CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
August 31, 2016
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: *9.62%*
O & M TARGET: *16.67%*

	ANNUAL BUDGET	CURRENT MONTH BUDGET MONTHLY	CURRENT MONTH MONTH ACTUAL	CURRENT MONTH OVER (UNDER)	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE OVER (UNDER)	ACTUAL AS % OF TOTAL BUDGET
GENERAL FUND								
REVENUE								
Realty Tax	2,122,334	176,861	-	**(176,861)**	-	-	**-**	0.0%
Local Sales Tax	3,300,000	275,000	-	**(275,000)**	-	-	**-**	0.0%
Hotel-Motel Tax	170,000	14,167	16,296	**2,129**	14,167	16,296	**2,129**	9.6%
Other Taxes	2,985,592	248,799	33,211	**(215,588)**	39,166	33,316	**(5,850)**	1.1%
Licenses & Permits	324,100	27,008	23,310	**(3,698)**	27,008	24,531	**(2,477)**	7.6%
Intergovernmental Revenues	1,756,268	146,356	59,835	**(86,520)**	35,410	35,547	**137**	2.0%
Charges for Services	331,250	27,604	31,625	**4,021**	55,208	84,857	**29,649**	25.6%
Fines, Forfeitures & Penalties	526,000	43,833	32,834	**(10,999)**	87,667	77,638	**(10,029)**	14.8%
Grants	-	-	-	**-**	-	-	**-**	#DIV/0!
Investment Income	2,500	208	353	**145**	417	708	**292**	28.3%
Other Revenues	95,665	7,972	6,487	**(1,486)**	15,944	17,001	**1,056**	17.8%
Planned Use of Fund Balance	48,884	-	-	**-**	-	-	**-**	100.0%
Total Revenues	11,662,593	967,809	**203,951**	**(763,858)**	274,987	**289,894**	**14,908**	**2.5%**
EXPENDITURES								
Administration & Finance Personnel	582,330	48,528	36,128	**(12,399)**	97,055	40,658	**(56,397)**	7.0%
Administration & Finance O&M	495,107	41,259	23,200	**(18,059)**	82,518	37,896	**(44,622)**	7.7%
Total Administration & Finance	**1,077,437**	89,786	**59,328**	**(30,458)**	179,573	**78,554**	**(101,019)**	**7.3%**
General Government Personnel	324,000	27,000	110,104	**83,104**	54,000	119,200	**65,200**	36.8%
General Government O&M	1,349,377	112,448	220,995	**108,547**	224,896	220,995	**(3,901)**	16.4%
Total General Government	**1,673,377**	139,448	**331,100**	**191,652**	278,896	**340,195**	**61,299**	**20.3%**
Expenditures	913,717	76,143	225,593	**149,450**	152,286	225,593	**73,307**	24.7%
Total Debt Service	**913,717**	76,143	**225,593**	**149,450**	152,286	**225,593**	**73,307**	**24.7%**
Court Personnel	207,072	17,256	16,072	**(1,184)**	34,512	25,315	**(9,197)**	12.2%
Court O&M	41,300	3,442	3,656	**215**	6,883	5,113	**(1,770)**	12.4%
Total Courts	**248,372**	20,698	**19,728**	**(970)**	41,395	**30,428**	**(10,967)**	**12.3%**
Community Development Personnel	111,974	9,331	7,320	**(2,011)**	18,662	5,945	**(12,718)**	5.3%
Community Development O&M	96,150	8,013	3,378	**(4,635)**	16,025	4,579	**(11,446)**	4.8%
Total Community Development	**208,124**	17,344	**10,697**	**(6,646)**	34,687	**10,524**	**(24,164)**	**5.1%**
Human Resources O&M	18,500	1,542	-	**(1,542)**	3,083	2,847	**(237)**	15.4%
Total Human Resources	**18,500**	1,542	**-**	**(1,542)**	3,083	**2,847**	**(237)**	**15.4%**
Library O&M	357,813	29,818	29,104	**(713)**	59,636	56,108	**(3,527)**	15.7%
Total Library	**357,813**	29,818	**29,104**	**(713)**	59,636	**56,108**	**(3,527)**	**15.7%**
Police Personnel	2,447,446	203,954	164,440	**(39,514)**	407,908	215,144	**(192,763)**	8.8%
Police O&M	390,700	32,558	21,547	**(11,011)**	65,117	49,407	**(15,710)**	12.6%
Total Police	**2,838,146**	236,512	**185,987**	**(50,525)**	473,024	**264,551**	**(208,474)**	**9.3%**
Fire Personnel	1,730,252	144,188	126,760	**(17,427)**	288,375	167,371	**(121,004)**	9.7%
Fire O&M	776,266	64,689	92,705	**28,016**	129,378	90,561	**(38,817)**	11.7%
Total Fire	**2,506,518**	208,877	**219,465**	**10,589**	417,753	**257,932**	**(159,821)**	**10.3%**
Public Works Personnel	707,064	58,922	43,294	**(15,628)**	117,844	48,883	**(68,961)**	6.9%
Public Works O&M	168,500	14,042	9,088	**(4,954)**	28,083	34,442	**6,359**	20.4%
Total Public Works	**875,564**	72,964	**52,383**	**(20,581)**	145,927	**83,325**	**(62,602)**	**9.5%**
Arts & Recreation Personnel	461,384	38,449	40,754	**2,306**	76,897	50,948	**(25,950)**	11.0%
Arts & Recreation O&M	483,641	40,303	31,446	**(8,858)**	80,607	53,201	**(27,406)**	11.0%
Total Arts, Recreation & Parks	**945,025**	78,752	**72,200**	**(6,552)**	157,504	**104,148**	**(53,356)**	**11.0%**
Total General Fund Expenditures	**11,662,593**	**895,740**	**1,205,586**	**84,253**	**1,791,479**	**1,454,205**	**(562,867)**	**12.5%**
TOTAL PERSONNEL	**6,571,522**	**547,627**	**544,873**	**(2,754)**	**1,095,254**	**673,463**	**(421,790)**	10.2%
TOTAL O & M	**5,091,071**	**424,256**	**660,713**	**236,457**	**848,512**	**780,742**	**(67,770)**	15.3%
Increase (Decrease) in Fund Balance	-	**72,069**	**(1,001,634)**	**(848,111)**	**(1,516,493)**	**(1,164,311)**	**577,775**	

