

CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
October 31, 2018
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 28.85%
O & M TARGET: 33.33%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Property Tax	2,669,000	112,429	146,143	33,714	152,297	267,387	115,090	10.0%
Local Option Sales Tax	5,250,000	437,500	440,465	2,965	875,000	870,493	(4,507)	16.6%
Hotel-Motel Tax	180,000	15,000	31,922	16,922	45,000	57,691	12,691	32.1%
Other Taxes	1,110,727	42,168	36,465	(5,703)	125,698	126,419	721	11.4%
Licenses & Permits	329,850	26,926	33,358	6,432	81,537	98,099	16,562	29.7%
Intergovernmental Revenues	1,966,928	174,035	144,579	(29,456)	369,639	377,951	8,312	19.2%
Charges for Services	317,360	21,363	26,673	5,310	130,452	109,353	(21,099)	34.5%
Fines, Forfeitures & Penalties	441,700	36,807	65,324	28,517	141,395	189,803	48,408	43.0%
Grants	-	-	3,000	3,000	-	3,000	3,000	0.0%
Investment Income	6,000	500	9,394	8,894	2,000	32,232	30,232	537.2%
Other Revenues	146,445	7,870	15,754	7,884	83,480	84,628	1,148	57.8%
Planned Use of Fund Balance	138,871	-	-	-	-	-	-	0.0%
Total Revenues	12,556,881	874,598	953,077	78,479	2,006,498	2,217,056	210,558	17.7%
EXPENDITURES								
Administration & Finance Personnel	635,484	52,957	43,438	(9,519)	183,337	155,177	(28,160)	24.4%
Administration & Finance O&M	504,271	42,023	21,580	(20,443)	168,092	78,529	(89,563)	15.6%
Total Administration & Finance	1,139,755	94,980	65,018	(29,962)	351,429	233,706	(117,723)	20.5%
Human Resources O&M	6,650	217	-	(217)	3,868	3,114	(754)	46.8%
Total Human Resources	6,650	217	-	(217)	3,868	3,114	(754)	46.8%
Court Personnel	218,727	18,227	16,544	(1,683)	63,103	64,454	1,351	29.5%
Court O&M	46,400	3,867	2,076	(1,791)	15,468	9,798	(5,670)	21.1%
Total Courts	265,127	22,094	18,620	(3,474)	78,571	74,252	(4,319)	28.0%
Library O&M	506,262	42,189	31,685	(10,504)	168,756	122,416	(46,340)	24.2%
Total Library	506,262	42,189	31,685	(10,504)	168,756	122,416	(46,340)	24.2%
General Government Personnel	288,286	10,274	5,757	(4,517)	131,096	115,039	(16,057)	39.9%
General Government O&M	476,150	-	-	-	125,660	125,660	-	26.4%
Transfers to Other Funds	1,056,955	41,667	41,667	-	166,667	166,667	-	15.8%
Total General Government	1,821,391	51,941	47,424	(4,517)	423,423	407,366	(16,057)	22.4%
Expenditures for Debt Service	943,989	13,190	13,190	-	395,692	395,692	-	41.9%
Total Debt Service	943,989	13,190	13,190	-	395,692	395,692	-	41.9%
Community Development Personnel	162,832	13,569	(1,432)	(15,001)	46,977	(4,094)	(51,071)	-2.5%
Community Development O&M	143,800	11,983	17,660	5,677	47,932	31,090	(16,842)	21.6%
Total Community Development	306,632	25,552	16,228	(9,324)	94,909	26,996	(67,913)	8.8%
Police Personnel	2,518,828	209,902	193,877	(16,025)	768,660	717,335	(51,325)	28.5%
Police O&M	399,700	33,308	50,394	17,086	133,232	137,138	3,906	34.3%
Total Police	2,918,528	243,210	244,271	1,061	901,892	854,473	(47,419)	29.3%
Fire Personnel	1,829,542	152,462	145,380	(7,082)	558,844	522,418	(36,426)	28.6%
Fire O&M	964,283	80,357	82,076	1,719	321,428	328,836	7,408	34.1%
Total Fire	2,793,825	232,819	227,456	(5,363)	880,272	851,254	(29,018)	30.5%
Public Works Personnel	688,471	57,373	42,834	(14,539)	198,624	156,234	(42,390)	22.7%
Public Works O&M	240,134	20,011	18,530	(1,481)	80,044	82,579	2,535	34.4%
Total Public Works	928,605	77,384	61,364	(16,020)	278,668	238,813	(39,855)	25.7%
Arts & Recreation Personnel	487,078	40,590	35,846	(4,744)	140,522	130,905	(9,617)	26.9%
Arts & Recreation O&M	439,039	36,587	26,214	(10,373)	146,348	140,238	(6,110)	31.9%
Total Arts, Recreation & Parks	926,117	77,177	62,060	(15,117)	286,870	271,143	(15,727)	29.3%
Total General Fund Expenditures	12,556,881	880,753	787,316	(93,437)	3,864,350	3,479,225	(385,125)	27.7%
TOTAL PERSONNEL	6,829,248	555,354	482,244	(73,110)	2,091,163	1,857,468	(233,695)	27.2%
TOTAL O & M and Transfers to Other Funds	5,727,633	325,399	305,072	(20,327)	1,773,187	1,621,757	(151,430)	28.3%
Increase (Decrease) in Fund Balance	(138,871)	(6,155)	165,761	171,916	(1,857,852)	(1,262,169)	595,683	

