

CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
April 30, 2018
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 78.85%
O & M TARGET: 83.33%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Property Tax	2,525,000	198,628	235,013	36,385	2,466,475	2,820,976	354,501	111.7%
Local Option Sales Tax	4,930,000	410,833	395,811	(15,022)	3,286,664	3,477,922	191,258	70.5%
Hotel-Motel Tax	187,000	15,583	15,149	(434)	140,247	131,970	(8,277)	70.6%
Other Taxes	1,163,442	280,346	282,789	2,443	766,074	774,124	8,050	66.5%
Licenses & Permits	324,600	28,800	39,306	10,506	244,586	255,107	10,521	78.6%
Intergovernmental Revenues	1,962,328	172,527	182,536	10,009	1,392,510	1,448,534	56,024	73.8%
Charges for Services	293,800	21,348	14,946	(6,402)	224,279	245,903	21,624	83.7%
Fines, Forfeitures & Penalties	441,200	36,766	89,025	52,259	360,327	456,041	95,714	103.4%
Grants	18,800	18,800	18,800	-	18,800	26,306	7,506	0.0%
Investment Income	3,000	250	900	650	2,500	7,555	5,055	251.8%
Other Revenues	172,045	9,087	18,205	9,118	153,870	155,576	1,706	90.4%
Planned Use of Fund Balance	410,000	-	-	-	-	-	-	0.0%
Total Revenues	12,431,215	1,192,968	1,292,480	99,512	9,056,332	9,800,014	743,682	78.8%
EXPENDITURES								
Administration & Finance Personnel	611,203	50,934	40,402	(10,532)	481,934	416,862	(65,072)	68.2%
Administration & Finance O&M	493,517	41,126	29,143	(11,983)	411,260	354,962	(56,298)	71.9%
Total Administration & Finance	1,104,720	92,060	69,545	(22,515)	893,194	771,824	(121,370)	69.9%
Human Resources O&M	6,057	217	98	(119)	5,170	5,061	(109)	83.6%
Total Human Resources	6,057	217	98	(119)	5,170	5,061	(109)	83.6%
Court Personnel	211,832	17,653	16,301	(1,352)	167,030	172,245	5,215	81.3%
Court O&M	49,650	4,138	2,792	(1,346)	41,380	28,873	(12,507)	58.2%
Total Courts	261,482	21,791	19,093	(2,698)	208,410	201,118	(7,292)	76.9%
Library O&M	358,524	29,877	28,449	(1,428)	298,770	288,461	(10,309)	80.5%
Total Library	358,524	29,877	28,449	(1,428)	298,770	288,461	(10,309)	80.5%
General Government Personnel	318,400	13,166	(4,958)	(18,124)	160,532	216,299	55,767	67.9%
General Government O&M	207,041	-	-	-	195,900	182,735	(13,165)	88.3%
Transfers to Other Funds	1,114,333	95,198	95,198	-	520,198	520,198	-	46.7%
Total General Government	1,639,774	108,364	90,240	(18,124)	876,630	919,232	42,602	56.1%
Expenditures for Debt Service	943,013	6,426	62,200	55,774	530,093	592,292	62,199	62.8%
Total Debt Service	943,013	6,426	62,200	55,774	530,093	592,292	62,199	62.8%
Community Development Personnel	163,500	13,625	6,254	(7,371)	128,920	76,160	(52,760)	46.6%
Community Development O&M	149,000	12,417	3,781	(8,636)	124,170	59,999	(64,171)	40.3%
Total Community Development	312,500	26,042	10,035	(16,007)	253,090	136,159	(116,931)	43.6%
Police Personnel	2,479,025	206,585	188,671	(17,914)	1,967,190	1,858,847	(108,343)	75.0%
Police O&M	402,500	33,542	23,469	(10,073)	335,420	275,233	(60,187)	68.4%
Total Police	2,881,525	240,127	212,140	(27,987)	2,302,610	2,134,080	(168,530)	74.1%
Fire Personnel	1,798,887	149,907	149,661	(246)	1,427,644	1,434,065	6,421	79.7%
Fire O&M	963,298	80,275	76,403	(3,872)	802,750	798,096	(4,654)	82.9%
Total Fire	2,762,185	230,182	226,064	(4,118)	2,230,394	2,232,161	1,767	80.8%
Public Works Personnel	703,844	58,654	40,932	(17,722)	554,981	422,259	(132,722)	60.0%
Public Works O&M	164,600	13,717	(12,282)	(25,999)	137,170	106,302	(30,868)	64.6%
Total Public Works	868,444	72,371	28,650	(43,721)	692,151	528,561	(163,590)	60.9%
Arts & Recreation Personnel	458,952	38,246	27,170	(11,076)	361,884	319,161	(42,723)	69.5%
Arts & Recreation O&M	834,039	69,503	24,500	(45,003)	695,030	267,265	(427,765)	32.0%
Total Arts, Recreation & Parks	1,292,991	107,749	51,670	(56,079)	1,056,914	586,426	(470,488)	45.4%
Total General Fund Expenditures	12,431,215	935,206	798,184	(137,022)	9,347,426	8,395,375	(952,051)	67.5%
TOTAL PERSONNEL	6,745,643	548,770	464,433	(84,337)	5,250,115	4,915,898	(334,217)	72.9%
TOTAL O & M and Transfers to Other Funds	5,685,572	386,436	333,751	(52,685)	4,097,311	3,479,477	(617,834)	61.2%
Increase (Decrease) in Fund Balance	(410,000)	257,762	494,296	236,534	(291,094)	1,404,639	1,695,733	