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PERSONNEL TARGET: *9.62%*
O & M TARGET: *16.67%*

	ANNUAL BUDGET	CURRENT MONTH BUDGET MONTHLY	CURRENT MONTH MONTH ACTUAL	CURRENT MONTH OVER (UNDER)	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE OVER (UNDER)	ACTUAL AS % OF TOTAL BUDGET
STATE DRUG FUND								
Planned Use of Fund Balance	27,810	2,318			4,635			**0.0%**
Revenues	-	-	-	-	-	-	-	**#DIV/0!**
Total Revenues	27,810	2,318	2	**(2,316)**	4,635	3	**(4,632)**	**0.0%**
Expenditures	27,810	2,318	**75**	**(2,243)**	4,635	**176**	**(4,459)**	**0.6%**
Increase (Decrease) in Fund Balance	(27,810)	-	(73)	**(73)**	-	(173)	**(173)**	
DEA - DRUG FUND								
Planned Use of Fund Balance	1,650	138			275			**0.0%**
Revenues	30,010	2,501	1	**(2,499)**	5,002	8,269	**3,268**	**27.6%**
Total Revenues	31,660	2,638	1	**(2,499)**	5,277	8,269	**3,268**	
O&M Expenditures	31,660	2,638	274	**(2,365)**	5,277	274	**(5,003)**	**0.9%**
Transfers to/from Other Funds	-	-	-	-	-	-	-	
Total Expenditures	31,660	2,638	274	(2,365)	5,277	274	(5,003)	
Increase (Decrease) in Fund Balance	(1,650)	(138)	(272)	(135)	(275)	**7,996**	8,271	
STATE STREET AID FUND								
Revenues	334,546	27,879	4	**(27,875)**	-	7	**7**	**0.0%**
O&M Expenditures	546,600	45,550	29,876	**(15,674)**	91,100	31,415	**(59,685)**	5.7%
Transfers from Other Funds	(212,054)	(17,671)	-	**17,671**	(35,342)	-	**35,342**	0.0%
Total Expenditures	334,546	27,879	**29,876**	1,998	55,758	**31,415**	(24,343)	**9.4%**
Increase (Decrease) in Fund Balance	-	-	(29,873)	(29,873)	(55,758)	(31,408)	24,350	
CAPITAL IMPROVEMENTS FUND								
Grants	3,557,573	296,464	-	**(296,464)**	592,929	-	**(592,929)**	
Debt Proceeds	10,144,417	845,368	-	**(845,368)**	1,690,736	-	**(1,690,736)**	
Other Revenues	-	-	2	**2**	-	11	**11**	
Planned Use of Fund Balance	2,053,979	171,165		**(171,165)**	342,330		**(342,330)**	100.0%
Total Revenues	15,755,969	1,312,997	**2**	(1,312,996)	2,625,995	**11**	(2,625,983)	**0.0%**
Expenditures	9,686,188	807,182	264,028	**(543,155)**	1,614,365	435,682	**(1,178,683)**	4.5%
Transfers to/from Other funds	6,069,781	505,815	(18,000)	**(523,815)**	1,011,630	(18,000)	**(1,029,630)**	-0.3%
Total Expenditures	15,755,969	1,312,997	**246,028**	(1,066,970)	2,625,995	**417,682**	(2,208,313)	**2.7%**
Increase (Decrease) in Fund Balance	(2,053,979)	-	(246,026)	(246,026)	-	(417,670)	(417,670)	