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		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
STATE DRUG FUND								
Planned Use of Fund Balance	27,920	-	-	-	-	-	-	0.0%
Revenues	-	-	3,011	3,011	-	5,580	5,580	
Total Revenues	27,920	-	3,011	3,011	-	5,580	5,580	20.0%
Expenditures	27,920	2,327	75	(2,252)	9,308	305	(9,003)	1.1%
Increase (Decrease) in Fund Balance	(27,920)	(2,327)	2,936	5,263	(9,308)	5,275	14,583	
DEA - DRUG FUND								
Planned Use of Fund Balance	31,750	-	-	-	-	-	-	0.0%
Revenues	30,020	2,502	1,264	(1,238)	10,008	9,613	(395)	32.0%
Total Revenues	61,770	2,502	1,264	(1,238)	10,008	9,613	(395)	15.6%
O&M Expenditures	61,770	5,148	1,758	(3,390)	20,592	5,328	(15,264)	8.6%
Total Expenditures	61,770	5,148	1,758	(3,390)	20,592	5,328	(15,264)	8.6%
Increase (Decrease) in Fund Balance	(31,750)	(2,646)	(494)	2,152	(10,584)	4,285	14,869	
STATE STREET AID FUND								
Revenues	400,845	33,404	36,441	3,037	66,808	72,523	5,715	18.1%
O&M Expenditures	657,800	54,817	31,800	(23,017)	219,268	101,674	(117,594)	15.5%
Transfers from Other Funds	(256,955)	(21,413)	-	21,413	(85,652)	-	85,652	0.0%
Total Expenditures	400,845	33,404	31,800	(1,604)	133,616	101,674	(31,942)	25.4%
Increase (Decrease) in Fund Balance	-	-	4,641	4,641	(66,808)	(29,151)	37,657	
CAPITAL IMPROVEMENTS FUND								
Grants	7,821,660	651,805	35,249	(616,556)	2,607,220	56,375	(2,550,845)	0.7%
Debt Proceeds - General Purpose	4,102,579	-	-	-	-	-	-	0.0%
Debt Proceeds - Schools	-	-	-	-	-	-	-	#DIV/0!
Other Revenues	-	-	174	174	-	714	714	#DIV/0!
Planned Use of Fund Balance	3,354,221	-	-	-	-	-	-	0.0%
Total Revenues	15,278,460	651,805	35,423	(616,382)	2,607,220	57,089	(2,550,131)	0.4%
Expenditures	15,578,460	1,298,205	140,959	(1,157,246)	5,192,820	192,102	(5,000,718)	1.2%
Transfers from General Fund	(300,000)	-	-	-	-	-	-	0.0%
Transfers to Schools CIP	-	-	-	-	-	-	-	#DIV/0!
Total Expenditures	15,278,460	1,298,205	140,959	(1,157,246)	5,192,820	192,102	(5,000,718)	1.3%
Increase (Decrease) in Fund Balance	(3,354,221)	(646,400)	(105,536)	540,864	(2,585,600)	(135,013)	2,450,587	