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STATE DRUG FUND								
Planned Use of Fund Balance	27,870	-	-	-	-	-	-	0.0%
Revenues	-	-	20	20	-	4,076	4,076	
Total Revenues	27,870	-	20	20	-	4,076	4,076	14.6%
Expenditures	27,870	2,323	1,129	(1,194)	23,230	7,508	(15,722)	26.9%
Increase (Decrease) in Fund Balance	(27,870)	(2,323)	(1,109)	1,214	(23,230)	(3,432)	19,798	
DEA - DRUG FUND								
Planned Use of Fund Balance	1,710	-	-	-	-	-	-	0.0%
Revenues	30,010	2,501	3	(2,498)	25,010	29,513	4,503	98.3%
Total Revenues	31,720	2,501	3	(2,498)	25,010	29,513	4,503	93.0%
O&M Expenditures	31,720	2,643	1,389	(1,254)	26,430	7,878	(18,552)	24.8%
Total Expenditures	31,720	2,643	1,389	(1,254)	26,430	7,878	(18,552)	24.8%
Increase (Decrease) in Fund Balance	(1,710)	(142)	(1,386)	(1,244)	(1,420)	21,635	23,055	
STATE STREET AID FUND								
Revenues	335,667	-	28,295	28,295	-	259,950	259,950	77.4%
O&M Expenditures	650,000	54,167	47,989	(6,178)	541,670	363,589	(178,081)	55.9%
Transfers from Other Funds	(314,333)	(26,194)	(53,531)	(27,337)	(261,940)	(103,531)	158,409	32.9%
Total Expenditures	335,667	27,973	(5,542)	(33,515)	279,730	260,058	(19,672)	77.5%
Increase (Decrease) in Fund Balance	-	(27,973)	33,837	61,810	(279,730)	(108)	279,622	
CAPITAL IMPROVEMENTS FUND								
Grants	10,725,279	893,773	42,096	(851,677)	8,937,730	594,080	(8,343,650)	5.5%
Debt Proceeds - General Purpose	3,297,091	-	-	-	-	-	-	0.0%
Debt Proceeds - Schools	5,000,000	-	-	-	-	-	-	0.0%
Other Revenues	118,282	9,857	141	(9,716)	98,570	3,405	(95,165)	2.9%
Planned Use of Fund Balance	2,390,525	-	-	-	-	-	-	0.0%
Total Revenues	21,531,177	903,630	42,237	(861,393)	9,036,300	597,485	(8,438,815)	2.8%
Expenditures	16,831,177	1,402,598	122,059	(1,280,539)	14,025,980	1,146,167	(12,879,813)	6.8%
Transfers from General Fund	(300,000)	-	-	-	-	-	-	0.0%
Transfers to Schools CIP	5,000,000	-	-	-	-	-	-	0.0%
Total Expenditures	21,531,177	1,402,598	122,059	(1,280,539)	14,025,980	1,146,167	(12,879,813)	5.3%
Increase (Decrease) in Fund Balance	(2,390,525)	(498,968)	(79,822)	419,146	(4,989,680)	(548,682)	4,440,998	

