

CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
September 30, 2016
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 21.15%
O & M TARGET: 25.00%

| | ANNUAL BUDGET | CURRENT MONTH | | | YEAR TO DATE | | | ACTUAL AS % OF TOTAL BUDGET |
|--|-------------------|-----------------|------------------|------------------|--------------------|--------------------|------------------|-----------------------------|
| | | BUDGET MONTHLY | MONTH ACTUAL | OVER (UNDER) | BUDGET | ACTUAL | OVER (UNDER) | |
| GENERAL FUND | | | | | | | | |
| REVENUE | | | | | | | | |
| Realty Tax | 2,122,334 | 176,000 | 31,981 | (144,019) | 176,000 | 31,981 | (144,019) | 1.5% |
| Local Sales Tax | 3,300,000 | 275,000 | 261,438 | (13,562) | 275,000 | 261,438 | (13,562) | 7.9% |
| Hotel-Motel Tax | 170,000 | 14,167 | 15,042 | 876 | 28,333 | 31,338 | 3,005 | 18.4% |
| Other Taxes | 2,985,592 | 248,799 | 172,891 | (75,908) | 248,799 | 206,207 | (42,592) | 6.9% |
| Licenses & Permits | 324,100 | 27,008 | 25,573 | (1,436) | 54,017 | 50,104 | (3,913) | 15.5% |
| Intergovernmental Revenues | 1,756,268 | 49,734 | 73,797 | 24,063 | 149,204 | 109,345 | (39,859) | 6.2% |
| Charges for Services | 331,250 | 69,312 | 67,477 | (1,835) | 116,938 | 152,334 | 35,396 | 46.0% |
| Fines, Forfeitures & Penalties | 526,000 | 43,833 | 58,124 | 14,290 | 131,500 | 135,761 | 4,261 | 25.8% |
| Investment Income | 2,500 | 208 | 307 | 98 | 625 | 1,015 | 390 | 40.6% |
| Other Revenues | 95,665 | 7,972 | 6,443 | (1,529) | 23,916 | 23,443 | (473) | 24.5% |
| Planned Use of Fund Balance | 48,884 | - | - | - | - | - | - | 100.0% |
| Total Revenues | 11,662,593 | 912,034 | 713,072 | (198,962) | 1,204,333 | 1,002,967 | (201,366) | 8.6% |
| EXPENDITURES | | | | | | | | |
| Administration & Finance Personnel | 582,330 | 48,528 | 58,092 | 9,565 | 145,583 | 98,750 | (46,832) | 17.0% |
| Administration & Finance O&M | 495,107 | 41,259 | 49,378 | 8,119 | 123,777 | 87,274 | (36,503) | 17.6% |
| Total Administration & Finance | 1,077,437 | 89,786 | 107,470 | 17,684 | 269,359 | 186,024 | (83,335) | 17.3% |
| General Government Personnel | 324,000 | 27,000 | 8,591 | (18,409) | 81,000 | 127,791 | 46,791 | 39.4% |
| General Government O&M | 1,342,504 | 111,875 | 36,667 | (75,209) | 335,626 | 257,662 | (77,964) | 19.2% |
| Total General Government | 1,666,504 | 138,875 | 45,257 | (93,618) | 416,626 | 385,453 | (31,173) | 23.1% |
| Expenditures | 913,717 | 76,143 | 111,319 | 35,176 | 228,429 | 336,912 | 108,483 | 36.9% |
| Total Debt Service | 913,717 | 76,143 | 111,319 | 35,176 | 228,429 | 336,912 | 108,483 | 36.9% |
