

CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
September 30, 2018
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 21.15%
O & M TARGET: 25.00%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Property Tax	2,669,000	39,868	98,271	58,403	39,868	121,244	81,376	4.5%
Local Option Sales Tax	5,250,000	437,500	430,028	(7,472)	437,500	430,028	(7,472)	8.2%
Hotel-Motel Tax	180,000	15,000	11,552	(3,448)	30,000	25,769	(4,231)	14.3%
Other Taxes	1,110,727	46,713	48,456	1,743	83,530	89,954	6,424	8.1%
Licenses & Permits	329,850	26,926	32,165	5,239	54,611	64,741	10,130	19.6%
Intergovernmental Revenues	1,966,928	138,635	127,839	(10,796)	195,604	233,372	37,768	11.9%
Charges for Services	317,360	40,363	25,191	(15,172)	109,089	82,680	(26,409)	26.1%
Fines, Forfeitures & Penalties	441,700	36,807	36,132	(675)	104,588	124,479	19,891	28.2%
Grants	-	-	-	-	-	-	-	0.0%
Investment Income	6,000	500	9,680	9,180	1,500	22,838	21,338	380.6%
Other Revenues	146,445	29,870	13,959	(15,911)	75,610	68,873	(6,737)	47.0%
Planned Use of Fund Balance	138,871	-	-	-	-	-	-	0.0%
Total Revenues	12,556,881	812,182	833,273	21,091	1,131,900	1,263,978	132,078	10.1%
EXPENDITURES								
Administration & Finance Personnel	635,484	52,957	41,681	(11,276)	134,405	111,740	(22,665)	17.6%
Administration & Finance O&M	519,271	43,273	14,530	(28,743)	129,819	56,949	(72,870)	11.0%
Total Administration & Finance	1,154,755	96,230	56,211	(40,019)	264,224	168,689	(95,535)	14.6%
Human Resources O&M	6,650	217	-	(217)	3,651	3,114	(537)	46.8%
Total Human Resources	6,650	217	-	(217)	3,651	3,114	(537)	46.8%
Court Personnel	218,727	18,227	17,205	(1,022)	46,261	47,910	1,649	21.9%
Court O&M	46,400	3,867	2,116	(1,751)	11,601	7,722	(3,879)	16.6%
Total Courts	265,127	22,094	19,321	(2,773)	57,862	55,632	(2,230)	21.0%
Library O&M	506,262	42,189	29,801	(12,388)	126,567	90,731	(35,836)	17.9%
Total Library	506,262	42,189	29,801	(12,388)	126,567	90,731	(35,836)	17.9%
General Government Personnel	323,000	13,166	95,357	82,191	160,532	109,282	(51,250)	33.8%
General Government O&M	476,150	-	125,660	125,660	195,900	125,660	(70,240)	26.4%
Transfers to Other Funds	1,056,955	95,198	41,667	(53,531)	520,198	125,000	(395,198)	11.8%
Total General Government	1,856,105	108,364	262,684	154,320	876,630	359,942	(516,688)	19.4%
Expenditures for Debt Service	943,989	115,426	115,426	-	382,502	382,502	-	40.5%
Total Debt Service	943,989	115,426	115,426	-	382,502	382,502	-	40.5%
Community Development Personnel	162,832	13,569	165	(13,404)	34,439	(2,662)	(37,101)	-1.6%
Community Development O&M	143,800	11,983	1,859	(10,124)	35,949	13,430	(22,519)	9.3%
Total Community Development	306,632	25,552	2,024	(23,528)	70,388	10,768	(59,620)	3.5%
Police Personnel	2,518,828	209,902	210,980	1,078	579,254	523,458	(55,796)	20.8%
Police O&M	399,700	33,308	18,098	(15,210)	99,924	86,744	(13,180)	21.7%
Total Police	2,918,528	243,210	229,078	(14,132)	679,178	610,202	(68,976)	20.9%
Fire Personnel	1,829,542	152,462	138,708	(13,754)	421,327	377,038	(44,289)	20.6%
Fire O&M	1,014,283	84,524	85,197	673	253,572	246,760	(6,812)	24.3%
Total Fire	2,843,825	236,986	223,905	(13,081)	674,899	623,798	(51,101)	21.9%
Public Works Personnel	688,471	57,373	43,059	(14,314)	145,612	113,400	(32,212)	16.5%
Public Works O&M	140,420	11,702	20,980	9,278	35,106	64,049	28,943	45.6%
Total Public Works	828,891	69,075	64,039	(5,036)	180,718	177,449	(3,269)	21.4%
Arts & Recreation Personnel	487,078	40,590	33,966	(6,624)	103,017	95,059	(7,958)	19.5%
Arts & Recreation O&M	439,039	36,587	46,367	9,780	109,761	114,024	4,263	26.0%
Total Arts, Recreation & Parks	926,117	77,177	80,333	3,156	212,778	209,083	(3,695)	22.6%
Total General Fund Expenditures	12,556,881	1,036,520	1,082,822	46,302	3,529,397	2,691,910	(837,487)	21.4%
TOTAL PERSONNEL	6,863,962	558,246	581,121	22,875	1,624,847	1,375,225	(249,622)	20.0%
TOTAL O & M and Transfers to Other Funds	5,692,919	478,274	501,701	23,427	1,904,550	1,316,685	(587,865)	23.1%
Increase (Decrease) in Fund Balance	(138,871)	(224,338)	(249,549)	(25,211)	(2,397,497)	(1,427,932)	969,565	