CITY OF MILLINGTON
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PERSONNEL TARGET: *9.62%*

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	ANNUAL BUDGET	CURRENT MONTH BUDGET MONTHLY	CURRENT MONTH MONTH ACTUAL	CURRENT MONTH OVER (UNDER)	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE OVER (UNDER)	ACTUAL AS % OF TOTAL BUDGET
STORMWATER FUND								
Revenues	262,100	21,842	21,497	**(345)**	43,683	43,495	**(189)**	16.6%
Planned Use of Fund Balance	114,905	9,575	-	**(9,575)**	19,151	-	**(19,151)**	100.0%
Total Revenues	377,005	31,417	21,497	(9,920)	62,834	43,495	(19,339)	**11.5%**
Total Expenditures	377,005	31,417	**26,426**	**(4,991)**	62,834	**45,107**	**(17,727)**	**12.0%**
Increase (Decrease) in Fund Balance	(114,905)	-	**(4,929)**	(4,929)	-	**(1,613)**	(1,613)	
SANITATION FUND								
Operating Revenues	760,100	63,342	32,265	**(31,076)**	95,013	97,370	**2,357**	**12.8%**
Total Revenues	760,100	63,342	32,265	**(31,076)**	95,013	97,370	2,357	**12.8%**
Personnel	611,781	50,982	57,414	**6,433**	101,964	75,932	**(26,032)**	12.4%
O&M Expenditures	148,319	12,360	19,731	**7,371**	24,720	29,350	**4,630**	19.8%
Total Expenditures	760,100	63,342	**77,146**	13,804	126,683	**105,281**	(21,402)	**13.9%**
Increase (Decrease) in Fund Balance	-	-	**(44,880)**	(44,880)	(31,671)	**(7,911)**	23,760	
WATER FUND								
Revenues	1,255,000	104,583	68,120	**(36,463)**	209,167	221,861	**12,694**	**17.7%**
Personnel	525,550	43,796	46,888	**3,092**	87,592	65,202	**(22,389)**	12.4%
O&M Expenditures	729,450	60,788	68,275	**7,487**	121,575	106,151	**(15,424)**	14.6%
Total Expenditures	1,255,000	104,583	**115,162**	**10,579**	209,167	**171,353**	**(37,814)**	**13.7%**
Increase (Decrease) in Fund Balance	-	-	**(47,042)**	(47,042)	-	**50,508**	50,508	
SEWER FUND								
Fees from Shelby County	125,000	10,417	4,791	**(5,626)**	20,833	9,810	**(11,023)**	7.8%
Fees from US Navy	500,000	41,667	40,688	**(979)**	83,333	79,659	**(3,675)**	15.9%
All Other Revenues	1,102,000	91,833	57,670	**(34,163)**	183,667	191,037	**7,370**	17.3%
Total Revenues	1,727,000	143,917	**103,149**	(40,768)	287,833	**280,506**	(7,328)	**16.2%**
Personnel	711,033	59,253	49,191	**(10,062)**	118,506	68,073	**(50,433)**	9.6%
O&M Expenditures	1,015,967	84,664	98,231	**13,568**	169,328	151,651	**(17,677)**	14.9%
Total Expenditures	1,727,000	143,917	**147,422**	**3,505**	287,833	**219,723**	**(68,110)**	**12.7%**
Increase (Decrease) in Fund Balance	-	-	**(44,273)**	(44,273)	-	**60,782**	60,782	

