

CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
October 31, 2017
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 28.85%
O & M TARGET: 33.33%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Property Tax	2,525,000	106,958	100,800	(6,158)	106,958	94,350	(12,608)	3.7%
Local Option Sales Tax	4,930,000	410,833	429,833	19,000	410,833	838,795	427,962	17.0%
Hotel-Motel Tax	187,000	15,583	24,599	9,016	15,583	50,751	35,168	27.1%
Other Taxes	1,163,442	45,291	48,161	2,870	45,291	209,572	164,281	18.0%
Licenses & Permits	324,600	26,467	24,652	(1,815)	26,467	78,548	52,081	24.2%
Intergovernmental Revenues	1,962,328	172,527	93,796	(78,731)	172,527	325,406	152,879	16.6%
Charges for Services	293,800	21,348	14,206	(7,142)	21,348	130,875	109,527	44.5%
Fines, Forfeitures & Penalties	441,200	36,766	41,921	5,155	36,766	155,387	118,621	35.2%
Grants	-	-	-	-	-	-	-	0.0%
Investment Income	3,000	250	192	(58)	250	2,065	1,815	68.8%
Other Revenues	171,745	9,062	20,813	11,751	9,062	84,146	75,084	49.0%
Planned Use of Fund Balance	-	-	-	-	-	-	-	0.0%
Total Revenues	12,002,115	845,085	798,973	(46,112)	845,085	1,969,895	1,124,810	16.4%
EXPENDITURES								
Administration & Finance Personnel	616,203	51,350	40,128	(11,222)	177,775	149,829	(27,946)	24.3%
Administration & Finance O&M	487,927	40,661	17,780	(22,881)	162,644	110,865	(51,779)	22.7%
Total Administration & Finance	1,104,130	92,011	57,908	(34,103)	340,419	260,694	(79,725)	23.6%
Human Resources O&M	6,647	217	95	(122)	3,868	3,605	(263)	54.2%
Total Human Resources	6,647	217	95	(122)	3,868	3,605	(263)	54.2%
Court Personnel	211,482	17,624	16,729	(895)	61,013	63,705	2,692	30.1%
Court O&M	50,000	4,167	1,568	(2,599)	16,668	8,363	(8,305)	16.7%
Total Courts	261,482	21,791	18,297	(3,494)	77,681	72,068	(5,613)	27.6%
Library O&M	358,524	29,877	28,848	(1,029)	119,508	115,293	(4,215)	32.2%
Total Library	358,524	29,877	28,848	(1,029)	119,508	115,293	(4,215)	32.2%
General Government Personnel	318,400	6,902	6,902	-	135,151	130,444	(4,707)	41.0%
General Government O&M	1,321,374	67,861	41,667	(26,194)	376,548	272,936	(103,612)	20.7%
Total General Government	1,639,774	74,763	48,569	(26,194)	511,699	403,380	(108,319)	24.6%
Expenditures for Debt Service	943,013	13,200	13,200	-	390,082	390,082	-	41.4%
Total Debt Service	943,013	13,200	13,200	-	390,082	390,082	-	41.4%
Community Development Personnel	163,500	13,625	7,042	(6,583)	47,170	27,052	(20,118)	16.5%
Community Development O&M	149,000	12,417	5,090	(7,327)	49,668	18,415	(31,253)	12.4%
Total Community Development	312,500	26,042	12,132	(13,910)	96,838	45,467	(51,371)	14.5%
Police Personnel	2,479,025	206,585	172,384	(34,201)	757,177	647,412	(109,765)	26.1%
Police O&M	397,500	33,125	48,246	15,121	132,500	124,841	(7,659)	31.4%
Total Police	2,876,525	239,710	220,630	(19,080)	889,677	772,253	(117,424)	26.8%
Fire Personnel	1,784,992	148,749	136,087	(12,662)	545,992	494,175	(51,817)	27.7%
Fire O&M	963,393	80,283	15,283	(65,000)	321,132	268,914	(52,218)	27.9%
Total Fire	2,748,385	229,032	151,370	(77,662)	867,124	763,089	(104,035)	27.8%
Public Works Personnel	703,844	58,654	40,553	(18,101)	203,059	154,718	(48,341)	22.0%
Public Works O&M	164,600	13,717	(9,549)	(23,266)	54,868	43,399	(11,469)	26.4%
Total Public Works	868,444	72,371	31,004	(41,367)	257,927	198,117	(59,810)	22.8%
Arts & Recreation Personnel	458,952	38,246	34,776	(3,470)	132,408	125,505	(6,903)	27.3%
Arts & Recreation O&M	423,739	35,312	22,667	(12,645)	141,248	147,147	5,899	34.7%
Total Arts, Recreation & Parks	882,691	73,558	57,443	(16,115)	273,656	272,652	(1,004)	30.9%
Total General Fund Expenditures	12,002,115	872,572	639,496	(233,076)	3,828,479	3,296,700	(531,779)	27.5%
TOTAL PERSONNEL	6,736,398	541,735	454,601	(87,134)	2,059,745	1,792,840	(266,905)	26.6%
TOTAL O & M	5,265,717	330,837	184,895	(145,942)	1,768,734	1,503,860	(264,874)	28.6%
Increase (Decrease) in Fund Balance	-	(27,487)	159,477	186,964	(2,983,394)	(1,326,805)	1,656,589	

