

CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
March 31, 2018
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 71.15%
O & M TARGET: 75.00%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Property Tax	2,525,000	787,217	992,110	204,893	2,267,847	2,585,962	318,115	102.4%
Local Option Sales Tax	4,930,000	410,833	377,497	(33,336)	2,875,831	3,082,111	206,280	62.5%
Hotel-Motel Tax	187,000	15,583	12,709	(2,874)	124,664	116,821	(7,843)	62.5%
Other Taxes	1,163,442	142,694	153,348	10,654	485,728	491,335	5,607	42.2%
Licenses & Permits	324,600	26,467	29,972	3,505	215,786	215,801	15	66.5%
Intergovernmental Revenues	1,962,328	157,077	154,459	(2,618)	1,219,983	1,265,998	46,015	64.5%
Charges for Services	293,800	21,348	35,889	14,541	202,931	230,957	28,026	78.6%
Fines, Forfeitures & Penalties	441,200	36,766	38,163	1,397	323,561	367,016	43,455	83.2%
Grants	-	-	-	-	-	7,506	7,506	0.0%
Investment Income	3,000	250	822	572	2,250	6,655	4,405	221.8%
Other Revenues	171,745	9,062	25,422	16,360	144,558	137,371	(7,187)	80.0%
Planned Use of Fund Balance	-	-	-	-	-	-	-	0.0%
Total Revenues	12,002,115	1,607,297	1,820,391	213,094	7,863,139	8,507,533	644,394	70.9%
EXPENDITURES								
Administration & Finance Personnel	611,203	50,934	62,731	11,797	434,871	376,460	(58,411)	61.6%
Administration & Finance O&M	493,517	41,126	60,390	19,264	370,134	325,820	(44,314)	66.0%
Total Administration & Finance	1,104,720	92,060	123,121	31,061	805,005	702,280	(102,725)	63.6%
Human Resources O&M	6,057	217	300	83	4,953	4,963	10	81.9%
Total Human Resources	6,057	217	300	83	4,953	4,963	10	81.9%
Court Personnel	211,832	17,653	21,629	3,976	150,718	155,944	5,226	73.6%
Court O&M	49,650	4,138	9,491	5,353	37,242	26,081	(11,161)	52.5%
Total Courts	261,482	21,791	31,120	9,329	187,960	182,025	(5,935)	69.6%
Library O&M	358,524	29,877	29,225	(652)	268,893	260,012	(8,881)	72.5%
Total Library	358,524	29,877	29,225	(652)	268,893	260,012	(8,881)	72.5%
General Government Personnel	318,400	6,902	60,880	53,978	135,151	221,256	86,105	69.5%
General Government O&M	1,321,374	67,861	115,233	47,372	376,548	607,735	231,187	46.0%
Total General Government	1,639,774	74,763	176,113	101,350	511,699	828,991	317,292	50.6%
Expenditures for Debt Service	943,013	6,426	6,426	-	530,093	530,093	-	56.2%
Total Debt Service	943,013	6,426	6,426	-	530,093	530,093	-	56.2%
Community Development Personnel	163,500	13,625	12,818	(807)	116,330	69,905	(46,425)	42.8%
Community Development O&M	149,000	12,417	9,578	(2,839)	111,753	56,218	(55,535)	37.7%
Total Community Development	312,500	26,042	22,396	(3,646)	228,083	126,123	(101,960)	40.4%
Police Personnel	2,479,025	206,585	272,243	65,658	1,780,848	1,670,176	(110,672)	67.4%
Police O&M	397,500	33,125	45,789	12,664	298,125	251,764	(46,361)	63.3%
Total Police	2,876,525	239,710	318,032	78,322	2,078,973	1,921,940	(157,033)	66.8%
Fire Personnel	1,784,992	148,749	192,685	43,936	1,282,600	1,284,404	1,804	72.0%
Fire O&M	963,393	80,283	88,476	8,193	722,547	721,693	(854)	74.9%
Total Fire	2,748,385	229,032	281,161	52,129	2,005,147	2,006,097	950	73.0%
Public Works Personnel	703,844	58,654	65,116	6,462	500,785	381,326	(119,459)	54.2%
Public Works O&M	164,600	13,717	18,742	5,025	123,453	118,585	(4,868)	72.0%
Total Public Works	868,444	72,371	83,858	11,487	624,238	499,911	(124,327)	57.6%
Arts & Recreation Personnel	458,952	38,246	39,136	890	326,544	291,991	(34,553)	63.6%
Arts & Recreation O&M	424,039	35,337	39,650	4,313	318,033	242,765	(75,268)	57.3%
Total Arts, Recreation & Parks	882,991	73,583	78,786	5,203	644,577	534,756	(109,821)	60.6%
Total General Fund Expenditures	12,002,415	865,872	1,150,538	284,666	7,889,621	7,597,191	(292,430)	63.3%
TOTAL PERSONNEL	6,731,748	541,348	727,238	185,890	4,727,847	4,451,462	(276,385)	66.1%
TOTAL O & M	5,270,667	324,524	423,300	98,776	3,161,774	3,145,729	(16,045)	59.7%
Increase (Decrease) in Fund Balance	(300)	741,425	669,853	(71,572)	(26,482)	910,342	936,824	

