

CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
November 30, 2018
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 36.54%
O & M TARGET: 41.67%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Property Tax	2,669,000	89,087	53,002	(36,085)	241,384	320,389	79,005	12.0%
Local Option Sales Tax	5,250,000	437,500	478,180	40,680	1,312,500	1,348,673	36,173	25.7%
Hotel-Motel Tax	180,000	15,000	32,775	17,775	60,000	90,466	30,466	50.3%
Other Taxes	1,110,727	41,746	43,975	2,229	167,444	170,394	2,950	15.3%
Licenses & Permits	329,850	29,176	32,702	3,526	110,713	130,801	20,088	39.7%
Intergovernmental Revenues	1,966,928	138,635	180,543	41,908	508,274	558,494	50,220	28.4%
Charges for Services	317,360	9,696	10,677	981	140,148	120,031	(20,117)	37.8%
Fines, Forfeitures & Penalties	441,700	36,807	39,647	2,840	178,202	229,450	51,248	51.9%
Grants	-	-	-	-	-	3,000	3,000	0.0%
Investment Income	6,000	500	9,702	9,202	2,500	41,934	39,434	698.9%
Other Revenues	146,445	7,870	10,042	2,172	91,350	94,670	3,320	64.6%
Planned Use of Fund Balance	138,871	-	-	-	-	-	-	0.0%
Total Revenues	12,556,881	806,017	891,245	85,228	2,812,515	3,108,302	295,787	24.8%
EXPENDITURES								
Administration & Finance Personnel	635,484	52,957	45,362	(7,595)	232,206	200,539	(31,667)	31.6%
Administration & Finance O&M	504,271	42,023	19,339	(22,684)	210,115	97,868	(112,247)	19.4%
Total Administration & Finance	1,139,755	94,980	64,701	(30,279)	442,321	298,407	(143,914)	26.2%
Human Resources O&M	6,650	217	311	94	4,085	3,425	(660)	51.5%
Total Human Resources	6,650	217	311	94	4,085	3,425	(660)	51.5%
Court Personnel	218,727	18,227	20,322	2,095	79,923	84,776	4,853	38.8%
Court O&M	46,400	3,867	2,300	(1,567)	19,335	12,098	(7,237)	26.1%
Total Courts	265,127	22,094	22,622	528	99,258	96,874	(2,384)	36.5%
Library O&M	506,262	30,616	28,830	(1,786)	153,080	151,246	(1,834)	29.9%
Total Library	506,262	30,616	28,830	(1,786)	153,080	151,246	(1,834)	29.9%
General Government Personnel	288,286	10,274	6,007	(4,267)	141,370	121,047	(20,323)	42.0%
General Government O&M	476,150	-	-	-	125,660	125,660	-	26.4%
Transfers to Other Funds	1,056,955	341,667	341,667	-	508,333	508,333	-	48.1%
Total General Government	1,821,391	351,941	347,674	(4,267)	775,363	755,040	(20,323)	41.5%
Expenditures for Debt Service	943,989	68,152	68,152	-	463,844	463,844	-	49.1%
Total Debt Service	943,989	68,152	68,152	-	463,844	463,844	-	49.1%
Community Development Personnel	162,832	13,569	(1,162)	(14,731)	59,499	(5,256)	(64,755)	-3.2%
Community Development O&M	143,800	11,983	3,519	(8,464)	59,915	34,609	(25,306)	24.1%
Total Community Development	306,632	25,552	2,357	(23,195)	119,414	29,353	(90,061)	9.6%
Police Personnel	2,518,828	209,902	261,812	51,910	957,821	979,147	21,326	38.9%
Police O&M	399,700	33,308	25,751	(7,557)	166,540	162,889	(3,651)	40.8%
Total Police	2,918,528	243,210	287,563	44,353	1,124,361	1,142,036	17,675	39.1%
Fire Personnel	1,829,542	152,462	188,369	35,907	696,183	710,787	14,604	38.9%
Fire O&M	964,283	80,357	86,246	5,889	401,785	415,082	13,297	43.0%
Total Fire	2,793,825	232,819	274,615	41,796	1,097,968	1,125,869	27,901	40.3%
Public Works Personnel	688,471	57,373	41,605	(15,768)	251,567	197,838	(53,729)	28.7%
Public Works O&M	240,134	20,011	78,412	58,401	100,055	160,991	60,936	67.0%
Total Public Works	928,605	77,384	120,017	42,633	351,622	358,829	7,207	38.6%
Arts & Recreation Personnel	487,078	40,590	27,585	(13,005)	177,978	158,490	(19,488)	32.5%
Arts & Recreation O&M	439,039	36,587	10,840	(25,747)	182,935	151,078	(31,857)	34.4%
Total Arts, Recreation & Parks	926,117	77,177	38,425	(38,752)	360,913	309,568	(51,345)	33.4%
Total General Fund Expenditures	12,556,881	1,224,142	1,255,267	31,125	4,992,229	4,734,491	(257,738)	37.7%
TOTAL PERSONNEL	6,829,248	555,354	589,900	34,546	2,596,547	2,447,368	(149,179)	35.8%
TOTAL O & M and Transfers to Other Funds	5,727,633	668,788	665,367	(3,421)	2,395,682	2,287,123	(108,559)	39.9%
Increase (Decrease) in Fund Balance	(138,871)	(418,125)	(364,022)	54,103	(2,179,714)	(1,626,189)	553,525	

