

**CITY OF MILLINGTON**  
**PRELIMINARY REVENUE AND EXPENSE REPORT**  
**November 30, 2015**  
**(Unaudited - Modified Cash Basis)**

**PERSONNEL TARGET: 38.46%**

**O & M TARGET: 41.67%**

|                                     | ANNUAL<br>BUDGET | CURRENT MONTH     |                 |                 | YEAR TO DATE |             |                 | ACTUAL AS            |
|-------------------------------------|------------------|-------------------|-----------------|-----------------|--------------|-------------|-----------------|----------------------|
|                                     |                  | BUDGET<br>MONTHLY | MONTH<br>ACTUAL | OVER<br>(UNDER) | BUDGET       | ACTUAL      | OVER<br>(UNDER) | % OF TOTAL<br>BUDGET |
| GENERAL FUND                        |                  |                   |                 |                 |              |             |                 |                      |
| REVENUE                             |                  |                   |                 |                 |              |             |                 |                      |
| Realty Tax                          | 2,200,504        | 183,375           | 65,036          | (118,339)       | 550,126      | 151,573     | (398,553)       | 6.9%                 |
| Local Sales Tax                     | 3,300,000        | 275,000           | 268,475         | (6,525)         | 825,000      | 797,937     | (27,063)        | 24.2%                |
| Hotel-Motel Tax                     | 145,000          | 12,083            | 18,626          | 6,542           | 48,333       | 64,271      | 15,937          | 44.3%                |
| Other Taxes                         | 2,938,059        | 244,838           | 181,048         | (63,790)        | 979,353      | 594,671     | (384,682)       | 20.2%                |
| Licenses & Permits                  | 308,200          | 25,683            | 22,153          | (3,530)         | 102,733      | 97,496      | (5,237)         | 31.6%                |
| Intergovernmental Revenues          | 2,149,434        | 179,120           | 183,314         | 4,194           | 626,918      | 521,255     | (105,664)       | 24.3%                |
| Charges for Services                | 394,500          | 32,875            | 11,238          | (21,637)        | 164,375      | 207,759     | 43,384          | 52.7%                |
| Fines, Forfeitures & Penalties      | 628,200          | 52,350            | 59,151          | 6,801           | 261,750      | 235,296     | (26,454)        | 37.5%                |
| Grants                              | -                | -                 | -               | -               | -            | 17,826      | 17,826          | #DIV/0!              |
| Investment Income                   | 2,000            | 167               | 293             | 127             | 833          | 1,570       | 737             | 78.5%                |
| Other Revenues                      | 92,065           | 7,672             | 13,535          | 5,863           | 38,360       | 59,282      | 20,921          | 64.4%                |
| Planned Use of Fund Balance         | 57,730           | -                 | -               | -               | -            | -           | -               | 100.0%               |
| Total Revenues                      | 12,215,692       | 1,013,164         | 822,870         | (190,293)       | 3,597,783    | 2,748,935   | (848,848)       | 22.5%                |
|                                     |                  |                   |                 |                 |              |             |                 |                      |
| EXPENDITURES                        |                  |                   |                 |                 |              |             |                 |                      |
| Administration & Finance Personnel  | 408,902          | 34,075            | 29,098          | (4,977)         | 170,376      | 131,471     | (38,905)        | 32.2%                |
| Administration & Finance O&M        | 467,600          | 38,967            | 57,502          | 18,535          | 194,833      | 160,862     | (33,971)        | 34.4%                |
| Total Administration & Finance      | 876,502          | 73,042            | 86,599          | 13,558          | 365,209      | 292,333     | (72,876)        | 33.4%                |
|                                     |                  |                   |                 |                 |              |             |                 |                      |
| General Government Personnel        | 323,000          | 26,917            | 10,904          | (16,012)        | 134,583      | 45,831      | (88,752)        | 14.2%                |
| General Government O&M              | 2,576,060        | 214,672           | 121,530         | (93,141)        | 1,073,358    | 854,583     | (218,776)       | 33.2%                |
| Total General Government            | 2,899,060        | 241,588           | 132,435         | (109,154)       | 1,207,942    | 900,414     | (307,528)       | 31.1%                |
|                                     |                  |                   |                 |                 |              |             |                 |                      |
| Court Personnel                     | 215,576          | 17,965            | 16,050          | (1,915)         | 89,823       | 91,645      | 1,822           | 42.5%                |
| Court O&M                           | 41,950           | 3,496             | 2,193           | (1,303)         | 17,479       | 11,486      | (5,993)         | 27.4%                |
| Total Courts                        | 257,526          | 21,461            | 18,242          | (3,218)         | 107,303      | 103,131     | (4,172)         | 40.0%                |