MILLINGTON MUNICIPAL SCHOOLS

REVENUE & EXPENDITURE REPORT for Aug 2016

FUND : 141 - GENERAL PURPOSE FUND

FUNC-TION	DESCRIPTION	BUDGET AMOUNT	ADJUSTED BUDGET	CURRENT ACTIVITY	YTD ACTIVITY	ENCUMBRANCE	BALANCE	%
REVENUE								
40110	Current Property Tax	6,463,364	6,463,364	-	521	-	6,462,843	0
40120	Trustee's Collection -	258,689	258,689	-	-	-	258,689	0
40130	Clerk & Master/Circuit	82,213	82,213	-	-	-	82,213	0
40163	Payments in Lieu of	138,734	138,734	-	-	-	138,734	0
40210	Local Option Sales	2,500,000	2,500,000	-	-	-	2,500,000	0
40275	Mixed Drink Tax	28,000	28,000	-	-	-	28,000	0
44110	Investment Income	2,500	2,500	241	478	-	2,022	19
44120	Lease/Rentals	8,500	8,500	2,328	2,328	-	6,172	27
44146	E-Rate Funding	272,416	272,416	13,838	13,838	-	258,579	5
44170	Miscellaneous Refunds	-	-	1,135	3,296	-	(3,296)	0
44530	Sale of Equipment	-	-	-	200	-	(200)	0
44540	Sale of Property	-	-	-	866	-	(866)	0
44990	Other Local Revenue	214,960	214,960	-	-	-	214,960	0
46511	Basic Education	12,182,000	12,182,000	1,258,400	1,258,400	-	10,923,600	10
46515	Early Childhood	267,844	267,844	-	-	-	267,844	0
46591	Coordinated School	80,000	80,000	-	-	-	80,000	0
46610	Career Ladder	34,400	34,400	-	-	-	34,400	0
46981	Safe School Grant	13,680	13,680	-	-	-	13,680	0
46990	Other State Revenues	29,612	29,612	817	817	-	28,795	3
47143	Special Education -	13,053	13,053	-	-	-	13,053	0
47640	ROTC Reimbursement	96,886	96,886	-	-	-	96,886	0
49400	Refunding Debt Issued	230,219	230,219	-	-	-	230,219	0
49800	Transfers In	29,000	29,000	-	-	-	29,000	0
49810	City General Fund	500,000	500,000	83,333	83,333	-	416,667	17
	TOTALS:	**23,446,070**	**23,446,070**	**1,360,091**	**1,364,076**	**-**	**22,081,994**	**6**
EXPENDITURES								
71100	Regular Instruction	10,209,857	10,209,857	752,587	755,028	15,353	9,439,199	8
71150	Alternative Instruction	145,441	145,441	8,319	8,319	164	136,959	6
71200	Special Education	1,550,131	1,550,131	109,780	110,203	260	1,439,668	7
71300	Vocational Education	1,006,855	1,006,855	80,943	103,026	-	903,829	10
72120	Health Services	239,684	239,684	5,692	8,242	250	231,192	4
72130	Other Student Support	607,812	607,812	46,892	57,965	86	549,761	10
72210	Regular Instruction	895,130	895,130	47,250	74,429	8,792	811,909	9
72215	Alternative Instruction	63,195	63,195	4,616	8,944	-	54,251	14
72220	Special Education	414,091	414,091	26,874	35,234	524	378,332	9
72230	Vocational Education	10,662	10,662	-	-	-	10,662	0
72250	Technology	649,422	649,422	50,332	68,603	26,146	554,673	15
72310	Board of Education	458,822	450,822	30,434	90,964	-	359,858	20
72320	Director of Schools	316,342	324,342	18,219	43,410	1,994	278,938	14
72410	Office of the Principal	1,847,061	1,847,061	136,054	200,358	4,562	1,642,141	11
72510	Fiscal Services	278,410	278,410	24,394	70,859	-	207,551	25
72520	Human	276,708	276,708	17,269	32,459	100	243,954	12
72610	Operation of Plant	1,705,612	1,705,612	163,630	326,332	31	1,379,250	19
72620	Maintenance of Plant	333,296	333,296	54,487	68,144	13,109	251,943	24
72710	Transportation	1,338,000	1,338,000	-	-	-	1,338,000	0
72810	Central and Other	114,260	114,260	13,476	18,826	-	95,434	16
73400	Early Childhood	505,060	505,060	28,347	28,347	2,496	473,668	6
82330	Other Debt Service	230,219	230,219	-	-	-	230,219	0
99100	Transfers Out	250,000	250,000	-	-	-	250,000	0
	TOTALS:	**23,446,070**	**23,446,070**	**1,619,595**	**2,109,692**	**73,867**	**21,261,391**	**9**

