

CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
December 31, 2016
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 44.23%
O & M TARGET: 50.00%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Realty Tax	2,161,334	130,000	188,599	58,599	376,000	379,414	3,414	17.6%
Local Sales Tax	3,300,000	275,000	268,026	(6,974)	1,100,000	1,071,648	(28,352)	32.5%
Hotel-Motel Tax	170,000	14,167	12,422	(1,745)	70,835	76,511	5,676	45.0%
Other Taxes	3,063,592	188,333	201,429	13,096	717,500	771,449	53,949	25.2%
Licenses & Permits	324,100	27,008	56,723	29,715	135,040	174,153	39,113	53.7%
Intergovernmental Revenues	1,643,768	107,744	198,754	91,010	442,052	537,038	94,986	32.7%
Charges for Services	331,250	30,646	9,749	(20,897)	229,376	203,902	(25,474)	61.6%
Fines, Forfeitures & Penalties	526,000	43,833	37,598	(6,235)	262,998	241,152	(21,846)	45.8%
Investment Income	2,500	208	261	53	1,248	1,835	587	73.4%
Other Revenues	95,665	7,972	42,811	34,839	47,832	109,121	61,289	114.1%
Planned Use of Fund Balance	296,505	-	-	-	-	-	-	0.0%
Total Revenues	11,922,593	825,568	1,016,372	190,804	3,386,823	3,574,102	187,279	30.0%
EXPENDITURES								
Administration & Finance Personnel	582,330	48,528	38,814	(9,714)	291,168	211,771	(79,397)	36.4%
Administration & Finance O&M	495,107	41,259	35,134	(6,125)	247,554	197,786	(49,768)	39.9%
Total Administration & Finance	1,077,437	89,787	73,948	(15,839)	538,722	409,557	(129,165)	38.0%
General Government Personnel	324,000	27,000	8,796	(18,204)	162,000	146,813	(15,187)	45.3%
General Government O&M	1,602,504	133,542	41,667	(91,875)	801,252	598,448	(202,804)	37.3%
Total General Government	1,926,504	160,542	50,463	(110,079)	963,252	745,261	(217,991)	38.7%
Expenditures	913,717	-	-	-	425,516	425,516	-	46.6%
Total Debt Service	913,717	-	-	-	425,516	425,516	-	46.6%
Court Personnel	207,072	17,256	16,584	(672)	103,536	95,442	(8,094)	46.1%
Court O&M	42,024	3,502	1,249	(2,253)	21,012	11,707	(9,305)	27.9%
Total Courts	249,096	20,758	17,833	(2,925)	124,548	107,149	(17,399)	43.0%
Community Development Personnel	111,974	9,331	7,394	(1,937)	55,986	41,443	(14,543)	37.0%
Community Development O&M	96,150	8,013	2,431	(5,582)	48,078	39,239	(8,839)	40.8%
Total Community Development	208,124	17,344	9,825	(7,519)	104,064	80,682	(23,382)	38.8%
Human Resources O&M	16,005	1,334	804	(530)	8,004	3,902	(4,102)	24.4%
Total Human Resources	16,005	1,334	804	(530)	8,004	3,902	(4,102)	24.4%
Library O&M	366,457	30,538	29,072	(1,466)	183,228	190,901	7,673	52.1%
Total Library	366,457	30,538	29,072	(1,466)	183,228	190,901	7,673	52.1%
Police Personnel	2,447,446	203,954	180,694	(23,260)	1,223,724	1,038,718	(185,006)	42.4%
Police O&M	390,700	32,558	25,386	(7,172)	195,348	198,966	3,618	50.9%
Total Police	2,838,146	236,512	206,080	(30,432)	1,419,072	1,237,684	(181,388)	43.6%
Fire Personnel	1,730,252	144,188	122,063	(22,125)	865,128	777,696	(87,432)	44.9%
Fire O&M	776,266	64,689	125,551	60,862	388,134	345,804	(42,330)	44.5%
Total Fire	2,506,518	208,877	247,614	38,737	1,253,262	1,123,500	(129,762)	44.8%
Public Works Personnel	707,064	58,922	45,182	(13,740)	353,532	265,650	(87,882)	37.6%
Public Works O&M	168,500	14,042	8,425	(5,617)	84,252	101,136	16,884	60.0%
Total Public Works	875,564	72,964	53,607	(19,357)	437,784	366,786	(70,998)	41.9%
Arts & Recreation Personnel	461,384	38,449	29,975	(8,474)	230,694	191,815	(38,879)	41.6%
Arts & Recreation O&M	483,641	40,303	22,865	(17,438)	241,818	227,411	(14,407)	47.0%
Total Arts, Recreation & Parks	945,025	78,752	52,840	(25,912)	472,512	419,226	(53,286)	44.4%
Total General Fund Expenditures	11,922,593	917,408	742,086	(175,322)	5,929,964	5,110,164	(819,800)	42.9%
TOTAL PERSONNEL	6,571,522	547,628	449,502	(98,126)	3,285,768	2,769,348	(516,420)	42.1%
TOTAL O & M	5,351,071	369,780	292,584	(77,196)	2,644,196	2,340,816	(303,380)	43.7%
Increase (Decrease) in Fund Balance	(296,505)	(91,840)	274,286	366,126	(2,543,141)	(1,536,062)	1,007,079	