|                                     |                  |                   |                 |                 |              |             |                 |                      |
| Community Development Personnel     | 188,948          | 15,746            | 14,352          | (1,394)         | 78,728       | 69,159      | (9,569)         | 36.6%                |
| Community Development O&M           | 97,950           | 8,163             | 3,477           | (4,686)         | 40,813       | 18,857      | (21,956)        | 19.3%                |
| Total Community Development         | 286,898          | 23,908            | 17,828          | (6,080)         | 119,541      | 88,016      | (31,525)        | 30.7%                |
|                                     |                  |                   |                 |                 |              |             |                 |                      |
| Human Resources Personnel           | 99,027           | 8,252             | 4,585           | (3,667)         | 41,261       | 21,657      | (19,604)        | 21.9%                |
| Human Resources O&M                 | 20,200           | 1,683             | 496             | (1,187)         | 8,417        | 5,566       | (2,851)         | 27.6%                |
| Total Human Resources               | 119,227          | 9,936             | 5,081           | (4,854)         | 49,678       | 27,224      | (22,454)        | 22.8%                |
|                                     |                  |                   |                 |                 |              |             |                 |                      |
| Library O&M                         | 324,437          | 27,036            | 25,586          | (1,450)         | 135,182      | 128,831     | (6,351)         | 39.7%                |
| Total Library                       | 324,437          | 27,036            | 25,586          | (1,450)         | 135,182      | 128,831     | (6,351)         | 39.7%                |
|                                     |                  |                   |                 |                 |              |             |                 |                      |
| Police Personnel                    | 2,489,991        | 207,499           | 236,267         | 28,768          | 1,037,496    | 990,310     | (47,187)        | 39.8%                |
| Police O&M                          | 443,850          | 36,988            | 21,082          | (15,906)        | 184,938      | 175,232     | (9,705)         | 39.5%                |
| Total Police                        | 2,933,841        | 244,487           | 257,349         | 12,862          | 1,222,434    | 1,165,542   | (56,892)        | 39.7%                |
|                                     |                  |                   |                 |                 |              |             |                 |                      |
| Fire Personnel                      | 2,005,718        | 167,143           | 216,325         | 49,182          | 835,716      | 831,930     | (3,786)         | 41.5%                |
| Fire O&M                            | 801,158          | 66,763            | 65,838          | (925)           | 333,816      | 229,904     | (103,911)       | 28.7%                |
| Total Fire                          | 2,806,876        | 233,906           | 282,163         | 48,256          | 1,169,532    | 1,061,834   | (107,698)       | 37.8%                |
|                                     |                  |                   |                 |                 |              |             |                 |                      |
| Public Works Personnel              | 636,140          | 53,012            | 41,369          | (11,643)        | 265,058      | 212,380     | (52,678)        | 33.4%                |
| Public Works O&M                    | 114,750          | 9,563             | 3,631           | (5,932)         | 47,813       | 56,104      | 8,291           | 48.9%                |
| Total Public Works                  | 750,890          | 62,574            | 44,999          | (17,575)        | 312,871      | 268,484     | (44,387)        | 35.8%                |
|                                     |                  |                   |                 |                 |              |             |                 |                      |
| Arts & Recreation Personnel         | 469,750          | 39,146            | 28,619          | (10,527)        | 195,729      | 171,771     | (23,958)        | 36.6%                |
| Arts & Recreation O&M               | 490,685          | 40,890            | 20,245          | (20,645)        | 204,452      | 186,511     | (17,941)        | 38.0%                |
| Total Arts, Recreation & Parks      | 960,435          | 80,036            | 48,865          | (31,172)        | 400,181      | 358,282     | (41,900)        | 37.3%                |
|                                     |                  |                   |                 |                 |              |             |                 |                      |
| Total General Fund Expenditures     | 12,215,692       | 1,017,974         | 919,148         | (98,826)        | 5,089,872    | 4,394,090   | (695,782)       | 36.0%                |
| TOTAL PERSONNEL                     | 6,837,052        | 569,754           | 597,569         | 27,815          | 2,848,772    | 2,566,154   | (282,618)       | 37.5%                |
| TOTAL O & M                         | 5,378,640        | 448,220           | 321,579         | (126,641)       | 2,241,100    | 1,827,936   | (413,164)       | 34.0%                |
| Increase (Decrease) in Fund Balance | -                | (4,811)           | (96,278)        | (91,467)        | (1,492,089)  | (1,645,155) | (153,066)       |                      |

