

Terry G. Jones, Mayor



Mike Chesney, City Manager
Lorrie Beth Leach, City Clerk

Board of Aldermen

M. Caruthers
L. Dagen
F. Dakin
D. C. Ford
H. Hawkins
B. Huffman
T. McGhee

City of Millington

*7930 Nelson Road
Millington, Tennessee 38053-2004
(901) 872-2211*

Report for Board of Mayor and Aldermen Based on Preliminary January 2014 Monthly Report

General Comments

- January Financials are attached.
- Compensation has a two week delay from time worked until payroll. December compensation and fringe benefits represent two pay-periods and year-to-date is fourteen pay-periods. There are 12 pay-periods remaining.
- Numerous revenues received through August 31st count as revenues of the prior year (except in Water, Sewer and Sanitation Funds). As a result, year to date results may include only four months instead of six months revenues.
- Overall, results are as budgeted and expected.

General Fund

- Revenues year-to-date are basically the same as last year.
- Local sales tax revenues are in line or slightly better than those in FY10, FY11 and FY12 but are only 91.4% of collections for the same five months in FY13.
- City court fine collections are running at 57.5% of collections for FY10 to FY14. At this rate, collections will only be \$280,000-\$300,000. Both the budget and prior year collections are \$600,000.
- Expenditures year-to-date are \$904,000 under the prior year. Reduction comes from reduced staffing, vacancies unfilled, and management controls.
- Expenditures exceeded revenues year-to-date by \$567,070 (normal in local governments). As of this time last year, the expenditures exceeded revenues by \$1,443,492.
- Based on our balanced budget and activity to date, FY14 should end with no use of fund balance and may contribute to fund balance.

Capital Projects Fund

- Paving projects will be bid and work performed in the fourth quarter of the fiscal year.
- No significant activity during the month.

Sanitation Fund

- Revenues are \$82,000 year to date over last year.
- Revenues year to date exceeded expenditures by \$157,000.
- Current fee structure may eliminate deficit of \$187,409 from past years but does not allow for purchase of new trucks and other equipment as needed.

Water Fund

- Revenues continue to be slightly higher than the prior year.
- Revenues exceeded expenses year to date by \$58,000.
- Roof for north water plant will be replaced and depreciated during the year. Bids will be issued when better weather allows for roof application.
- A deficit from prior years' operations of \$ 2.6 million still exists and must be eliminated in the future.
- Rate structure is under review by MTAS and recommendations will be presented to Board later this fiscal year.

Sewer Fund

- Revenues are \$180,000 year to date over last year.
- Revenues exceeded expenses year to date by \$248,000.
- Rate structure appears sufficient to cover current costs and additional depreciation after sewer plant is renovated.
- Contractor was given start to work order in December 2013 on sewer plant renovations. Project will take up to a year.

All other funds collectively have no significant activity that is different than expected for the current month or year to date based on the budget.

**CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
January 31, 2014
(Unaudited - Modified Cash Basis)**

PERSONNEL TARGET: 53.85%
O & M TARGET: 58.33%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Realty Tax	2,142,505	178,542	785,099	606,557	1,249,795	1,073,446	(176,348)	50.1%
Local Sales Tax	3,200,000	266,667	244,190	(22,476)	1,866,667	1,225,890	(640,777)	38.3%
Hotel-Motel Tax	115,000	9,583	7,897	(1,686)	67,083	63,395	(3,689)	55.1%
Other Taxes	1,475,137	122,928	80,447	(42,481)	860,497	422,706	(437,791)	28.7%
Licenses & Permits	284,250	23,688	24,635	948	165,813	210,763	44,951	74.1%
Intergovernmental Revenues	1,908,755	159,063	170,712	11,649	1,113,440	931,770	(181,670)	48.8%
Airport Authority (Fire Services)	387,229	32,269	-	(32,269)	225,884	193,615	(32,269)	50.0%
Charges for Services	380,200	31,683	16,288	(15,395)	221,783	207,917	(13,867)	54.7%
Camera Fines	115,000	9,583	-	(9,583)	67,083	64,887	(2,196)	56.4%
Fines, Forfeitures & Penalties	607,700	50,642	18,150	(32,492)	354,492	193,660	(160,832)	31.9%
Grants	78,177	6,515	22,883	16,368	45,603	58,911	13,308	75.4%
Investment Income	2,000	167	240	73	1,167	1,571	405	78.6%
Other Revenues	70,805	5,900	4,752	(1,149)	41,303	112,244	70,941	158.5%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	10,766,758	897,230	1,375,294	478,064	6,280,609	4,760,774	(1,519,835)	44.2%

