

Terry G. Jones, Mayor



Mike Chesney, City Manager
Lorrie Beth Leach, City Clerk

Board of Aldermen

M. Caruthers
L. Dagen
F. Dakin
D. C. Ford
H. Hawkins
B. Huffman
T. McGhee

City of Millington

*7930 Nelson Road
Millington, Tennessee 38053-2004
(901) 872-2211*

Report for Board of Mayor and Aldermen Based on Preliminary December 2013 Monthly Report

General Comments

- December Financials are attached.
- Compensation has a two week delay from time worked until payroll. December compensation and fringe benefits represent two pay-periods and year-to-date is twelve pay-periods. There are 14 pay-periods remaining.
- Numerous revenues received through August 31st count as revenues of the prior year (except in Water, Sewer and Sanitation Funds). As a result, year to date results may include only four months instead of six months revenues.
- Overall, results are as budgeted and expected. Unexpected expenditures for General Fund are being funded by savings through vacancies and cost controls.
- A work session is scheduled on Monday, January 27 at 5 PM for the second quarter budget review. A revised set of financials may be presented, given the additional time to review and adjust any account that may be necessary.

General Fund

- Revenues year-to-date are slightly above the same month last year.
- Sales tax revenues are in line or slightly better than those in FY10, FY11 and FY12 but are only 90% of collections for the same four months in FY13.
- City court fine collections are running at 60% of collections for FY10 to FY1. At this rate, collections will be \$344,000. Both the budget and prior year collections are \$600,000.
- Expenditures year-to-date are \$856,000 under the prior year.
- Expenditures exceeded revenues year-to-date by \$1,084,785 (normal in local governments).
- Based on a balanced budget and activity to date, FY14 should end with no use of fund balance.

Capital Projects Fund

- Grant funds were received for fire truck.
- Paving projects will be bid and work performed in the fourth quarter of the fiscal year.
- No significant activity otherwise.

Sanitation Fund

- Revenues are \$59,000 year to date over last year.
- Revenues year to date exceeded expenditures by \$123,000.
- Current fee structure may eliminate deficit of \$187,409 from past years but does not allow for purchase of new trucks and other equipment as needed.

Water Fund

- Revenues continue to be slightly higher than the prior year.
- Revenues exceeded expenses year to date by \$61,000.
- Roof for north water plant will be replaced and depreciated during the year. Bids will be issued when better weather allows for roof application.
- A deficit from prior years' operations of \$ 2.6 million still exists and must be eliminated in the future.
- Rate structure is under review by MTAS and recommendations will be presented to Board later this fiscal year.

Sewer Fund

- Revenues are \$107,000 year to date over last year.
- Revenues exceeded expenses year to date by \$200,000.
- Rate structure appears sufficient to cover current costs and additional depreciation after sewer plant is renovated.
- Contractor was given start to work order in December 2013 on sewer plant renovations. Project will take up to a year.

All other funds collectively have no significant activity that is different than expected for the current month or year to date based on the budget.

**CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
December 31, 2013
(Unaudited - Modified Cash Basis)**

PERSONNEL TARGET: 46.15%
O & M TARGET: 50.00%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Realty Tax	2,142,505	178,542	167,170	(11,372)	1,071,253	288,347	(782,905)	13.5%
Local Sales Tax	3,200,000	266,667	238,329	(28,337)	1,600,000	981,699	(618,301)	30.7%
Hotel-Motel Tax	115,000	9,583	9,199	(385)	57,500	55,497	(2,003)	48.3%
Other Taxes	1,475,137	122,928	89,056	(33,873)	737,569	342,259	(395,310)	23.2%
Licenses & Permits	284,250	23,688	21,894	(1,793)	142,125	186,128	44,003	65.5%
Intergovernmental Revenues	1,908,755	159,063	233,591	74,528	954,378	761,058	(193,320)	39.9%
Airport Authority (Fire Services)	387,229	32,269	32,269	0	193,615	193,615	0	50.0%
Charges for Services	380,200	31,683	15,897	(15,787)	190,100	191,629	1,528	50.4%
Camera Fines	115,000	9,583	18,000	8,417	57,500	46,736	(10,764)	40.6%
Fines, Forfeitures & Penalties	607,700	50,642	15,547	(35,095)	303,850	175,510	(128,340)	28.9%
Grants	78,177	6,515	1,913	(4,601)	39,089	36,028	(3,060)	46.1%
Investment Income	2,000	167	226	60	1,000	1,332	332	66.6%
Other Revenues	70,805	5,900	11,035	5,135	35,403	107,492	72,090	151.8%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	10,766,758	897,230	854,126	(43,104)	5,383,379	3,367,329	(2,016,050)	31.3%
EXPENDITURES								
General Government Personnel	367,958	30,663	24,161	(6,502)	183,979	206,203	22,224	56.0%
General Government O&M	1,357,565	113,130	48,986	(64,145)	678,783	403,832	(274,950)	29.7%
Total General Government	1,725,523	143,794	73,147	(70,647)	862,762	610,035	(252,726)	35.4%
Court Personnel	205,242	17,104	14,257	(2,847)	102,621	89,944	(12,677)	43.8%
Court O&M	40,528	3,377	1,986	(1,392)	20,264	15,348	(4,916)	37.9%
Total Courts	245,770	20,481	16,243	(4,238)	122,885	105,292	(17,593)	42.8%
Community Development Personnel	219,602	18,300	12,475	(5,826)	109,801	77,466	(32,335)	35.3%
Community Development O&M	99,763	8,314	4,642	(3,672)	49,882	22,876	(27,006)	22.9%
Total Community Development	319,365	26,614	17,117	(9,497)	159,683	100,341	(59,341)	31.4%
Human Resources Personnel	112,036	9,336	7,855	(1,482)	56,018	50,772	(5,246)	45.3%
Human Resources O&M	19,160	1,597	2,141	544	9,580	6,423	(3,157)	33.5%
Total Human Resources	131,196	10,933	9,995	(938)	65,598	57,195	(8,403)	43.6%
Library O&M	327,283	27,274	25,024	(2,249)	163,642	155,638	(8,003)	47.6%
Total Library	327,283	27,274	25,024	(2,249)	163,642	155,638	(8,003)	47.6%
Police Personnel	2,373,042	197,754	157,325	(40,428)	1,186,521	1,083,916	(102,605)	45.7%
Police O&M	529,252	44,104	40,439	(3,665)	264,626	185,106	(79,520)	35.0%
Total Police	2,902,294	241,858	197,764	(44,093)	1,451,147	1,269,021	(182,126)	43.7%
Fire Personnel	2,398,549	199,879	152,183	(47,696)	1,199,275	1,097,346	(101,928)	45.8%
Fire O&M	808,726	67,394	29,008	(38,386)	404,363	262,325	(142,038)	32.4%
Total Fire	3,207,275	267,273	181,192	(86,081)	1,603,638	1,359,672	(243,966)	42.4%
Public Works Personnel	191,137	15,928	12,297	(3,631)	95,569	84,017	(11,552)	44.0%
Public Works O&M	66,220	5,518	36,462	30,943	33,110	62,444	29,334	94.3%
PW - Support Services Personnel	173,991	14,499	14,280	(219)	86,996	71,216	(15,780)	40.9%
PW - Support Services O&M	42,185	3,515	897	(2,619)	21,093	9,488	(11,604)	22.5%
PW - Streets Personnel	263,917	21,993	11,986	(10,007)	131,959	99,137	(32,821)	37.6%
PW - Parks Personnel	173,013	14,418	9,187	(5,231)	86,507	79,763	(6,743)	46.1%
PW - Parks O&M	70,267	5,856	3,101	(2,755)	35,134	33,342	(1,792)	47.4%
Total Public Works	980,730	81,728	88,210	6,482	490,365	439,406	(50,959)	44.8%