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**O & M TARGET: 41.67%**

|                                     | ANNUAL<br>BUDGET | CURRENT MONTH     |                 |                 | YEAR TO DATE |           |                 | ACTUAL AS            |
|-------------------------------------|------------------|-------------------|-----------------|-----------------|--------------|-----------|-----------------|----------------------|
|                                     |                  | BUDGET<br>MONTHLY | MONTH<br>ACTUAL | OVER<br>(UNDER) | BUDGET       | ACTUAL    | OVER<br>(UNDER) | % OF TOTAL<br>BUDGET |
| STATE DRUG FUND                     |                  |                   |                 |                 |              |           |                 |                      |
| Revenues                            | 12,822           | 1,069             | 503             | (566)           | 5,343        | 14,460    | 9,117           | 112.8%               |
| Expenditures                        | 12,822           | 1,069             | 768             | (301)           | 5,343        | 1,552     | (3,791)         | 12.1%                |
| Increase (Decrease) in Fund Balance | -                | -                 | (265)           | (265)           | -            | 12,908    | 12,908          |                      |
| DEA - DRUG FUND                     |                  |                   |                 |                 |              |           |                 |                      |
| Revenues                            | 46,530           | 3,878             | 7               | (3,870)         | 19,388       | 15,270    | (4,118)         | 32.8%                |
| Expenditures                        | 46,530           | 3,878             | 3,267           | (610)           | 19,388       | 8,031     | (11,356)        | 17.3%                |
| Increase (Decrease) in Fund Balance | -                | -                 | (3,260)         | (3,260)         | -            | 7,239     | 7,239           |                      |
| STATE STREET AID FUND               |                  |                   |                 |                 |              |           |                 |                      |
| Revenues                            | 292,246          | 24,354            | 27,342          | 2,988           | 73,062       | 82,863    | 9,802           | 28.4%                |
| O&M Expenditures                    | 517,100          | 43,092            | 28,208          | (14,883)        | 215,458      | 148,640   | (66,819)        | 28.7%                |
| Transfers from Other Funds          | (224,854)        | (18,738)          | -               | 18,738          | (93,689)     | -         | 93,689          | 0.0%                 |
| Total Expenditures                  | 292,246          | 24,354            | 28,208          | 3,854           | 121,769      | 148,640   | 26,871          | 50.9%                |
| Increase (Decrease) in Fund Balance | -                | -                 | (866)           | (866)           | (48,708)     | (65,777)  | (17,069)        |                      |
| DEBT SERVICE FUND                   |                  |                   |                 |                 |              |           |                 |                      |
| Planned Use of Fund Balance         | -                | -                 |                 | -               | -            |           | -               | 100.0%               |
| Other Revenues                      | 5                | 0                 | 0               | (0)             | 2            | -         | (2)             | 0.0%                 |
| Total Revenues                      | 5                | 0                 | 0               | (0)             | 2            | -         | (2)             | 0.0%                 |
| Expenditures                        | 541,206          | 45,101            | 77,875          | 32,774          | 225,503      | 202,529   | (22,974)        | 37.4%                |
| Transfers from Other funds          | (541,201)        | (45,100)          | (78,000)        | (32,900)        | (225,500)    | (203,172) | 22,329          | 37.5%                |
| Total Expenditures                  | 5                | 0                 | (126)           | (126)           | 2            | (643)     | (645)           |                      |
| Increase (Decrease) in Fund Balance | -                | 0                 | 126             | 126             | 0            | 643       | 643             |                      |
| CAPITAL IMPROVEMENTS FUND           |                  |                   |                 |                 |              |           |                 |                      |
| Grants                              | 960,000          | 80,000            | -               | (80,000)        | 400,000      | 346,341   | (53,659)        |                      |
| Debt Proceeds                       | 6,000,000        | 500,000           | -               | (500,000)       | 2,500,000    | 51,500    | (2,448,500)     |                      |
| Other Revenues                      | -                | -                 | 340,735         | 340,735         | -            | 340,745   | 340,745         |                      |
| Planned Use of Fund Balance         | -                | -                 |                 | -               | -            |           | -               | 100.0%               |
| Total Revenues                      | 6,960,000        | 580,000           | 340,735         | (239,265)       | 2,900,000    | 738,586   | (2,161,414)     | 10.6%                |
| Expenditures                        | 7,160,000        | 596,667           | 965,962         | 369,295         | 2,983,333    | 1,431,323 | (1,552,010)     | 20.0%                |
| Transfers from Other funds          | (200,000)        | (16,667)          | -               | 16,667          | (83,333)     | (200,000) | (116,667)       | 100.0%               |
| Total Expenditures                  | 6,960,000        | 580,000           | 965,962         | 385,962         | 2,900,000    | 1,231,323 | (1,668,677)     | 17.7%                |
| Increase (Decrease) in Fund Balance | -                | -                 | (625,228)       | (625,228)       | -            | (492,737) | (492,737)       |                      |

