

Terry G. Jones, Mayor



Chris Dorsey, City Manager
Lorrie Beth Leach, City Clerk

Board of Aldermen

M. Caruthers
L. Dagen
F. Dakin
D. C. Ford
H. Hawkins
B. Huffman
T. McGhee

City of Millington

*7930 Nelson Road
Millington, Tennessee 38053-2004
(901) 872-2211*

Report for Board of Mayor and Aldermen Based on Preliminary February 2014 Monthly Report

General Comments

- February Financials are attached.
- Compensation has a two week delay from time worked until payroll. February compensation and fringe benefits represent two pay-periods and year-to-date is sixteen pay-periods. There are 10 pay-periods remaining.
- Numerous revenues received through August 31st count as revenues of the prior year (except in Water, Sewer and Sanitation Funds). As a result, year to date results may include only four months instead of six months revenues.
- Overall, results are as budgeted and expected.

General Fund

- Revenues year-to-date are about \$100,000 over last year to date.
- Local sales tax revenues are in line or slightly better than those in FY10, FY11 and FY12 but are only 94% of collections for the same five months in FY13. This does not relate to funding for schools.
- City court fine collections are running at 57.5% of collections for FY10 to FY14. At this rate, collections will only be \$280,000-\$340,000. Both the budget and prior year collections are \$600,000.
- Expenditures year-to-date are \$1,000,000 under the prior year. Reduction comes from reduced staffing, vacancies unfilled, and management controls.
- Expenditures exceeded revenues year-to-date by \$364,000 (normal in local governments). As of this time last year, the expenditures exceeded revenues by \$1,469,990.
- Based on our balanced budget and activity to date, FY14 should end with no use of fund balance and may contribute to fund balance.

Capital Projects Fund

- Paving projects will be bid and work performed in the fourth quarter of the fiscal year.
- No significant activity during the month.

Sanitation Fund

- Revenues year to date exceeded expenditures by \$182,000.
- Current fee structure should eliminate deficit of \$187,409 from past years but does not allow for purchase of new trucks and other equipment as needed.

Water Fund

- Revenues exceeded expenses year to date by \$67,000.
- Roof for north water plant will be replaced and depreciated during the year. Bids will be issued in the next few weeks.
- A deficit from prior years' operations of \$ 2.6 million still exists and must be eliminated in the future.
- Rate structure is under review by MTAS and recommendations will be presented to Board during the budget reviews.

Sewer Fund

- Revenues exceeded expenses year to date by \$313,000.
- Contractor was given start to work order in December 2013 on sewer plant renovations. Project will take up to a year.

All other funds collectively have no significant activity that is different than expected for the current month or year to date based on the budget.

**CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
February 28, 2014
(Unaudited - Modified Cash Basis)**

PERSONNEL TARGET: 61.54%
O & M TARGET: 66.67%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Realty Tax	2,142,505	178,542	174,883	(3,659)	1,428,337	1,248,329	(180,008)	58.3%
Local Sales Tax	3,200,000	266,667	328,318	61,652	2,133,333	1,554,208	(579,125)	48.6%
Hotel-Motel Tax	115,000	9,583	8,288	(1,296)	76,667	71,682	(4,984)	62.3%
Other Taxes	1,475,137	122,928	66,569	(56,359)	983,425	489,275	(494,150)	33.2%
Licenses & Permits	284,250	23,688	22,244	(1,443)	189,500	233,008	43,508	82.0%
Intergovernmental Revenues	1,908,755	159,063	239,470	80,407	1,272,503	1,171,240	(101,263)	61.4%
Airport Authority (Fire Services)	387,229	32,269	64,538	32,269	258,153	258,153	0	66.7%
Charges for Services	380,200	31,683	45,261	13,578	253,467	253,178	(289)	66.6%
Camera Fines	115,000	9,583	9,948	365	76,667	74,835	(1,832)	65.1%
Fines, Forfeitures & Penalties	607,700	50,642	38,911	(11,730)	405,133	232,571	(172,562)	38.3%
Grants	78,177	6,515	-	(6,515)	52,118	58,911	6,793	75.4%
Investment Income	2,000	167	229	62	1,333	1,800	467	90.0%
Other Revenues	70,805	5,900	1,005	(4,896)	47,203	113,249	66,046	159.9%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	10,766,758	897,230	999,665	102,435	7,177,839	5,760,439	(1,417,400)	53.5%
EXPENDITURES								
General Government Personnel	367,958	30,663	28,215	(2,448)	245,305	265,303	19,998	72.1%
General Government O&M	1,357,565	113,130	42,307	(70,823)	905,043	581,885	(323,158)	42.9%
Total General Government	1,725,523	143,794	70,522	(73,271)	1,150,349	847,188	(303,160)	49.1%
Court Personnel	205,242	17,104	14,232	(2,872)	136,828	117,944	(18,884)	57.5%
Court O&M	40,528	3,377	2,013	(1,365)	27,019	19,615	(7,404)	48.4%
Total Courts	245,770	20,481	16,244	(4,236)	163,847	137,559	(26,288)	56.0%
Community Development Personnel	219,602	18,300	12,837	(5,463)	146,401	104,075	(42,327)	47.4%
Community Development O&M	99,763	8,314	4,649	(3,665)	66,509	33,565	(32,943)	33.6%
Total Community Development	319,365	26,614	17,486	(9,128)	212,910	137,640	(75,270)	43.1%
Human Resources Personnel	112,036	9,336	8,032	(1,304)	74,691	67,428	(7,263)	60.2%
Human Resources O&M	19,160	1,597	523	(1,074)	12,773	8,444	(4,329)	44.1%
Total Human Resources	131,196	10,933	8,555	(2,378)	87,464	75,872	(11,592)	57.8%
Library O&M	327,283	27,274	24,570	(2,704)	218,189	205,633	(12,555)	62.8%
Total Library	327,283	27,274	24,570	(2,704)	218,189	205,633	(12,555)	62.8%
Police Personnel	2,392,058	199,338	173,568	(25,770)	1,594,705	1,436,011	(158,695)	60.0%
Police O&M	529,252	44,104	22,277	(21,827)	352,835	274,338	(78,497)	51.8%
Total Police	2,921,310	243,443	195,845	(47,597)	1,947,540	1,710,348	(237,192)	58.5%
Fire Personnel	2,398,549	199,879	180,900	(18,979)	1,599,033	1,487,632	(111,401)	62.0%
Fire O&M	808,726	67,394	148,428	81,034	539,151	457,633	(81,517)	56.6%
Total Fire	3,207,275	267,273	329,327	62,054	2,138,183	1,945,265	(192,918)	60.7%
Public Works Personnel	191,137	15,928	14,586	(1,342)	127,425	114,654	(12,771)	60.0%
Public Works O&M	66,220	5,518	3,353	(2,166)	44,147	70,005	25,858	105.7%
PW - Support Services Personnel	143,203	11,934	11,288	(645)	95,469	96,406	938	67.3%
PW - Support Services O&M	42,185	3,515	3,555	40	28,123	19,356	(8,768)	45.9%
PW - Streets Personnel	263,917	21,993	17,585	(4,409)	175,945	139,063	(36,882)	52.7%
PW - Parks Personnel	173,013	14,418	8,726	(5,692)	115,342	99,794	(15,548)	57.7%
PW - Parks O&M	70,267	5,856	3,278	(2,577)	46,845	40,143	(6,702)	57.1%
Total Public Works	949,942	79,162	62,371	(16,791)	633,295	579,421	(53,874)	61.0%