| Court Personnel | 207,072 | 17,256 | 20,475 | 3,219 | 51,768 | 45,789 | (5,979) | 22.1% |
| Court O&M | 42,024 | 3,502 | 1,724 | (1,778) | 10,506 | 6,838 | (3,668) | 16.3% |
| Total Courts | 249,096 | 20,758 | 22,199 | 1,441 | 62,274 | 52,627 | (9,647) | 21.1% |
| Community Development Personnel | 111,974 | 9,331 | 12,637 | 3,306 | 27,994 | 18,582 | (9,412) | 16.6% |
| Community Development O&M | 96,150 | 8,013 | 3,927 | (4,085) | 24,038 | 8,506 | (15,531) | 8.8% |
| Total Community Development | 208,124 | 17,344 | 16,564 | (779) | 52,031 | 27,088 | (24,943) | 13.0% |
| Human Resources O&M | 16,005 | 1,334 | 99 | (1,235) | 4,001 | 2,946 | (1,055) | 18.4% |
| Total Human Resources | 16,005 | 1,334 | 99 | (1,235) | 4,001 | 2,946 | (1,055) | 18.4% |
| Library O&M | 366,457 | 30,538 | 49,034 | 18,496 | 91,614 | 105,142 | 13,528 | 28.7% |
| Total Library | 366,457 | 30,538 | 49,034 | 18,496 | 91,614 | 105,142 | 13,528 | 28.7% |
| Police Personnel | 2,447,446 | 203,954 | 239,676 | 35,723 | 611,862 | 454,821 | (157,041) | 18.6% |
| Police O&M | 390,700 | 32,558 | 39,144 | 6,585 | 97,675 | 88,550 | (9,125) | 22.7% |
| Total Police | 2,838,146 | 236,512 | 278,820 | 42,308 | 709,537 | 543,371 | (166,166) | 19.1% |
| Fire Personnel | 1,730,252 | 144,188 | 184,360 | 40,173 | 432,563 | 351,731 | (80,832) | 20.3% |
| Fire O&M | 776,266 | 64,689 | 15,018 | (49,671) | 194,067 | 105,579 | (88,488) | 13.6% |
| Total Fire | 2,506,518 | 208,877 | 199,378 | (9,498) | 626,630 | 457,310 | (169,320) | 18.2% |
| Public Works Personnel | 707,064 | 58,922 | 72,461 | 13,539 | 176,766 | 121,344 | (55,422) | 17.2% |
| Public Works O&M | 168,500 | 14,042 | 42,650 | 28,608 | 42,125 | 77,092 | 34,967 | 45.8% |
| Total Public Works | 875,564 | 72,964 | 115,111 | 42,147 | 218,891 | 198,436 | (20,455) | 22.7% |
| Arts & Recreation Personnel | 461,384 | 38,449 | 53,013 | 14,565 | 115,346 | 103,961 | (11,385) | 22.5% |
| Arts & Recreation O&M | 483,641 | 40,303 | 69,263 | 28,959 | 120,910 | 122,463 | 1,553 | 25.3% |
| Total Arts, Recreation & Parks | 945,025 | 78,752 | 122,276 | 43,524 | 236,256 | 226,424 | (9,832) | 24.0% |
| Total General Fund Expenditures | 11,662,593 | 971,883 | 1,067,528 | 95,645 | 2,915,648 | 2,521,733 | (393,915) | 21.6% |
| TOTAL PERSONNEL | 6,571,522 | 547,627 | 649,305 | 101,679 | 1,642,881 | 1,322,769 | (320,112) | 20.1% |
| TOTAL O & M | 5,091,071 | 424,256 | 418,223 | (6,033) | 1,272,768 | 1,198,965 | (73,803) | 23.6% |
| Increase (Decrease) in Fund Balance | - | (59,849) | (354,456) | (294,607) | (1,711,316) | (1,518,767) | 192,549 | |

