

Terry G. Jones, Mayor



Mike Chesney, City Manager
Karen Findley, City Clerk

Board of Aldermen

M. Caruthers
L. Dagen
F. Dakin
D. C. Ford
H. Hawkins
B. Huffman
T. McGhee

City of Millington

*7930 Nelson Road
Millington, Tennessee 38053-2004
(901) 872-2211*

Report for Board of Mayor and Aldermen Based on October 2014 Monthly Report

General Fund

- Revenues year-to-date are \$45,000 over the prior year
- Expenditures year-to-date are \$292,000 over the prior year
- Expenditures exceeded revenues year-to-date by \$1,196,000 (normal in local governments)

Water Fund

- Revenues are only 92% of prior year sales.
- Expenses have only exceeded revenues year to date by \$3,100.
- Roof for north water plant has been replaced and depreciation expense will begin this year.

Sewer Fund

- Overall revenues are only 93% of prior year sales with sales to water customers at 95% of prior year sales. Shelby County and Navy usage is also reduced comparably.
- Renovation of plant has been slowed by slow delivery of manufactured parts.
- Revenues exceeded expenses year to date by \$56,700.

Capital Projects Fund

- Year to date revenues include State for Veterans parkway and county for CDBG grants.
- Year to date expenditures are for CDBG grant funded projects in the community.

All other funds collectively have no significant activity that is different than expected for the current month or year to date based on the budget.

CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
October 31, 2014
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 30.77%
O & M TARGET: 33.33%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Realty Tax	2,178,560	181,547	34,042	(147,504)	726,187	93,060	(633,127)	4.3%
Local Sales Tax	3,200,000	266,667	259,289	(7,377)	1,066,667	518,037	(548,630)	16.2%
Hotel-Motel Tax	125,000	10,417	13,595	3,178	41,667	45,348	3,682	36.3%
Other Taxes	1,509,920	125,827	102,898	(22,928)	503,307	202,595	(300,712)	13.4%
Licenses & Permits	298,600	24,883	26,326	1,442	99,533	88,649	(10,885)	29.7%
Intergovernmental Revenues	2,036,770	169,731	129,099	(40,632)	678,923	363,731	(315,192)	17.9%
Airport Authority (Fire Services)	406,590	33,883	-	(33,883)	135,530	96,807	(38,723)	23.8%
Charges for Services	401,400	33,450	15,997	(17,453)	133,800	196,913	63,113	49.1%
Camera Fines	115,000	9,583	-	(9,583)	38,333	33,468	(4,865)	29.1%
Fines, Forfeitures & Penalties	576,600	48,050	48,408	358	192,200	201,143	8,943	34.9%
Grants	21,750	1,813	26,368	24,555	7,250	48,661	41,411	223.7%
Investment Income	2,000	167	259	92	667	1,118	451	55.9%
Other Revenues	83,425	6,952	8,097	1,145	27,808	25,583	(2,226)	30.7%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	10,955,615	912,968	664,379	(248,589)	3,651,872	1,915,114	(1,736,758)	17.5%
EXPENDITURES								
Administration & Finance Personnel	379,344	31,612	41,558	9,946	126,448	109,113	(17,335)	28.8%
Administration & Finance O&M	424,725	35,394	31,923	(3,471)	141,575	100,294	(41,281)	23.6%
Total Administration & Finance	804,069	67,006	73,481	6,475	268,023	209,407	(58,616)	26.0%
General Government Personnel	298,684	24,890	25,716	825	99,561	96,852	(2,709)	32.4%
General Government O&M	1,077,768	89,814	45,652	(44,162)	359,256	256,074	(103,182)	23.8%
Total General Government	1,376,452	114,704	71,367	(43,337)	458,817	352,926	(105,891)	25.6%
Court Personnel	182,139	15,178	18,779	3,601	60,713	56,033	(4,680)	30.8%
Court O&M	38,800	3,233	1,887	(1,347)	12,933	7,844	(5,089)	20.2%
Total Courts	220,939	18,412	20,666	2,254	73,646	63,877	(9,769)	28.9%
Community Development Personnel	173,951	14,496	21,985	7,489	57,984	51,488	(6,495)	29.6%
Community Development O&M	99,800	8,317	6,784	(1,533)	33,267	14,453	(18,813)	14.5%
Total Community Development	273,751	22,813	28,769	5,956	91,250	65,942	(25,308)	24.1%
Human Resources Personnel	94,377	7,865	10,581	2,716	31,459	26,587	(4,872)	28.2%
Human Resources O&M	18,800	1,567	612	(954)	6,267	5,911	(355)	31.4%
Total Human Resources	113,177	9,431	11,193	1,762	37,726	32,498	(5,228)	28.7%
Library O&M	321,936	26,828	31,286	4,458	107,312	110,842	3,530	34.4%
Total Library	321,936	26,828	31,286	4,458	107,312	110,842	3,530	34.4%
Police Personnel	2,471,635	205,970	263,280	57,310	823,878	720,424	(103,455)	29.1%
Police O&M	491,930	40,994	49,462	8,468	163,977	123,145	(40,832)	25.0%
Total Police	2,963,565	246,964	312,742	65,779	987,855	843,568	(144,287)	28.5%
Fire Personnel	2,395,979	199,665	257,081	57,416	798,660	718,477	(80,183)	30.0%
Fire O&M	831,191	69,266	81,222	11,956	277,064	183,187	(93,876)	22.0%
Total Fire	3,227,170	268,931	338,303	69,372	1,075,723	901,664	(174,059)	27.9%
Public Works Personnel	178,804	14,900	19,975	5,075	59,601	55,102	(4,499)	30.8%
Public Works O&M	64,600	5,383	18,969	13,586	21,533	40,050	18,517	62.0%
PW - Support Services Personnel	92,373	7,698	11,072	3,374	30,791	35,700	4,909	38.6%
PW - Support Services O&M	40,280	3,357	2,458	(898)	13,427	10,601	(2,826)	26.3%
PW - Streets Personnel	223,206	18,601	27,611	9,011	74,402	66,032	(8,370)	29.6%
PW - Parks Personnel	86,850	7,238	10,171	2,933	28,950	29,400	450	33.9%
PW - Parks O&M	67,100	5,592	3,820	(1,772)	22,367	15,562	(6,805)	23.2%
Total Public Works	753,213	62,768	94,077	31,309	251,071	252,447	1,376	33.5%