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	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
EXPENDITURES, continued								
Arts & Recreation Admin Personnel	241,756	20,146	10,323	(9,824)	120,878	93,491	(27,387)	38.7%
Arts & Recreation Admin O&M	49,736	4,145	1,907	(2,237)	24,868	13,635	(11,233)	27.4%
Youth Program Personnel	25,836	2,153	771	(1,382)	12,918	2,305	(10,613)	8.9%
Youth Program O&M	15,250	1,271	210	(1,061)	7,625	1,585	(6,040)	10.4%
Adult Program Personnel	7,482	624	280	(344)	3,741	1,184	(2,557)	15.8%
Adult Program O&M	1,200	100	-	(100)	600	652	52	54.3%
Special Events Personnel	5,706	476	-	(476)	2,853	652	(2,201)	11.4%
Special Events O&M	14,750	1,229	675	(554)	7,375	6,328	(1,047)	42.9%
Baker Center Personnel	35,438	2,953	1,475	(1,479)	17,719	10,741	(6,978)	30.3%
Baker Center O&M	63,783	5,315	3,900	(1,415)	31,892	25,862	(6,029)	40.5%
Civic Center Personnel	28,475	2,373	994	(1,379)	14,238	7,393	(6,844)	26.0%
Civic Center O&M	114,271	9,523	6,065	(3,458)	57,136	42,415	(14,721)	37.1%
Museum	98	8	(27)	(35)	49	14	(35)	14.4%
Farmers Market	5,631	469	57	(413)	2,816	1,344	(1,472)	23.9%
USA Stadium Complex Personnel	150,913	12,576	7,434	(5,142)	75,457	59,965	(15,491)	39.7%
USA Stadium Complex O&M	170,997	14,250	11,591	(2,658)	85,499	87,946	2,447	51.4%
Total Arts, Recreation & Parks	931,322	77,610	45,656	(31,954)	465,661	355,513	(110,148)	38.2%
Total General Fund Expenditures	10,770,758	897,563	654,347	(243,216)	5,385,379	4,452,114	(933,265)	41.3%
TOTAL PERSONNEL	6,974,093	581,174	437,283	(143,891)	3,487,047	3,115,511	(371,536)	44.7%
TOTAL O & M	3,796,665	316,389	217,064	(99,325)	1,898,333	1,336,603	(561,730)	35.2%
Increase (Decrease) in Fund Balance	(4,000)	(333)	199,779	200,112	(2,000)	(1,084,785)	(1,082,785)	
STATE DRUG FUND								
Revenues	73,707	6,142	14	(6,129)	36,854	1,089	(35,765)	1.5%
Expenditures	73,707	6,142	1,638	(4,504)	36,854	7,856	(28,998)	10.7%
Increase (Decrease) in Fund Balance	-	-	(1,624)	(1,624)	-	(6,767)	(6,767)	
DEA - DRUG FUND								
Revenues	113,917	9,493	45,005	35,512	56,959	52,325	(4,633)	45.9%
Expenditures	113,917	9,493	9,687	194	56,959	19,356	(37,602)	17.0%
Increase (Decrease) in Fund Balance	-	-	35,318	35,318	-	32,969	32,969	
STATE STREET AID FUND								
Revenues	273,236	22,770	25,092	2,322	136,618	111,733	(24,885)	40.9%
O&M Expenditures	369,207	30,767	25,705	(5,063)	184,604	146,943	(37,660)	39.8%
Transfers from Other Funds	(95,971)	(7,998)	-	7,998	(47,986)	(30,000)	17,986	31.3%
Total Expenditures	273,236	22,770	25,705	2,935	136,618	116,943	(19,675)	42.8%
Increase (Decrease) in Fund Balance	-	-	(613)	(613)	-	(5,210)	(5,210)	
DEBT SERVICE FUND								
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Other Revenues	10	1	1	0	5	5	0	51.4%
Total Revenues	10	1	1	0	5	5	0	51.4%
Expenditures	756,433	63,036	93,239	30,203	378,217	278,309	(99,907)	36.8%
Transfers from Other funds	(756,423)	(63,035)	-	63,035	(378,212)	(206,641)	171,571	27.3%
Total Expenditures	10	1	93,239	93,238	5	71,668	71,663	716684.1%
Increase (Decrease) in Fund Balance	-	(0)	(93,237)	(93,238)	-	(71,663)	(71,663)	