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PERSONNEL TARGET: 21.15%
O & M TARGET: 25.00%

| | ANNUAL BUDGET | CURRENT MONTH | | | YEAR TO DATE | | | ACTUAL AS % OF TOTAL BUDGET |
|--|-------------------|-------------------|--------------------|--------------------|------------------|--------------------|--------------------|-----------------------------------|
| | | BUDGET MONTHLY | MONTH ACTUAL | OVER (UNDER) | BUDGET | ACTUAL | OVER (UNDER) | |
| STATE DRUG FUND | | | | | | | | |
| Planned Use of Fund Balance | 27,810 | 2,318 | | | 6,953 | | | 0.0% |
| Revenues | - | - | - | - | - | - | - | #DIV/0! |
| Total Revenues | 27,810 | 2,318 | 731 | (1,586) | 6,953 | 734 | (6,218) | 2.6% |
| Expenditures | 27,810 | 2,318 | - | (2,318) | 6,953 | 176 | (6,777) | 0.6% |
| Increase (Decrease) in Fund Balance | (27,810) | - | 731 | 731 | - | 559 | 559 | |
| DEA - DRUG FUND | | | | | | | | |
| Planned Use of Fund Balance | 1,650 | 138 | | | 413 | | | 0.0% |
| Revenues | 30,010 | 2,501 | 1 | (2,499) | 7,503 | 8,271 | 768 | 27.6% |
| Total Revenues | 31,660 | 2,638 | 1 | (2,499) | 7,915 | 8,271 | 768 | |
| O&M Expenditures | 31,660 | 2,638 | 348 | (2,290) | 7,915 | 622 | (7,293) | 2.0% |
| Transfers to/from Other Funds | - | - | - | - | - | - | - | |
| Total Expenditures | 31,660 | 2,638 | 348 | (2,290) | 7,915 | 622 | (7,293) | |
| Increase (Decrease) in Fund Balance | (1,650) | (138) | (347) | (209) | (413) | 7,649 | 8,061 | |
| STATE STREET AID FUND | | | | | | | | |
| Revenues | 334,546 | 27,879 | 27,437 | (442) | 27,879 | 27,444 | (435) | 8.2% |
| O&M Expenditures | 546,600 | 45,550 | 33,019 | (12,531) | 136,650 | 64,433 | (72,217) | 11.8% |
| Transfers from Other Funds | (212,054) | (17,671) | - | 17,671 | (53,014) | - | 53,014 | 0.0% |
| Total Expenditures | 334,546 | 27,879 | 33,019 | 5,140 | 83,637 | 64,433 | (19,203) | 19.3% |
| Increase (Decrease) in Fund Balance | - | - | (5,582) | (5,582) | (55,758) | (36,989) | 18,768 | |
| CAPITAL IMPROVEMENTS FUND | | | | | | | | |
| Grants | 4,207,038 | 350,587 | 149,403 | (201,183) | 1,051,760 | 149,403 | (902,356) | |
| Debt Proceeds | 10,144,417 | 845,368 | - | (845,368) | 2,536,104 | - | (2,536,104) | |
| Other Revenues | - | - | 3 | 3 | - | 15 | 15 | |
| Planned Use of Fund Balance | 407,541 | 33,962 | | (33,962) | 101,885 | | (101,885) | 100.0% |
| Total Revenues | 14,758,996 | 1,229,916 | 149,406 | (1,080,510) | 3,689,749 | 149,418 | (3,540,331) | 1.0% |
| Expenditures | 8,689,215 | 724,101 | 1,570,736 | 846,635 | 2,172,304 | 2,006,418 | (165,886) | 23.1% |
| Transfers to/from Other funds | 6,069,781 | 505,815 | - | (505,815) | 1,517,445 | (18,000) | (1,535,445) | -0.3% |
| Total Expenditures | 14,758,996 | 1,229,916 | 1,570,736 | 340,820 | 3,689,749 | 1,988,418 | (1,701,331) | 13.5% |
| Increase (Decrease) in Fund Balance | (407,541) | - | (1,421,330) | (1,421,330) | - | (1,839,000) | (1,839,000) | |