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	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
EXPENDITURES, continued								
Arts & Recreation Admin Personnel	288,773	24,064	31,209	7,145	96,258	87,247	(9,010)	30.2%
Arts & Recreation Admin O&M	70,500	5,875	3,395	(2,480)	23,500	19,021	(4,479)	27.0%
Youth Program Personnel	24,760	2,063	-	(2,063)	8,253	2,531	(5,722)	10.2%
Youth Program O&M	16,450	1,371	139	(1,232)	5,483	139	(5,344)	0.8%
Adult Program Personnel	5,921	493	436	(57)	1,974	436	(1,538)	7.4%
Adult Program O&M	1,100	92	674	582	367	674	307	61.3%
Baker Center O&M	60,000	5,000	2,790	(2,210)	20,000	13,696	(6,304)	22.8%
Civic Center O&M	86,500	7,208	5,221	(1,987)	28,833	25,511	(3,322)	29.5%
Farmers Market	3,200	267	64	(203)	1,067	276	(791)	8.6%
USA Stadium Complex Personnel	142,174	11,848	9,814	(2,034)	47,391	42,100	(5,291)	29.6%
USA Stadium Complex O&M	201,965	16,830	15,713	(1,118)	67,322	86,085	18,763	42.6%
Total Arts, Recreation & Parks	901,343	75,112	69,455	(5,657)	300,448	277,717	(22,731)	30.8%
Total General Fund Expenditures	10,955,615	912,968	1,051,340	138,372	3,651,872	3,110,889	(540,983)	28.4%
TOTAL PERSONNEL	7,038,970	586,581	749,269	162,688	2,346,323	2,097,524	(248,800)	29.8%
TOTAL O & M	3,916,645	326,387	302,071	(24,316)	1,305,548	1,013,365	(292,183)	25.9%
Increase (Decrease) in Fund Balance	-	-	(386,961)	(386,961)	-	(1,195,775)	(1,195,775)	
STATE DRUG FUND								
Revenues	33,792	2,816	32	(2,784)	11,264	112	(11,152)	0.3%
Expenditures	33,792	2,816	2,044	(772)	11,264	5,692	(5,572)	16.8%
Increase (Decrease) in Fund Balance	-	-	(2,012)	(2,012)	-	(5,581)	(5,581)	
DEA - DRUG FUND								
Revenues	60,500	5,042	6	(5,036)	20,167	72,545	52,378	119.9%
Expenditures	60,500	5,042	4,290	(752)	20,167	7,243	(12,924)	12.0%
Increase (Decrease) in Fund Balance	-	-	(4,284)	(4,284)	-	65,302	65,302	
STATE STREET AID FUND								
Revenues	308,726	25,727	27,004	1,276	102,909	53,097	(49,812)	17.2%
O&M Expenditures	380,700	31,725	(4,165)	(35,890)	126,900	53,097	(73,803)	13.9%
Transfers from Other Funds	(71,974)	(5,998)	-	5,998	(23,991)	-	23,991	0.0%
Total Expenditures	308,726	25,727	(4,165)	(29,892)	102,909	53,097	(49,812)	17.2%
Increase (Decrease) in Fund Balance	-	-	31,169	31,169	-	-	-	
DEBT SERVICE FUND								
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Other Revenues	5	0	1	1	2	3	1	60.0%
Total Revenues	5	0	1	1	2	3	1	60.0%
Expenditures	691,713	57,643	27,903	(29,740)	230,571	174,264	(56,307)	25.2%
Transfers from Other funds	(691,708)	(57,642)	(17,261)	40,381	(230,569)	(174,261)	56,308	25.2%
Total Expenditures	5	0	10,642	10,642	2	3	1	60.0%
Increase (Decrease) in Fund Balance	-	0	(10,641)	(10,642)	0	-	0	
CAPITAL IMPROVEMENTS FUND								
Veterans Parkway from State	-	-	98,613	98,613	-	98,613	98,613	#DIV/0!
Debt Proceeds	-	-	-	-	-	-	-	
Other Revenues	1,600,000	133,333	161,609	28,276	533,333	161,687	(371,646)	
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	1,600,000	133,333	260,222	126,889	533,333	260,300	(273,034)	16.3%
Expenditures	1,750,000	145,833	(234,609)	(380,442)	583,333	131,760	(451,573)	7.5%
Transfers from Other funds	(150,000)	(12,500)	-	12,500	(50,000)	-	50,000	0.0%
Transfers to Other funds	-	-	-	-	-	-	-	#DIV/0!
Total Expenditures	1,600,000	133,333	(234,609)	(367,942)	533,333	131,760	(401,573)	8.2%
Increase (Decrease) in Fund Balance	-	-	494,831	494,831	-	128,540	128,540	