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STATE DRUG FUND								
Planned Use of Fund Balance	27,870	-	-	-	-	-	-	0.0%
Revenues	-	-	502	502	-	2,817	2,817	
Total Revenues	27,870	-	502	502	-	2,817	2,817	10.1%
Expenditures	27,870	2,323	1,654	(669)	9,292	2,150	(7,142)	7.7%
Increase (Decrease) in Fund Balance	(27,870)	(2,323)	(1,152)	1,171	(9,292)	667	9,959	
DEA - DRUG FUND								
Planned Use of Fund Balance	1,710	-	-	-	-	-	-	0.0%
Revenues	30,010	2,501	3	(2,498)	10,004	4,087	(5,917)	13.6%
Total Revenues	31,720	2,501	3	(2,498)	10,004	4,087	(5,917)	12.9%
O&M Expenditures	31,720	2,643	79	(2,564)	10,572	381	(10,191)	1.2%
Total Expenditures	31,720	2,643	79	(2,564)	10,572	381	(10,191)	1.2%
Increase (Decrease) in Fund Balance	(1,710)	(142)	(76)	66	(568)	3,706	4,274	
STATE STREET AID FUND								
Revenues	335,667	-	36,076	36,076	-	69,787	69,787	20.8%
O&M Expenditures	650,000	54,167	28,202	(25,965)	216,668	89,676	(126,992)	13.8%
Transfers from Other Funds	(314,333)	(26,194)	-	26,194	(104,776)	-	104,776	0.0%
Total Expenditures	335,667	27,973	28,202	229	111,892	89,676	(22,216)	26.7%
Increase (Decrease) in Fund Balance	-	(27,973)	7,874	35,847	(111,892)	(19,889)	92,003	
CAPITAL IMPROVEMENTS FUND								
Grants	10,725,279	893,773	55,084	(838,689)	3,575,092	306,589	(3,268,503)	2.9%
Debt Proceeds - General Purpose	3,297,091	-	-	-	-	-	-	0.0%
Debt Proceeds - Schools	5,000,000	-	-	-	-	-	-	0.0%
Other Revenues	11,202	934	160	(774)	3,736	2,523	(1,213)	22.5%
Planned Use of Fund Balance	2,390,525	-	-	-	-	-	-	0.0%
Total Revenues	21,424,097	894,707	55,244	(839,463)	3,578,828	309,112	(3,269,716)	1.4%
Expenditures	16,724,097	1,393,675	46,623	(1,347,052)	5,574,700	565,749	(5,008,951)	3.4%
Transfers from General Fund	(300,000)	-	-	-	-	-	-	0.0%
Transfers to Schools CIP	5,000,000	-	-	-	-	-	-	0.0%
Total Expenditures	21,424,097	1,393,675	46,623	(1,347,052)	5,574,700	565,749	(5,008,951)	2.6%
Increase (Decrease) in Fund Balance	(2,390,525)	(498,968)	8,621	507,589	(1,995,872)	(256,637)	1,739,235	

Balance of September 2015 \$6 Million Debt Issue Available to Draw 1,497,091
Budgeted Debt to be Issued for Schools 5,000,000