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O & M TARGET: 25.00%

| | ANNUAL BUDGET | CURRENT MONTH | | | YEAR TO DATE | | | ACTUAL AS % OF TOTAL BUDGET |
|--|------------------|-------------------|-----------------|-----------------|-----------------|----------------|-----------------|-----------------------------------|
| | | BUDGET MONTHLY | MONTH ACTUAL | OVER (UNDER) | BUDGET | ACTUAL | OVER (UNDER) | |
| STORMWATER FUND | | | | | | | | |
| Revenues | 262,100 | 21,842 | 21,361 | (481) | 65,525 | 64,856 | (669) | 24.7% |
| Planned Use of Fund Balance | 114,905 | 9,575 | - | (9,575) | 28,726 | - | (28,726) | 100.0% |
| Total Revenues | 377,005 | 31,417 | 21,361 | (10,056) | 94,251 | 64,856 | (29,396) | 17.2% |
| Total Expenditures | 377,005 | 31,417 | 19,281 | (12,136) | 94,251 | 64,389 | (29,863) | 17.1% |
| Increase (Decrease) in Fund Balance | (114,905) | - | 2,080 | 2,080 | - | 467 | 467 | |
| SANITATION FUND | | | | | | | | |
| Operating Revenues | 760,100 | 63,342 | 64,892 | 1,551 | 158,354 | 162,262 | 3,908 | 21.3% |
| Total Revenues | 760,100 | 63,342 | 64,892 | 1,551 | 158,354 | 162,262 | 3,908 | 21.3% |
| Personnel | 611,781 | 50,982 | 58,983 | 8,001 | 152,945 | 134,915 | (18,031) | 22.1% |
| O&M Expenditures | 148,319 | 12,360 | 5,151 | (7,209) | 37,080 | 34,500 | (2,579) | 23.3% |
| Total Expenditures | 760,100 | 63,342 | 64,134 | 792 | 190,025 | 169,415 | (20,610) | 22.3% |
| Increase (Decrease) in Fund Balance | - | - | 758 | 758 | (31,671) | (7,153) | 24,518 | |
| WATER FUND | | | | | | | | |
| Revenues | 1,255,000 | 104,583 | 111,998 | 7,415 | 313,750 | 333,859 | 20,109 | 26.6% |
| Personnel | 525,550 | 43,796 | 52,323 | 8,527 | 131,388 | 117,525 | (13,862) | 22.4% |
| O&M Expenditures | 729,450 | 60,788 | 51,956 | (8,831) | 182,363 | 158,107 | (24,256) | 21.7% |
| Total Expenditures | 1,255,000 | 104,583 | 104,279 | (304) | 313,750 | 275,632 | (38,118) | 22.0% |
| Increase (Decrease) in Fund Balance | - | - | 7,719 | 7,719 | - | 58,227 | 58,227 | |
| SEWER FUND | | | | | | | | |
| Fees from Shelby County | 125,000 | 10,417 | 4,636 | (5,780) | 31,250 | 14,447 | (16,803) | 11.6% |
| Fees from US Navy | 500,000 | 41,667 | 30,848 | (10,818) | 125,000 | 110,507 | (14,493) | 22.1% |
| All Other Revenues | 1,102,000 | 91,833 | 91,840 | 7 | 275,500 | 282,876 | 7,376 | 25.7% |
| Total Revenues | 1,727,000 | 143,917 | 127,325 | (16,592) | 431,750 | 407,830 | (23,920) | 23.6% |
| Personnel | 711,033 | 59,253 | 61,653 | 2,400 | 177,758 | 129,725 | (48,033) | 18.2% |
| O&M Expenditures | 1,015,967 | 84,664 | 111,168 | 26,504 | 253,992 | 262,819 | 8,827 | 25.9% |
| Total Expenditures | 1,727,000 | 143,917 | 172,821 | 28,904 | 431,750 | 392,544 | (39,206) | 22.7% |
| Increase (Decrease) in Fund Balance | - | - | (45,496) | (45,496) | - | 15,286 | 15,286 | |