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STATE DRUG FUND								
Planned Use of Fund Balance	27,920	-	-	-	-	-	-	0.0%
Revenues	-	-	119	119	-	5,699	5,699	
Total Revenues	27,920	-	119	119	-	5,699	5,699	20.4%
Expenditures	27,920	2,327	249	(2,078)	11,635	554	(11,081)	2.0%
Increase (Decrease) in Fund Balance	(27,920)	(2,327)	(130)	2,197	(11,635)	5,145	16,780	
DEA - DRUG FUND								
Planned Use of Fund Balance	31,750	-	-	-	-	-	-	0.0%
Revenues	30,020	2,502	4	(2,498)	12,510	9,617	(2,893)	32.0%
Total Revenues	61,770	2,502	4	(2,498)	12,510	9,617	(2,893)	15.6%
O&M Expenditures	61,770	5,148	1,035	(4,113)	25,740	6,363	(19,377)	10.3%
Total Expenditures	61,770	5,148	1,035	(4,113)	25,740	6,363	(19,377)	10.3%
Increase (Decrease) in Fund Balance	(31,750)	(2,646)	(1,031)	1,615	(13,230)	3,254	16,484	
STATE STREET AID FUND								
Revenues	400,845	33,404	34,797	1,393	100,212	107,319	7,107	26.8%
O&M Expenditures	657,800	54,817	27,592	(27,225)	274,085	129,265	(144,820)	19.7%
Transfers from Other Funds	(256,955)	(21,413)	-	21,413	(107,065)	-	107,065	0.0%
Total Expenditures	400,845	33,404	27,592	(5,812)	167,020	129,265	(37,755)	32.2%
Increase (Decrease) in Fund Balance	-	-	7,205	7,205	(66,808)	(21,946)	44,862	
CAPITAL IMPROVEMENTS FUND								
Grants	7,821,660	651,805	30,500	(621,305)	3,259,025	86,875	(3,172,150)	1.1%
Debt Proceeds - General Purpose	4,102,579	-	-	-	-	-	-	0.0%
Debt Proceeds - Schools	2,000,000	2,000,000	2,000,000	-	2,000,000	2,000,000	-	100.0%
Other Revenues	-	-	195	195	-	909	909	#DIV/0!
Planned Use of Fund Balance	3,354,221	-	-	-	-	-	-	0.0%
Total Revenues	17,278,460	2,651,805	2,030,695	(621,110)	5,259,025	2,087,784	(3,171,241)	12.1%
Expenditures	15,578,460	1,298,205	178,901	(1,119,304)	6,491,025	371,002	(6,120,023)	2.4%
Transfers from General Fund	(300,000)	(300,000)	(300,000)	-	(300,000)	(300,000)	-	100.0%
Transfers to Schools CIP	2,000,000	2,000,000	2,000,000	-	2,000,000	2,000,000	-	100.0%
Total Expenditures	17,278,460	2,998,205	1,878,901	(1,119,304)	8,191,025	2,071,002	(6,120,023)	12.0%
Increase (Decrease) in Fund Balance	(3,354,221)	(346,400)	151,794	498,194	(2,932,000)	16,782	2,948,782	