Balance of September 2015 \$6 Million Debt Issue Available to Draw 1,497,091

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STORMWATER FUND								
Revenues	386,050	32,171	32,898	727	128,684	124,366	(4,318)	32.2%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	386,050	32,171	32,898	727	128,684	124,366	(4,318)	32.2%
Total Expenditures	386,050	32,171	24,519	(7,652)	128,684	104,702	(23,982)	27.1%
Increase (Decrease) in Fund Balance	-	-	8,379	8,379	-	19,664	19,664	
SANITATION FUND								
Operating Revenues	844,250	70,354	72,040	1,686	246,239	278,598	32,359	33.0%
Planned Use of Fund Balance	99,809	-	-	-	-	-	-	0.0%
Total Revenues	944,059	70,354	72,040	1,686	246,239	278,598	32,359	29.5%
Personnel	606,220	50,518	40,741	(9,777)	174,894	166,372	(8,522)	27.4%
O&M Expenditures	142,839	11,903	8,016	(3,887)	47,612	36,842	(10,770)	25.8%
Truck Purchase	195,000	146,446	146,446	-	146,446	146,446	-	75.1%
Total Expenditures	944,059	208,867	195,203	(13,664)	368,952	349,660	(19,292)	37.0%
Increase (Decrease) in Fund Balance	(99,809)	(138,513)	(123,163)	15,350	(122,713)	(71,062)	51,651	
WATER FUND								
Revenues	1,511,360	106,589	137,243	30,654	373,062	561,233	188,171	37.1%
Personnel	555,289	46,274	34,759	(11,515)	160,876	145,079	(15,797)	26.1%
O&M Expenditures	956,071	79,673	41,820	(37,853)	318,692	195,842	(122,850)	20.5%
Total Expenditures	1,511,360	125,947	76,579	(49,368)	479,568	340,921	(138,647)	22.6%
Increase (Decrease) in Fund Balance	-	(19,358)	60,664	80,022	(106,506)	220,312	326,818	
SEWER FUND								
Fees from Shelby County	100,000	8,333	9,338	1,005	33,332	24,691	(8,641)	24.7%
Fees from US Navy	700,000	58,333	53,921	(4,412)	233,332	189,335	(43,997)	27.0%
Grant Revenue	-	-	624,359	624,359	-	641,990	641,990	
All Other Revenues	1,234,300	102,858	112,419	9,561	360,003	450,999	90,996	36.5%
Total Revenues	2,034,300	169,524	800,037	630,513	626,667	1,307,015	680,348	64.2%
Personnel	712,460	59,372	52,775	(6,597)	205,545	205,536	(9)	28.8%
O&M Expenditures	1,321,840	110,153	77,826	(32,327)	440,612	350,128	(90,484)	26.5%
Total Expenditures	2,034,300	169,525	130,601	(38,924)	646,157	555,664	(90,493)	27.3%
Increase (Decrease) in Fund Balance	-	(1)	669,436	669,437	(19,490)	751,351	770,841	