FUND : 141 - GENERAL PURPOSE FUND

| FUNCTI ON | DESCRIPTION | BUDGET AMOUNT | ADJUSTED BUDGET | CURRENT ACTIVITY | YTD ACTIVITY | ENCUM- BRANCE | BALANCE | % |
|---------------------------|--|-------------------|--------------------|---------------------|------------------|------------------|-------------------|-----------|
| 40110 | Current Property Tax | 6,463,364 | 6,463,364 | 85,260 | 85,781 | - | 6,377,583 | 1 |
| 40120 | Trustee's Collection - Prior Year | 258,689 | 258,689 | 17,031 | 17,031 | - | 241,658 | 7 |
| 40130 | Clerk & Master/Circuit Court | 82,213 | 82,213 | 7,426 | 7,426 | - | 74,787 | 9 |
| 40163 | Payments in Lieu of Taxes - Other | 138,734 | 138,734 | 67 | 67 | - | 138,667 | 0 |
| 40210 | Local Option Sales Taxes | 2,500,000 | 2,500,000 | 244,566 | 244,566 | - | 2,255,434 | 10 |
| 40275 | Mixed Drink Tax | 28,000 | 28,000 | - | - | - | 28,000 | 0 |
| 44110 | Investment Income | 2,500 | 2,500 | - | 478 | - | 2,022 | 19 |
| 44120 | Lease/Rentals | 8,500 | 8,500 | 1,080 | 3,408 | - | 5,092 | 40 |
| 44146 | E-Rate Funding | 272,416 | 272,416 | 13,838 | 27,675 | - | 244,741 | 10 |
| 44170 | Miscellaneous Refunds | - | - | 2,270 | 5,566 | - | (5,566) | 0 |
| 44530 | Sale of Equipment | - | - | - | 200 | - | (200) | 0 |
| 44540 | Sale of Property | - | - | - | 866 | - | (866) | 0 |
| 44990 | Other Local Revenue | 214,960 | 214,960 | 53,740 | 53,740 | - | 161,220 | 25 |
| 46511 | Basic Education Program | 12,182,000 | 12,182,000 | 1,258,400 | 2,516,800 | - | 9,665,200 | 21 |
| 46515 | Early Childhood Education | 267,844 | 267,844 | 33,412 | 33,412 | - | 234,432 | 12 |
| 46591 | Coordinated School Health | 80,000 | 80,000 | 10,650 | 10,650 | - | 69,350 | 13 |
| 46610 | Career Ladder Program | 34,400 | 34,400 | - | - | - | 34,400 | 0 |
| 46981 | Safe School Grant | 13,680 | 13,680 | - | - | - | 13,680 | 0 |
| 46990 | Other State Revenues | 29,612 | 29,612 | 5,113 | 5,929 | - | 23,683 | 20 |
| 47143 | Special Education - Grants to Localities | 13,053 | 13,053 | - | - | - | 13,053 | 0 |
| 47640 | ROTC Reimbursement | 96,886 | 96,886 | - | - | - | 96,886 | 0 |
| 49400 | Refunding Debt Issued | 230,219 | 230,219 | - | - | - | 230,219 | 0 |
| 49800 | Transfers In | 29,000 | 29,000 | - | - | - | 29,000 | 0 |
| 49810 | City General Fund Transfer | 500,000 | 500,000 | 41,667 | 125,000 | - | 375,000 | 25 |
| TOTAL REVENUE | | 23,446,070 | 23,446,070 | 1,774,519 | 3,138,594 | - | 20,307,476 | 13 |
| 71100 | Regular Instruction Program | 10,209,857 | 10,201,857 | 769,485 | 1,524,513 | 12,298 | 8,663,033 | 15 |
| 71150 | Alternative Instruction Program | 145,441 | 147,441 | 11,359 | 19,677 | - | 127,764 | 13 |
| 71200 | Special Education Program | 1,550,131 | 1,553,131 | 143,404 | 253,607 | 348 | 1,299,176 | 16 |
| 71300 | Vocational Education Program | 1,006,855 | 1,008,855 | 80,715 | 183,741 | - | 825,114 | 18 |
| 72120 | Health Services | 239,684 | 239,684 | 21,481 | 29,723 | 947 | 209,014 | 13 |
| 72130 | Other Student Support | 607,812 | 607,812 | 48,953 | 106,918 | - | 500,894 | 18 |
| 72210 | Regular Instruction Program | 895,130 | 895,130 | 80,147 | 154,576 | 6,723 | 733,831 | 18 |
| 72215 | Alternative Instruction Program | 63,195 | 63,195 | 4,906 | 13,849 | - | 49,346 | 22 |
| 72220 | Special Education Program | 414,091 | 414,091 | 39,063 | 74,298 | - | 339,793 | 18 |
| 72230 | Vocational Education Program | 10,662 | 10,662 | - | - | - | 10,662 | 0 |
| 72250 | Technology | 649,422 | 649,422 | 58,680 | 127,283 | 10,515 | 511,625 | 21 |
| 72310 | Board of Education | 458,822 | 450,822 | 20,120 | 111,084 | 300 | 339,438 | 25 |
| 72320 | Director of Schools | 316,342 | 324,342 | 22,403 | 65,812 | 427 | 258,103 | 20 |
| 72410 | Office of the Principal | 1,847,061 | 1,847,061 | 169,694 | 370,053 | 716 | 1,476,292 | 20 |
| 72510 | Fiscal Services | 278,410 | 278,410 | 28,931 | 99,790 | - | 178,620 | 36 |
| 72520 | Human Services/Personnel | 276,708 | 276,708 | 25,772 | 58,230 | 237 | 218,045 | 21 |
| 72610 | Operation of Plant | 1,705,612 | 1,705,612 | 122,709 | 449,041 | 103 | 1,256,469 | 26 |
| 72620 | Maintenance of Plant | 333,296 | 333,296 | 24,946 | 93,090 | 11,957 | 228,248 | 32 |
| 72710 | Transportation | 1,338,000 | 1,338,000 | 117,926 | 117,926 | - | 1,220,074 | 9 |
| 72810 | Central and Other | 114,260 | 114,260 | 6,376 | 25,202 | - | 89,058 | 22 |
| 73400 | Early Childhood Education | 505,060 | 506,060 | 36,934 | 65,281 | - | 440,230 | 13 |
| 82330 | Other Debt Service | 230,219 | 230,219 | 230,219 | 230,219 | - | - | 100 |
| 99100 | Transfers Out | 250,000 | 250,000 | - | - | - | 250,000 | 0 |
| TOTAL EXPENDITURES | | 23,446,070 | 23,446,070 | 2,064,222 | 4,173,913 | 44,571 | 19,224,829 | 18 |