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	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
STATE DRUG FUND								
Planned Use of Fund Balance	27,810			-	-	-	-	0.0%
Revenues	-	-	2	2	-	7,005	7,005	#DIV/0!
Total Revenues	27,810	-	2	2	-	7,005	7,005	25.2%
Expenditures	27,810	2,318	260	(2,058)	13,908	2,834	(11,074)	10.2%
Increase (Decrease) in Fund Balance	(27,810)	(2,318)	(258)	2,060	(13,908)	4,171	18,079	
DEA - DRUG FUND								
Planned Use of Fund Balance	1,650				-			0.0%
Revenues	30,010	2,501	21,330	18,829	15,006	33,882	18,876	112.9%
Total Revenues	31,660	2,501	21,330	18,829	15,006	33,882	18,876	107.0%
O&M Expenditures	31,660	2,638	388	(2,250)	15,828	2,642	(13,186)	8.3%
Total Expenditures	31,660	2,638	388	(2,250)	15,828	2,642	(13,186)	8.3%
Increase (Decrease) in Fund Balance	(1,650)	(137)	20,942	21,079	(822)	31,240	32,062	
STATE STREET AID FUND								
Revenues	334,546	27,879	30,417	2,538	111,516	112,590	1,074	33.7%
O&M Expenditures	546,600	45,550	51,985	6,435	273,300	139,725	(133,575)	25.6%
Transfers from Other Funds	(212,054)	(17,671)	-	17,671	(106,026)	-	106,026	0.0%
Total Expenditures	334,546	27,879	51,985	24,106	167,274	139,725	(27,549)	41.8%
Increase (Decrease) in Fund Balance	-	-	(21,568)	(21,568)	(55,758)	(27,135)	28,623	
CAPITAL IMPROVEMENTS FUND								
Grants	4,207,038	350,587	248,902	(101,685)	2,103,522	999,524	(1,103,998)	23.8%
Debt Proceeds - General Purpose	3,874,636	2,377,545	-	(2,377,545)	2,377,545	2,377,545	-	61.4%
Debt Proceeds - Schools	6,269,781	-	-	-	-	-	-	0.0%
Other Revenues	-	-	50	50	-	158	158	#DIV/0!
Planned Use of Fund Balance	407,541				-			0.0%
Total Revenues	14,758,996	2,728,132	248,952	(2,479,180)	4,481,067	3,377,227	(1,103,840)	22.9%
Expenditures	8,689,215	724,101	402,292	(321,809)	4,344,606	2,924,996	(1,419,610)	33.7%
Transfers from General Fund	(200,000)				(200,000)	(200,000)	-	100.0%
Transfers to Schools CIP	6,269,781							0.0%
Total Expenditures	14,758,996	724,101	402,292	(321,809)	4,144,606	2,724,996	(1,419,610)	18.5%
Increase (Decrease) in Fund Balance	(407,541)	2,004,031	(153,340)	(2,157,371)	336,461	652,231	315,770	

Balance of September 2015 \$6 Million Debt Issue Available to Draw 1,497,091
Budgeted Debt to be Issued for Schools 6,269,781

