

Terry G. Jones, Mayor



Mike Chesney, City Manager
Lorrie Beth Leach, City Clerk

Board of Aldermen

M. Caruthers
L. Dagen
F. Dakin
D. C. Ford
H. Hawkins
B. Huffman
T. McGhee

City of Millington

*7930 Nelson Road
Millington, Tennessee 38053-2004
(901) 872-2211*

Report for October Board of Mayor and Aldermen Meeting Based on August 2013 Monthly Report

General Comments

- August Financials are attached.
- Compensation has a two week delay from time worked until payroll. August compensation and fringe benefits represent two pay-periods and year-to-date is three pay-periods.
- Numerous revenues received through August 31st count as revenues of the prior year (except in Water, Sewer and Sanitation Funds).
- July and August financial activity in local governments are generally not significant information. First quarter financials are really the first significant indication of new fiscal year activities.
- First Quarter FY14 Budget Review will occur in a Work Session scheduled for October 17, 2013 at 5 PM.

General Fund

- Cash balance declined by \$135,000 for the month
- Revenues are slightly below the same month last year
- Expenditures are \$133,000 less than the same month last year
- Expenditures exceeded revenues by \$445,000 (normal in local governments)
- Have incurred or identified some costs not anticipated in the budget
 - Severance pay for former city manager
 - County billing for reappraisal
 - Effects of red-lining certain pay levels
- Plans are being developed for covering these costs without fund balance use

Water Fund

- Revenues are comparable to the prior year.
- Revenues exceeded expenses year to date by almost \$24,500.
- Roof for north water plant will be replaced and depreciated during the year.
- A deficit from prior years' operations of \$ 2.6 million still exists and must be eliminated in the future.
- Rate structure review will be presented to Board during this year.

Sewer Fund

- Revenues from water customers are \$9,000 year to date over last year.
- Revenues exceeded expenses year to date by \$47,000.
- Rate structure appears sufficient to cover current costs and additional depreciation after sewer plant is renovated.

Sanitation Fund

- Revenues are \$6,000 over same month last year and \$ 17,000 more year to date..
- Expenditures are comparable to the same month last year.
- Revenues year to date exceeded expenditures by \$29,000.

Capital Projects Fund

- Additional payments were made in connection with completion of Veterans Parkway project, including the new alignment of Raleigh Millington into Veterans Parkway.

All other funds collectively have no significant activity that is different than expected for the current month or year to date based on the budget.

CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
August 31, 2013
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 11.54%
O & M TARGET: 16.67%

| ANNUAL BUDGET | CURRENT MONTH | | | YEAR TO DATE | | | ACTUAL AS % OF TOTAL BUDGET |
|------------------|-------------------|-----------------|-----------------|--------------|--------|-----------------|-----------------------------------|
| | BUDGET MONTHLY | MONTH ACTUAL | OVER (UNDER) | BUDGET | ACTUAL | OVER (UNDER) | |

| GENERAL FUND | | | | | | | | |
|-----------------------------------|-------------------|----------------|----------------|------------------|------------------|----------------|--------------------|-------------|
| REVENUE | | | | | | | | |
| Realty Tax | 2,142,505 | 178,542 | - | (178,542) | 357,084 | - | (357,084) | 0.0% |
| Local Sales Tax | 3,200,000 | 266,667 | - | (266,667) | 533,333 | - | (533,333) | 0.0% |
| Hotel-Motel Tax | 115,000 | 9,583 | 9,802 | 219 | 19,167 | 11,439 | (7,728) | 9.9% |
| Other Taxes | 1,475,137 | 122,928 | 36,900 | (86,028) | 245,856 | 61,010 | (184,846) | 4.1% |
| Licenses & Permits | 284,250 | 23,688 | 23,868 | 180 | 47,375 | 25,907 | (21,468) | 9.1% |
| Intergovernmental Revenues | 1,908,755 | 159,063 | 75,743 | (83,320) | 318,126 | 75,743 | (242,383) | 4.0% |
| Airport Authority (Fire Services) | 387,229 | 32,269 | 32,269 | 0 | 64,538 | 64,538 | 0 | 16.7% |
| Charges for Services | 380,200 | 31,683 | 23,656 | (8,027) | 63,367 | 66,485 | 3,118 | 17.5% |
| Camera Fines | 115,000 | 9,583 | 10,681 | 1,098 | 19,167 | 10,681 | (8,486) | 9.3% |
| Fines, Forfeitures & Penalties | 607,700 | 50,642 | 29,515 | (21,127) | 101,283 | 79,353 | (21,930) | 13.1% |
| Grants | 78,177 | 6,515 | - | (6,515) | 13,030 | - | (13,030) | 0.0% |
| Investment Income | 2,000 | 167 | 229 | 62 | 333 | 458 | 125 | 22.9% |
| Other Revenues | 70,325 | 5,860 | 22,367 | 16,507 | 11,721 | 30,750 | 19,029 | 43.7% |
| Planned Use of Fund Balance | - | - | - | - | - | - | - | 100.0% |
| Total Revenues | 10,766,278 | 897,190 | 265,030 | (632,160) | 1,794,380 | 426,364 | (1,368,015) | 4.0% |