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STORMWATER FUND								
Revenues	385,050	32,088	33,057	969	128,352	123,976	(4,376)	32.2%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	385,050	32,088	33,057	969	128,352	123,976	(4,376)	32.2%
Total Expenditures	385,050	32,088	34,512	2,424	128,352	138,344	9,992	35.9%
Increase (Decrease) in Fund Balance	-	-	(1,455)	(1,455)	-	(14,368)	(14,368)	
SANITATION FUND								
Operating Revenues	759,100	63,258	66,052	2,794	221,403	214,450	(6,953)	28.3%
Planned Use of Fund Balance	225,882	-	-	-	-	-	-	0.0%
Total Revenues	984,982	63,258	66,052	2,794	221,403	214,450	(6,953)	21.8%
Personnel	598,773	49,898	44,262	(5,636)	172,746	180,484	7,738	30.1%
O&M Expenditures	161,209	13,434	7,212	(6,222)	53,736	42,111	(11,625)	26.1%
Truck Purchase	225,000	-	-	-	-	-	-	0.0%
Total Expenditures	984,982	63,332	51,474	(11,858)	226,482	222,595	(3,887)	22.6%
Increase (Decrease) in Fund Balance	(225,882)	(74)	14,578	14,652	(5,079)	(8,145)	(3,066)	
WATER FUND								
Revenues	1,279,060	106,589	128,230	21,641	373,062	447,220	74,158	35.0%
Personnel	534,222	44,519	35,888	(8,631)	154,798	146,983	(7,815)	27.5%
O&M Expenditures	744,838	62,070	46,966	(15,104)	248,280	194,017	(54,263)	26.0%
Total Expenditures	1,279,060	106,589	82,854	(23,735)	403,078	341,000	(62,078)	26.7%
Increase (Decrease) in Fund Balance	-	-	45,376	45,376	(30,016)	106,220	136,236	
SEWER FUND								
Fees from Shelby County	80,000	6,667	5,639	(1,028)	26,668	24,954	(1,714)	31.2%
Fees from US Navy	600,000	50,000	33,179	(16,821)	200,000	191,423	(8,577)	31.9%
All Other Revenues	1,102,500	91,875	105,554	13,679	321,563	373,608	52,045	33.9%
Total Revenues	1,782,500	148,542	144,372	(4,170)	548,231	589,985	41,754	33.1%
Personnel	677,221	56,435	48,879	(7,556)	195,378	190,077	(5,301)	28.1%
O&M Expenditures	1,105,279	92,107	71,081	(21,026)	368,428	320,776	(47,652)	29.0%
Total Expenditures	1,782,500	148,542	119,960	(28,582)	563,806	510,853	(52,953)	28.7%
Increase (Decrease) in Fund Balance	-	-	24,412	24,412	(15,575)	79,132	94,707	

Millington Municipal Schools
CASH FLOW STATEMENT
October 2017

	October 17
BEGINNING BALANCE	6,667,697
Revenue	2,110,594
Expenses	<u>(2,640,672)</u>
ENDING BALANCE	<u>6,137,619</u>
Encumbered	(171,032)
Outstanding Checks	<u>(406,822)</u>
Cash Available	<u>5,559,765</u>