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STATE DRUG FUND								
Planned Use of Fund Balance	27,870	-	-	-	-	-	-	0.0%
Revenues	-	-	18	18	-	4,056	4,056	
Total Revenues	27,870	-	18	18	-	4,056	4,056	14.6%
Expenditures	27,870	2,323	2,100	(223)	20,907	6,380	(14,527)	22.9%
Increase (Decrease) in Fund Balance	(27,870)	(2,323)	(2,082)	241	(20,907)	(2,324)	18,583	
DEA - DRUG FUND								
Planned Use of Fund Balance	1,710	-	-	-	-	-	-	0.0%
Revenues	30,010	2,501	9,641	7,140	22,509	29,509	7,000	98.3%
Total Revenues	31,720	2,501	9,641	7,140	22,509	29,509	7,000	93.0%
O&M Expenditures	31,720	2,643	1,924	(719)	23,787	6,489	(17,298)	20.5%
Total Expenditures	31,720	2,643	1,924	(719)	23,787	6,489	(17,298)	20.5%
Increase (Decrease) in Fund Balance	(1,710)	(142)	7,717	7,859	(1,278)	23,020	24,298	
STATE STREET AID FUND								
Revenues	335,667	-	28,805	28,805	-	231,656	231,656	69.0%
O&M Expenditures	650,000	54,167	39,620	(14,547)	487,503	265,600	(221,903)	40.9%
Transfers from Other Funds	(314,333)	(26,194)	-	26,194	(235,746)	-	235,746	0.0%
Total Expenditures	335,667	27,973	39,620	11,647	251,757	265,600	13,843	79.1%
Increase (Decrease) in Fund Balance	-	(27,973)	(10,815)	17,158	(251,757)	(33,944)	217,813	
CAPITAL IMPROVEMENTS FUND								
Grants	10,725,279	893,773	19,325	(874,448)	8,043,957	551,984	(7,491,973)	5.1%
Debt Proceeds - General Purpose	3,297,091	-	-	-	-	-	-	0.0%
Debt Proceeds - Schools	5,000,000	-	-	-	-	-	-	0.0%
Other Revenues	118,282	9,857	150	(9,707)	88,713	3,264	(85,449)	2.8%
Planned Use of Fund Balance	2,390,525	-	-	-	-	-	-	0.0%
Total Revenues	21,531,177	903,630	19,475	(884,155)	8,132,670	555,248	(7,577,422)	2.6%
Expenditures	16,831,177	1,402,598	98,623	(1,303,975)	12,623,382	1,024,108	(11,599,274)	6.1%
Transfers from General Fund	(300,000)	-	-	-	-	-	-	0.0%
Transfers to Schools CIP	5,000,000	-	-	-	-	-	-	0.0%
Total Expenditures	21,531,177	1,402,598	98,623	(1,303,975)	12,623,382	1,024,108	(11,599,274)	4.8%
Increase (Decrease) in Fund Balance	(2,390,525)	(498,968)	(79,148)	419,820	(4,490,712)	(468,860)	4,021,852	