| EXPENDITURES | | | | | | | | |
|------------------------------------|------------------|----------------|----------------|-----------------|----------------|----------------|------------------|--------------|
| General Government Personnel | 402,517 | 33,543 | 73,548 | 40,005 | 67,086 | 83,209 | 16,123 | 20.7% |
| General Government O&M | 1,577,424 | 131,452 | 28,723 | (102,729) | 262,904 | 92,860 | (170,044) | 5.9% |
| Total General Government | 1,979,941 | 164,995 | 102,271 | (62,724) | 329,990 | 176,069 | (153,921) | 8.9% |
| Court Personnel | 205,242 | 17,104 | 14,860 | (2,244) | 34,207 | 24,087 | (10,120) | 11.7% |
| Court O&M | 40,528 | 3,377 | 2,364 | (1,014) | 6,755 | 4,472 | (2,283) | 11.0% |
| Total Courts | 245,770 | 20,481 | 17,224 | (3,257) | 40,962 | 28,559 | (12,403) | 11.6% |
| Community Development Personnel | 219,602 | 18,300 | 13,073 | (5,227) | 36,600 | 16,947 | (19,653) | 7.7% |
| Community Development O&M | 134,763 | 11,230 | 2,463 | (8,767) | 22,461 | 5,983 | (16,478) | 4.4% |
| Total Community Development | 354,365 | 29,530 | 15,536 | (13,995) | 59,061 | 22,930 | (36,131) | 6.5% |
| Human Resources Personnel | 108,727 | 9,061 | 8,696 | (365) | 18,121 | 13,153 | (4,968) | 12.1% |
| Human Resources O&M | 19,160 | 1,597 | 1,079 | (518) | 3,193 | 1,892 | (1,301) | 9.9% |
| Total Human Resources | 127,887 | 10,657 | 9,774 | (883) | 21,315 | 15,045 | (6,269) | 11.8% |
| Library O&M | 322,383 | 26,865 | 25,972 | (893) | 53,731 | 50,661 | (3,070) | 15.7% |
| Total Library | 322,383 | 26,865 | 25,972 | (893) | 53,731 | 50,661 | (3,070) | 15.7% |
| Police Personnel | 2,396,839 | 199,737 | 178,893 | (20,844) | 399,473 | 268,719 | (130,754) | 11.2% |
| Police O&M | 529,252 | 44,104 | 27,959 | (16,146) | 88,209 | 48,959 | (39,250) | 9.3% |
| Total Police | 2,926,091 | 243,841 | 206,852 | (36,989) | 487,682 | 317,678 | (170,004) | 10.9% |
| Fire Personnel | 2,398,549 | 199,879 | 184,974 | (14,905) | 399,758 | 287,217 | (112,541) | 12.0% |
| Fire O&M | 808,726 | 67,394 | 44,718 | (22,676) | 134,788 | 58,209 | (76,578) | 7.2% |
| Total Fire | 3,207,275 | 267,273 | 229,693 | (37,580) | 534,546 | 345,427 | (189,119) | 10.8% |
| Public Works Personnel | 191,137 | 15,928 | 14,663 | (1,265) | 31,856 | 22,536 | (9,320) | 11.8% |
| Public Works O&M | 66,220 | 5,518 | (4,741) | (10,259) | 11,037 | 25,429 | 14,392 | 38.4% |
| Support Services Personnel | 114,760 | 9,563 | 8,289 | (1,275) | 19,127 | 13,919 | (5,207) | 12.1% |
| Support Services O&M | 20,905 | 1,742 | 766 | (976) | 3,484 | 1,149 | (2,335) | 5.5% |
| Total Public Works | 393,022 | 32,752 | 18,977 | (13,775) | 65,504 | 63,034 | (2,470) | 16.0% |

**CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
August 31, 2013
(Unaudited - Modified Cash Basis)**

PERSONNEL TARGET: 11.54%
O & M TARGET: 16.67%

| | ANNUAL BUDGET | CURRENT MONTH | | | YEAR TO DATE | | | ACTUAL AS % OF TOTAL BUDGET |
|--|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|-----------------------------------|
| | | BUDGET MONTHLY | MONTH ACTUAL | OVER (UNDER) | BUDGET | ACTUAL | OVER (UNDER) | |
| GENERAL FUND | | | | | | | | |
| EXPENDITURES, continued | | | | | | | | |
| Arts & Recreation Admin Personnel | 282,141 | 23,512 | 25,257 | 1,745 | 47,024 | 35,115 | (11,908) | 12.4% |
| Arts & Recreation Admin O&M | 49,736 | 4,145 | 1,478 | (2,667) | 8,289 | 4,174 | (4,115) | 8.4% |
| Youth Program Personnel | 25,836 | 2,153 | - | (2,153) | 4,306 | 1,412 | (2,894) | 5.5% |
| Youth Program O&M | 15,250 | 1,271 | - | (1,271) | 2,542 | 1,233 | (1,309) | 8.1% |
| Adult Program Personnel | 7,482 | 624 | 32 | (591) | 1,247 | 32 | (1,215) | 0.4% |
| Adult Program O&M | 1,200 | 100 | - | (100) | 200 | - | (200) | 0.0% |
| Special Events Personnel | 5,706 | 476 | 128 | (347) | 951 | 128 | (823) | 2.2% |
| Special Events O&M | 14,750 | 1,229 | 1,031 | (198) | 2,458 | 2,555 | 96 | 17.3% |
| Parks Personnel | 169,621 | 14,135 | 13,641 | (494) | 28,270 | 20,402 | (7,868) | 12.0% |
| Parks O&M | 70,267 | 5,856 | 3,147 | (2,709) | 11,711 | 7,839 | (3,872) | 11.2% |
| Baker Center Personnel | 35,438 | 2,953 | 1,663 | (1,291) | 5,906 | 2,569 | (3,337) | 7.3% |
| Baker Center O&M | 63,783 | 5,315 | 8,372 | 3,057 | 10,631 | 11,854 | 1,224 | 18.6% |
| Civic Center Personnel | 28,475 | 2,373 | 1,215 | (1,157) | 4,746 | 2,205 | (2,541) | 7.7% |
| Civic Center O&M | 114,271 | 9,523 | 8,826 | (696) | 19,045 | 17,403 | (1,642) | 15.2% |
| Museum | 98 | 8 | 8 | (0) | 16 | 16 | (0) | 16.6% |
| Farmers Market | 5,631 | 469 | 32 | (437) | 939 | 133 | (806) | 2.4% |
| USA Stadium Complex Personnel | 148,862 | 12,405 | 12,458 | 52 | 24,810 | 19,467 | (5,343) | 13.1% |
| USA Stadium Complex O&M | 170,997 | 14,250 | 6,875 | (7,375) | 28,500 | 25,832 | (2,668) | 15.1% |
| Total Arts, Recreation & Parks | 1,209,544 | 100,795 | 84,163 | (16,633) | 201,591 | 152,371 | (49,220) | 12.6% |