FUND : 142 - FEDERAL PROJECTS FUND

| FUNC TION | DESCRIPTION | BUDGET AMOUNT | ADJUSTED BUDGET | CURRENT ACTIVITY | YTD ACTIVITY | ENCUM- BRANCE | BALANCE | % |
|----------------------|-----------------------------------|------------------|--------------------|---------------------|-----------------|------------------|------------------|----------|
| REVENUE | | | | | | | | |
| 47141 | Title I - Grants to Local Educati | 1,296,434 | 1,296,434 | 111,249 | 111,249 | - | 1,185,184 | 9 |
| 47143 | Special Education - Grants to S | 662,932 | 663,109 | 68,187 | 68,187 | - | 594,922 | 10 |
| 47145 | Special Education Preschool G | 7,282 | 7,282 | - | - | - | 7,282 | 0 |
| 47189 | Title II Part A (Stipends/Staff D | 102,463 | 102,463 | 12,105 | 12,105 | - | 90,358 | 12 |
| 47590 | Other Federal Thru State | 244,053 | 244,053 | 3,165 | 3,165 | - | 240,888 | 1 |
| TOTAL REVENUE | | 2,313,163 | 2,313,341 | 194,707 | 194,707 | - | 2,118,634 | 8 |

EXPENDITURES

| | | | | | | | | |
|---------------------------|--------------------------------|------------------|------------------|----------------|----------------|--------------|------------------|-----------|
| 71100 | Regular Instruction Program | 877,092 | 877,092 | 56,820 | 108,341 | 1,857 | 761,107 | 13 |
| 71200 | Special Education Program | 646,886 | 646,886 | 60,391 | 96,760 | 887 | 549,239 | 15 |
| 72130 | Other Student Support | 15,300 | 15,300 | 719 | 719 | 3,021 | 11,023 | 28 |
| 72210 | Regular Instruction Program Su | 496,985 | 496,985 | 42,724 | 78,217 | 1,628 | 416,785 | 16 |
| 72220 | Special Education Program Su | 23,328 | 23,505 | 4,658 | 4,658 | - | 18,847 | 20 |
| 73400 | Early Childhood Education | 219,594 | 219,594 | 12,085 | 20,074 | - | 198,559 | 10 |
| 99100 | Transfers Out | 33,979 | 33,979 | - | - | - | 33,979 | 0 |
| TOTAL EXPENDITURES | | 2,313,163 | 2,313,341 | 177,397 | 308,768 | 7,393 | 1,989,538 | 14 |

FUND : 143 - SCHOOL NUTRITION

REVENUE

| | | | | | | | | |
|----------------------|---------------------------|------------------|------------------|----------------|----------------|----------|------------------|----------|
| 43522 | Lunch Payments Adults | 23,500 | 23,500 | - | 2,943 | - | 20,557 | 13 |
| 43525 | A la Carte Sales | 59,500 | 59,500 | - | 5,206 | - | 54,294 | 9 |
| 44110 | Investment Income | 50 | 50 | - | 15 | - | 35 | 30 |
| 46520 | School Food Service | 27,610 | 27,610 | - | - | - | 27,610 | 0 |
| 47111 | USDA School Lunch Program | 1,342,091 | 1,342,091 | 135,056 | 135,056 | - | 1,207,035 | 10 |
| 47112 | USGA Commodities | 74,471 | 74,471 | - | - | - | 74,471 | 0 |
| 47114 | USDA - Other | - | 66,333 | - | - | - | 66,333 | 0 |
| TOTAL REVENUE | | 1,527,222 | 1,593,555 | 135,056 | 143,220 | - | 1,450,335 | 9 |

EXPENDITURES

| | | | | | | | | |
|---------------------------|--------------|------------------|------------------|----------------|----------------|---------------|------------------|-----------|
| 73100 | Food Service | 1,527,222 | 1,593,555 | 182,738 | 286,364 | 19,953 | 1,281,944 | 20 |
| TOTAL EXPENDITURES | | 1,527,222 | 1,593,555 | 182,738 | 286,364 | 19,953 | 1,281,944 | 20 |

FUND : 177 - EDUCATION CAPITAL PROJECTS

REVENUE

| | | | | | | | | |
|----------------------|----------------------------|------------------|------------------|----------|----------|----------|------------------|----------|
| 47115 | USDA Food Srvs Equip Grant | - | 15,000 | - | - | - | 15,000 | 0 |
| 49100 | Bonds Issued | 6,269,781 | 6,269,781 | - | - | - | 6,269,781 | 0 |
| 49800 | Transfers In | 250,000 | 250,000 | - | - | - | 250,000 | 0 |
| TOTAL REVENUE | | 6,519,781 | 6,534,781 | - | - | - | 6,534,781 | 0 |