Balance of September 2015 \$6 Million Debt Issue Available to Draw 1,497,091

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STORMWATER FUND								
Revenues	385,050	32,088	33,041	953	288,792	289,630	838	75.2%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	385,050	32,088	33,041	953	288,792	289,630	838	75.2%
Total Expenditures	385,050	32,088	21,495	(10,593)	288,792	274,864	(13,928)	71.4%
Increase (Decrease) in Fund Balance	-	-	11,546	11,546	-	14,766	14,766	
SANITATION FUND								
Operating Revenues	759,100	63,258	65,909	2,651	537,693	544,773	7,080	71.8%
Planned Use of Fund Balance	225,882	-	-	-	-	-	-	0.0%
Total Revenues	984,982	63,258	65,909	2,651	537,693	544,773	7,080	55.3%
Personnel	598,773	49,898	68,494	18,596	426,027	428,654	2,627	71.6%
O&M Expenditures	161,209	13,434	40,152	26,718	120,906	119,070	(1,836)	73.9%
Truck Purchase	225,000	-	-	-	-	181,216	181,216	80.5%
Total Expenditures	984,982	63,332	108,646	45,314	546,933	728,940	182,007	74.0%
Increase (Decrease) in Fund Balance	(225,882)	(74)	(42,737)	(42,663)	(9,240)	(184,167)	(174,927)	
WATER FUND								
Revenues	1,279,060	106,589	109,006	2,417	906,007	1,043,944	137,937	81.6%
Personnel	534,222	44,519	51,236	6,717	379,882	343,765	(36,117)	64.3%
O&M Expenditures	744,838	62,070	57,585	(4,485)	558,630	444,172	(114,458)	59.6%
Total Expenditures	1,279,060	106,589	108,821	2,232	938,512	787,937	(150,575)	61.6%
Increase (Decrease) in Fund Balance	-	-	185	185	(32,505)	256,007	288,512	
SEWER FUND								
Fees from Shelby County	80,000	6,667	7,543	876	60,003	99,029	39,026	123.8%
Fees from US Navy	600,000	50,000	109,433	59,433	450,000	634,383	184,383	105.7%
All Other Revenues	1,102,500	91,875	95,539	3,664	780,938	885,234	104,296	80.3%
Total Revenues	1,782,500	148,542	212,515	63,973	1,290,941	1,618,646	327,705	90.8%
Personnel	677,221	56,435	70,311	13,876	481,843	458,725	(23,118)	67.7%
O&M Expenditures	1,105,279	92,107	82,209	(9,898)	828,963	678,469	(150,494)	61.4%
Total Expenditures	1,782,500	148,542	152,520	3,978	1,310,806	1,137,194	(173,612)	63.8%
Increase (Decrease) in Fund Balance	-	-	59,995	59,995	(19,865)	481,452	501,317	