Balance of September 2015 \$6 Million Debt Issue Available to Draw 1,497,091

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STORMWATER FUND								
Revenues	385,050	32,088	33,064	976	320,880	322,694	1,814	83.8%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	385,050	32,088	33,064	976	320,880	322,694	1,814	83.8%
Total Expenditures	385,050	32,088	21,158	(10,930)	320,880	296,022	(24,858)	76.9%
Increase (Decrease) in Fund Balance	-	-	11,906	11,906	-	26,672	26,672	
SANITATION FUND								
Operating Revenues	759,100	63,258	66,238	2,980	600,951	611,011	10,060	80.5%
Planned Use of Fund Balance	225,882	-	-	-	-	-	-	0.0%
Total Revenues	984,982	63,258	66,238	2,980	600,951	611,011	10,060	62.0%
Personnel	598,773	49,898	45,099	(4,799)	472,133	473,753	1,620	79.1%
O&M Expenditures	161,209	13,434	4,970	(8,464)	134,340	124,040	(10,300)	76.9%
Truck Purchase	225,000	-	-	-	-	181,216	181,216	80.5%
Total Expenditures	984,982	63,332	50,069	(13,263)	606,473	779,009	172,536	79.1%
Increase (Decrease) in Fund Balance	(225,882)	(74)	16,169	16,243	(5,522)	(167,998)	(162,476)	
WATER FUND								
Revenues	1,279,060	106,589	126,808	20,219	1,012,596	1,170,752	158,156	91.5%
Personnel	534,222	44,519	38,800	(5,719)	420,854	382,565	(38,289)	71.6%
O&M Expenditures	744,838	62,070	61,262	(808)	620,700	505,434	(115,266)	67.9%
Total Expenditures	1,279,060	106,589	100,062	(6,527)	1,041,554	887,999	(153,555)	69.4%
Increase (Decrease) in Fund Balance	-	-	26,746	26,746	(28,958)	282,753	311,711	
SEWER FUND								
Fees from Shelby County	80,000	6,667	10,596	3,929	66,670	109,625	42,955	137.0%
Fees from US Navy	600,000	50,000	100,075	50,075	500,000	734,458	234,458	122.4%
All Other Revenues	1,102,500	91,875	116,772	24,897	872,813	1,002,006	129,193	90.9%
Total Revenues	1,782,500	148,542	227,443	78,901	1,439,483	1,846,089	406,606	103.6%
Personnel	677,221	56,435	49,538	(6,897)	533,989	508,263	(25,726)	75.1%
O&M Expenditures	1,105,279	92,107	68,225	(23,882)	921,070	746,693	(174,377)	67.6%
Total Expenditures	1,782,500	148,542	117,763	(30,779)	1,455,059	1,254,956	(200,103)	70.4%
Increase (Decrease) in Fund Balance	-	-	109,680	109,680	(15,576)	591,133	606,709	