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STORMWATER FUND								
Revenues	262,100	21,842	18,580	(3,262)	131,052	126,294	(4,758)	48.2%
Planned Use of Fund Balance	114,905		-	-	-	-	-	100.0%
Total Revenues	377,005	21,842	18,580	(3,262)	131,052	126,294	(4,758)	33.5%
Total Expenditures	377,005	31,417	56,435	25,018	188,502	160,813	(27,689)	42.7%
Increase (Decrease) in Fund Balance	(114,905)	(9,575)	(37,855)	(28,280)	(57,450)	(34,519)	22,931	
SANITATION FUND								
Operating Revenues	760,100	63,342	64,786	1,444	348,381	357,314	8,933	47.0%
Total Revenues	760,100	63,342	64,786	1,444	348,381	357,314	8,933	47.0%
Personnel	611,781	50,982	45,314	(5,668)	305,892	265,848	(40,044)	43.5%
O&M Expenditures	148,319	12,360	10,254	(2,106)	74,160	53,085	(21,075)	35.8%
Total Expenditures	760,100	63,342	55,568	(7,774)	380,052	318,933	(61,119)	42.0%
Increase (Decrease) in Fund Balance	-	-	9,218	9,218	(31,671)	38,381	70,052	
WATER FUND								
Revenues	1,255,000	104,583	91,789	(12,794)	627,498	651,036	23,538	51.9%
Personnel	525,550	43,796	40,332	(3,464)	262,776	235,268	(27,508)	44.8%
O&M Expenditures	729,450	60,788	60,624	(164)	364,728	314,832	(49,896)	43.2%
Total Expenditures	1,255,000	104,584	100,956	(3,628)	627,504	550,100	(77,404)	43.8%
Increase (Decrease) in Fund Balance	-	(1)	(9,167)	(9,166)	(6)	100,936	100,942	
SEWER FUND								
Fees from Shelby County	125,000	10,417	7,786	(2,631)	62,502	31,192	(31,310)	25.0%
Fees from US Navy	500,000	41,667	58,352	16,685	250,002	233,979	(16,023)	46.8%
All Other Revenues	1,102,000	91,833	80,258	(11,575)	550,998	555,106	4,108	50.4%
Total Revenues	1,727,000	143,917	146,396	2,479	863,502	820,277	(43,225)	47.5%
Personnel	711,033	59,253	46,849	(12,404)	355,518	266,657	(88,861)	37.5%
O&M Expenditures	1,015,967	84,664	94,456	9,792	507,984	530,231	22,247	52.2%
Total Expenditures	1,727,000	143,917	141,305	(2,612)	863,502	796,888	(66,614)	46.1%
Increase (Decrease) in Fund Balance	-	-	5,091	5,091	-	23,389	23,389	