Balance of September 2015 \$6 Million Debt Issue Available to Draw 1,497,091

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STORMWATER FUND								
Revenues	386,050	32,171	32,857	686	160,855	157,223	(3,632)	40.7%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	386,050	32,171	32,857	686	160,855	157,223	(3,632)	40.7%
Total Expenditures	386,050	32,171	25,524	(6,647)	160,855	130,226	(30,629)	33.7%
Increase (Decrease) in Fund Balance	-	-	7,333	7,333	-	26,997	26,997	
SANITATION FUND								
Operating Revenues	844,250	70,354	72,402	2,048	316,593	351,000	34,407	41.6%
Planned Use of Fund Balance	99,809	-	-	-	-	-	-	0.0%
Total Revenues	944,059	70,354	72,402	2,048	316,593	351,000	34,407	37.2%
Personnel	606,220	50,518	40,764	(9,754)	221,513	207,136	(14,377)	34.2%
O&M Expenditures	142,839	11,903	13,630	1,727	59,515	50,472	(9,043)	35.3%
Truck Purchase	195,000	-	-	-	146,446	146,446	-	75.1%
Total Expenditures	944,059	62,421	54,394	(8,027)	427,474	404,054	(23,420)	42.8%
Increase (Decrease) in Fund Balance	(99,809)	7,933	18,008	10,075	(110,881)	(53,054)	57,827	
WATER FUND								
Revenues	1,511,360	106,589	125,850	19,261	479,651	687,083	207,432	45.5%
Personnel	555,289	46,274	43,457	(2,817)	203,416	188,536	(14,880)	34.0%
O&M Expenditures	956,071	79,673	48,504	(31,169)	398,365	244,346	(154,019)	25.6%
Total Expenditures	1,511,360	125,947	91,961	(33,986)	601,781	432,882	(168,899)	28.6%
Increase (Decrease) in Fund Balance	-	(19,358)	33,889	53,247	(122,130)	254,201	376,331	
SEWER FUND								
Fees from Shelby County	100,000	8,333	12,910	4,577	41,665	37,601	(4,064)	37.6%
Fees from US Navy	700,000	58,333	79,770	21,437	291,665	269,105	(22,560)	38.4%
Grant Revenue	-	-	-	-	-	641,990	641,990	
All Other Revenues	1,234,300	102,858	107,848	4,990	462,861	558,846	95,985	45.3%
Total Revenues	2,034,300	169,524	200,528	31,004	796,191	1,507,542	711,351	74.1%
Personnel	712,460	59,372	52,142	(7,230)	260,333	257,678	(2,655)	36.2%
O&M Expenditures	1,321,840	110,153	116,029	5,876	550,765	466,157	(84,608)	35.3%
Total Expenditures	2,034,300	169,525	168,171	(1,354)	811,098	723,835	(87,263)	35.6%
Increase (Decrease) in Fund Balance	-	(1)	32,357	32,358	(14,907)	783,707	798,614	