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	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
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CAPITAL IMPROVEMENTS FUND								
Veterans Parkway from State	-	-	-	-	-	193,631	193,631	#DIV/0!
Debt Proceeds	-	-	-	-	-	-	-	
Other Revenues	366,500	30,542	332,505	301,963	183,250	390,697	207,447	
Planned Use of Fund Balance	256,000	21,333		(21,333)	128,000		(128,000)	100.0%
Total Revenues	622,500	51,875	332,505	280,630	311,250	584,328	273,078	93.9%
Expenditures	665,000	55,417	13,052	(42,364)	332,500	528,789	196,289	79.5%
Transfers from Other funds	(207,500)	(17,292)	-	17,292	(103,750)	-	103,750	0.0%
Transfers to Other funds	165,000	13,750	-	(13,750)	82,500	-	(82,500)	0.0%
Total Expenditures	622,500	51,875	13,052	(38,823)	311,250	528,789	217,539	84.9%
Increase (Decrease) in Fund Balance	-	-	319,452	319,452	-	55,539	55,539	
CON CAPITAL IMPROVEMENTS FUND								
Planned Use of Fund Balance	24,569	2,047		(2,047)	12,285		(12,285)	100.0%
Other Revenues	-	-	1	1	-	6	6	
Expenditures	24,569	2,047	-	(2,047)	12,285	-	(12,285)	0.0%
Increase (Decrease) in Fund Balance	-	-	1	1	-	6	6	
STORMWATER FUND								
Revenues	258,480	21,540	21,596	56	129,240	139,416	10,176	53.9%
Planned Use of Fund Balance	163,454	13,621	-	(13,621)	81,727	-	(81,727)	100.0%
Total Revenues	421,934	35,161	21,596	(13,565)	210,967	139,416	(71,551)	33.0%
Total Expenditures	421,934	35,161	64,412	29,251	210,967	203,560	(7,407)	48.2%
Increase (Decrease) in Fund Balance	-	-	(42,816)	(42,816)	-	(64,144)	(64,144)	
SANITATION FUND								
Revenues	985,400	82,117	90,579	8,462	492,700	484,321	(8,379)	49.1%
Personnel	589,576	49,131	38,012	(11,119)	294,788	262,094	(32,694)	44.5%
O&M Expenditures	297,996	24,833	20,014	(4,819)	148,998	98,800	(50,198)	33.2%
Total Expenditures	887,572	73,964	58,025	(15,939)	443,786	360,894	(82,892)	40.7%
Increase (Decrease) in Fund Balance	97,828	8,152	32,553	24,401	48,914	123,427	74,513	
WATER FUND								
Revenues	1,335,650	111,304	96,742	(14,562)	667,825	610,862	(56,963)	45.7%
Personnel	558,898	46,575	40,800	(5,775)	279,449	259,598	(19,851)	46.4%
O&M Expenditures	701,856	58,488	48,341	(10,147)	350,928	289,790	(61,138)	41.3%
Total Expenditures	1,260,754	105,063	89,140	(15,923)	630,377	549,388	(80,989)	43.6%
Increase (Decrease) in Fund Balance	74,896	6,241	7,602	1,360	37,448	61,475	24,027	
SEWER FUND								
Fees from Shelby County	130,000	10,833	13,345	2,512	65,000	61,533	(3,467)	47.3%
Fees from US Navy	545,000	45,417	65,773	20,357	272,500	263,340	(9,160)	48.3%
All Other Revenues	1,135,500	94,625	95,020	395	567,750	541,947	(25,803)	47.7%
Total Revenues	1,810,500	150,875	174,139	23,264	905,250	866,819	(38,431)	47.9%
Personnel	610,460	50,872	41,017	(9,855)	305,230	275,807	(29,423)	45.2%
O&M Expenditures	1,200,040	100,003	64,634	(35,369)	600,020	390,662	(209,358)	32.6%
Total Expenditures	1,810,500	150,875	105,651	(45,224)	905,250	666,469	(238,781)	36.8%
Increase (Decrease) in Fund Balance	-	-	68,488	68,488	-	200,350	200,350	
CITY SALES TAX FUND								
Total Revenues	1,300,000	108,333	107,044	(1,289)	650,000	440,896	(209,104)	33.9%
Total Expenditures	1,300,000	108,333	56,258	(52,076)	-	95,320	95,320	7.3%
Increase (Decrease) in Fund Balance	-	-	50,787	50,787	650,000	345,577	(304,423)	