MILLINGTON MUNICIPAL SCHOOLS
REVENUE & EXPENDITURE SUMMARY BY FUND AND FUNCTION
FOR DECEMBER 2016

FUND : 141 - GENERAL PURPOSE FUND

FUNCTION	DESCRIPTION	BUDGET AMOUNT	ADJUSTED BUDGET	CURRENT ACTIVITY	YTD ACTIVITY	ENCUMBRANCE	BALANCE	%
Revenue								
40110	Current Property Tax	6,463,364	6,463,364	562,218	1,086,968	-	5,376,396	17
40120	Trustee's Collection - Prior Years	258,689	258,689	10,116	55,529	-	203,160	21
40130	Clerk & Master/Circuit Court - Prior	82,213	82,213	4,617	21,355	-	60,858	26
40163	Payments in Lieu of Taxes - Other	138,734	138,734	352	123	-	138,611	0
40210	Local Option Sales Taxes	2,500,000	2,500,000	232,579	883,328	-	1,616,672	35
40240	Wheel Tax	-	400,000	50,788	209,837	-	190,164	52
40275	Mixed Drink Tax	28,000	28,000	-	5,251	-	22,749	19
44110	Investment Income	2,500	2,500	-	1,086	-	1,414	43
44120	Lease/Rentals	8,500	8,500	960	5,628	-	2,872	66
44146	E-Rate Funding	272,416	272,416	13,838	72,098	-	200,318	26
44170	Miscellaneous Refunds	-	-	1,135	8,259	-	(8,259)	0
44530	Sale of Equipment	-	-	-	200	-	(200)	0
44540	Sale of Property	-	-	-	866	-	(866)	0
44570	Contributions and Gifts	-	-	-	59	-	(59)	0
44990	Other Local Revenue	214,960	214,960	-	53,740	-	161,220	25
46511	Basic Education Program	12,182,000	12,584,000	1,258,400	6,292,000	-	6,292,000	50
46515	Early Childhood Education	267,844	267,844	34,833	92,565	-	175,279	35
46570	Literacy Coordination	-	5,000	-	-	-	5,000	0
46591	Coordinated School Health	80,000	80,000	9,277	26,298	-	53,702	33
46610	Career Ladder Program	34,400	34,400	-	13,793	-	20,607	40
46981	Safe School Grant	13,680	13,330	-	-	-	13,330	0
46990	Other State Revenues	29,612	29,612	5,407	18,364	-	11,248	62
47143	Special Education - Grants to States	13,053	49,627	-	36,574	-	13,053	74
47640	ROTC Reimbursement	96,886	96,886	-	24,684	-	72,202	25
48130	Other - Donations	-	-	-	1,000	-	(1,000)	0
49400	Refunding Debt Issued	230,219	230,219	-	-	-	230,219	0
49800	Transfers In	29,000	29,000	-	-	-	29,000	0
49810	City General Fund Transfer	500,000	500,000	41,667	250,000	-	250,000	50
TOTAL REVENUES		23,446,070	24,289,294	2,226,186	9,159,604	-	15,129,690	38
Expenditures								
71100	Regular Instruction Program	10,209,857	10,201,857	810,207	3,910,562	28,586	6,247,867	39
71150	Alternative Instruction Program	145,441	147,441	11,993	54,117	-	93,324	37
71200	Special Education Program	1,550,131	1,569,131	136,984	671,444	23	897,663	43
71300	Vocational Education Program	1,006,855	1,009,855	82,011	430,853	-	579,002	43
72120	Health Services	239,684	239,684	20,549	93,226	531	145,926	39
72130	Other Student Support	607,812	607,462	48,990	253,941	86	353,435	42
72210	Regular Instruction Program Support	895,130	930,576	65,161	351,111	39,957	539,509	42
72215	Alternative Instruction Program Support	63,195	63,195	5,346	29,372	-	33,823	46
72220	Special Education Program Support	414,091	435,665	35,055	182,008	296	253,361	42
72230	Vocational Education Program Support	10,662	10,662	-	4,575	-	6,087	43
72250	Technology	649,422	661,922	41,259	258,684	9,091	394,147	40
72310	Board of Education	458,822	450,822	21,737	147,770	203	302,849	33
72320	Director of Schools	316,342	324,342	25,214	152,872	9	171,461	47
72410	Office of the Principal	1,847,061	1,847,061	153,518	839,296	208	1,007,172	45
72510	Fiscal Services	278,410	340,590	20,852	162,185	62,356	116,049	66
72520	Human Services/Personnel	276,708	276,708	20,732	121,378	-	155,135	44
72610	Operation of Plant	1,705,612	1,705,612	108,419	793,594	1,380	910,639	47
72620	Maintenance of Plant	333,296	333,296	11,389	155,708	14,656	162,932	51
72710	Transportation	1,338,000	1,338,000	101,671	437,430	-	900,570	33
72810	Central and Other	114,260	114,260	5,374	42,176	3,817	68,267	40
73400	Early Childhood Education	505,060	507,060	34,395	168,250	1,815	336,446	34
76100	Regular Capital Outlay	-	693,874	-	-	-	693,874	0
82330	Other Debt Service	230,219	230,219	-	230,219	-	-	100
99100	Transfers Out	250,000	250,000	-	-	-	250,000	0
TOTAL EXPENDITURES		23,446,070	24,289,294	1,760,855	9,490,772	163,013	14,619,537	40