MILLINGTON MUNICIPAL SCHOOLS
REVENUE & EXPENDITURE REPORT for NOVEMBER 2018

Acct	Account Name	Original Budget	Revised Budget	FYTD Activity	Monthly Activity	Balance	FYTD %
GENERAL FUND							
40110	CURRENT PROPERTY TAX	6,356,000	6,542,000	620,790	137,155	5,921,210	9.5
40120	TRUSTEE'S COLLECTION - PRIOR Y	115,000	113,000	44,388	12,711	68,612	39.3
40130	CLERK & MASTER/CIRCUIT COURT -	78,000	48,000	18,809	7,521	29,191	39.2
40163	PAYMENTS IN LIEU OF TAXES - OT	108,000	112,000	5,347	1,302	106,653	4.8
40210	LOCAL OPTION SALES TAXES	2,680,000	2,700,000	681,955	243,355	2,018,045	25.3
40240	WHEEL TAX	583,000	525,000	110,550	110,550	414,450	21.1
40275	MIXED DRINK TAX	33,000	36,000	10,160	3,346	25,840	28.2
44110	INVESTMENT INCOME	3,500	3,500	605	0	2,895	17.3
44120	LEASE/RENTALS	5,000	5,000	9,592	3,080	(4,592)	191.8
44130	SALES OF MATERIALS & SUPPLIES	0	0	31	0	(31)	0.0
44146	E-RATE FUNDING	210,000	210,000	127,487	44,100	82,513	60.7
44560	DAMAGES RECOVERED FROM INDIVID	0	0	100	0	(100)	0.0
44570	CONTRIBUTIONS AND GIFTS	0	0	350	0	(350)	0.0
44990	OTHER LOCAL REVENUE	210,000	210,000	55,911	0	154,089	26.6
46511	BASIC EDUCATION PROGRAM	12,800,000	13,035,000	5,214,000	1,303,500	7,821,000	40.0
46515	EARLY CHILDHOOD EDUCATION	267,844	267,844	31,993	0	235,851	11.9
46570	LITERACY COORDINATION	0	10,000	0	0	10,000	0.0
46591	COORDINATED SCHOOL HEALTH	80,000	80,000	10,031	0	69,969	12.5
46610	CAREER LADDER PROGRAM	34,400	34,400	23,735	23,735	10,665	69.0
46980	OTHER STATE GRANTS	0	0	1,181	0	(1,181)	0.0
46981	SAFE SCHOOL GRANT	13,190	92,390	0	0	92,390	0.0
46990	OTHER STATE REVENUES	29,612	29,612	0	0	29,612	0.0
47143	SPECIAL EDUCATION - GRANTS TO	0	0	25,749	0	(25,749)	0.0
47630	PUBLIC LAW 874 - MAINTENANCE &	80,000	80,000	32,680	0	47,320	40.9
47640	ROTC REIMBURSEMENT	90,000	90,000	18,372	0	71,628	20.4
49400	REFUNDING DEBT ISSUED	230,219	230,219	0	0	230,219	0.0
49700	INSURANCE RECOVERY	0	0	1,185	0	(1,185)	0.0
49800	TRANSFERS IN	79,129	98,258	0	0	98,258	0.0
49810	CITY GENERAL FUND TRANSFER	580,000	500,000	208,333	41,667	291,667	41.7
----	Revenue	24,665,894	25,052,223	7,253,337	1,932,021	17,798,886	29.0
71100	REGULAR INSTRUCTION PROGRAM	10,336,271	10,437,209	3,352,982	833,164	7,059,978	32.3
71150	ALTERNATIVE INSTRUCTION PROGRA	141,955	141,955	38,268	8,122	103,554	27.1
71200	SPECIAL EDUCATION PROGRAM	1,514,686	1,522,928	496,003	137,173	1,026,925	32.6
71300	VOCATIONAL EDUCATION PROGRAM	995,647	954,764	346,960	83,548	607,804	36.3
72120	HEALTH SERVICES	240,092	240,232	80,129	23,943	160,103	33.4
72130	OTHER STUDENT SUPPORT	621,947	643,521	209,489	50,059	433,798	32.6
72210	REGULAR INSTRUCTION PROGRAM SU	851,154	946,639	262,727	58,188	681,167	28.0
72215	ALTERNATIVE INSTRUCTION PROGRA	63,316	63,316	25,857	5,383	37,459	40.8
72220	SPECIAL EDUCATION PROGRAM SUPP	446,394	447,096	160,120	37,355	281,151	37.1
72230	VOCATIONAL EDUCATION PROGRAM S	25,860	9,906	1,166	0	8,740	11.8
72250	TECHNOLOGY	735,168	737,840	310,784	91,164	407,367	44.8
72310	BOARD OF EDUCATION	317,443	467,953	210,415	33,631	257,538	45.0
72320	DIRECTOR OF SCHOOLS	367,224	390,809	162,363	28,890	228,392	41.6
72410	OFFICE OF THE PRINCIPAL	2,025,290	2,107,021	758,589	183,420	1,346,861	36.1
72510	FISCAL SERVICES	405,858	406,362	178,051	31,248	228,008	43.9
72520	HUMAN SERVICES/PERSONNEL	253,871	267,871	112,070	27,610	155,801	41.8
72610	OPERATION OF PLANT	1,708,026	1,698,026	693,925	126,877	1,004,101	40.9

REVENUE & EXPENDITURE REPORT for NOVEMBER 2018

72620	MAINTENANCE OF PLANT	382,412	495,007	146,048	21,820	330,127	33.3
72710	TRANSPORTATION	1,205,250	1,205,250	400,508	134,452	804,742	33.2
72810	CENTRAL AND OTHER	132,000	132,000	42,934	17,114	89,066	32.5
73400	EARLY CHILDHOOD EDUCATION	543,288	548,288	142,475	37,203	405,813	26.0
82330	OTHER DEBT SERVICE	352,742	325,219	242,219	242,219	83,000	74.5
99100	TRANSFERS OUT	1,000,000	863,011	0	0	863,011	0.0
-----	Expense	24,665,894	25,052,223	8,374,083	2,212,586	16,604,507	33.7
-----	GENERAL PURPOSE FUND	0	0	(1,120,746)	(280,565)	1,194,379	

FEDERAL PROJECTS FUND

47131	VOCATIONAL EDUCATION - BASIC G	0	46,247	1,295	0	44,952	2.8
47141	TITLE I - GRANTS TO LOCAL EDUC	1,149,860	1,169,406	92,405	0	1,077,000	7.9
47143	SPECIAL EDUCATION - GRANTS TO	615,943	733,158	67,932	0	665,226	9.3
47145	SPECIAL EDUCATION PRESCHOOL GR	7,273	10,602	0	0	10,602	0.0
47146	ENGLISH LANGUAGE ACQUISITION G	0	905	905	0	0	100.0
47147	SAFE AND DRUG-FREE SCHOOLS - S	31,179	82,490	0	0	82,490	0.0
47189	TITLE II PART A (STIPENDS/STAF	89,943	162,416	7,706	0	154,710	4.7
47590	OTHER FEDERAL THRU STATE	172,059	178,891	4,051	0	174,840	2.3
-----	Revenue	2,066,257	2,384,115	174,295	0	2,209,820	7.3