MILLINGTON MUNICIPAL SCHOOLS
 REVENUE & EXPENDITURE REPORT FOR APRIL 2018

5/3/2018

Acct	Acct Name	Original Budget	Revised Budget	FYTD Activity	Monthly Activity	Encumb	Balance	FYTD %
GENERAL FUND								
40110	CURRENT PROPERTY TAX	6,463,364	6,356,000	6,444,295	178,049	0	-88,295	101
40120	TRUSTEE'S COLLECTION - PRIOR Y	258,689	115,000	108,598	15,622	0	6,402	94
40130	CLERK & MASTER/CIRCUIT COURT -	82,213	78,000	32,804	4,283	0	45,196	42
40163	PAYMENTS IN LIEU OF TAXES - OT	138,734	108,000	112,439	13,861	0	-4,439	104
40210	LOCAL OPTION SALES TAXES	2,450,000	2,680,000	1,861,897	161,304	0	818,103	69
40240	WHEEL TAX	490,248	583,000	251,137	0	0	331,863	43
40275	MIXED DRINK TAX	28,000	33,000	24,712	0	0	8,288	75
44110	INVESTMENT INCOME	3,500	3,500	3,251	478	0	249	93
44120	LEASE/RENTALS	8,500	22,000	22,092	700	0	-92	100
44146	E-RATE FUNDING	225,000	225,000	201,939	22,950	0	23,061	90
44560	DAMAGES RECOVERED FROM INDIVID	0	0	125	0	0	-125	0
44990	OTHER LOCAL REVENUE	214,960	210,000	157,500	0	0	52,500	75
46511	BASIC EDUCATION PROGRAM	12,300,000	12,939,000	11,682,900	1,298,100	0	1,256,100	90
46515	EARLY CHILDHOOD EDUCATION	267,844	267,844	114,453	0	0	153,391	43
46570	LITERACY COORDINATION	0	14,100	4,500	600	0	9,600	32
46591	COORDINATED SCHOOL HEALTH	80,000	80,000	37,811	0	0	42,190	47
46610	CAREER LADDER PROGRAM	34,400	34,400	28,879	0	0	5,521	84
46640	VOCATIONAL EQUIPMENT	0	79,108	0	0	0	79,108	0
46981	SAFE SCHOOL GRANT	13,330	13,190	13,190	0	0	0	100
46990	OTHER STATE REVENUES	29,612	29,612	20,055	0	0	9,558	68
47143	SPECIAL EDUCATION - GRANTS TO	25,000	8,400	8,326	0	0	74	99
47630	PUBLIC LAW 874 - MAINTENANCE &	0	48,582	48,582	0	0	0	100
47640	ROTC REIMBURSEMENT	96,886	96,886	50,523	0	0	46,363	52
48130	OTHER - DONATIONS	0	4,377	1,165	0	0	3,212	27
49700	INSURANCE RECOVERY	0	8,936	11,700	2,764	0	-2,764	131
49800	TRANSFERS IN	50,000	50,000	0	0	0	50,000	0
49810	CITY GENERAL FUND TRANSFER	500,000	580,000	416,667	41,667	0	163,333	72
----	Revenue	23,760,280	24,667,935	21,659,538	1,740,378	0	3,008,397	88
71100	REGULAR INSTRUCTION PROGRAM	10,285,001	10,596,154	7,654,519	834,522	16,845	2,926,790	72
71150	ALTERNATIVE INSTRUCTION PROGRA	156,538	159,538	109,878	12,684	0	49,660	69
71200	SPECIAL EDUCATION PROGRAM	1,603,272	1,563,381	1,137,371	131,177	53	425,957	73
71300	VOCATIONAL EDUCATION PROGRAM	987,143	1,078,360	842,906	80,387	1,465	231,989	78
72120	HEALTH SERVICES	239,351	240,974	185,554	21,310	845	54,575	77
72130	OTHER STUDENT SUPPORT	628,550	637,139	460,656	49,063	0	176,483	72
72210	REGULAR INSTRUCTION PROGRAM SU	968,409	915,318	616,326	57,346	7,012	291,980	68
72215	ALTERNATIVE INSTRUCTION PROGRA	64,129	64,129	52,881	6,158	0	11,248	82
72220	SPECIAL EDUCATION PROGRAM SUPP	438,506	445,073	317,226	30,113	65	127,782	71
72230	VOCATIONAL EDUCATION PROGRAM S	25,860	25,860	21,290	2,129	0	4,570	82
72250	TECHNOLOGY	652,051	684,671	577,242	81,509	15,186	90,744	87
72310	BOARD OF EDUCATION	298,935	332,445	189,633	5,595	0	142,812	57
72320	DIRECTOR OF SCHOOLS	331,417	349,306	288,973	31,671	0	60,334	83
72410	OFFICE OF THE PRINCIPAL	1,950,286	2,034,374	1,618,403	176,107	915	415,056	80
72510	FISCAL SERVICES	374,262	405,941	327,365	29,888	0	78,576	81
72520	HUMAN SERVICES/PERSONNEL	238,730	238,730	177,521	14,660	37	61,171	74
72610	OPERATION OF PLANT	1,798,050	1,795,129	1,330,951	124,578	0	464,178	74
72620	MAINTENANCE OF PLANT	333,120	372,570	255,524	34,372	14,611	102,435	73
72710	TRANSPORTATION	1,215,750	1,145,750	787,777	111,839	0	357,973	69
72810	CENTRAL AND OTHER	99,260	127,760	87,188	3,223	560	41,512	69
73400	EARLY CHILDHOOD EDUCATION	515,441	509,560	367,369	60,366	706	141,484	72
76100	REGULAR CAPITAL OUTLAY	0	715,554	25,246	0	0	690,308	4
82330	OTHER DEBT SERVICE	556,219	230,219	230,219	0	0	0	100

99100	TRANSFERS OUT	0	3,000,000	0	0	0	3,000,000	0
----	Expense	23,760,280	27,667,935	17,662,016	1,898,696	58,301	9,947,618	64
----	GENERAL PURPOSE FUND	0	-3,000,000	3,997,522	-158,318	-58,301	-6,939,221	-131