EXPENDITURES

| | | | | | | | | |
|---------------------------|----------------------------|------------------|------------------|----------------|----------------|---------------|------------------|----------|
| 91300 | Education Capital Projects | 6,519,781 | 7,294,259 | 129,599 | 580,314 | 75,375 | 6,638,570 | 9 |
| TOTAL EXPENDITURES | | 6,519,781 | 7,294,259 | 129,599 | 580,314 | 75,375 | 6,638,570 | 9 |

| | | | | | | | | |
|----------------------------------|--|-------------------|-------------------|------------------|------------------|----------------|-------------------|-----------|
| GRAND TOTAL: REVENUE | | 33,806,236 | 33,887,747 | 2,104,282 | 3,476,521 | - | 30,411,226 | 10 |
| GRAND TOTAL: EXPENDITURES | | 33,806,236 | 34,647,225 | 2,553,955 | 5,349,359 | 147,293 | 29,134,882 | 16 |

Millington Municipal Schools
CASH FLOW STATEMENT
09/30/16

| | Sep 16 |
|--------------------------|-------------------------|
| BEGINNING BALANCE | 5,084,335 |
| Revenue | 2,151,337 |
| Expenses | <u>(2,442,710)</u> |
| ENDING BALANCE | <u>4,792,962</u> |
| Encumbered | (147,293) |
| Outstanding Checks | <u>(740,730)</u> |
| Cash Available | <u><u>3,904,940</u></u> |

Millington Municipal Schools Cash Flows for September FY2017

| General Purpose School Fund | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | June | Total |
|-----------------------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|--------------|---------------|
| Cash Receipts | \$ 94,517 | \$ 2,043,683 | \$ 1,821,574 | \$ 1,634,349 | \$ 1,914,483 | \$ 1,674,264 | \$ 3,862,749 | \$ 2,016,264 | \$ 4,430,264 | \$ 1,967,749 | \$ 423,843 | \$ 1,634,583 | \$ 23,518,322 |
| Loan Proceeds | | | | | | | | | | | | 150,000 | \$ 150,000 |
| Total Cash Inflows | 94,517 | 2,043,683 | 1,821,574 | 1,634,349 | 1,914,483 | 1,674,264 | 3,862,749 | 2,016,264 | 4,430,264 | 1,967,749 | 423,843 | 1,784,583 | 23,668,322 |
| Beg Cash Bal | 6,475,475 | 4,324,391 | 4,289,703 | 4,028,702 | 3,676,190 | 3,598,612 | 3,340,516 | 5,240,904 | 5,009,708 | 7,437,411 | 7,440,299 | 5,957,585 | 5,718,507 |
| Available Cash | 6,569,992 | 6,368,074 | 6,111,277 | 5,663,051 | 5,590,673 | 5,272,876 | 7,203,265 | 7,257,168 | 9,439,972 | 9,405,160 | 7,864,142 | 7,742,168 | 29,386,829 |
| Cash Payments | 2,095,601 | 2,078,371 | 2,082,575 | 1,756,642 | 1,992,061 | 1,932,361 | 1,962,361 | 1,997,461 | 2,002,561 | 1,964,861 | 1,906,558 | 2,023,661 | 23,795,071 |
| Debt Service | | | | 230,219 | | | | | | | | | 230,219 |
| Transfers Out (PILOT, etc) | 150,000 | | | | | | | 250,000 | | | | | 400,000 |
| Total Cash Outflows | 2,245,601 | 2,078,371 | 2,082,575 | 1,986,861 | 1,992,061 | 1,932,361 | 1,962,361 | 2,247,461 | 2,002,561 | 1,964,861 | 1,906,558 | 2,023,661 | 24,425,290 |
| End Bal | 4,324,391 | 4,289,703 | 4,028,702 | 3,676,190 | 3,598,612 | 3,340,516 | 5,240,904 | 5,009,708 | 7,437,411 | 7,440,299 | 5,957,585 | 5,718,507 | 4,961,539 |
| Cash Inflows - Outflows | \$ (2,151,084) | \$ (34,688) | \$ (261,001) | \$ (352,512) | \$ (77,578) | \$ (258,097) | \$ 1,900,388 | \$ (231,197) | \$ 2,427,703 | \$ 2,888 | \$ (1,482,715) | \$ (239,078) | \$ (756,968) |