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		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
EXPENDITURES, continued								
Arts & Recreation Admin Personnel	323,147	26,929	23,442	(3,487)	215,431	158,126	(57,305)	48.9%
Arts & Recreation Admin O&M	49,736	4,145	6,005	1,861	33,157	21,506	(11,652)	43.2%
Youth Program Personnel	25,836	2,153	-	(2,153)	17,224	2,305	(14,919)	8.9%
Youth Program O&M	15,250	1,271	-	(1,271)	10,167	1,585	(8,581)	10.4%
Adult Program Personnel	7,482	624	638	14	4,988	1,822	(3,166)	24.4%
Adult Program O&M	1,200	100	-	(100)	800	652	(148)	54.3%
Special Events O&M	14,750	1,229	778	(452)	9,833	8,063	(1,771)	54.7%
Baker Center O&M	63,783	5,315	5,019	(297)	42,522	33,947	(8,575)	53.2%
Civic Center O&M	114,271	9,523	7,143	(2,380)	76,181	57,898	(18,283)	50.7%
Museum	98	8	4	(4)	65	26	(39)	26.8%
Farmers Market	5,631	469	94	(375)	3,754	1,675	(2,079)	29.7%
USA Stadium Complex Personnel	150,913	12,576	8,656	(3,920)	100,609	78,703	(21,906)	52.2%
USA Stadium Complex O&M	170,997	14,250	20,387	6,137	113,998	119,696	5,698	70.0%
Total Arts, Recreation & Parks	943,094	78,591	72,166	(6,425)	628,729	486,003	(142,726)	51.5%
Total General Fund Expenditures	10,770,758	897,563	797,086	(100,477)	7,180,505	6,124,930	(1,055,575)	56.9%
TOTAL PERSONNEL	6,974,093	581,174	502,704	(78,470)	4,649,395	4,169,265	(480,131)	59.8%
TOTAL O & M	3,796,665	316,389	294,382	(22,007)	2,531,110	1,955,665	(575,445)	51.5%
Increase (Decrease) in Fund Balance	(4,000)	(333)	202,579	202,912	(2,667)	(364,491)	(361,825)	
STATE DRUG FUND								
Revenues	73,707	6,142	4,852	(1,290)	49,138	5,960	(43,178)	8.1%
Expenditures	73,707	6,142	112	(6,030)	49,138	9,073	(40,065)	12.3%
Increase (Decrease) in Fund Balance	-	-	4,740	4,740	-	(3,112)	(3,112)	
DEA - DRUG FUND								
Revenues	113,917	9,493	1,776	(7,717)	75,945	54,106	(21,839)	47.5%
Expenditures	113,917	9,493	1,828	(7,665)	75,945	23,165	(52,780)	20.3%
Increase (Decrease) in Fund Balance	-	-	(52)	(52)	-	30,940	30,940	
STATE STREET AID FUND								
Revenues	273,236	22,770	22,995	225	182,157	160,764	(21,393)	58.8%
O&M Expenditures	369,207	30,767	(1,111)	(31,878)	246,138	173,990	(72,148)	47.1%
Transfers from Other Funds	(95,971)	(7,998)	-	7,998	(63,981)	(37,332)	26,649	38.9%
Total Expenditures	273,236	22,770	(1,111)	(23,881)	182,157	136,658	(45,499)	50.0%
Increase (Decrease) in Fund Balance	-	-	24,106	24,106	-	24,106	24,106	
DEBT SERVICE FUND								
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Other Revenues	10	1	0	(1)	7	6	(0)	61.7%
Total Revenues	10	1	0	(1)	7	6	(0)	61.7%
Expenditures	756,433	63,036	13,500	(49,536)	504,289	304,310	(199,979)	40.2%
Transfers from Other funds	(756,423)	(63,035)	(13,501)	49,534	(504,282)	(304,304)	199,978	40.2%
Total Expenditures	10	1	(1)	(2)	7	6	(1)	56.9%
Increase (Decrease) in Fund Balance	-	(0)	1	2	(0)	0	0	

