,364	1,912,719	2,999,688	-	3,463,676	46
40120	Trustee's Collection - Prior Years	258,689	258,689	4,434	59,963	-	198,726	23
40130	Clerk & Master/Circuit Court - Prior Years	82,213	82,213	3,808	25,163	-	57,050	31
40163	Payments in Lieu of Taxes - Other	138,734	138,734	6,724	6,847	-	131,887	5
40210	Local Option Sales Taxes	2,500,000	2,500,000	222,680	1,106,008	-	1,393,992	44
40240	Wheel Tax	-	400,000	39,499	249,336	-	150,664	62
40275	Mixed Drink Tax	28,000	28,000	5,670	10,921	-	17,079	39
44110	Investment Income	2,500	2,500	276	1,557	-	943	62
44120	Lease/Rentals	8,500	8,500	1,140	6,768	-	1,732	80
44146	E-Rate Funding	272,416	272,416	15,275	87,373	-	185,043	32
44170	Miscellaneous Refunds	-	-	1,135	9,394	-	(9,394)	0
44530	Sale of Equipment	-	-	-	200	-	(200)	0
44540	Sale of Property	-	-	-	866	-	(866)	0
44560	Damages Recovered from Individuals	-	-	50	50	-	(50)	0
44570	Contributions and Gifts	-	-	-	59	-	(59)	0
44990	Other Local Revenue	214,960	214,960	53,740	107,480	-	107,480	50
46511	Basic Education Program	12,182,000	12,584,000	1,281,200	7,573,200	-	5,010,800	60
46515	Early Childhood Education	267,844	267,844	-	92,565	-	175,279	35
46570	Literacy Coordination	-	5,000	-	-	-	5,000	0
46591	Coordinated School Health	80,000	80,000	-	26,298	-	53,702	33
46610	Career Ladder Program	34,400	34,400	-	13,793	-	20,607	40
46981	Safe School Grant	13,680	13,330	-	-	-	13,330	0
46990	Other State Revenues	29,612	29,612	-	18,364	-	11,248	62
47143	Special Education - Grants to States	13,053	49,627	-	36,574	-	13,053	74
47630	Public Law 874 - Maintenance & Operatio	-	-	84,878	84,878	-	(84,878)	0
47640	ROTC Reimbursement	96,886	96,886	24,696	49,379	-	47,507	51
48130	Other - Donations	-	-	-	1,000	-	(1,000)	0
49400	Refunding Debt Issued	230,219	230,219	230,219	230,219	-	-	100
49800	Transfers In	29,000	29,000	-	-	-	29,000	0
49810	City General Fund Transfer	500,000	500,000	41,667	291,667	-	208,333	58
Total Revenue		23,446,070	24,289,294	3,929,809	13,089,608	-	11,199,686	54
71100	Regular Instruction Program	10,209,857	10,208,287	771,977	4,693,113	14,255	5,486,076	46
71150	Alternative Instruction Program	145,441	147,441	11,147	65,323	-	82,118	44
71200	Special Education Program	1,550,131	1,571,546	139,410	811,849	23	759,674	52
71300	Vocational Education Program	1,006,855	1,011,855	80,479	512,677	1,795	497,383	51
72120	Health Services	239,684	239,684	16,738	109,964	84	129,637	46
72130	Other Student Support	607,812	607,462	62,254	316,195	86	291,181	52
72210	Regular Instruction Program Support	895,130	930,576	60,191	411,419	39,957	479,201	49
72215	Alternative Instruction Program Support	63,195	63,195	5,271	34,643	-	28,552	55
72220	Special Education Program Support	414,091	435,665	36,931	218,938	1,030	215,697	50
72230	Vocational Education Program Support	10,662	10,662	1,830	6,405	-	4,257	60
72250	Technology	649,422	661,922	46,089	304,773	3,760	353,389	47
72310	Board of Education	458,822	450,822	9,953	157,724	-	293,098	35
72320	Director of Schools	316,342	324,342	25,916	178,788	83	145,470	55
72410	Office of the Principal	1,847,061	1,847,061	157,315	996,611	377	849,688	54
72510	Fiscal Services	278,410	340,590	21,065	183,251	62,180	95,159	72
72520	Human Services/Personnel	276,708	276,708	20,456	141,834	3,444	131,235	53
72610	Operation of Plant	1,705,612	1,705,612	129,177	922,771	1,631	781,210	54
72620	Maintenance of Plant	333,296	333,296	24,009	179,717	20,179	133,400	60
72710	Transportation	1,338,000	1,338,000	68,634	506,064	-	831,936	38
72810	Central and Other	114,260	114,260	8,367	50,543	5,989	57,728	49
73400	Early Childhood Education	505,060	507,060	84,518	253,378	4,385	248,748	51
76100	Regular Capital Outlay	-	683,029	-	-	2,548	680,481	0
82330	Other Debt Service	230,219	230,219	-	230,219	-	-	100
99100	Transfers Out	250,000	250,000	-	-	-	250,000	0
Total Expenditures		23,446,070	24,289,294	1,781,726	11,286,198	161,806	12,825,318	47

