

Terry G. Jones, Mayor



Christopher J. Dorsey, City Manager
Karen Findley, City Clerk

Board of Aldermen
M.E. Caruthers
L. Dagen
F. Dakin
D. C. Ford
H. Hawkins
B. Huffman
T. McGhee

CITY OF MILLINGTON
7930 Nelson Road
Millington, Tennessee 38053
(901) 872-2211

Report for Board of Mayor and Aldermen Based on December 2014 Monthly Report

General Fund

- Revenues year-to-date are \$170,000 over the prior year. Based on collections to date, all revenue budgets appear to be collectable.
- Expenditures and transfers year-to-date are \$511,000 over the prior year but well within budget.
- Transfers to debt service are \$285,000 of this increase. However, all debt service is now funded from the General Fund and we prepaid the final payment on the Bank of New York 1997 Debt in the amount of \$173,000.
- Expenditures exceeded revenues year-to-date by \$1,427,000 (normal in local governments).
- Library HVAC project funding of \$88,870 from restricted fund balance will use part of fund balance this year.

Water Fund

- Revenues are only 94% of prior year sales.
- Expenses have only exceeded revenues year to date by \$800.

Sewer Fund

- Overall revenues are only 90% of prior year sales.
- Shelby County and Navy combined represent 40% of expected revenues but are usage is only 80% of the prior year to date.
- Renovation of plant has been slowed by slow delivery of manufactured parts. Completion now expected in February.
- Revenues exceeded expenses year to date by \$111,000.

Capital Projects Fund

- Year to date revenues include State for Veterans parkway and county for CDBG grants.
- Year to date expenditures are for CDBG grant funded projects in the community.

All other funds collectively have no significant activity that is different than expected for the current month or year to date based on the budget.

CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
December 31, 2014
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 46.15%
O & M TARGET: 50.00%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Realty Tax	2,178,560	181,547	73,352	(108,195)	1,089,280	234,663	(854,617)	10.8%
Local Sales Tax	3,200,000	266,667	261,848	(4,819)	1,066,667	1,060,954	(5,713)	33.2%
Hotel-Motel Tax	125,000	10,417	10,590	174	52,083	71,218	19,135	57.0%
Other Taxes	1,509,920	125,827	88,681	(37,146)	754,960	310,446	(444,514)	20.6%
Licenses & Permits	298,600	24,883	21,346	(3,537)	149,300	145,471	(3,829)	48.7%
Intergovernmental Revenues	2,036,770	169,731	344,915	175,185	1,018,385	868,708	(149,677)	42.7%
Airport Authority (Fire Services)	406,590	33,883	32,269	(1,613)	203,295	193,615	(9,680)	47.6%
Charges for Services	401,400	33,450	10,209	(23,241)	200,700	218,176	17,476	54.4%
Camera Fines	115,000	9,583	9,408	(175)	57,500	57,074	(426)	49.6%
Fines, Forfeitures & Penalties	576,600	48,050	36,428	(11,622)	288,300	272,600	(15,700)	47.3%
Grants	31,750	2,646	-	(2,646)	15,875	58,661	42,786	184.8%
Investment Income	2,000	167	236	69	1,000	1,543	543	77.2%
Other Revenues	68,425	5,702	12,603	6,901	34,213	43,791	9,578	64.0%
Planned Use of Fund Balance	103,870	-	-	-	-	-	-	100.0%
Total Revenues	11,054,485	912,551	901,885	(10,666)	4,931,558	3,536,920	(1,394,638)	32.0%
EXPENDITURES								
Administration & Finance Personnel	379,344	31,612	26,216	(5,396)	189,672	160,255	(29,417)	42.2%
Administration & Finance O&M	419,915	34,993	51,735	16,742	209,958	177,780	(32,177)	42.3%
Total Administration & Finance	799,259	66,605	77,951	11,346	399,630	338,035	(61,594)	42.3%
General Government Personnel	298,684	24,890	21,985	(2,905)	149,342	137,768	(11,574)	46.1%
General Government O&M	1,166,638	97,220	64,279	(32,940)	583,319	600,854	17,535	51.5%
Total General Government	1,465,322	122,110	86,264	(35,846)	732,661	738,622	5,961	50.4%
Court Personnel	182,139	15,178	14,804	(375)	91,070	85,077	(5,993)	46.7%
Court O&M	38,800	3,233	1,277	(1,956)	19,400	10,290	(9,110)	26.5%
Total Courts	220,939	18,412	16,080	(2,331)	110,470	95,366	(15,103)	43.2%
Community Development Personnel	173,951	14,496	13,651	(845)	86,976	77,858	(9,117)	44.8%
Community Development O&M	99,800	8,317	4,287	(4,030)	49,900	22,731	(27,169)	22.8%
Total Community Development	273,751	22,813	17,938	(4,875)	136,876	100,589	(36,286)	36.7%
Human Resources Personnel	94,377	7,865	7,362	(503)	47,189	41,129	(6,059)	43.6%
Human Resources O&M	21,110	1,759	6,193	4,434	10,555	13,081	2,526	62.0%
Total Human Resources	115,487	9,624	13,555	3,931	57,744	54,211	(3,533)	46.9%
Library O&M	324,436	27,036	25,128	(1,908)	162,218	161,512	(706)	49.8%
Total Library	324,436	27,036	25,128	(1,908)	162,218	161,512	(706)	49.8%
Police Personnel	2,471,635	205,970	193,582	(12,387)	1,235,818	1,168,321	(67,497)	47.3%
Police O&M	491,930	40,994	20,245	(20,749)	245,965	166,191	(79,774)	33.8%
Total Police	2,963,565	246,964	213,827	(33,137)	1,481,783	1,334,512	(147,271)	45.0%
Fire Personnel	2,395,979	199,665	193,111	(6,554)	1,197,990	1,153,358	(44,631)	48.1%
Fire O&M	841,191	70,099	67,932	(2,167)	420,596	264,847	(155,749)	31.5%
Total Fire	3,237,170	269,764	261,043	(8,721)	1,618,585	1,418,205	(200,380)	43.8%
Public Works Personnel	178,804	14,900	14,410	(490)	89,402	83,323	(6,079)	46.6%
Public Works O&M	64,600	5,383	18,426	13,043	32,300	37,693	5,393	58.3%
PW - Support Services Personnel	92,373	7,698	8,268	570	46,187	51,846	5,659	56.1%
PW - Support Services O&M	40,280	3,357	2,777	(580)	20,140	15,712	(4,428)	39.0%
PW - Streets Personnel	223,206	18,601	18,000	(600)	111,603	100,626	(10,977)	45.1%
PW - Parks Personnel	86,850	7,238	8,313	1,075	43,425	44,668	1,243	51.4%
PW - Parks O&M	67,100	5,592	2,043	(3,548)	33,550	19,680	(13,870)	29.3%
Total Public Works	753,213	62,768	72,237	9,469	376,607	353,547	(23,060)	46.9%