MILLINGTON MUNICIPAL SCHOOLS
 REVENUE EXPENDITURE REPORT FOR OCT 2018

Acct	Acct Name	Original Budget	Revised Budget	FYTD Activity	Monthly Activity	Balance	FYTD %
GENERAL FUND							
40110	CURRENT PROPERTY TAX	6,356,000	6,542,000	483,636	144,348	6,058,364	7.4
40120	TRUSTEE'S COLLECTION - PRIOR Y	115,000	113,000	31,677	14,903	81,323	28.0
40130	CLERK & MASTER/CIRCUIT COURT -	78,000	48,000	11,288	7,221	36,712	23.5
40163	PAYMENTS IN LIEU OF TAXES - OT	108,000	112,000	4,045	3,245	107,955	3.6
40210	LOCAL OPTION SALES TAXES	2,680,000	2,700,000	438,600	191,414	2,261,400	16.2
40240	WHEEL TAX	583,000	525,000	0	0	525,000	0.0
40275	MIXED DRINK TAX	33,000	36,000	6,814	3,391	29,186	18.9
44110	INVESTMENT INCOME	3,500	3,500	605	122	2,895	17.3
44120	LEASE/RENTALS	5,000	5,000	6,512	1,940	-1,512	130.2
44146	E-RATE FUNDING	210,000	210,000	83,387	39,287	126,613	39.7
44560	DAMAGES RECOVERED FROM INDIVI	0	0	100	25	-100	0.0
44990	OTHER LOCAL REVENUE	210,000	210,000	55,911	0	154,089	26.6
46511	BASIC EDUCATION PROGRAM	12,800,000	13,035,000	3,910,500	1,303,500	9,124,500	30.0
46515	EARLY CHILDHOOD EDUCATION	267,844	267,844	31,993	31,993	235,851	11.9
46591	COORDINATED SCHOOL HEALTH	80,000	80,000	10,031	10,031	69,969	12.5
46610	CAREER LADDER PROGRAM	34,400	34,400	0	0	34,400	0.0
46980	OTHER STATE GRANTS	0	0	1,181	181	-1,181	0.0
46981	SAFE SCHOOL GRANT	13,190	92,390	0	0	92,390	0.0
46990	OTHER STATE REVENUES	29,612	29,612	0	0	29,612	0.0
47143	SPECIAL EDUCATION - GRANTS TO	0	0	25,749	25,749	-25,749	0.0
47630	PUBLIC LAW 874 - MAINTENANCE &	80,000	80,000	32,680	0	47,320	40.9
47640	ROTC REIMBURSEMENT	90,000	90,000	18,372	18,372	71,628	20.4
49400	REFUNDING DEBT ISSUED	230,219	230,219	0	0	230,219	0.0
49800	TRANSFERS IN	79,129	79,129	0	0	79,129	0.0
49810	CITY GENERAL FUND TRANSFER	580,000	500,000	166,667	41,667	333,333	33.3
-----	Revenue	24,665,894	25,023,094	5,319,750	1,837,390	19,703,344	21.3
71100	REGULAR INSTRUCTION PROGRAM	10,336,271	10,431,209	2,519,817	816,830	7,888,934	24.4
71150	ALTERNATIVE INSTRUCTION PROGRA	141,955	141,955	30,146	9,259	111,809	21.2
71200	SPECIAL EDUCATION PROGRAM	1,514,686	1,527,928	358,829	128,668	1,168,977	23.5
71300	VOCATIONAL EDUCATION PROGRAM	995,647	954,764	263,412	84,027	691,352	27.6
72120	HEALTH SERVICES	240,092	240,232	56,186	24,212	184,046	23.4
72130	OTHER STUDENT SUPPORT	621,947	643,521	159,430	51,183	483,785	24.8
72210	REGULAR INSTRUCTION PROGRAM S	851,154	946,639	204,539	65,725	738,558	22.0
72215	ALTERNATIVE INSTRUCTION PROGRA	63,316	63,316	20,473	5,383	42,843	32.3
72220	SPECIAL EDUCATION PROGRAM SUPP	446,394	442,096	122,765	38,161	319,100	27.8
72230	VOCATIONAL EDUCATION PROGRAM	25,860	9,906	1,166	0	8,740	11.8
72250	TECHNOLOGY	735,168	737,840	219,621	60,009	514,506	30.3
72310	BOARD OF EDUCATION	317,443	468,953	176,784	76,707	292,169	37.7
72320	DIRECTOR OF SCHOOLS	367,224	370,680	133,473	28,643	237,203	36.0
72410	OFFICE OF THE PRINCIPAL	2,025,290	2,107,021	574,915	183,711	1,530,516	27.4
72510	FISCAL SERVICES	405,858	406,362	146,803	32,556	259,559	36.1
72520	HUMAN SERVICES/PERSONNEL	253,871	263,871	84,460	20,962	179,411	32.0

Acct	Acct Name	Original Budget	Revised Budget	FYTD Activity	Monthly Activity	Balance	FYTD %
72610	OPERATION OF PLANT	1,708,026	1,698,026	567,048	136,254	1,130,875	33.4
72620	MAINTENANCE OF PLANT	382,412	495,007	124,228	38,088	342,988	30.7
72710	TRANSPORTATION	1,205,250	1,205,250	266,055	118,839	938,395	22.1
72810	CENTRAL AND OTHER	132,000	132,000	25,820	6,070	106,180	19.6
73400	EARLY CHILDHOOD EDUCATION	543,288	548,288	105,272	36,790	443,016	19.2
82330	OTHER DEBT SERVICE	352,742	325,219	0	0	325,219	0.0
99100	TRANSFERS OUT	1,000,000	863,011	0	0	863,011	0.0
-----	Expense	24,665,894	25,023,094	6,161,243	1,962,078	18,801,190	24.9
-----	GENERAL PURPOSE FUND	0	0	-841,493	-124,687	902,154	0.0