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**O & M TARGET: 41.67%**

|                                     |                  | CURRENT MONTH     |                 |                 | YEAR TO DATE |         |                 | ACTUAL AS            |
|-------------------------------------|------------------|-------------------|-----------------|-----------------|--------------|---------|-----------------|----------------------|
|                                     | ANNUAL<br>BUDGET | BUDGET<br>MONTHLY | MONTH<br>ACTUAL | OVER<br>(UNDER) | BUDGET       | ACTUAL  | OVER<br>(UNDER) | % OF TOTAL<br>BUDGET |
| STORMWATER FUND                     |                  |                   |                 |                 |              |         |                 |                      |
| Revenues                            | 262,300          | 21,858            | 21,802          | (56)            | 109,292      | 109,080 | (212)           | 41.6%                |
| Planned Use of Fund Balance         | 98,058           | 8,172             | -               | (8,172)         | 40,858       | -       | (40,858)        | 100.0%               |
| Total Revenues                      | 360,358          | 30,030            | 21,802          | (8,228)         | 150,149      | 109,080 | (41,069)        | 30.3%                |
|                                     |                  |                   |                 |                 |              |         |                 |                      |
| Total Expenditures                  | 360,358          | 30,030            | 22,726          | (7,304)         | 150,149      | 104,701 | (45,449)        | 29.1%                |
| Increase (Decrease) in Fund Balance | -                | -                 | (924)           | (924)           | -            | 4,379   | 4,379           |                      |
|                                     |                  |                   |                 |                 |              |         |                 |                      |
| SANITATION FUND                     |                  |                   |                 |                 |              |         |                 |                      |
| FEMA-TEMA Reimbursements            | -                | -                 | -               | -               | -            | -       | -               |                      |
| Operating Revenues                  | 1,135,688        | 94,641            | 64,771          | (29,870)        | 425,883      | 333,071 | (92,812)        | 29.3%                |
| Total Revenues                      | 1,135,688        | 94,641            | 64,771          | (29,870)        | 425,883      | 333,071 | (92,812)        | 29.3%                |
|                                     |                  |                   |                 |                 |              |         |                 |                      |
| Personnel                           | 633,620          | 52,802            | 43,867          | (8,934)         | 264,008      | 233,645 | (30,364)        | 36.9%                |
| O&M Expenditures                    | 502,068          | 41,839            | 9,615           | (32,224)        | 209,195      | 38,280  | (170,915)       | 7.6%                 |
| Total Expenditures                  | 1,135,688        | 94,641            | 53,482          | (41,159)        | 473,203      | 271,925 | (201,278)       | 23.9%                |
| Increase (Decrease) in Fund Balance | -                | -                 | 11,289          | 11,289          | (47,320)     | 61,146  | 108,466         |                      |
|                                     |                  |                   |                 |                 |              |         |                 |                      |
| WATER FUND                          |                  |                   |                 |                 |              |         |                 |                      |
| Revenues                            | 1,194,100        | 99,508            | 104,853         | 5,344           | 447,788      | 537,919 | 90,132          | 45.0%                |
|                                     |                  |                   |                 |                 |              |         |                 |                      |
| Personnel                           | 493,756          | 41,146            | 39,911          | (1,236)         | 205,732      | 201,935 | (3,797)         | 40.9%                |
| O&M Expenditures                    | 700,344          | 58,362            | 44,056          | (14,306)        | 291,810      | 225,429 | (66,381)        | 32.2%                |
| Total Expenditures                  | 1,194,100        | 99,508            | 83,967          | (15,541)        | 497,542      | 427,364 | (70,177)        | 35.8%                |
| Increase (Decrease) in Fund Balance | -                | -                 | 20,886          | 20,886          | (49,754)     | 110,555 | 160,309         |                      |
|                                     |                  |                   |                 |                 |              |         |                 |                      |
| SEWER FUND                          |                  |                   |                 |                 |              |         |                 |                      |
| Fees from Shelby County             | 125,000          | 10,417            | 16,463          | 6,046           | 52,083       | 53,897  | 1,814           | 43.1%                |
| Fees from US Navy                   | 500,000          | 41,667            | 52,470          | 10,803          | 208,333      | 188,647 | (19,686)        | 37.7%                |
| All Other Revenues                  | 1,101,000        | 91,750            | 95,569          | 3,819           | 412,875      | 477,365 | 64,490          | 43.4%                |
| Total Revenues                      | 1,726,000        | 143,833           | 164,502         | 20,668          | 673,292      | 719,910 | 46,618          | 41.7%                |
|                                     |                  |                   |                 |                 |              |         |                 |                      |
| Personnel                           | 645,379          | 53,782            | 52,480          | (1,302)         | 268,908      | 254,765 | (14,143)        | 39.5%                |
| O&M Expenditures                    | 1,080,621        | 90,052            | 59,244          | (30,807)        | 450,259      | 292,207 | (158,051)       | 27.0%                |
| Total Expenditures                  | 1,726,000        | 143,833           | 111,724         | (32,109)        | 719,167      | 546,972 | (172,194)       | 31.7%                |
| Increase (Decrease) in Fund Balance | -                | -                 | 52,778          | 52,778          | (45,875)     | 172,937 | 218,812         |                      |