FEDERAL PROJECTS FUND

47141	TITLE I - GRANTS TO LOCAL EDUC	1,176,081	1,287,009	465,195	0	0	821,813	36
47143	SPECIAL EDUCATION - GRANTS TO	627,106	691,389	298,975	0	0	392,414	43
47145	SPECIAL EDUCATION PRESCHOOL GR	7,273	10,720	3,779	0	0	6,941	35
47146	ENGLISH LANGUAGE ACQUISITION G	0	10,893	170	0	0	10,723	2
47147	SAFE AND DRUG-FREE SCHOOLS - S	0	31,066	0	0	0	31,066	0
47189	TITLE II PART A (STIPENDS/STAF	93,933	113,848	8,078	0	0	105,769	7
47590	OTHER FEDERAL THRU STATE	248,918	245,018	87,906	0	0	157,113	36
----	Revenue	2,153,311	2,389,943	864,103	0	0	1,525,839	36

71100	REGULAR INSTRUCTION PROGRAM	655,183	822,033	557,479	70,076	7,188	257,365	69
71200	SPECIAL EDUCATION PROGRAM	607,401	611,456	479,333	57,868	0	132,122	78
72130	OTHER STUDENT SUPPORT	12,200	12,251	3,663	1,052	3,966	4,621	62
72210	REGULAR INSTRUCTION PROGRAM SU	540,657	600,947	321,415	30,498	6,744	272,788	55
72220	SPECIAL EDUCATION PROGRAM SUPP	13,578	75,254	52,124	9,258	70	23,061	69
72710	TRANSPORTATION	13,400	20,863	5,584	0	0	15,280	27
73400	EARLY CHILDHOOD EDUCATION	224,363	158,263	125,536	18,281	0	32,727	79
99100	TRANSFERS OUT	86,529	88,876	0	0	0	88,876	0
----	Expense	2,153,311	2,389,943	1,545,134	187,032	17,968	826,841	65
----	FEDERAL PROJECTS FUND	0	0	-681,030	-187,032	-17,968	698,999	0

SCHOOL NUTRITION FUND

43522	LUNCH PAYMENTS ADULTS	24,600	24,600	22,564	3,263	0	2,037	92
43525	A LA CARTE SALES	58,900	58,900	53,397	8,301	0	5,503	91
44110	INVESTMENT INCOME	100	100	122	14	0	-22	122
44570	CONTRIBUTIONS AND GIFTS	0	0	1,450	0	0	-1,450	0
46520	SCHOOL FOOD SERVICE	15,600	15,600	15,738	0	0	-138	101
47111	USDA SCHOOL LUNCH PROGRAM	1,350,000	1,375,000	1,071,292	127,121	0	303,708	78
47112	USGA COMMODITIES	132,037	132,037	0	0	0	132,037	0
47114	USDA - OTHER	0	61,550	42,145	0	0	19,405	68
----	Revenue	1,581,237	1,667,787	1,206,708	138,698	0	461,079	72

73100	FOOD SERVICE	1,581,237	1,667,787	1,218,033	137,234	34,252	415,502	75
----	Expense	1,581,237	1,667,787	1,218,033	137,234	34,252	415,502	75
----	SCHOOL NUTRITION	0	0	-11,325	1,464	-34,252	45,577	0

CAPITAL PROJECTS FUND

44990	OTHER LOCAL REVENUE	0	1,175,000	407,608	0	0	767,392	35
47115	Use of Fund Balance	1,939,399	2,419,605	2,419,605	0	0	0	0
48610	CITIZEN GROUP DONATIONS	0	0	0	0	0	0	0
49100	BONDS ISSUED	5,000,000	0	0	0	0	0	0
49700	INSURANCE RECOVERY	0	0	0	0	0	0	0
49800	TRANSFERS IN	0	3,000,000	0	0	0	3,000,000	0
49810	CITY GENERAL FUND TRANSFER	0	0	0	0	0	0	0
----	Revenue	6,939,399	6,594,605	2,827,213	0	0	3,767,392	10

91300	EDUCATION CAPITAL PROJECTS	6,939,399	6,594,605	625,895	247,579	400	7,764,810	7
----	Expense	6,939,399	6,594,605	625,895	247,579	400	7,764,810	7
----	EDUCATION CAPITAL PROJECTS	0	0	2,201,318	-247,579	-400	-3,997,418	5

TOTAL REVENUE	34,434,227	35,320,270	26,557,562	1,879,077	0	8,762,708
TOTAL EXPENDITURES	34,434,227	38,320,270	21,051,077	2,470,541	110,921	18,954,771

Millington Municipal Schools
CASH FLOW STATEMENT
April 2018

	Apr 18
BEGINNING BALANCE	11,401,707
Revenue	1,846,195
Expenses	<u>(2,373,189)</u>
ENDING BALANCE	<u>10,874,714</u>
Encumbered	(77,651)
Outstanding Checks	<u>(396,645)</u>
Cash Available	<u>10,400,417</u>