71100	REGULAR INSTRUCTION PROGRAM	636,656	638,416	162,967	46,851	471,825	26.1
71200	SPECIAL EDUCATION PROGRAM	605,045	624,995	191,477	51,677	433,519	30.6
71300	VOCATIONAL EDUCATION PROGRAM	0	31,000	15,183	15,183	15,817	49.0
72130	OTHER STUDENT SUPPORT	11,682	41,962	8,297	2,047	33,634	19.9
72210	REGULAR INSTRUCTION PROGRAM SU	564,170	708,154	153,600	33,534	553,621	21.8
72220	SPECIAL EDUCATION PROGRAM SUPP	16,171	94,584	21,212	6,446	73,372	22.4
72230	VOCATIONAL EDUCATION PROGRAM S	0	2,000	1,195	0	805	59.8
72710	TRANSPORTATION	2,000	6,000	0	0	6,000	0.0
73400	EARLY CHILDHOOD EDUCATION	151,404	157,874	39,382	10,136	118,492	25.0
99100	TRANSFERS OUT	79,129	79,129	0	0	79,129	0.0
-----	Expense	2,066,257	2,384,115	593,313	165,873	1,786,215	25.1
-----	FEDERAL PROJECTS FUND	0	0	(419,018)	(165,873)	423,606	0.0

SCHOOL NUTRITION FUND

43522	LUNCH PAYMENTS ADULTS	34,500	34,500	7,923	0	26,577	23.0
43525	A LA CARTE SALES	66,320	66,320	21,492	0	44,828	32.4
44110	INVESTMENT INCOME	100	100	61	0	39	60.6
44570	CONTRIBUTIONS AND GIFTS	1,000	1,000	321	0	679	32.1
46520	SCHOOL FOOD SERVICE	15,000	15,000	0	0	15,000	0.0
47111	USDA SCHOOL LUNCH PROGRAM	1,263,564	1,264,564	298,007	151,076	966,557	23.6
47112	USGA COMMODITIES	125,345	125,345	0	0	125,345	0.0
-----	Revenue	1,505,829	1,506,829	327,803	151,076	1,179,026	21.8

73100	FOOD SERVICE	1,505,829	1,506,829	544,852	113,386	954,871	36.6
-----	Expense	1,505,829	1,506,829	544,852	113,386	954,871	36.6
-----	SCHOOL NUTRITION	0	0	(217,049)	37,690	224,155	

CAPITAL PROJECTS FUND

44990	OTHER LOCAL REVENUE	0	0	430,708	430,708	(430,708)	0.0
49100	BONDS ISSUED	0	0	0	0	0	0.0
49800	TRANSFERS IN	1,000,000	1,000,000	0	0	1,000,000	0.0
49810	CITY GENERAL FUND TRANSFER	2,000,000	2,000,000	2,000,000	2,000,000	0	0.0
	Use of Fund Balance	4,304,289	4,304,289	4,304,289			

REVENUE & EXPENDITURE REPORT for NOVEMBER 2018

----- **Revenue** **7,304,289** **7,304,289** **6,734,997** **2,430,708** **569,292** **81.0**

91300	EDUCATION CAPITAL PROJECTS	7,304,289	7,304,289	2,172,372	900,197	5,043,004	31.0
-----	Expense	7,304,289	7,304,289	2,172,372	900,197	5,043,004	31.0
-----	EDUCATION CAPITAL PROJECTS	0	0	4,562,625	1,530,511	(4,473,712)	-3.9
	TOTAL REVENUE	35,542,269	36,247,456	14,490,432	4,513,804	21,757,024	
	TOTAL EXPENDITURES	35,542,269	36,247,456	11,684,619	3,392,042	24,388,596	

Millington Municipal Schools
CASH FLOW STATEMENT
November 2018

	November 2018
BEGINNING BALANCE	2,248,575
Revenue	4461635.43
Expenses	<u>(2,182,457.67)</u>
ENDING BALANCE	<u>4,527,753</u>
Encumbered	(168,939)
Outstanding Checks	\$ (1,537,011)
Certificates of Deposit	<u>4,000,000</u>
Cash Available	<u><u>6,821,803</u></u>