FEDERAL PROJECTS FUND

47131	VOCATIONAL EDUCATION - BASIC G	0	46,247	1,295	1,295	44,952	2.8
47141	TITLE I - GRANTS TO LOCAL EDUC	1,149,860	1,169,406	92,405	92,405	1,077,000	7.9
47143	SPECIAL EDUCATION - GRANTS TO	615,943	733,158	67,932	67,932	665,226	9.3
47145	SPECIAL EDUCATION PRESCHOOL GR	7,273	10,602	0	0	10,602	0.0
47146	ENGLISH LANGUAGE ACQUISITION G	0	905	905	905	0	100.0
47147	SAFE AND DRUG-FREE SCHOOLS - S	31,179	82,490	0	0	82,490	0.0
47189	TITLE II PART A (STIPENDS/STAF	89,943	162,416	7,706	7,706	154,710	4.7
47590	OTHER FEDERAL THRU STATE	172,059	178,891	4,051	4,051	174,840	2.3
-----	Revenue	2,066,257	2,384,115	174,295	174,295	2,209,820	7.3

71100	REGULAR INSTRUCTION PROGRAM	636,656	638,416	116,116	52,132	507,691	20.5
71200	SPECIAL EDUCATION PROGRAM	605,045	624,995	139,800	50,868	485,196	22.4
71300	VOCATIONAL EDUCATION PROGRAM	0	31,000	0	0	15,817	49.0
72130	OTHER STUDENT SUPPORT	11,682	41,962	6,250	3,500	35,535	15.3
72210	REGULAR INSTRUCTION PROGRAM S	564,170	708,154	120,066	44,918	587,030	17.1
72220	SPECIAL EDUCATION PROGRAM SUPP	16,171	94,584	14,766	6,271	79,818	15.6
72230	VOCATIONAL EDUCATION PROGRAM	0	2,000	1,195	900	805	59.8
72710	TRANSPORTATION	2,000	6,000	0	0	6,000	0.0
73400	EARLY CHILDHOOD EDUCATION	151,404	157,874	29,246	10,392	128,629	18.5
99100	TRANSFERS OUT	79,129	79,129	0	0	79,129	0.0
-----	Expense	2,066,257	2,384,115	427,440	168,982	1,925,649	19.2
-----	FEDERAL PROJECTS FUND	0	0	-253,145	5,313	284,171	0.0

SCHOOL NUTRITION

43522	LUNCH PAYMENTS ADULTS	34,500	34,500	5,423	0	29,078	15.7
43525	A LA CARTE SALES	66,320	66,320	14,145	0	52,175	21.3
44110	INVESTMENT INCOME	100	100	44	0	56	43.8
44570	CONTRIBUTIONS AND GIFTS	1,000	1,000	321	185	679	32.1
46520	SCHOOL FOOD SERVICE	15,000	15,000	0	0	15,000	0.0
47111	USDA SCHOOL LUNCH PROGRAM	1,263,564	1,263,564	146,931	0	1,116,633	11.6
47112	USGA COMMODITIES	125,345	125,345	0	0	125,345	0.0
-----	Revenue	1,505,829	1,505,829	166,864	185	1,338,965	11.1
73100	FOOD SERVICE	1,505,827	1,505,827	431,466	151,724	1,067,030	29.1
-----	Expense	1,505,827	1,505,827	431,466	151,724	1,067,030	29.1
-----	SCHOOL NUTRITION	2	2	-264,602	-151,538	271,935	

Acct	Acct Name	Original Budget	Revised Budget	FYTD Activity	Monthly Activity	Balance	FYTD %
CAPITAL PROJECTS FUND							
49100	BONDS ISSUED	2,000,000	2,000,000	0	0	2,000,000	0.0
49800	TRANSFERS IN	1,000,000	1,000,000	0	0	1,000,000	0.0
	Use of Fund Balance	4,304,289	4,304,289	4,304,289	0	0	
-----	Revenue	7,304,289	7,304,289	4,304,289	0	3,000,000	0.0
91300	EDUCATION CAPITAL PROJECTS	7,304,289	7,304,289	1,272,174	581,536	5,944,701	18.6
-----	Expense	7,304,289	7,304,289	1,272,174	581,536	5,944,701	18.6
-----	EDUCATION CAPITAL PROJECTS	0	0	3,032,115	-581,536	-2,944,701	31.6
	TOTAL REVENUE	35,542,269	36,217,327	9,965,198	2,011,870	26,252,129	
	TOTAL EXPENDITURES	35,542,267	36,217,325	8,292,323	2,864,320	27,738,570	

Millington Municipal Schools
CASH FLOW STATEMENT
October 2018

	October 2018
BEGINNING BALANCE	2,979,149
Revenue	1,990,677
Expenses	<u>(2,721,251)</u>
ENDING BALANCE	<u>2,248,575</u>
Encumbered	(185,707)
Outstanding Checks	(428,369)
Certificates of Deposit	<u>4,000,000</u>
Cash Available	<u>5,634,499</u>