EXPENDITURES								
General Government Personnel	367,958	30,663	30,885	222	214,642	237,088	22,446	64.4%
General Government O&M	1,357,565	113,130	135,745	22,615	791,913	539,578	(252,335)	39.7%
Total General Government	1,725,523	143,794	166,631	22,837	1,006,555	776,666	(229,889)	45.0%
Court Personnel	205,242	17,104	13,769	(3,335)	119,725	103,712	(16,012)	50.5%
Court O&M	40,528	3,377	2,254	(1,124)	23,641	17,602	(6,039)	43.4%
Total Courts	245,770	20,481	16,023	(4,458)	143,366	121,314	(22,051)	49.4%
Community Development Personnel	219,602	18,300	13,772	(4,528)	128,101	91,238	(36,863)	41.5%
Community Development O&M	99,763	8,314	6,041	(2,273)	58,195	28,916	(29,279)	29.0%
Total Community Development	319,365	26,614	19,813	(6,801)	186,296	120,154	(66,142)	37.6%
Human Resources Personnel	112,036	9,336	8,624	(712)	65,354	59,396	(5,958)	53.0%
Human Resources O&M	19,160	1,597	1,499	(98)	11,177	7,922	(3,255)	41.3%
Total Human Resources	131,196	10,933	10,123	(810)	76,531	67,318	(9,213)	51.3%
Library O&M	327,283	27,274	25,425	(1,848)	190,915	181,063	(9,852)	55.3%
Total Library	327,283	27,274	25,425	(1,848)	190,915	181,063	(9,852)	55.3%
Police Personnel	2,392,058	199,338	178,527	(20,811)	1,395,367	1,262,442	(132,925)	52.8%
Police O&M	529,252	44,104	66,955	22,851	308,730	252,061	(56,670)	47.6%
Total Police	2,921,310	243,443	245,482	2,039	1,704,098	1,514,503	(189,594)	51.8%
Fire Personnel	2,398,549	199,879	209,386	9,507	1,399,154	1,306,732	(92,421)	54.5%
Fire O&M	808,726	67,394	46,880	(20,514)	471,757	309,205	(162,551)	38.2%
Total Fire	3,207,275	267,273	256,266	(11,007)	1,870,910	1,615,938	(254,973)	50.4%
Public Works Personnel	191,137	15,928	16,051	123	111,497	100,068	(11,428)	52.4%
Public Works O&M	66,220	5,518	4,208	(1,310)	38,628	66,652	28,024	100.7%
PW - Support Services Personnel	109,145	9,095	13,902	4,807	63,668	85,118	21,450	78.0%
PW - Support Services O&M	42,185	3,515	6,313	2,797	24,608	15,801	(8,807)	37.5%
PW - Streets Personnel	263,917	21,993	22,341	348	153,952	121,479	(32,473)	46.0%
PW - Parks Personnel	173,013	14,418	11,305	(3,113)	100,924	91,068	(9,857)	52.6%
PW - Parks O&M	70,267	5,856	3,523	(2,332)	40,989	36,865	(4,124)	52.5%
Total Public Works	915,884	76,324	77,644	1,320	534,266	517,050	(17,216)	56.5%

**CITY OF MILLINGTON
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January 31, 2014
(Unaudited - Modified Cash Basis)**