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CON CAPITAL IMPROVEMENTS FUND								
Planned Use of Fund Balance	24,581	2,048		(2,048)	8,194		(8,194)	100.0%
Other Revenues	-	-	1	1	-	2	2	
Expenditures	24,581	2,048	-	(2,048)	8,194	-	(8,194)	0.0%
Increase (Decrease) in Fund Balance	-	-	1	1	-	2	2	
STORMWATER FUND								
Revenues	265,080	22,090	21,700	(390)	88,360	77,147	(11,213)	29.1%
Planned Use of Fund Balance	110,943	9,245	-	(9,245)	36,981	-	(36,981)	100.0%
Total Revenues	376,023	31,335	21,700	(9,635)	125,341	77,147	(48,194)	20.5%
Total Expenditures	376,023	31,335	32,242	907	125,341	94,214	(31,127)	25.1%
Increase (Decrease) in Fund Balance	-	-	(10,542)	(10,542)	-	(17,067)	(17,067)	
SANITATION FUND								
Revenues	997,075	83,090	83,690	600	332,358	297,080	(35,278)	29.8%
Personnel	599,093	49,924	64,208	14,284	199,698	186,184	(13,514)	31.1%
O&M Expenditures	397,982	33,165	15,054	(18,111)	132,661	85,570	(47,090)	21.5%
Total Expenditures	997,075	83,090	79,262	(3,827)	332,358	271,754	(60,604)	27.3%
Increase (Decrease) in Fund Balance	-	-	4,428	4,428	-	25,326	25,326	
WATER FUND								
Revenues	1,261,850	105,154	105,085	(70)	420,617	386,157	(34,460)	30.6%
Personnel	578,354	48,196	61,039	12,843	192,785	181,041	(11,744)	31.3%
O&M Expenditures	683,496	56,958	65,579	8,621	227,832	208,248	(19,584)	30.5%
Total Expenditures	1,261,850	105,154	126,618	21,463	420,617	389,289	(31,327)	30.9%
Increase (Decrease) in Fund Balance	-	-	(21,533)	(21,533)	-	(3,132)	(3,132)	
SEWER FUND								
Fees from Shelby County	137,000	11,417	9,350	(2,067)	45,667	36,303	(9,364)	26.5%
Fees from US Navy	600,000	50,000	33,738	(16,262)	200,000	136,352	(63,648)	22.7%
All Other Revenues	1,097,500	91,458	95,305	3,847	365,833	350,722	(15,111)	32.0%
Total Revenues	1,834,500	152,875	138,394	(14,481)	611,500	523,377	(88,123)	28.5%
Personnel	636,006	53,001	65,682	12,681	212,002	196,929	(15,073)	31.0%
O&M Expenditures	1,198,494	99,875	80,801	(19,074)	399,498	269,716	(129,782)	22.5%
Total Expenditures	1,834,500	152,875	146,483	(6,392)	611,500	466,646	(144,854)	25.4%
Increase (Decrease) in Fund Balance	-	-	(8,089)	(8,089)	-	56,732	56,732	
CITY SALES TAX FUND								
Revenues Collected	1,308,000	109,000	116,417	7,417	436,000	232,649	(203,351)	17.8%
Planned Use of Fund Balance	800,000	66,667	-	(66,667)	266,667	-	(266,667)	0.0%
Total Revenues	2,108,000	175,667	116,417	(59,249)	702,667	232,649	(470,017)	11.0%
Total Expenditures	2,108,000	175,667	217,147	41,480	-	1,029,282	1,029,282	48.8%
Increase (Decrease) in Fund Balance	(800,000)	(66,667)	(100,729)	(34,063)	436,000	(796,632)	(1,232,632)	