# MILLINGTON MUNICIPAL SCHOOLS

## REVENUE & EXPENDITURE REPORT SUMMARY for November 2015

**FUND: 141 - General Purpose Fund**

1 of 2

| DESCRIPTION                          | BUDGET<br>AMOUNT  | ADJUSTED<br>BUDGET | CURRENT<br>ACTIVITY | YTD<br>ACTIVITY  | BALANCE           | %         |
|--------------------------------------|-------------------|--------------------|---------------------|------------------|-------------------|-----------|
| <b>REVENUE</b>                       |                   |                    |                     |                  |                   |           |
| Current Property Tax                 | 6,465,232         | 6,465,232          | 157,010             | 529,175          | 5,936,057         | 8         |
| Trustee's Collection - Prior Years   | 258,689           | 258,689            | 12,273              | 45,900           | 212,789           | 18        |
| Clerk & Master/Circuit Court - Prior | 82,213            | 82,213             | 5,314               | 29,973           | 52,240            | 36        |
| Payments in Lieu of Taxes - Other    | 138,734           | 138,734            | 2,961               | 3,423            | 135,311           | 2         |
| Local Option Sales Taxes             | 2,546,869         | 2,546,869          | 231,401             | 673,059          | 1,873,810         | 26        |
| Wheel Tax                            | -                 | -                  | -                   | 10,895           | (10,895)          | 0         |
| Mixed Drink Tax                      | 28,000            | 28,000             | 2,576               | 5,838            | 22,162            | 21        |
| Other Charges for Services           | -                 | -                  | -                   | 1                | (1)               | 0         |
| Investment Income                    | 2,000             | 2,000              | 283                 | 1,589            | 411               | 79        |
| Lease/Rentals                        | 17,000            | 17,000             | 2,220               | 7,447            | 9,553             | 44        |
| E-Rate Funding                       | 225,500           | 225,500            | 14,301              | 54,464           | 171,036           | 24        |
| Miscellaneous Refunds                | -                 | -                  | (7,505)             | 6,290            | (6,290)           | 0         |
| Damages Recovered from               | -                 | -                  | -                   | 1,396            | (1,396)           | 0         |
| Other Local Revenue                  | 214,960           | 214,960            | -                   | 107,480          | 107,480           | 50        |
| Basic Education Program              | 12,023,000        | 12,023,000         | 1,218,200           | 4,872,800        | 7,150,200         | 41        |
| Early Childhood Education            | 291,599           | 267,844            | 12,326              | 67,750           | 200,094           | 25        |
| Other State Education Funds          | -                 | -                  | -                   | 1,500            | (1,500)           | 0         |
| Coordinated School Health            | 80,000            | 80,000             | 3,254               | 19,742           | 60,258            | 25        |
| Career Ladder Program                | 34,400            | 34,400             | -                   | -                | 34,400            | 0         |
| Safe School Grant                    | 13,720            | 13,720             | 13,680              | 13,680           | 40                | 100       |
| Other State Revenues                 | 29,612            | 33,112             | 1,667               | 14,600           | 18,512            | 44        |
| Special Education - Grants to States | -                 | 13,053             | -                   | 13,053           | -                 | 100       |
| ROTC Reimbursement                   | 96,660            | 96,660             | -                   | 24,277           | 72,383            | 25        |
| Citizen Group Donations              | -                 | 32,200             | -                   | 30,725           | 1,475             | 95        |
| Refunding Debt Issued                | -                 | 230,219            | -                   | 230,219          | -                 | 100       |
| Transfers In                         | 22,461            | 22,461             | -                   | -                | 22,461            | 0         |
| City General Fund Transfer           | 500,000           | 500,000            | 41,667              | 208,333          | 291,667           | 42        |
| <b>TOTAL REVENUE</b>                 | <b>23,070,649</b> | <b>23,325,866</b>  | <b>1,711,628</b>    | <b>6,973,609</b> | <b>16,352,256</b> | <b>30</b> |