FUND : 142 - FEDERAL PROJECTS FUND

FUNC-TION	DESCRIPTION	BUDGET AMOUNT	ADJUSTED BUDGET	CURRENT ACTIVITY	YTD ACTIVITY	ENCUM-BERED	BALANCE	%
REVENUE								
47141	Title I - Grants to Local	1,296,433.70	1,296,434	-	-	-	1,296,434	0
47143	Special Education - Grants to	662,931.68	663,109	-	-	-	663,109	0
47145	Special Education Preschool	7,282.00	7,282	-	-	-	7,282	0
47189	Title II Part A (Stipends/Staff	102,463.00	102,463	-	-	-	102,463	0
47590	Other Federal Thru State	244,053.00	244,053	-	-	-	244,053	0
	Total Revenue	**2,313,163.38**	**2,313,341**	-	-	-	**2,313,341**	**0**
EXPENDITURES								
71100	Regular Instruction Program	877,091.50	877,092	51,522	51,522	6,029	818,733	7
71200	Special Education Program	646,885.82	646,886	36,369	36,369	-	610,517	6
72130	Other Student Support	15,300.00	15,300	-	-	-	14,217	7
72210	Regular Instruction Program	496,985.15	496,985	34,850	35,492	-	461,493	7
72220	Special Education Program	23,327.86	23,505	-	-	4,048	19,457	17
73400	Early Childhood Education	219,594.00	219,594	7,989	7,989	599	210,045	4
99100	Transfers Out	33,979.06	33,979	-	-	-	33,979	0
	Total Expenditures	**2,313,163.39**	**2,313,341**	**130,730**	**131,371**	**10,676**	**2,168,441**	**6**

FUND : 143 - SCHOOL NUTRITION

FUNC-TION	DESCRIPTION	BUDGET AMOUNT	ADJUSTED BUDGET	CURRENT ACTIVITY	YTD ACTIVITY	ENCUM-BERED	BALANCE	%
REVENUE								
43522	Lunch Payments Adults	23,500.00	23,500	2,943	2,943	-	20,557	13
43525	A la Carte Sales	59,500.00	59,500	5,206	5,206	-	54,294	9
44110	Investment Income	50	50	8	15	-	35	30
46520	School Food Service	27,610.00	27,610	-	-	-	27,610	0
47111	USDA School Lunch Program	1,342,091.00	1,342,091	-	-	-	1,342,091	0
47112	USGA Commodities	74,471.00	74,471	-	-	-	74,471	0
47114	USDA - Other	0	66,333	-	-	-	66,333	0
	Total Revenue	**1,527,222.00**	**1,593,555**	**8,157**	**8,164**	-	**1,585,392**	**1**
EXPENDITURES								
73100	Food Service	1,527,222.00	1,593,555	101,536	103,626	36,655	1,450,371	9
	Total Expenditures	**1,527,222.00**	**1,593,555**	**101,536**	**103,626**	**36,655**	**1,450,371**	**9**

FUND : 177 - EDUCATION CAPITAL PROJECTS

FUNC-TION	DESCRIPTION	BUDGET AMOUNT	ADJUSTED BUDGET	CURRENT ACTIVITY	YTD ACTIVITY	ENCUM-BERED	BALANCE	%
REVENUE								
47115	USDA Food Srvc Equip Grant	0	15,000	-	-	-	15,000	0
49100	Bonds Issued	6,269,781.00	6,269,781	-	-	-	6,269,781	0
49800	Transfers In	250,000.00	250,000	-	-	-	250,000	0
	Fund Balance		759,478	759,478	759,478		-	100
	Total Revenue	**6,519,781.00**	**7,294,259**	**759,478**	**759,478**	-	**6,534,781**	**0**
EXPENDITURES								
91300	Education Capital Projects	6,519,781.00	7,294,259	448,823	450,715	14,924	6,828,620	6
	Total Expenditures	**6,519,781.00**	**7,294,259**	**448,823**	**450,715**	**14,924**	**6,828,620**	**6**

	BUDGET AMOUNT	ADJUSTED BUDGET	CURRENT ACTIVITY	YTD ACTIVITY	ENCUM-BERED	BALANCE	%
GRAND TOTAL REVENUE	33,806,236.38	34,647,225	2,127,725	2,131,717	-	32,515,508	4
GRAND TOTAL EXPENDITURES	33,806,236.44	34,647,225	2,300,684	2,795,404	136,123	31,708,822	8

Millington Municipal Schools

CASH FLOW STATEMENT

8/31/16

	Aug 16
BEGINNING BALANCE	5,104,945.22
Revenue	2,090,027.70
Expenses	(2,110,637.49)
ENDING BALANCE	5,084,335.43
Encumbered	
Outstanding Checks	(634,263.24)
Cash Available	4,450,072.19