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		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
STATE DRUG FUND								
Planned Use of Fund Balance	27,920	-	-	-	-	-	-	0.0%
Revenues	-	-	119	119	-	2,569	2,569	
Total Revenues	27,920	-	119	119	-	2,569	2,569	9.2%
Expenditures	27,920	2,327	155	(2,172)	6,981	230	(6,751)	0.8%
Increase (Decrease) in Fund Balance	(27,920)	(2,327)	(36)	2,291	(6,981)	2,339	9,320	
DEA - DRUG FUND								
Planned Use of Fund Balance	31,750	-	-	-	-	-	-	0.0%
Revenues	30,020	2,502	517	(1,985)	7,506	8,350	844	27.8%
Total Revenues	61,770	2,502	517	(1,985)	7,506	8,350	844	13.5%
O&M Expenditures	61,770	5,148	-	(5,148)	15,444	3,570	(11,874)	5.8%
Total Expenditures	61,770	5,148	-	(5,148)	15,444	3,570	(11,874)	5.8%
Increase (Decrease) in Fund Balance	(31,750)	(2,646)	517	3,163	(7,938)	4,780	12,718	
STATE STREET AID FUND								
Revenues	400,845	33,404	36,075	2,671	33,404	36,081	2,677	9.0%
O&M Expenditures	657,800	54,817	27,438	(27,379)	164,451	69,874	(94,577)	10.6%
Transfers from Other Funds	(256,955)	(21,413)	-	21,413	(64,239)	-	64,239	0.0%
Total Expenditures	400,845	33,404	27,438	(5,966)	100,212	69,874	(30,338)	17.4%
Increase (Decrease) in Fund Balance	-	-	8,637	8,637	(66,808)	(33,793)	33,015	
CAPITAL IMPROVEMENTS FUND								
Grants	7,821,660	651,805	2,056	(649,749)	1,955,415	21,126	(1,934,289)	0.3%
Debt Proceeds - General Purpose	4,102,579	-	-	-	-	-	-	0.0%
Debt Proceeds - Schools	-	-	-	-	-	-	-	#DIV/0!
Other Revenues	-	-	175	175	-	539	539	#DIV/0!
Planned Use of Fund Balance	3,354,221	-	-	-	-	-	-	0.0%
Total Revenues	15,278,460	651,805	2,231	(649,574)	1,955,415	21,665	(1,933,750)	0.1%
Expenditures	15,578,460	1,298,205	39,713	(1,258,492)	3,894,615	51,142	(3,843,473)	0.3%
Transfers from General Fund	(300,000)	-	-	-	-	-	-	0.0%
Transfers to Schools CIP	-	-	-	-	-	-	-	#DIV/0!
Total Expenditures	15,278,460	1,298,205	39,713	(1,258,492)	3,894,615	51,142	(3,843,473)	0.3%
Increase (Decrease) in Fund Balance	(3,354,221)	(646,400)	(37,482)	608,918	(1,939,200)	(29,477)	1,909,723	