### EXPENDITURES

|                                     |                   |                   |                  |                  |                   |           |
|-------------------------------------|-------------------|-------------------|------------------|------------------|-------------------|-----------|
| Regular Instruction Program         | 10,127,709        | 10,129,209        | 786,789          | 3,228,268        | 6,931,707         | 32        |
| Alternative Instruction Program     | 154,883           | 154,883           | 9,779            | 33,785           | 121,098           | 22        |
| Special Education Program           | 1,589,947         | 1,603,200         | 122,229          | 476,759          | 1,126,441         | 30        |
| Vocational Education Program        | 1,020,061         | 1,020,061         | 79,383           | 336,869          | 683,192           | 33        |
| Health Services                     | 226,618           | 230,368           | 34,281           | 65,923           | 164,445           | 29        |
| Other Student Support               | 591,005           | 604,725           | 62,513           | 219,714          | 385,011           | 36        |
| Regular Instruction Program Support | 806,416           | 806,416           | 50,054           | 229,157          | 577,259           | 28        |
| Alternative Instruction Program     | 60,158            | 60,158            | 4,877            | 24,749           | 35,409            | 41        |
| Special Education Program Support   | 399,123           | 399,673           | 39,570           | 148,074          | 251,599           | 37        |
| Vocational Education Program        | 11,450            | 11,450            | 953              | 3,812            | 7,638             | 33        |
| Board of Education                  | 257,452           | 268,452           | 10,823           | 143,102          | 125,350           | 53        |
| Director of Schools                 | 316,473           | 316,473           | 20,268           | 125,760          | 190,713           | 40        |
| Office of the Principal             | 1,846,640         | 1,834,920         | 156,547          | 680,623          | 1,154,297         | 37        |
| Fiscal Services                     | 279,431           | 279,431           | 17,990           | 116,658          | 162,773           | 42        |
| Human Services/Personnel            | 265,440           | 265,440           | 14,755           | 73,179           | 192,261           | 28        |
| Operation of Plant                  | 1,891,069         | 1,891,069         | 74,835           | 616,415          | 1,274,654         | 33        |
| Maintenance of Plant                | 409,943           | 409,943           | 15,609           | 159,696          | 250,247           | 39        |
| Transportation                      | 1,417,950         | 1,417,950         | 114,411          | 335,593          | 1,082,357         | 24        |
| Central and Other                   | 722,476           | 722,476           | 61,590           | 233,720          | 488,756           | 32        |
| Early Childhood Education           | 506,559           | 507,059           | 58,600           | 154,157          | 352,902           | 30        |
| Regular Capital Outlay              | 169,845           | 162,290           | -                | 101,280          | 61,010            | 62        |
| Other Debt Service                  | -                 | 230,219           | -                | 230,219          | -                 | 100       |
| Transfers Out                       | -                 | 1,000,000         | -                | 300,000          | 700,000           | 30        |
| <b>TOTAL EXPENDITURES</b>           | <b>23,070,649</b> | <b>24,325,866</b> | <b>1,735,857</b> | <b>8,037,511</b> | <b>16,319,121</b> | <b>33</b> |