CITY OF MILLINGTON
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	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
EXPENDITURES, continued								
Arts & Recreation Admin Personnel	288,773	24,064	22,289	(1,775)	144,387	130,921	(13,465)	45.3%
Arts & Recreation Admin O&M	70,500	5,875	3,377	(2,498)	35,250	24,711	(10,539)	35.1%
Youth Program Personnel	24,760	2,063	330	(1,734)	12,380	2,939	(9,441)	11.9%
Youth Program O&M	16,450	1,371	-	(1,371)	8,225	139	(8,086)	0.8%
Adult Program Personnel	5,921	493	-	(493)	2,961	1,364	(1,597)	23.0%
Adult Program O&M	1,100	92	-	(92)	550	674	124	61.3%
Baker Center O&M	60,000	5,000	3,125	(1,875)	30,000	18,980	(11,020)	31.6%
Civic Center O&M	86,500	7,208	4,562	(2,647)	43,250	32,643	(10,607)	37.7%
Farmers Market	3,200	267	45	(222)	1,600	356	(1,244)	11.1%
USA Stadium Complex Personnel	142,174	11,848	5,844	(6,004)	71,087	53,537	(17,550)	37.7%
USA Stadium Complex O&M	201,965	16,830	9,900	(6,930)	100,983	102,680	1,698	50.8%
Total Arts, Recreation & Parks	901,343	75,112	49,471	(25,641)	450,672	368,944	(81,727)	40.9%
Total General Fund Expenditures	11,054,485	921,207	833,495	(87,712)	5,527,243	4,963,544	(563,699)	44.9%
TOTAL PERSONNEL	7,038,970	586,581	548,164	(38,416)	3,519,485	3,292,990	(226,495)	46.8%
TOTAL O & M	4,015,515	334,626	285,331	(49,295)	2,007,758	1,670,553	(337,204)	41.6%
Increase (Decrease) in Fund Balance	-	(8,656)	68,390	77,046	(595,685)	(1,426,624)	(830,939)	
STATE DRUG FUND								
Revenues	33,792	2,816	637	(2,179)	16,896	751	(16,145)	2.2%
Expenditures	33,792	2,816	1,766	(1,050)	16,896	8,644	(8,252)	25.6%
Increase (Decrease) in Fund Balance	-	-	(1,130)	(1,130)	-	(7,894)	(7,894)	
DEA - DRUG FUND								
Revenues	60,500	5,042	6	(5,035)	30,250	90,358	60,108	149.4%
Expenditures	60,500	5,042	2,816	(2,226)	30,250	11,778	(18,472)	19.5%
Increase (Decrease) in Fund Balance	-	-	(2,809)	(2,809)	-	78,580	78,580	
STATE STREET AID FUND								
Revenues	308,726	25,727	25,338	(389)	154,363	105,073	(49,290)	34.0%
O&M Expenditures	380,700	31,725	23,373	(8,352)	190,350	99,809	(90,541)	26.2%
Transfers from Other Funds	(71,974)	(5,998)	-	5,998	(35,987)	-	35,987	0.0%
Total Expenditures	308,726	25,727	23,373	(2,354)	154,363	99,809	(54,554)	32.3%
Increase (Decrease) in Fund Balance	-	-	1,965	1,965	-	5,264	5,264	
DEBT SERVICE FUND								
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Other Revenues	5	0	1	1	3	5	3	100.0%
Total Revenues	5	0	1	1	3	5	3	100.0%
Expenditures	691,713	57,643	12,500	(45,143)	345,857	453,358	107,501	65.5%
Transfers from Other funds	(691,708)	(57,642)	(50,613)	7,029	(345,854)	(491,708)	(145,854)	71.1%
Total Expenditures	5	0	(38,113)	(38,113)	3	(38,350)	(38,353)	
Increase (Decrease) in Fund Balance	-	0	38,114	38,113	-	38,355	38,355	
CAPITAL IMPROVEMENTS FUND								
Veterans Parkway from State	-	-	-	-	-	98,613	98,613	
Debt Proceeds	-	-	-	-	-	-	-	
Other Revenues	1,600,000	133,333	71,329	(62,005)	800,000	233,038	(566,962)	14.6%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	1,600,000	133,333	71,329	(62,005)	800,000	331,651	(468,349)	20.7%
Expenditures	1,838,870	153,239	25,635	(127,604)	919,435	175,195	(744,240)	9.5%
Transfers from Other funds	(238,870)	(19,906)	-	19,906	(119,435)	-	119,435	0.0%
Total Expenditures	1,600,000	133,333	25,635	(107,698)	800,000	175,195	(624,805)	10.9%
Increase (Decrease) in Fund Balance	-	-	45,694	45,694	-	156,456	156,456	