| CHILD NUTRITION FUND | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | June | Total |
|----------------------------|------------|-------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|
| Cash Receipts | \$ - | \$ 8,157 | \$ 135,056 | \$ 149,956 | \$ 149,956 | \$ 149,956 | \$ 177,566 | \$ 149,956 | \$ 149,956 | \$ 149,956 | \$ 149,956 | \$ 141,708 | \$ 1,512,179 |
| Loan Proceeds | | | | | | | | | | | | | \$ - |
| Total Cash Inflows | - | 8,157 | 135,056 | 149,956 | 149,956 | 149,956 | 177,566 | 149,956 | 149,956 | 149,956 | 149,956 | 141,708 | 1,512,179 |
| Beg Cash Bal | 219,572 | 217,482 | 124,103 | 76,421 | 74,055 | 71,689 | 69,323 | 94,567 | 88,239 | 85,873 | 83,507 | 81,141 | 156,636 |
| Available Cash | 219,572 | 225,639 | 259,159 | 226,377 | 224,011 | 221,645 | 246,889 | 244,523 | 238,195 | 235,829 | 233,463 | 222,849 | 1,668,815 |
| Cash Payments | 2,090 | 101,536 | 182,738 | 152,322 | 152,322 | 152,322 | 152,322 | 156,284 | 152,322 | 152,322 | 152,322 | 66,213 | 1,575,115 |
| Debt Service | | | | | | | | | | | | | - |
| Transfers Out (PILOT, etc) | | | | | | | | | | | | | - |
| Total Cash Outflows | 2,090 | 101,536 | 182,738 | 152,322 | 152,322 | 152,322 | 152,322 | 156,284 | 152,322 | 152,322 | 152,322 | 66,213 | 1,575,115 |
| End Bal | 217,482 | 124,103 | 76,421 | 74,055 | 71,689 | 69,323 | 94,567 | 88,239 | 85,873 | 83,507 | 81,141 | 156,636 | 93,700 |
| Cash Inflows - Outflows | \$ (2,090) | \$ (93,379) | \$ (47,682) | \$ (2,366) | \$ (2,366) | \$ (2,366) | \$ 25,244 | \$ (6,328) | \$ (2,366) | \$ (2,366) | \$ (2,366) | \$ (2,366) | \$ 75,495 |

| FEDERAL PEJECTS FUND | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | June | Total |
|----------------------------|------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|--------------|
| Cash Receipts | \$ 168,112 | \$ 46,345 | \$ 194,707 | \$ 220,408 | \$ 220,499 | \$ 215,091 | \$ 214,577 | \$ 214,626 | \$ 214,373 | \$ 214,062 | \$ 211,963 | \$ 183,134 | \$ 2,317,898 |
| Loan Proceeds | 150,000 | | | | | | | | | | | | \$ 150,000 |
| Total Cash Inflows | 318,112 | 46,345 | 194,707 | 220,408 | 220,499 | 215,091 | 214,577 | 214,626 | 214,373 | 214,062 | 211,963 | 183,134 | 2,467,898 |
| Beg Cash Bal | | 103,654 | 19,269 | 36,579 | 36,987 | 41,896 | 42,396 | 42,409 | 42,350 | 42,660 | 42,660 | 44,759 | (308) |
| Available Cash | 318,112 | 149,999 | 213,976 | 256,987 | 257,487 | 256,987 | 256,974 | 257,035 | 256,723 | 256,723 | 254,623 | 227,893 | 2,467,590 |
| Cash Payments | 214,458 | 130,730 | 177,397 | 220,000 | 215,591 | 214,591 | 214,564 | 214,685 | 214,062 | 214,062 | 209,864 | 78,201 | 2,318,206 |
| Debt Service | | | | | | | | | | | | 150,000 | 150,000 |
| Transfers Out (PILOT, etc) | | | | | | | | | | | | | - |
| Total Cash Outflows | 214,458 | 130,730 | 177,397 | 220,000 | 215,591 | 214,591 | 214,564 | 214,685 | 214,062 | 214,062 | 209,864 | 228,201 | 2,468,206 |
| End Bal | 103,654 | 19,269 | 36,579 | 36,987 | 41,896 | 42,396 | 42,409 | 42,350 | 42,660 | 42,660 | 44,759 | (308) | (616) |
| Cash Inflows - Outflows | \$ 103,654 | \$ (84,385) | \$ 17,310 | \$ 408 | \$ 4,909 | \$ 501 | \$ 13 | \$ (60) | \$ 311 | \$ (0) | \$ 2,099 | \$ (45,068) | \$ (308) |