**MILLINGTON MUNICIPAL SCHOOLS**  
REVENUE & EXPENDITURE SUMMARY for November 2015

| DESCRIPTION                               | BUDGET<br>AMOUNT  | ADJUSTED<br>BUDGET | CURRENT<br>ACTIVITY | YTD<br>ACTIVITY  | BALANCE           | %         |
|-------------------------------------------|-------------------|--------------------|---------------------|------------------|-------------------|-----------|
| <b>FUND : 142 - FEDERAL PROJECTS FUND</b> |                   |                    |                     |                  |                   |           |
| <b>Revenue</b>                            |                   |                    |                     |                  |                   |           |
| Title I - Grants to Local Education       | 1,180,271         | 1,413,254          | 47,193              | 308,691          | 1,104,563         | 22        |
| Special Education - Grants to States      | 639,901           | 693,613            | 33,192              | 162,394          | 531,219           | 23        |
| Special Education Preschool Grants        | 6,817             | 8,736              | 70                  | 3,511            | 5,226             | 40        |
| Title II Part A (Stipends/Staff           | 110,006           | 180,686            | -                   | 23,095           | 157,591           | 13        |
| Other Federal Thru State                  | 18,391            | 241,754            | 14,519              | 54,585           | 187,168           | 23        |
| <b>Total Revenue</b>                      | <b>1,955,386</b>  | <b>2,538,043</b>   | <b>94,973</b>       | <b>552,275</b>   | <b>1,985,767</b>  | <b>22</b> |
| <b>Expenditures</b>                       |                   |                    |                     |                  |                   |           |
| Regular Instruction Program               | 704,753           | 989,289            | 38,748              | 247,935          | 741,354           | 25        |
| Special Education Program                 | 618,227           | 652,531            | 49,377              | 212,917          | 439,615           | 33        |
| Health Services                           | 18,900            | 18,900             | -                   | -                | 18,900            | 0         |
| Other Student Support                     | 14,570            | 21,507             | 944                 | 4,154            | 17,354            | 19        |
| Regular Instruction Program Support       | 566,096           | 575,685            | 30,083              | 151,478          | 424,207           | 26        |
| Special Education Program Support         | 5,091             | 26,419             | 1,900               | 4,106            | 22,312            | 16        |
| Transportation                            | 4,500             | 4,500              | 198                 | 198              | 4,302             | 4         |
| Early Childhood Education                 | 219,594           | 219,594            | 19,477              | 66,126           | 153,469           | 30        |
| Transfers Out                             | 27,018            | 29,617             | -                   | -                | 29,617            | 0         |
| <b>Total Expenditures</b>                 | <b>2,178,749</b>  | <b>2,538,043</b>   | <b>140,726</b>      | <b>686,913</b>   | <b>1,851,130</b>  | <b>27</b> |
| <b>FUND : 143 - SCHOOL NUTRITION</b>      |                   |                    |                     |                  |                   |           |
| <b>Revenue</b>                            |                   |                    |                     |                  |                   |           |
| Lunch Payments Adults                     | 23,500            | 23,500             | 2,608               | 9,523            | 13,977            | 41        |
| A la Carte Sales                          | 61,000            | 61,000             | 5,614               | 23,386           | 37,614            | 38        |
| Investment Income                         | 25                | 25                 | 10                  | 43               | (18)              | 173       |
| USDA School Lunch Program                 | 1,286,416         | 1,286,416          | 133,772             | 389,767          | 896,649           | 30        |
| <b>Total Revenue</b>                      | <b>1,370,941</b>  | <b>1,370,941</b>   | <b>142,004</b>      | <b>422,719</b>   | <b>948,222</b>    | <b>31</b> |
| <b>Expenditures</b>                       |                   |                    |                     |                  |                   |           |
| Food Service                              | 1,370,940         | 1,370,940          | 131,948             | 505,401          | 865,540           | 37        |
| <b>Total Expenditures</b>                 | <b>1,370,940</b>  | <b>1,370,940</b>   | <b>131,948</b>      | <b>505,401</b>   | <b>865,540</b>    | <b>37</b> |
| <b>FUND : 177 - CAPITAL PROJECTS</b>      |                   |                    |                     |                  |                   |           |
| <b>Revenue</b>                            |                   |                    |                     |                  |                   |           |
| Insurance Recovery                        | -                 | -                  | -                   | 28,394           | (28,394)          | 0         |
| Transfers In                              | 750,000           | 1,000,000          | -                   | 300,000          | 700,000           | 30        |
| City General Fund Transfer                | 750,000           | 1,000,000          | 340,730             | 340,730          | 659,270           | 34        |
| <b>Total Revenue</b>                      | <b>1,500,000</b>  | <b>2,000,000</b>   | <b>340,730</b>      | <b>669,124</b>   | <b>1,330,876</b>  | <b>33</b> |
| <b>Expenditures</b>                       |                   |                    |                     |                  |                   |           |
| Education Capital Projects                | 1,500,000         | 2,000,000          | 286,271             | 699,624          | 1,300,376         | 35        |
| Flood Repairs                             | -                 | -                  | -                   | 35,815           | (35,815)          | 0         |
| <b>Total Expenditures</b>                 | <b>1,500,000</b>  | <b>2,000,000</b>   | <b>286,271</b>      | <b>735,439</b>   | <b>1,264,561</b>  | <b>37</b> |
| <b>REVENUE GRAND TOTAL:</b>               | <b>27,896,976</b> | <b>29,234,849</b>  | <b>2,289,336</b>    | <b>8,617,727</b> | <b>20,617,122</b> | <b>29</b> |
| <b>EXPENDITURE GRAND TOTAL:</b>           | <b>28,120,338</b> | <b>30,234,849</b>  | <b>2,294,802</b>    | <b>9,965,264</b> | <b>20,300,351</b> | <b>33</b> |

Millington Municipal Schools  
**CASH FLOW STATEMENT**  
 November 2015

|                          | Oct. 2015   | Nov. 2015   |
|--------------------------|-------------|-------------|
| <b>BEGINNING BALANCE</b> | 3,446,267   | 3,084,177   |
| Revenue                  | 2,394,354   | 2,280,218   |
| Expenses                 | (2,756,444) | (2,315,086) |
| <b>ENDING BALANCE</b>    | 3,084,177   | 3,049,309   |
| Encumbered               | (65,371)    | (169,503)   |
| Outstanding Checks       | (268,705)   | (169,117)   |
| <b>Cash Available</b>    | 2,750,101   | 2,710,688   |