MILLINGTON MUNICIPAL SCHOOLS
 REVENUE & EXPENDITURE REPORT FOR MARCH 2018

3/29/2018

Acct	Acct Name	Original Budget	Revised Budget	FYTD Activity	Monthly Activity	Encumb	Balance	FYTD %
GENERAL FUND								
40110	CURRENT PROPERTY TAX	6,463,364	6,500,000	6,266,246	2,619,873	0	233,754	96
40120	TRUSTEE'S COLLECTION - PRIOR Y	258,689	120,000	92,975	14,752	0	27,025	77
40130	CLERK & MASTER/CIRCUIT COURT -	82,213	80,000	28,521	4,239	0	51,479	36
40163	PAYMENTS IN LIEU OF TAXES - OT	138,734	110,000	98,578	31,066	0	11,422	90
40210	LOCAL OPTION SALES TAXES	2,450,000	2,650,000	1,700,594	345,225	0	949,407	64
40240	WHEEL TAX	490,248	600,000	251,137	0	0	348,863	42
40275	MIXED DRINK TAX	28,000	33,000	24,712	3,364	0	8,288	75
44110	INVESTMENT INCOME	3,500	3,500	2,324	0	0	1,176	66
44120	LEASE/RENTALS	8,500	8,500	21,392	2,058	0	(12,892)	252
44146	E-RATE FUNDING	225,000	225,000	178,989	22,950	0	46,011	80
44560	DAMAGES RECOVERED FROM INDIV	0	0	125	0	0	(125)	0
44990	OTHER LOCAL REVENUE	214,960	210,000	157,500	0	0	52,500	75
46511	BASIC EDUCATION PROGRAM	12,300,000	12,939,000	10,384,800	1,298,100	0	2,554,200	80
46515	EARLY CHILDHOOD EDUCATION	267,844	267,844	114,453	0	0	153,391	43
46570	LITERACY COORDINATION	0	13,900	3,900	0	0	10,000	28
46591	COORDINATED SCHOOL HEALTH	80,000	80,000	37,811	0	0	42,190	47
46610	CAREER LADDER PROGRAM	34,400	34,400	28,879	0	0	5,521	84
46640	VOCATIONAL EQUIPMENT	0	79,108	0	0	0	79,108	0
46981	SAFE SCHOOL GRANT	13,330	13,330	13,190	0	0	140	99
46990	OTHER STATE REVENUES	29,612	29,612	20,055	0	0	9,558	68
47143	SPECIAL EDUCATION - GRANTS TO	25,000	25,000	8,326	0	0	16,674	33
47630	PUBLIC LAW 874 - MAINTENANCE &	0	0	48,582	15,574	0	(48,582)	0
47640	ROTC REIMBURSEMENT	96,886	96,886	50,523	0	0	46,363	52
48130	OTHER - DONATIONS	0	0	1,165	0	0	(1,165)	0
49700	INSURANCE RECOVERY	0	0	8,936	0	0	(8,936)	0
49800	TRANSFERS IN	50,000	50,000	0	0	0	50,000	0
49810	CITY GENERAL FUND TRANSFER	500,000	500,000	375,000	41,667	0	125,000	75
----	Revenue	23,760,280	24,669,080	19,918,711	4,398,868	0	4,750,369	81
71100	REGULAR INSTRUCTION PROGRAM	10,285,001	10,571,465	6,819,998	816,603	35,421	3,716,047	65
71150	ALTERNATIVE INSTRUCTION PROGR	156,538	158,038	97,194	12,408	0	60,844	62
71200	SPECIAL EDUCATION PROGRAM	1,603,272	1,572,730	1,006,194	127,209	0	566,536	64
71300	VOCATIONAL EDUCATION PROGRAM	987,143	1,068,683	762,520	99,056	1,229	304,934	71
72120	HEALTH SERVICES	239,351	240,974	164,244	22,939	456	76,273	68
72130	OTHER STUDENT SUPPORT	628,550	637,279	411,593	48,638	0	225,687	65
72210	REGULAR INSTRUCTION PROGRAM S	968,409	974,483	558,980	59,111	6,433	409,071	58
72215	ALTERNATIVE INSTRUCTION PROGR	64,129	64,129	46,723	5,419	0	17,406	73
72220	SPECIAL EDUCATION PROGRAM SUP	438,506	438,506	287,114	31,370	230	151,162	66
72230	VOCATIONAL EDUCATION PROGRAM	25,860	25,860	19,161	2,129	0	6,699	74
72250	TECHNOLOGY	652,051	666,455	495,732	61,752	6,735	163,988	75
72310	BOARD OF EDUCATION	298,935	357,445	184,037	12,145	500	172,907	52
72320	DIRECTOR OF SCHOOLS	331,417	351,098	257,302	27,266	243	93,553	73
72410	OFFICE OF THE PRINCIPAL	1,950,286	2,016,361	1,442,296	176,134	3,095	570,970	72
72510	FISCAL SERVICES	374,262	390,486	297,477	30,626	160	92,849	76
72520	HUMAN SERVICES/PERSONNEL	238,730	238,730	162,861	12,348	65	75,805	68
72610	OPERATION OF PLANT	1,798,050	1,805,956	1,206,373	134,738	0	599,583	67
72620	MAINTENANCE OF PLANT	333,120	373,370	221,152	20,236	14,705	137,513	63
72710	TRANSPORTATION	1,215,750	1,215,750	675,938	0	2,067	537,745	56
72810	CENTRAL AND OTHER	99,260	129,260	83,965	7,192	1,774	43,521	66

Acct	Acct Name	Original Budget	Revised Budget	FYTD Activity	Monthly Activity	Encumb	Balance	FYTD %
73400	EARLY CHILDHOOD EDUCATION	515,441	508,460	307,003	33,350	0	201,457	60
76100	REGULAR CAPITAL OUTLAY	0	307,343	25,246	0	0	282,097	8
82330	OTHER DEBT SERVICE	556,219	556,219	230,219	0	0	326,000	41
99100	TRANSFERS OUT	0	3,000,000	0	0	0	3,000,000	0
----	Expense	23,760,280	27,669,080	15,763,321	1,740,668	73,112	11,832,647	57
----	GENERAL PURPOSE FUND	0	(3,000,000)	4,155,390	2,658,200	(73,112)	(7,082,278)	(136)