| Total General Fund Expenditures | 10,766,278 | 897,190 | 710,461 | (186,729) | 1,794,380 | 1,171,773 | (622,606) | 10.9% |
| TOTAL PERSONNEL | 6,740,934 | 561,745 | 551,389 | (10,356) | 1,123,489 | 811,120 | (312,369) | 12.0% |
| TOTAL O & M | 4,025,344 | 335,445 | 159,072 | (176,374) | 670,891 | 360,653 | (310,238) | 9.0% |
| Increase (Decrease) in Fund Balance | - | - | (445,430) | (445,430) | - | (745,409) | (745,409) | |
| STATE DRUG FUND | | | | | | | | |
| Revenues | 73,707 | 6,142 | 3 | (6,140) | 12,285 | 61 | (12,223) | 0.1% |
| Expenditures | 73,707 | 6,142 | 1,375 | (4,768) | 12,285 | 4,323 | (7,962) | 5.9% |
| Increase (Decrease) in Fund Balance | - | - | (1,372) | (1,372) | - | (4,261) | (4,261) | |
| DEA - DRUG FUND | | | | | | | | |
| Revenues | 113,917 | 9,493 | 242 | (9,251) | 18,986 | 6,221 | (12,766) | 5.5% |
| Expenditures | 113,917 | 9,493 | 1,885 | (7,608) | 18,986 | 2,840 | (16,146) | 2.5% |
| Increase (Decrease) in Fund Balance | - | - | (1,643) | (1,643) | - | 3,380 | 3,380 | |
| STATE STREET AID FUND | | | | | | | | |
| Revenues | 273,236 | 22,770 | 183 | (22,587) | 45,539 | 183 | (45,356) | 0.1% |
| Personnel | 254,439 | 21,203 | 17,658 | (3,546) | 42,407 | 22,604 | (19,803) | 8.9% |
| O&M Expenditures | 369,207 | 30,767 | 25,786 | (4,981) | 61,535 | 49,118 | (12,416) | 13.3% |
| Transfers from Other Funds | (350,410) | (29,201) | - | 29,201 | (58,402) | (30,000) | 28,402 | 8.6% |
| Total Expenditures | 273,236 | 22,770 | 43,443 | 20,674 | 45,539 | 41,722 | (3,818) | 15.3% |
| Increase (Decrease) in Fund Balance | - | - | (43,261) | (43,261) | - | (41,538) | (41,538) | |
| DEBT SERVICE FUND | | | | | | | | |
| Planned Use of Fund Balance | - | - | - | - | - | - | - | 100.0% |
| Other Revenues | 10 | 1 | 1 | (0) | 2 | 1 | (1) | 8.6% |
| Total Revenues | 10 | 1 | 1 | (0) | 2 | 1 | (1) | 8.6% |
| Expenditures | 756,433 | 63,036 | 13,034 | (50,002) | 126,072 | 26,069 | (100,004) | 3.4% |
| Transfers from Other funds | (756,423) | (63,035) | (20,000) | 43,035 | (126,071) | (30,000) | 96,071 | 4.0% |
| Total Expenditures | 10 | 1 | (6,966) | (6,967) | 2 | (3,931) | (3,933) | -39313.8% |
| Increase (Decrease) in Fund Balance | - | (0) | 6,966 | 6,967 | (0) | 3,932 | 3,932 | |

CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
August 31, 2013
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 11.54%
O & M TARGET: 16.67%

| | ANNUAL BUDGET | CURRENT MONTH | | | YEAR TO DATE | | | ACTUAL AS % OF TOTAL BUDGET |
|--|------------------|-------------------|------------------|------------------|----------------|------------------|------------------|-----------------------------------|
| | | BUDGET MONTHLY | MONTH ACTUAL | OVER (UNDER) | BUDGET | ACTUAL | OVER (UNDER) | |
| CAPITAL IMPROVEMENTS FUND | | | | | | | | |
| Veterans Parkway from State | - | - | - | - | - | - | - | #DIV/0! |
| Debt Proceeds | - | - | - | - | - | - | - | |
| Other Revenues | 366,500 | 30,542 | 16 | (30,526) | 61,083 | 34 | (61,049) | |
| Planned Use of Fund Balance | 256,000 | 21,333 | - | (21,333) | 42,667 | - | (42,667) | 100.0% |
| Total Revenues | 622,500 | 51,875 | 16 | (51,859) | 103,750 | 34 | (103,716) | 0.0% |
| Expenditures | 665,000 | 55,417 | 159,297 | 103,880 | 110,833 | 159,297 | 48,464 | 24.0% |
| Transfers from Other funds | (207,500) | (17,292) | - | 17,292 | (34,583) | - | 34,583 | 0.0% |
| Transfers to Other funds | 165,000 | 13,750 | - | (13,750) | 27,500 | - | (27,500) | 0.0% |
| Total Expenditures | 622,500 | 51,875 | 159,297 | 107,422 | 103,750 | 159,297 | 55,547 | 25.6% |
| Increase (Decrease) in Fund Balance | - | - | (159,281) | (159,281) | - | (159,263) | (159,263) | |
| CON CAPITAL IMPROVEMENTS FUND | | | | | | | | |
| Planned Use of Fund Balance | 24,569 | 2,047 | - | (2,047) | 4,095 | - | (4,095) | 100.0% |
| Other Revenues | - | - | 1 | 1 | - | 2 | 2 | |
| Expenditures | 24,569 | 2,047 | - | (2,047) | 4,095 | - | (4,095) | 0.0% |
| Increase (Decrease) in Fund Balance | - | - | 1 | 1 | - | 2 | 2 | |
| STORMWATER FUND | | | | | | | | |
| Revenues | 258,480 | 21,540 | 21,725 | 185 | 43,080 | 46,758 | 3,678 | 18.1% |
| Planned Use of Fund Balance | 72,954 | 6,080 | - | (6,080) | 12,159 | - | (12,159) | 100.0% |
| Total Revenues | 331,434 | 27,620 | 21,725 | (5,894) | 55,239 | 46,758 | (8,481) | 14.1% |
| Total Expenditures | 331,434 | 27,620 | 22,574 | (5,046) | 55,239 | 49,128 | (6,111) | 14.8% |
| Increase (Decrease) in Fund Balance | - | - | (848) | (848) | - | (2,370) | (2,370) | |
| SANITATION FUND | | | | | | | | |
| Revenues | 985,400 | 82,117 | 82,943 | 826 | 164,233 | 134,701 | (29,532) | 13.7% |
| Personnel | 585,512 | 48,793 | 45,653 | (3,139) | 97,585 | 70,681 | (26,905) | 12.1% |
| O&M Expenditures | 297,996 | 24,833 | 20,365 | (4,468) | 49,666 | 34,826 | (14,840) | 11.7% |
| Total Expenditures | 883,508 | 73,626 | 66,019 | (7,607) | 147,251 | 105,507 | (41,744) | 11.9% |
| Increase (Decrease) in Fund Balance | 101,892 | 8,491 | 16,924 | 8,433 | 16,982 | 29,194 | 12,212 | |
| WATER FUND | | | | | | | | |
| Revenues | 1,335,650 | 111,304 | 120,880 | 9,576 | 222,608 | 192,441 | (30,167) | 14.4% |
| Personnel | 546,958 | 45,580 | 44,011 | (1,569) | 91,160 | 71,477 | (19,683) | 13.1% |
| O&M Expenditures | 701,856 | 58,488 | 42,938 | (15,550) | 116,976 | 96,465 | (20,511) | 13.7% |
| Total Expenditures | 1,248,814 | 104,068 | 86,949 | (17,119) | 208,136 | 167,942 | (40,194) | 13.4% |
| Increase (Decrease) in Fund Balance | 86,836 | 7,236 | 33,931 | 26,695 | 14,473 | 24,500 | 10,027 | |
| SEWER FUND | | | | | | | | |
| Fees from Shelby County | 130,000 | 10,833 | 9,473 | (1,360) | 21,667 | 19,398 | (2,268) | 14.9% |
| Fees from US Navy | 545,000 | 45,417 | 40,872 | (4,544) | 90,833 | 78,845 | (11,989) | 14.5% |
| All Other Revenues | 1,135,500 | 94,625 | 98,350 | 3,725 | 189,250 | 169,118 | (20,132) | 14.9% |
| Total Revenues | 1,810,500 | 150,875 | 148,695 | (2,180) | 301,750 | 267,361 | (34,389) | 14.8% |
| Personnel | 610,460 | 50,872 | 48,240 | (2,632) | 101,743 | 78,391 | (23,352) | 12.8% |
| O&M Expenditures | 1,200,040 | 100,003 | 71,947 | (28,056) | 200,007 | 141,356 | (58,650) | 11.8% |
| Total Expenditures | 1,810,500 | 150,875 | 120,187 | (30,688) | 301,750 | 219,747 | (82,003) | 12.1% |
| Increase (Decrease) in Fund Balance | - | - | 28,509 | 28,509 | - | 47,613 | 47,613 | |
| CITY SALES TAX FUND | | | | | | | | |
| Total Revenues | 1,000,000 | 83,333 | 22 | (83,311) | 166,667 | 39 | (166,627) | 0.0% |
| Total Expenditures | 1,000,000 | 83,333 | 2,843 | (80,490) | - | 7,538 | 7,538 | 0.8% |
| Increase (Decrease) in Fund Balance | - | - | (2,821) | (2,821) | 166,667 | (7,499) | (174,166) | |