**MILLINGTON MUNICIPAL SCHOOLS  
CASH FLOWS THROUGH November 2015**

### Cash Flows for FY 16

| School Fund         | JUL          | AUG          | SEP          | OCT          | NOV          | DEC          | JAN          | FEB          | MAR          | APR          | MAY          | June         | Total         |
|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Cash Receipts       | \$ 831,009   | \$ 1,781,259 | \$ 1,848,121 | \$ 1,960,648 | \$ 2,051,473 | \$ 1,747,206 | \$ 3,605,206 | \$ 1,935,806 | \$ 4,370,343 | \$ 1,957,971 | \$ 464,706   | \$ 1,241,879 | \$ 23,795,626 |
| Loan Proceeds       |              |              |              |              |              |              |              |              |              |              |              |              | \$ -          |
| Total Cash Inflows  | \$ 831,009   | \$ 1,781,259 | \$ 1,848,121 | \$ 1,960,648 | \$ 2,051,473 | \$ 1,747,206 | \$ 3,605,206 | \$ 1,935,806 | \$ 4,370,343 | \$ 1,957,971 | \$ 464,706   | \$ 1,241,879 | \$ 23,795,626 |
| Beg Cash Bal        | \$ 4,386,991 | \$ 3,571,793 | \$ 3,648,905 | \$ 3,768,483 | \$ 3,269,401 | \$ 3,278,462 | \$ 2,541,037 | \$ 3,360,362 | \$ 3,364,287 | \$ 5,786,373 | \$ 5,815,943 | \$ 4,349,747 | \$ 4,386,991  |
| Available Cash      | \$ 5,217,999 | \$ 5,353,052 | \$ 5,497,026 | \$ 5,729,131 | \$ 5,320,874 | \$ 5,025,668 | \$ 6,146,243 | \$ 5,296,168 | \$ 7,734,630 | \$ 7,744,344 | \$ 6,280,649 | \$ 5,591,626 | \$ 28,182,617 |
| Cash Payments       | \$ 1,646,206 | \$ 1,704,147 | \$ 1,728,543 | \$ 2,159,730 | \$ 2,042,412 | \$ 2,184,631 | \$ 2,385,881 | \$ 1,931,881 | \$ 1,948,256 | \$ 1,928,402 | \$ 1,930,902 | \$ 1,585,158 | \$ 23,176,149 |
| Transfers Out       |              |              |              | \$ 300,000   | \$ -         | \$ 300,000   | \$ 400,000   |              |              |              |              |              | \$ 1,000,000  |
| Total Cash Outflows | \$ 1,646,206 | \$ 1,704,147 | \$ 1,728,543 | \$ 2,459,730 | \$ 2,042,412 | \$ 2,484,631 | \$ 2,785,881 | \$ 1,931,881 | \$ 1,948,256 | \$ 1,928,402 | \$ 1,930,902 | \$ 1,585,158 | \$ 24,176,149 |
| End Bal             | \$ 3,571,793 | \$ 3,648,905 | \$ 3,768,483 | \$ 3,269,401 | \$ 3,278,462 | \$ 2,541,037 | \$ 3,360,362 | \$ 3,364,287 | \$ 5,786,373 | \$ 5,815,943 | \$ 4,349,747 | \$ 4,006,468 | \$ 4,006,468  |

| Nutrition Fund      | JUL       | AUG       | SEP          | OCT          | NOV        | DEC        | JAN        | FEB        | MAR        | APR        | MAY        | June       | Total        |
|---------------------|-----------|-----------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|
| Cash Receipts       | \$ -      | \$ -      | \$ 9,854     | \$ 264,378   | \$ 142,002 | \$ 137,094 | \$ 137,094 | \$ 137,094 | \$ 137,094 | \$ 137,094 | \$ 137,094 | \$ 137,094 | \$ 1,375,893 |
| Loan Proceeds       |           |           |              |              |            |            |            |            |            |            |            |            | \$ -         |
| Total Cash Inflows  | \$ -      | \$ -      | \$ 9,854     | \$ 264,378   | \$ 142,002 | \$ 137,094 | \$ 137,094 | \$ 137,094 | \$ 137,094 | \$ 137,094 | \$ 137,094 | \$ 137,094 | \$ 1,375,893 |
| Beg Cash Bal        | \$ 91,465 | \$ 90,269 | \$ 14,160    | \$ (133,710) | \$ (6,452) | \$ 3,602   | \$ 11,220  | \$ 17,839  | \$ 25,457  | \$ 33,075  | \$ 39,693  | \$ 47,311  | \$ 91,465    |
| Available Cash      | \$ 91,465 | \$ 90,269 | \$ 24,014    | \$ 130,668   | \$ 135,550 | \$ 140,696 | \$ 148,314 | \$ 154,933 | \$ 162,551 | \$ 170,169 | \$ 176,787 | \$ 184,406 | \$ 1,467,358 |
| Cash Payments       | \$ 1,196  | \$ 76,109 | \$ 157,724   | \$ 137,120   | \$ 131,948 | \$ 129,476 | \$ 130,476 | \$ 129,476 | \$ 129,476 | \$ 130,476 | \$ 129,476 | \$ 100,579 | \$ 1,383,531 |
| Transfers Out       |           |           |              |              |            |            |            |            |            |            |            |            | \$ -         |
| Total Cash Outflows | \$ 1,196  | \$ 76,109 | \$ 157,724   | \$ 137,120   | \$ 131,948 | \$ 129,476 | \$ 130,476 | \$ 129,476 | \$ 129,476 | \$ 130,476 | \$ 129,476 | \$ 100,579 | \$ 1,383,531 |
| End Bal             | \$ 90,269 | \$ 14,160 | \$ (133,710) | \$ (6,452)   | \$ 3,602   | \$ 11,220  | \$ 17,839  | \$ 25,457  | \$ 33,075  | \$ 39,693  | \$ 47,311  | \$ 83,827  | \$ 83,827    |

[illegible]