FEDERAL PROJECTS FUND

47141	TITLE I - GRANTS TO LOCAL EDUC	1,176,081	1,287,009	465,195	0	0	821,813	36
47143	SPECIAL EDUCATION - GRANTS TO	627,106	691,389	298,975	0	0	392,414	43
47145	SPECIAL EDUCATION PRESCHOOL GR	7,273	10,720	3,779	0	0	6,941	35
47146	ENGLISH LANGUAGE ACQUISITION G	0	10,893	170	0	0	10,723	2
47147	SAFE AND DRUG-FREE SCHOOLS - S	0	31,066	0	0	0	31,066	0
47189	TITLE II PART A (STIPENDS/STAF	93,933	114,394	8,078	0	0	106,315	7
47590	OTHER FEDERAL THRU STATE	248,918	245,018	87,906	0	0	157,113	36
----	Revenue	2,153,311	2,390,489	864,103	0	0	1,526,385	36

71100	REGULAR INSTRUCTION PROGRAM	655,183	822,033	487,404	63,354	26,513	308,116	63
71200	SPECIAL EDUCATION PROGRAM	607,401	611,456	421,465	52,630	0	189,991	69
72130	OTHER STUDENT SUPPORT	12,200	12,251	2,611	238	2,175	7,464	39
72210	REGULAR INSTRUCTION PROGRAM S	540,657	601,493	290,916	33,176	901	309,675	49
72220	SPECIAL EDUCATION PROGRAM SUF	13,578	75,254	42,866	12,861	0	32,388	57
72710	TRANSPORTATION	13,400	20,863	5,584	592	0	15,280	27
73400	EARLY CHILDHOOD EDUCATION	224,363	158,263	107,255	11,358	0	51,008	68
99100	TRANSFERS OUT	86,529	88,876	0	0	0	88,876	0
----	Expense	2,153,311	2,390,489	1,358,101	174,208	29,589	1,002,798	58
----	FEDERAL PROJECTS FUND	(0)	0	(493,998)	(174,208)	(29,589)	523,587	0

SCHOOL NUTRITION FUND

43522	LUNCH PAYMENTS ADULTS	24,600	24,600	16,745	0	0	7,855	68
43525	A LA CARTE SALES	58,900	58,900	38,904	400	0	19,996	66
44110	INVESTMENT INCOME	100	100	95	0	0	5	95
44570	CONTRIBUTIONS AND GIFTS	0	0	1,450	0	0	(1,450)	0
46520	SCHOOL FOOD SERVICE	15,600	15,600	15,738	0	0	(138)	101
47111	USDA SCHOOL LUNCH PROGRAM	1,350,000	1,375,000	944,172	250,086	0	430,828	69
47112	USGA COMMODITIES	132,037	132,037	0	0	0	132,037	0
47114	USDA - OTHER	0	61,550	42,145	13,306	0	19,405	68
----	Revenue	1,581,237	1,667,787	1,059,248	263,792	0	608,539	64

73100	FOOD SERVICE	1,581,237	1,667,787	1,080,799	129,301	22,899	564,089	66
----	Expense	1,581,237	1,667,787	1,080,799	129,301	22,899	564,089	66
----	SCHOOL NUTRITION	0	0	(21,551)	134,491	(22,899)	44,449	0

CAPITAL PROJECTS FUND

44990	OTHER LOCAL REVENUE	0	1,175,000	407,608	0	0	767,392	35
47115	USE OF FUND BALANCE	1,939,399	2,419,605	0	0	0	0	0
49100	BONDS ISSUED	5,000,000	0	0	0	0	0	0
49800	TRANSFERS IN	0	3,000,000	0	0	0	3,000,000	0
----	Revenue	6,939,399	6,594,605	407,608	0	0	3,767,392	10
91300	EDUCATION CAPITAL PROJECTS	6,939,399	6,594,605	378,316	61,777	800	8,011,989	5
----	Expense	6,939,399	6,594,605	378,316	61,777	800	8,011,989	5

TOTAL REVENUE	34,434,227	35,321,961	22,249,670	4,662,660	0	10,652,685
TOTAL EXPENDITURES	34,434,227	38,321,961	18,580,537	2,105,955	126,400	21,411,524

Millington Municipal Schools
CASH FLOW STATEMENT
March 2018

	Mar 18
BEGINNING BALANCE	8,987,407
Revenue	4,645,854
Expenses	<u>(1,513,279)</u>
ENDING BALANCE	<u>12,119,981</u>
Encumbered	(126,400)
Outstanding Checks	<u>(1,037,296)</u>
Cash Available	<u><u>10,956,285</u></u>