MILLINGTON MUNICIPAL SCHOOLS
 Revenue & Expenditure Report for October 2017

GENERAL PURPOSE FUND

Acct	Acct Name	Original Budget	Revised Budget	FYTD Activity	Monthly Activity	Encumbered	Balance	FYTD %
40110	CURRENT PROPERTY TAX	6,463,364	6,500,000	352,765	192,710	0	6,147,235	5.43
40120	TRUSTEE'S COLLECTION - PRIOR Y	258,689	120,000	29,697	13,377	0	90,303	24.75
40130	CLERK & MASTER/CIRCUIT COURT -	82,213	80,000	9,331	4,619	0	70,669	11.66
40163	PAYMENTS IN LIEU OF TAXES - OT	138,734	110,000	(4)	26	0	110,004	0
40210	LOCAL OPTION SALES TAXES	2,450,000	2,650,000	424,627	184,317	0	2,225,373	16.02
40240	WHEEL TAX	490,248	600,000	107,984	57,650	0	492,016	18
40275	MIXED DRINK TAX	28,000	33,000	7,384	3,574	0	25,616	22.38
44110	INVESTMENT INCOME	3,500	3,500	1,134	290	0	2,366	32.39
44120	LEASE/RENTALS	8,500	8,500	10,584	1,929	0	(2,084)	124.51
44146	E-RATE FUNDING	225,000	225,000	78,606	56,363	0	146,394	34.94
44560	DAMAGES RECOVERED FROM INDIV	0	0	75	50	0	(75)	0
44990	OTHER LOCAL REVENUE	214,960	210,000	52,500	0	0	157,500	25
46511	BASIC EDUCATION PROGRAM	12,300,000	12,939,000	3,881,700	1,293,900	0	9,057,300	30
46515	EARLY CHILDHOOD EDUCATION	267,844	267,844	0	0	0	267,844	0
46591	COORDINATED SCHOOL HEALTH	80,000	80,000	0	0	0	80,000	0
46610	CAREER LADDER PROGRAM	34,400	34,400	0	0	0	34,400	0
46640	VOCATIONAL EQUIPMENT	0	79,108	0	0	0	79,108	0
46981	SAFE SCHOOL GRANT	13,330	13,330	0	0	0	13,330	0
46990	OTHER STATE REVENUES	29,612	29,612	117	0	0	29,495	0.4
47143	SPECIAL EDUCATION - GRANTS TO	25,000	25,000	8,326	8,326	0	16,674	33.3
47640	ROTC REIMBURSEMENT	96,886	96,886	25,241	0	0	71,645	26.05
48130	OTHER - DONATIONS	0	0	915	0	0	(915)	0
49700	INSURANCE RECOVERY	0	0	7,306	591	0	(7,306)	0
49800	TRANSFERS IN	50,000	50,000	0	0	0	50,000	0
49810	CITY GENERAL FUND TRANSFER	500,000	500,000	166,667	41,667	0	333,333	33.33
-----	Revenue	23,760,280	24,655,180	5,164,954	1,859,388	0	19,490,226	20.95
71100	REGULAR INSTRUCTION PROGRAM	10,285,001	10,458,501	2,398,920	812,314	55,628	8,003,953	23.47
71150	ALTERNATIVE INSTRUCTION PROGR	156,538	156,538	32,794	12,207	0	123,744	20.95
71200	SPECIAL EDUCATION PROGRAM	1,603,272	1,603,272	362,660	131,106	0	1,240,612	22.62
71300	VOCATIONAL EDUCATION PROGRAM	987,143	1,069,251	265,066	83,309	473	803,713	24.83
72120	HEALTH SERVICES	239,351	239,351	57,532	24,605	670	181,150	24.32
72130	OTHER STUDENT SUPPORT	628,550	630,500	154,586	49,559	0	475,914	24.52
72210	REGULAR INSTRUCTION PROGRAM	968,409	970,409	238,308	75,228	4,865	727,236	25.06
72215	ALTERNATIVE INSTRUCTION PROGR	64,129	64,129	19,903	5,188	0	44,226	31.04
72220	SPECIAL EDUCATION PROGRAM SU	438,506	438,506	115,386	37,595	679	322,442	26.47
72230	VOCATIONAL EDUCATION PROGRAM	25,860	25,860	8,516	2,129	0	17,344	32.93
72250	TECHNOLOGY	652,051	669,051	202,539	91,470	17,205	449,307	32.84
72310	BOARD OF EDUCATION	298,935	354,412	119,858	33,568	0	234,554	33.82
72320	DIRECTOR OF SCHOOLS	331,417	331,417	109,891	30,125	59	221,467	33.18
72410	OFFICE OF THE PRINCIPAL	1,950,286	1,953,286	549,887	181,896	528	1,402,871	28.18
72510	FISCAL SERVICES	374,262	374,262	139,777	30,291	0	234,485	37.35
72520	HUMAN SERVICES/PERSONNEL	238,730	238,730	72,558	20,186	356	165,817	30.54
72610	OPERATION OF PLANT	1,798,050	1,924,656	582,049	136,090	93	1,342,514	30.25
72620	MAINTENANCE OF PLANT	333,120	373,120	110,716	26,122	22,044	240,360	35.58
72710	TRANSPORTATION	1,215,750	1,215,750	255,080	128,480	0	960,670	20.98
72810	CENTRAL AND OTHER	99,260	129,260	46,117	6,836	3,481	79,661	38.37
73400	EARLY CHILDHOOD EDUCATION	515,441	514,481	92,899	32,998	0	421,582	18.06
76100	REGULAR CAPITAL OUTLAY	0	364,219	0	0	0	364,219	0
82330	OTHER DEBT SERVICE	556,219	556,219	230,219	230,219	0	326,000	41.39
-----	Expense	23,760,280	24,655,180	6,165,260	2,181,522	106,082	18,383,839	25.44
-----	GENERAL PURPOSE FUND	0	0	(1,000,305)	(322,134)	(106,082)	1,106,387	0