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	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
EXPENDITURES, continued								
Arts & Recreation Admin Personnel	287,586	23,966	20,230	(3,735)	167,759	113,721	(54,037)	39.5%
Arts & Recreation Admin O&M	49,736	4,145	1,865	(2,279)	29,013	15,500	(13,512)	31.2%
Youth Program Personnel	25,836	2,153	-	(2,153)	15,071	2,305	(12,766)	8.9%
Youth Program O&M	15,250	1,271	-	(1,271)	8,896	1,585	(7,311)	10.4%
Adult Program Personnel	7,482	624	-	(624)	4,365	1,184	(3,180)	15.8%
Adult Program O&M	1,200	100	-	(100)	700	652	(48)	54.3%
Special Events Personnel	5,706	476	-	(476)	3,329	652	(2,676)	11.4%
Special Events O&M	14,750	1,229	957	(272)	8,604	7,285	(1,319)	49.4%
Baker Center Personnel	35,438	2,953	1,166	(1,787)	20,672	11,907	(8,765)	33.6%
Baker Center O&M	63,783	5,315	3,067	(2,249)	37,207	28,929	(8,278)	45.4%
Civic Center Personnel	28,475	2,373	1,010	(1,363)	16,610	8,403	(8,207)	29.5%
Civic Center O&M	114,271	9,523	8,340	(1,183)	66,658	50,755	(15,904)	44.4%
Museum	98	8	8	(0)	57	22	(35)	22.7%
Farmers Market	5,631	469	238	(232)	3,285	1,581	(1,704)	28.1%
USA Stadium Complex Personnel	150,913	12,576	10,081	(2,495)	88,033	70,047	(17,986)	46.4%
USA Stadium Complex O&M	170,997	14,250	11,364	(2,886)	99,748	99,309	(439)	58.1%
Total Arts, Recreation & Parks	977,152	81,429	58,325	(23,105)	570,005	413,837	(156,168)	42.4%
Total General Fund Expenditures	10,770,758	897,563	875,730	(21,833)	6,282,942	5,327,844	(955,098)	49.5%
TOTAL PERSONNEL	6,974,093	581,174	551,050	(30,125)	4,068,221	3,666,560	(401,661)	52.6%
TOTAL O & M	3,796,665	316,389	324,681	8,292	2,214,721	1,661,284	(553,438)	43.8%
Increase (Decrease) in Fund Balance	(4,000)	(333)	499,564	499,897	(2,333)	(567,070)	(564,737)	
STATE DRUG FUND								
Revenues	73,707	6,142	19	(6,123)	42,996	1,108	(41,888)	1.5%
Expenditures	73,707	6,142	1,105	(5,037)	42,996	8,961	(34,035)	12.2%
Increase (Decrease) in Fund Balance	-	-	(1,086)	(1,086)	-	(7,852)	(7,852)	
DEA - DRUG FUND								
Revenues	113,917	9,493	4	(9,489)	66,452	52,329	(14,122)	45.9%
Expenditures	113,917	9,493	1,981	(7,513)	66,452	21,337	(45,115)	18.7%
Increase (Decrease) in Fund Balance	-	-	(1,976)	(1,976)	-	30,992	30,992	
STATE STREET AID FUND								
Revenues	273,236	22,770	26,037	3,267	159,388	137,770	(21,618)	50.4%
O&M Expenditures	369,207	30,767	28,158	(2,609)	215,371	175,101	(40,269)	47.4%
Transfers from Other Funds	(95,971)	(7,998)	(7,332)	666	(55,983)	(37,332)	18,651	38.9%
Total Expenditures	273,236	22,770	20,826	(1,943)	159,388	137,769	(21,618)	50.4%
Increase (Decrease) in Fund Balance	-	-	5,211	5,211	-	0	0	
DEBT SERVICE FUND								
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Other Revenues	10	1	1	(0)	6	6	0	59.6%
Total Revenues	10	1	1	(0)	6	6	0	59.6%
Expenditures	756,433	63,036	12,500	(50,536)	441,253	290,809	(150,443)	38.4%
Transfers from Other funds	(756,423)	(63,035)	(84,162)	(21,127)	(441,247)	(290,803)	150,444	38.4%
Total Expenditures	10	1	(71,662)	(71,663)	6	6	1	64.1%
Increase (Decrease) in Fund Balance	-	(0)	71,663	71,663	(0)	(0)	(0)	