Balance of September 2015 \$6 Million Debt Issue Available to Draw 1,497,091

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STORMWATER FUND								
Revenues	386,050	32,171	32,834	663	96,513	91,468	(5,045)	23.7%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	386,050	32,171	32,834	663	96,513	91,468	(5,045)	23.7%
Total Expenditures	386,050	32,171	26,073	(6,098)	96,513	80,183	(16,330)	20.8%
Increase (Decrease) in Fund Balance	-	-	6,761	6,761	-	11,285	11,285	
SANITATION FUND								
Operating Revenues	844,250	70,354	72,733	2,379	175,885	206,557	30,672	24.5%
Planned Use of Fund Balance	99,809	-	-	-	-	-	-	0.0%
Total Revenues	944,059	70,354	72,733	2,379	175,885	206,557	30,672	21.9%
Personnel	606,220	50,518	53,786	3,268	128,216	125,631	(2,585)	20.7%
O&M Expenditures	142,839	11,903	11,220	(683)	35,709	28,826	(6,883)	20.2%
Truck Purchase	195,000	-	-	-	-	-	-	0.0%
Total Expenditures	944,059	62,421	65,006	2,585	163,925	154,457	(9,468)	16.4%
Increase (Decrease) in Fund Balance	(99,809)	7,933	7,727	(206)	11,960	52,100	40,140	
WATER FUND								
Revenues	1,511,360	106,589	132,191	25,602	266,473	423,990	157,517	28.1%
Personnel	555,289	46,274	42,988	(3,286)	118,281	110,320	(7,961)	19.9%
O&M Expenditures	956,071	79,673	62,592	(17,081)	239,019	154,022	(84,997)	16.1%
Total Expenditures	1,511,360	125,947	105,580	(20,367)	357,300	264,342	(92,958)	17.5%
Increase (Decrease) in Fund Balance	-	(19,358)	26,611	45,969	(90,827)	159,648	250,475	
SEWER FUND								
Fees from Shelby County	100,000	8,333	5,000	(3,333)	24,999	15,352	(9,647)	15.4%
Fees from US Navy	700,000	58,333	49,650	(8,683)	174,999	135,414	(39,585)	19.3%
All Other Revenues	1,234,300	102,858	128,684	25,826	257,145	356,211	99,066	28.9%
Total Revenues	2,034,300	169,524	183,334	13,810	457,143	506,977	49,834	24.9%
Personnel	712,460	59,372	58,619	(753)	150,685	152,761	2,076	21.4%
O&M Expenditures	1,321,840	110,153	99,244	(10,909)	330,459	272,303	(58,156)	20.6%
Total Expenditures	2,034,300	169,525	157,863	(11,662)	481,144	425,064	(56,080)	20.9%
Increase (Decrease) in Fund Balance	-	(1)	25,471	25,472	(24,001)	81,913	105,914	