MILLINGTON MUNICIPAL SCHOOLS

REVENUE & EXPENDITURE SUMMARY BY FUND

FOR JANUARY, 2017

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FUND : 142 - FEDERAL PROJECTS FUND

FUNCTION	DESCRIPTION	BUDGET AMOUNT	ADJUSTED BUDGET	CURRENT ACTIVITY	YTD ACTIVITY	ENCUMBRANCE	BALANCE	%
47141	Title I - Grants to Local Education Agencies	1,296,434	1,420,018	-	347,287	-	1,072,731	24
47143	Special Education - Grants to States	662,932	711,969	-	220,694	-	491,275	31
47145	Special Education Preschool Grants	7,282	8,842	-	2,583	-	6,258	29
47189	Title II Part A (Stipends/Staff Development)	102,463	161,917	-	28,205	-	133,712	17
47590	Other Federal Thru State	244,053	256,005	-	55,944	-	200,061	22
Total Revenue		2,313,163	2,558,751	-	654,713	-	1,904,037	26
71100	Regular Instruction Program	877,092	948,276	151,577	441,862	9,451	487,471	49
71200	Special Education Program	646,886	674,446	49,275	314,848	2,576	357,022	47
72130	Other Student Support	15,300	18,767	1,165	6,152	3,081	9,534	49
72210	Regular Instruction Program Support	496,985	546,993	31,126	223,126	1,696	319,597	42
72220	Special Education Program Support	23,328	21,774	1,245	10,778	-	10,996	49
72710	Transportation	-	24,510	1,166	2,987	-	21,524	12
73400	Early Childhood Education	219,594	225,780	31,663	93,316	3,741	127,762	43
99100	Transfers Out	33,979	98,124	-	-	-	98,124	0
Total Expenditures		2,313,163	2,558,671	267,217	1,093,069	20,544	1,432,029	44

FUND : 143 - SCHOOL NUTRITION

43522	Lunch Payments Adults	23,500	23,500	2,804	16,776	-	6,724	71
43525	A la Carte Sales	59,500	59,500	6,139	32,764	-	26,736	55
44110	Investment Income	50	50	10	58	-	(8)	116
44570	Contributions and Gifts	-	-	-	30	-	(30)	0
46520	School Food Service	27,610	27,610	15,569	15,569	-	12,041	56
47111	USDA School Lunch Program	1,342,091	1,342,091	86,429	657,882	-	684,209	49
47112	USGA Commodities	74,471	74,471	-	-	-	74,471	0
47114	USDA - Other	-	66,333	3,933	30,170	-	36,164	45
Total Revenue		1,527,222	1,593,555	114,883	753,249	-	840,307	47
73100	Food Service	1,527,222	1,593,555	139,651	819,175	17,942	756,439	53
Total Expenditures		1,527,222	1,593,555	139,651	819,175	17,942	756,439	53

FUND : 177 - EDUCATION CAPITAL PROJECTS

47115	USDA Food Svc Equip Grant	-	15,000	12,853	12,853	-	2,147	86
49100	Bonds Issued	6,269,781	6,269,781	-	-	-	6,269,781	0
49800	Transfers In	250,000	250,000	-	-	-	250,000	0
Total Revenue		6,519,781	6,534,781	12,853	12,853	-	6,521,928	0
91300	Education Capital Projects	6,519,781	7,294,259	115,459	1,106,849	29,773	6,157,638	16
Total Expenditures		6,519,781	7,294,259	115,459	1,106,849	29,773	6,157,638	16

GRAND TOTAL REVENUE:	33,806,236	34,976,381	4,057,545	14,510,424	-	20,465,958	41
GRAND TOTAL EXPENDITURES:	33,806,236	35,735,779	2,304,053	14,305,291	230,065	21,171,423	41

Millington Municipal Schools
CASH FLOW STATEMENT
1/31/17

	Jan 17
BEGINNING BALANCE	4,650,636
Revenue	4,009,417.91
Expenses	(2,049,604.04)
ENDING BALANCE	<u>6,610,450</u>
Encumbered	(230,064.73)
Outstanding Checks	(566,092.25)
Cash Available	<u>5,814,293</u>