FEDERAL PROJECTS FUND

47141	TITLE I - GRANTS TO LOCAL EDUC	1,176,081	1,287,009	0	0	0	1,287,009	0
47143	SPECIAL EDUCATION - GRANTS TO	627,106	691,391	0	0	0	691,391	0
47145	SPECIAL EDUCATION PRESCHOOL G	7,273	10,253	0	0	0	10,253	0
47189	TITLE II PART A (STIPENDS/STAF	93,933	114,394	0	0	0	114,394	0
47590	OTHER FEDERAL THRU STATE	248,918	178,918	0	0	0	178,918	0
-----	Revenue	2,153,311	2,281,964	0	0	0	2,281,964	0

71100	REGULAR INSTRUCTION PROGRAM	655,183	750,248	150,329	64,178	11,120	588,799	21.52
71200	SPECIAL EDUCATION PROGRAM	607,401	614,989	159,782	59,578	483	454,724	26.06
72130	OTHER STUDENT SUPPORT	12,200	12,251	0	0	1,104	11,146	9.01
72210	REGULAR INSTRUCTION PROGRAM	540,657	570,782	108,356	41,690	5,752	456,674	19.99
72220	SPECIAL EDUCATION PROGRAM SU	13,578	71,255	9,277	2,252	0	61,978	13.02
72710	TRANSPORTATION	13,400	15,400	1,652	900	0	13,748	10.73
73400	EARLY CHILDHOOD EDUCATION	224,363	183,263	38,456	16,136	0	144,807	20.98
99100	TRANSFERS OUT	86,529	92,776	0	0	0	92,776	0
-----	Expense	2,153,311	2,310,964	467,852	184,734	18,460	1,824,653	21.04
-----	FEDERAL PROJECTS FUND	(0)	(29,000)	(467,852)	(184,734)	(18,460)	457,311	1,676.91

SCHOOL NUTRITION FUND

43522	LUNCH PAYMENTS ADULTS	24,600	24,600	4,854	0	0	19,746	19.73
43525	A LA CARTE SALES	58,900	58,900	10,564	0	0	48,336	17.93
44110	INVESTMENT INCOME	100	100	33	0	0	67	32.97
44570	CONTRIBUTIONS AND GIFTS	0	0	1,418	1,418	0	(1,418)	0
46520	SCHOOL FOOD SERVICE	15,600	15,600	0	0	0	15,600	0
47111	USDA SCHOOL LUNCH PROGRAM	1,350,000	1,375,000	299,489	299,489	0	1,075,511	21.78
47112	USGA COMMODITIES	132,037	132,037	0	0	0	132,037	0
47114	USDA - OTHER	0	61,550	4,340	4,340	0	57,210	7.05
-----	Revenue	1,581,237	1,667,787	320,698	305,247	0	1,347,089	19.23

73100	FOOD SERVICE	1,581,237	1,667,787	411,100	134,074	47,300	1,209,388	27.49
-----	Expense	1,581,237	1,667,787	411,100	134,074	47,300	1,209,388	27.49
-----	SCHOOL NUTRITION	0	0	(90,402)	171,174	(47,300)	137,701	0

CAPITAL PROJECTS FUND

49800	USE OF FUND BALANCE	1,939,399	1,939,399	0	0	0	1,939,399	0
49100	BONDS ISSUED	5,000,000	5,000,000	0	0	0	5,000,000	0
-----	Revenue	6,939,399	6,939,399	0	0	0	6,939,399	0

91300	EDUCATION CAPITAL PROJECTS	6,939,399	6,939,399	167,817	6,187	0	6,771,582	2.42
-----	Expense	6,939,399	6,939,399	167,817	6,187	0	6,771,582	2.42
-----	EDUCATION CAPITAL PROJECTS	0	0	(167,817)	(6,187)	0	167,817	0

TOTAL REVENUE	34,434,227	35,544,330	5,485,652	2,164,635	0	30,058,678
TOTAL EXPENDITURES	34,434,227	35,573,330	7,212,029	2,506,517	171,841	28,189,461