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CAPITAL IMPROVEMENTS FUND								
Veterans Parkway from State	-	-	-	-	-	193,631	193,631	#DIV/0!
Debt Proceeds	-	-	-	-	-	-	-	
Other Revenues	366,500	30,542	6,698	(23,844)	213,792	397,395	183,603	
Planned Use of Fund Balance	256,000	21,333		(21,333)	149,333		(149,333)	100.0%
Total Revenues	622,500	51,875	6,698	(45,177)	363,125	591,026	227,901	94.9%
Expenditures	665,000	55,417	41,153	(14,263)	387,917	569,942	182,026	85.7%
Transfers from Other funds	(207,500)	(17,292)	-	17,292	(121,042)	-	121,042	0.0%
Transfers to Other funds	165,000	13,750	-	(13,750)	96,250	-	(96,250)	0.0%
Total Expenditures	622,500	51,875	41,153	(10,722)	363,125	569,942	206,817	91.6%
Increase (Decrease) in Fund Balance	-	-	(34,455)	(34,455)	-	21,084	21,084	
CON CAPITAL IMPROVEMENTS FUND								
Planned Use of Fund Balance	24,569	2,047		(2,047)	14,332		(14,332)	100.0%
Other Revenues	-	-	1	1	-	7	7	
Expenditures	24,569	2,047	-	(2,047)	14,332	-	(14,332)	0.0%
Increase (Decrease) in Fund Balance	-	-	1	1	-	7	7	
STORMWATER FUND								
Revenues	258,480	21,540	24,180	2,640	150,780	163,596	12,816	63.3%
Planned Use of Fund Balance	163,454	13,621	-	(13,621)	95,348	-	(95,348)	100.0%
Total Revenues	421,934	35,161	24,180	(10,981)	246,128	163,596	(82,533)	38.8%
Total Expenditures	421,934	35,161	19,089	(16,073)	246,128	222,649	(23,479)	52.8%
Increase (Decrease) in Fund Balance	-	-	5,091	5,091	-	(59,053)	(59,053)	
SANITATION FUND								
Revenues	985,400	82,117	100,124	18,008	574,817	584,445	9,628	59.3%
Personnel	589,576	49,131	52,450	3,318	343,919	314,543	(29,376)	53.4%
O&M Expenditures	297,996	24,833	13,643	(11,190)	173,831	112,443	(61,388)	37.7%
Total Expenditures	887,572	73,964	66,093	(7,871)	517,750	426,986	(90,764)	48.1%
Increase (Decrease) in Fund Balance	97,828	8,152	34,031	25,879	57,066	157,459	100,392	
WATER FUND								
Revenues	1,335,650	111,304	98,158	(13,146)	779,129	709,020	(70,109)	53.1%
Personnel	558,898	46,575	47,371	796	326,024	306,968	(19,056)	54.9%
O&M Expenditures	701,856	58,488	53,793	(4,695)	409,416	343,583	(65,833)	49.0%
Total Expenditures	1,260,754	105,063	101,164	(3,899)	735,440	650,551	(84,889)	51.6%
Increase (Decrease) in Fund Balance	74,896	6,241	(3,006)	(9,247)	43,689	58,469	14,780	
SEWER FUND								
Fees from Shelby County	130,000	10,833	14,470	3,637	75,833	76,003	169	58.5%
Fees from US Navy	545,000	45,417	61,368	15,952	317,917	324,708	6,792	59.6%
All Other Revenues	1,135,500	94,625	86,291	(8,334)	662,375	628,237	(34,138)	55.3%
Total Revenues	1,810,500	150,875	162,129	11,254	1,056,125	1,028,949	(27,176)	56.8%
Personnel	610,460	50,872	49,298	(1,574)	356,102	325,105	(30,996)	53.3%
O&M Expenditures	1,200,040	100,003	65,199	(34,804)	700,023	455,861	(244,162)	38.0%
Total Expenditures	1,810,500	150,875	114,497	(36,378)	1,056,125	780,967	(275,158)	43.1%
Increase (Decrease) in Fund Balance	-	-	47,632	47,632	-	247,982	247,982	
CITY SALES TAX FUND								
Total Revenues	1,300,000	108,333	109,667	1,333	758,333	550,563	(207,770)	42.4%
Total Expenditures	1,300,000	108,333	11,631	(96,702)	-	106,951	106,951	8.2%
Increase (Decrease) in Fund Balance	-	-	98,036	98,036	758,333	443,612	(314,721)	