MILLINGTON MUNICIPAL SCHOOLS
 REVENUE & EXPENDITURE REPORT FOR SEP 2018

Acct #	Acct Name	Original Budget	Revised Budget	FYTD Activity	Monthly Activity	Balance	FYTD %
GENERAL FUND							
40110	CURRENT PROPERTY TAX	6,356,000	6,542,000	339,288	254,848	6,202,712	5.2
40120	TRUSTEE'S COLLECTION - PRIOR Y	115,000	113,000	16,775	16,775	96,225	14.8
40130	CLERK & MASTER/CIRCUIT COURT -	78,000	48,000	4,067	4,067	43,933	8.5
40163	PAYMENTS IN LIEU OF TAXES - OT	108,000	112,000	800	800	111,200	0.7
40210	LOCAL OPTION SALES TAXES	2,680,000	2,700,000	247,187	247,187	2,452,814	9.2
40240	WHEEL TAX	583,000	525,000	0	0	525,000	0.0
40275	MIXED DRINK TAX	33,000	36,000	3,423	3,423	32,577	9.5
44110	INVESTMENT INCOME	3,500	3,500	351	0	3,149	10.0
44120	LEASE/RENTALS	5,000	5,000	4,572	800	428	91.4
44146	E-RATE FUNDING	210,000	210,000	44,100	22,050	165,900	21.0
44560	DAMAGES RECOVERED FROM INDIVID	0	0	75	25	-75	0.0
44990	OTHER LOCAL REVENUE	210,000	210,000	55,911	55,911	154,089	26.6
46511	BASIC EDUCATION PROGRAM	12,800,000	13,035,000	2,607,000	1,303,500	10,428,000	20.0
46515	EARLY CHILDHOOD EDUCATION	267,844	267,844	0	0	267,844	0.0
46591	COORDINATED SCHOOL HEALTH	80,000	80,000	0	0	80,000	0.0
46610	CAREER LADDER PROGRAM	34,400	34,400	0	0	34,400	0.0
46980	OTHER STATE GRANTS	0	0	1,000	1,000	-1,000	0.0
46981	SAFE SCHOOL GRANT	13,190	92,390	0	0	92,390	0.0
46990	OTHER STATE REVENUES	29,612	29,612	0	0	29,612	0.0
47630	PUBLIC LAW 874 - MAINTENANCE &	80,000	80,000	32,680	11,389	47,320	40.9
47640	ROTC REIMBURSEMENT	90,000	90,000	0	0	90,000	0.0
49400	REFUNDING DEBT ISSUED	230,219	230,219	0	0	230,219	0.0
49700	INSURANCE RECOVERY	0	0	1,185	800	-1,185	0.0
49800	TRANSFERS IN	79,129	79,129	0	0	79,129	0.0
49810	CITY GENERAL FUND TRANSFER	580,000	500,000	125,000	41,667	375,000	25.0
----	Revenue	24,665,894	25,023,094	3,483,413	1,964,241	21,539,681	13.9
71100	REGULAR INSTRUCTION PROGRAM	10,336,271	10,434,209	1,702,987	877,143	8,722,792	16.4
71150	ALTERNATIVE INSTRUCTION PROGRA	141,955	141,955	20,887	12,374	121,068	14.7
71200	SPECIAL EDUCATION PROGRAM	1,514,686	1,470,731	230,161	129,812	1,240,570	15.7
71300	VOCATIONAL EDUCATION PROGRAM	995,647	952,764	179,385	86,329	773,379	18.8
72120	HEALTH SERVICES	240,092	240,232	31,975	25,187	207,628	13.6
72130	OTHER STUDENT SUPPORT	621,947	643,521	108,247	51,464	535,274	16.8
72210	REGULAR INSTRUCTION PROGRAM SU	851,154	945,639	138,814	63,806	804,981	14.9
72215	ALTERNATIVE INSTRUCTION PROGRA	63,316	63,316	15,090	5,383	48,226	23.8
72220	SPECIAL EDUCATION PROGRAM SUPP	446,394	445,962	84,604	39,872	360,876	19.1
72230	VOCATIONAL EDUCATION PROGRAM S	25,860	9,906	1,166	103	8,740	11.8
72250	TECHNOLOGY	735,168	737,840	159,611	57,188	576,552	21.9
72310	BOARD OF EDUCATION	317,443	468,953	100,077	4,577	368,876	21.3
72320	DIRECTOR OF SCHOOLS	367,224	370,680	104,831	29,990	265,647	28.3
72410	OFFICE OF THE PRINCIPAL	2,025,290	2,107,021	391,204	182,639	1,713,523	18.7
72510	FISCAL SERVICES	405,858	406,362	114,247	32,490	292,115	28.1
72520	HUMAN SERVICES/PERSONNEL	253,871	263,871	63,497	27,200	200,374	24.1
72610	OPERATION OF PLANT	1,708,026	1,698,026	430,794	144,232	1,267,232	25.4
72620	MAINTENANCE OF PLANT	382,412	495,007	86,140	21,253	369,298	25.4
72710	TRANSPORTATION	1,205,250	1,205,250	147,216	147,216	1,057,234	12.3
72810	CENTRAL AND OTHER	132,000	132,000	19,750	6,012	112,250	15.0
73400	EARLY CHILDHOOD EDUCATION	543,288	548,288	68,482	36,227	479,081	12.6

82330	OTHER DEBT SERVICE	352,742	325,219	0	0	325,219	0.0
99100	TRANSFERS OUT	1,000,000	916,342	0	0	916,342	0.0
-----	Expense	24,665,894	25,023,094	4,199,165	1,980,498	20,767,278	17.0
-----	GENERAL PURPOSE FUND	0	0	-715,752	-16,258	772,403	0.0