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CAPITAL IMPROVEMENTS FUND								
Veterans Parkway from State	-	-	-	-	-	193,631	193,631	#DIV/0!
Debt Proceeds	-	-	-	-	-	-	-	
Other Revenues	366,500	30,542	2	(30,539)	244,333	397,397	153,064	
Planned Use of Fund Balance	256,000	21,333		(21,333)	170,667		(170,667)	100.0%
Total Revenues	622,500	51,875	2	(51,873)	415,000	591,028	176,028	94.9%
Expenditures	665,000	55,417	-	(55,417)	443,333	569,942	126,609	85.7%
Transfers from Other funds	(207,500)	(17,292)	-	17,292	(138,333)	-	138,333	0.0%
Transfers to Other funds	165,000	13,750	-	(13,750)	110,000	-	(110,000)	0.0%
Total Expenditures	622,500	51,875	-	(51,875)	415,000	569,942	154,942	91.6%
Increase (Decrease) in Fund Balance	-	-	2	2	-	21,086	21,086	
CON CAPITAL IMPROVEMENTS FUND								
Planned Use of Fund Balance	24,569	2,047		(2,047)	16,379		(16,379)	100.0%
Other Revenues	-	-	1	1	-	8	8	
Expenditures	24,569	2,047	-	(2,047)	16,379	-	(16,379)	0.0%
Increase (Decrease) in Fund Balance	-	-	1	1	-	8	8	
STORMWATER FUND								
Revenues	258,480	21,540	21,506	(34)	172,320	185,102	12,782	71.6%
Planned Use of Fund Balance	163,454	13,621	-	(13,621)	108,969	-	(108,969)	100.0%
Total Revenues	421,934	35,161	21,506	(13,655)	281,289	185,102	(96,188)	43.9%
Total Expenditures	421,934	35,161	20,166	(14,995)	281,289	242,815	(38,474)	57.5%
Increase (Decrease) in Fund Balance	-	-	1,340	1,340	-	(57,714)	(57,714)	
SANITATION FUND								
Revenues	985,400	82,117	84,184	2,067	656,933	668,629	11,696	67.9%
Personnel	589,576	49,131	44,790	(4,341)	393,051	359,333	(33,717)	60.9%
O&M Expenditures	297,996	24,833	14,355	(10,478)	198,664	126,798	(71,866)	42.6%
Total Expenditures	887,572	73,964	59,145	(14,820)	591,715	486,131	(105,584)	54.8%
Increase (Decrease) in Fund Balance	97,828	8,152	25,039	16,887	65,219	182,498	117,279	
WATER FUND								
Revenues	1,335,650	111,304	104,225	(7,079)	890,433	813,245	(77,188)	60.9%
Personnel	558,898	46,575	43,584	(2,991)	372,599	350,552	(22,046)	62.7%
O&M Expenditures	701,856	58,488	51,880	(6,608)	467,904	395,463	(72,441)	56.3%
Total Expenditures	1,260,754	105,063	95,464	(9,599)	840,503	746,015	(94,488)	59.2%
Increase (Decrease) in Fund Balance	74,896	6,241	8,761	2,520	49,931	67,230	17,299	
SEWER FUND								
Fees from Shelby County	130,000	10,833	14,087	3,254	86,667	90,090	3,423	69.3%
Fees from US Navy	545,000	45,417	68,144	22,727	363,333	392,852	29,519	72.1%
All Other Revenues	1,135,500	94,625	90,442	(4,183)	757,000	718,679	(38,321)	63.3%
Total Revenues	1,810,500	150,875	172,672	21,797	1,207,000	1,201,621	(5,379)	66.4%
Personnel	610,460	50,872	44,784	(6,088)	406,973	369,889	(37,084)	60.6%
O&M Expenditures	1,200,040	100,003	63,115	(36,888)	800,027	518,977	(281,050)	43.2%
Total Expenditures	1,810,500	150,875	107,899	(42,976)	1,207,000	888,866	(318,134)	49.1%
Increase (Decrease) in Fund Balance	-	-	64,773	64,773	-	312,755	312,755	
CITY SALES TAX FUND								
Total Revenues	1,300,000	108,333	147,434	39,101	866,667	697,997	(168,669)	53.7%
Total Expenditures	1,300,000	108,333	56,951	(51,382)	-	163,902	163,902	12.6%
Increase (Decrease) in Fund Balance	-	-	90,483	90,483	866,667	534,095	(332,571)	