MILLINGTON MUNICIPAL SCHOOLS
REVENUE & EXPENDITURE SUMMARY BY FUND AND FUNCTION
FOR DECEMBER 2016

FUND : 142 - FEDERAL PROJECTS FUND

FUNC-TION	DESCRIPTION	BUDGET AMOUNT	ADJUSTED BUDGET	CURRENT ACTIVITY	YTD ACTIVITY	ENCUMBRANCE	BALANCE	%
Revenue								
47141	Title I - Grants to Local Education Agencies	1,296,434	1,420,018	144,876	347,287	-	1,072,731	24
47143	Special Education - Grants to States	662,932	711,969	91,077	220,694	-	491,275	31
47145	Special Education Preschool Grants	7,282	8,842	1,429	2,583	-	6,258	29
47189	Title II Part A (Stipends/Staff Development)	102,463	161,917	16,100	28,205	-	133,712	17
47590	Other Federal Thru State	244,053	256,005	52,779	55,944	-	200,061	22
TOTAL REVENUE		2,313,163	2,558,751	306,261	654,713	-	1,904,037	26
Expenditures								
71100	Regular Instruction Program	877,092	948,276	73,712	289,875	43,414	614,179	35
71200	Special Education Program	646,886	674,446	55,322	265,573	-	408,872	39
72130	Other Student Support	15,300	18,767	1,127	4,987	1,071	12,709	32
72210	Regular Instruction Program Support	496,985	546,993	43,692	192,000	3,561	351,076	36
72220	Special Education Program Support	23,328	21,774	1,485	9,534	-	12,241	44
72710	Transportation	-	24,510	1,684	1,821	-	22,690	7
73400	Early Childhood Education	219,594	225,780	11,845	61,494	9,034	154,224	32
99100	Transfers Out	33,979	98,124	-	-	-	98,124	0
TOTAL EXPENDITURES		2,313,163	2,558,671	188,867	825,284	57,081	1,674,115	35

FUND : 143 - SCHOOL NUTRITION

Revenue								
43522	Lunch Payments Adults	23,500	23,500	1,683	13,973	-	9,528	59
43525	A la Carte Sales	59,500	59,500	3,445	26,625	-	32,875	45
44110	Investment Income	50	50	-	39	-	11	79
44570	Contributions and Gifts	-	-	30	30	-	(30)	0
46520	School Food Service	27,610	27,610	-	-	-	27,610	0
47111	USDA School Lunch Program	1,342,091	1,342,091	147,166	571,454	-	770,637	43
47112	USGA Commodities	74,471	74,471	-	-	-	74,471	0
47114	USDA - Other	-	66,333	4,588	21,144	-	45,189	32
TOTAL REVENUE		1,527,222	1,593,555	156,912	633,265	-	960,290	40
Expenditures								
73100	Food Service	1,527,222	1,593,555	108,900	679,524	4,718	909,081	43
TOTAL EXPENDITURES		1,527,222	1,593,555	108,900	679,524	4,718	909,081	43

FUND : 177 - EDUCATION CAPITAL PROJECTS

Revenue								
47115	USDA Food Srvc Equip Grant	-	15,000	-	-	-	15,000	0
49100	Bonds Issued	6,269,781	6,269,781	-	-	-	6,269,781	0
49800	Transfers In	250,000	250,000	-	-	-	250,000	0
TOTAL REVENUE		6,519,781	6,534,781	-	-	-	6,534,781	0
Expenditures								
91300	Education Capital Projects	6,519,781	7,294,259	40,683	991,390	97,405	6,205,464	15
TOTAL EXPENDITURES		6,519,781	7,294,259	40,683	991,390	97,405	6,205,464	15

REVENUE GRAND TOTAL:	33,806,236	34,976,381	2,689,358	10,447,582	-	24,528,799	30
EXPENDITURES GRAND TOTAL:	33,806,236	35,735,779	2,099,305	11,986,970	322,216	23,408,196	34

Millington Municipal Schools
CASH FLOW STATEMENT
12/22/16

	Dec 16
BEGINNING BALANCE	4,361,411
Revenue	2,672,177.76
Expenses	<u>(1,763,338.50)</u>
ENDING BALANCE	<u>5,270,250</u>
Encumbered	(322,216)
Outstanding Checks	<u>(968,081)</u>
Cash Available	<u><u>3,979,952</u></u>