FEDERAL PROJECTS FUND

47131	VOCATIONAL EDUCATION - BASIC G	0	46,247	0	0	46,247	0.0
47141	TITLE I - GRANTS TO LOCAL EDUC	1,149,860	1,169,406	0	0	1,169,406	0.0
47143	SPECIAL EDUCATION - GRANTS TO	615,943	733,158	0	0	733,158	0.0
47145	SPECIAL EDUCATION PRESCHOOL GR	7,273	10,602	0	0	10,602	0.0
47146	ENGLISH LANGUAGE ACQUISITION G	0	905	0	0	905	0.0
47147	SAFE AND DRUG-FREE SCHOOLS - S	31,179	82,490	0	0	82,490	0.0
47189	TITLE II PART A (STIPENDS/STAF	89,943	162,416	0	0	162,416	0.0
47590	OTHER FEDERAL THRU STATE	172,059	178,891	0	0	178,891	0.0
-----	Revenue	2,066,257	2,384,115	0	0	2,384,115	0.0

71100	REGULAR INSTRUCTION PROGRAM	636,656	638,416	63,984	39,479	567,260	11.2
71200	SPECIAL EDUCATION PROGRAM	605,045	624,995	88,932	51,773	536,064	14.2
71300	VOCATIONAL EDUCATION PROGRAM	0	31,000	0	0	31,000	0.0
72130	OTHER STUDENT SUPPORT	11,682	41,962	2,750	2,750	38,287	8.8
72210	REGULAR INSTRUCTION PROGRAM SU	564,170	708,154	75,148	34,320	632,881	10.6
72220	SPECIAL EDUCATION PROGRAM SUPP	16,171	94,584	8,495	5,350	86,089	9.0
72230	VOCATIONAL EDUCATION PROGRAM S	0	2,000	295	295	1,705	14.8
72710	TRANSPORTATION	2,000	6,000	0	0	6,000	0.0
73400	EARLY CHILDHOOD EDUCATION	151,404	157,874	18,854	10,327	138,800	12.1
99100	TRANSFERS OUT	79,129	79,129	0	0	79,129	0.0
-----	Expense	2,066,257	2,384,115	258,458	144,294	2,117,214	11.2
-----	FEDERAL PROJECTS FUND	0	0	-258,458	-144,294	266,901	0.0

SCHOOL NUTRITION

43522	LUNCH PAYMENTS ADULTS	34,500	34,500	2,718	0	31,782	7.9
43525	A LA CARTE SALES	66,320	66,320	6,967	0	59,353	10.5
44110	INVESTMENT INCOME	100	100	30	0	70	30.0
44570	CONTRIBUTIONS AND GIFTS	1,000	1,000	136	0	864	13.6
46520	SCHOOL FOOD SERVICE	15,000	15,000	0	0	15,000	0.0
47111	USDA SCHOOL LUNCH PROGRAM	1,263,564	1,263,564	146,931	146,931	1,116,633	11.6
47112	USGA COMMODITIES	125,345	125,345	0	0	125,345	0.0
-----	Revenue	1,505,829	1,505,829	156,781	146,931	1,349,048	10.4

73100	FOOD SERVICE	1,505,827	1,505,827	279,743	136,870	1,202,710	20.1
-----	Expense	1,505,827	1,505,827	279,743	136,870	1,202,710	20.1
-----	SCHOOL NUTRITION	2	2	-122,961	10,062	146,337	

CAPITAL PROJECTS FUND

49100	BONDS ISSUED	2,000,000	2,000,000	0	0	2,000,000	0.0
49800	TRANSFERS IN	1,000,000	916,342	0	0	916,342	0.0
	USE OF FUND BALANCE	4,304,289	4,304,289	4,304,289			
-----	Revenue	7,304,289	7,220,631	4,304,289	0	2,916,342	0.0
91300	EDUCATION CAPITAL PROJECTS	7,304,289	7,304,289	690,638	-292,190	6,417,069	12.2
-----	Expense	7,304,289	7,304,289	690,638	-292,190	6,417,069	12.2
-----	EDUCATION CAPITAL PROJECTS	0	-83,658	3,613,651	292,190	-3,500,727	20.6

TOTAL REVENUE	35,542,269	36,133,669	7,944,484	2,111,172	28,189,186		
TOTAL EXPENDITURES	35,542,267	36,217,325	5,428,003	1,969,472	30,504,272		

Millington Municipal Schools
CASH FLOW STATEMENT
September 2018

	September 2018
BEGINNING BALANCE	3,483,151
Revenue	2,095,582
Expenses	<u>(2,599,716)</u>
ENDING BALANCE	<u>2,979,017</u>
Encumbered	(277,285)
Outstanding Checks	(335,841)
Certificates of Deposit	<u>4,000,000</u>
Cash Available	<u><u>6,365,891</u></u>