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		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
CON CAPITAL IMPROVEMENTS FUND								
Planned Use of Fund Balance	24,581	2,048		(2,048)	12,291		(12,291)	100.0%
Other Revenues	-	-	1	1	-	3	3	
Expenditures	24,581	2,048	-	(2,048)	12,291	-	(12,291)	0.0%
Increase (Decrease) in Fund Balance	-	-	1	1	-	3	3	
STORMWATER FUND								
Revenues	265,080	22,090	21,725	(365)	132,540	120,469	(12,071)	45.4%
Planned Use of Fund Balance	110,943	9,245	-	(9,245)	55,472	-	(55,472)	100.0%
Total Revenues	376,023	31,335	21,725	(9,611)	188,012	120,469	(67,542)	32.0%
Total Expenditures	376,023	31,335	20,764	(10,572)	188,012	134,181	(53,830)	35.7%
Increase (Decrease) in Fund Balance	-	-	961	961	-	(13,712)	(13,712)	
SANITATION FUND								
FEMA-TEMA Reimbursements	-	-	164,950	164,950	-	164,950	164,950	
Operating Revenues	997,075	83,090	83,823	733	456,993	465,495	8,502	46.7%
Total Revenues	997,075	83,090	248,773	165,683	456,993	630,445	173,452	63.2%
Personnel	599,093	49,924	48,934	(991)	299,547	281,408	(18,139)	47.0%
O&M Expenditures	397,982	33,165	11,317	(21,848)	198,991	109,025	(89,966)	27.4%
Total Expenditures	997,075	83,090	60,251	(22,839)	498,538	390,433	(108,105)	39.2%
Increase (Decrease) in Fund Balance	-	-	188,522	188,522	(41,545)	240,012	281,557	
WATER FUND								
Revenues	1,261,850	105,154	87,227	(17,927)	578,348	575,429	(2,919)	45.6%
Personnel	578,354	48,196	46,887	(1,309)	289,177	273,295	(15,882)	47.3%
O&M Expenditures	683,496	56,958	52,401	(4,557)	341,748	301,300	(40,448)	44.1%
Total Expenditures	1,261,850	105,154	99,289	(5,866)	630,925	574,595	(56,330)	45.5%
Increase (Decrease) in Fund Balance	-	-	(12,062)	(12,062)	(52,577)	834	53,411	
SEWER FUND								
Fees from Shelby County	137,000	11,417	10,673	(743)	68,500	58,629	(9,871)	42.8%
Fees from US Navy	600,000	50,000	33,926	(16,074)	300,000	202,386	(97,614)	33.7%
All Other Revenues	1,097,500	91,458	79,023	(12,436)	503,021	523,134	20,113	47.7%
Total Revenues	1,834,500	152,875	123,623	(29,252)	871,521	784,149	(87,372)	42.7%
Personnel	636,006	53,001	51,316	(1,685)	318,003	297,060	(20,943)	46.7%
O&M Expenditures	1,198,494	99,875	50,990	(48,885)	599,247	375,645	(223,602)	31.3%
Total Expenditures	1,834,500	152,875	102,306	(50,569)	917,250	672,705	(244,545)	36.7%
Increase (Decrease) in Fund Balance	-	-	21,317	21,317	(45,729)	111,443	157,173	
CITY SALES TAX FUND								
Revenues Collected	1,308,000	109,000	117,565	8,565	436,000	476,408	40,408	36.4%
Planned Use of Fund Balance	800,000		-	-		-	-	0.0%
Total Revenues	2,108,000	109,000	117,565	8,565	436,000	476,408	40,408	22.6%
Total Expenditures	2,108,000	109,000	390	(108,610)	1,237,333	1,248,183	10,850	59.2%
Increase (Decrease) in Fund Balance	(800,000)	-	117,175	117,175	(801,333)	(771,775)	29,558	