

Terry G. Jones, Mayor



Mike Chesney, City Manager
Lorrie Beth Leach, City Clerk

Board of Aldermen

M. Caruthers
L. Dagen
F. Dakin
D. C. Ford
H. Hawkins
B. Huffman
T. McGhee

City of Millington

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Millington, Tennessee 38053-2004
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Report to September Board of Mayor and Aldermen Based on July 2013 Monthly Report

General Comments

- July Financials are attached.
- Compensation has a two week delay from time worked until payroll. July compensation and fringe represents only one pay-period.
- August Financials will be available in about a week
- Numerous revenues received through August 31st count as revenues of the prior year (except in Water, Sewer and Sanitation Funds).
- July and August financial activity in local governments are generally not significant information. First quarter financials are really the first significant indication of new fiscal year activities.
- First Quarter FY14 Budget Review will occur in a Work Session scheduled for October 17, 2013 at 5 PM.

General Fund

- Cash balance increased by \$354,000 for the month
- Revenues are substantially the same as this month last year
- Expenditures are \$25,000 less than the same month last year
- Expenditures exceeded revenues by \$300,000 (normal in local governments)
- No changes were required in the budget

Water Fund

- Revenues are \$6,000 over same month last year.
- July recorded revenues represent only half a month of activity.
- Revenues for the month exceeded expenses by almost \$22,000 before depreciation and OPEB costs. This represents positive cash flow.
- Including these costs, expenses exceeded revenues by \$9,000 for the month.
- Rate structure review will be presented to Board during this year.

Sewer Fund

- Revenues from water customers are \$10,000 over same month last year.
- Revenues from Shelby County and Navy are \$6,000 over same month last year.
- July recorded revenues from water customers represent only half a month of activity. Navy and Shelby County is a full month of revenues.
- Revenues for the month exceeded expenses by almost \$64,000 before depreciation and OPEB costs.
- Including these costs, revenues exceeded expenses by \$20,000 for the month.
- Rate structure appears sufficient to cover current costs and additional depreciation on plant renovation

Sanitation Fund

- Revenues are \$9,000 over same month last year.
- \$8,000 of the higher revenues are for residential service.
- July recorded revenues represent only half a month of activity.
- Expenditures are comparable to the same month last year.
- Revenues for the month exceeded expenditures by \$12,000.

Capital Projects Fund

- No activity occurred in the month

All other funds collectively have no significant activity that is different than expected for the current month based on budget.

**CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
July 31, 2013
(Unaudited - Modified Cash Basis)**

PERSONNEL TARGET: 3.85%
O & M TARGET: 8.33%

ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
	BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	

GENERAL FUND								
REVENUE								
Realty Tax	2,142,505	178,542	-	(178,542)	178,542	-	(178,542)	0.0%
Local Sales Tax	3,200,000	266,667	-	(266,667)	266,667	-	(266,667)	0.0%
Hotel-Motel Tax	115,000	9,583	1,637	(7,947)	9,583	1,637	(7,947)	1.4%
Other Taxes	1,475,137	122,928	25,747	(97,181)	122,928	24,111	(98,818)	1.6%
Licenses & Permits	284,250	23,688	2,040	(21,648)	23,688	2,040	(21,648)	0.7%
Intergovernmental Revenues	1,908,755	159,063	-	(159,063)	159,063	-	(159,063)	0.0%
Airport Authority (Fire Services)	387,229	32,269	32,269	0	32,269	32,269	0	8.3%
Charges for Services	380,200	31,683	42,828	11,145	31,683	42,828	11,145	11.3%
Camera Fines	115,000	9,583	-	(9,583)	9,583	-	(9,583)	0.0%
Fines, Forfeitures & Penalties	607,700	50,642	49,838	(804)	50,642	49,838	(804)	8.2%
Grants	78,177	6,515	-	(6,515)	6,515	-	(6,515)	0.0%
Investment Income	2,000	167	229	62	167	229	62	11.4%
Other Revenues	70,325	5,860	8,383	2,522	5,860	8,383	2,522	11.9%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	10,766,278	897,190	162,971	(734,219)	897,190	161,334	(735,856)	1.5%

EXPENDITURES								
General Government Personnel	402,517	33,543	9,661	(23,882)	33,543	9,661	(23,882)	2.4%
General Government O&M	1,577,424	131,452	64,137	(67,315)	131,452	64,137	(67,315)	4.1%
Total General Government	1,979,941	164,995	73,798	(91,197)	164,995	73,798	(91,197)	3.7%
Court Personnel	205,242	17,104	9,228	(7,876)	17,104	9,228	(7,876)	4.5%
Court O&M	40,528	3,377	2,108	(1,269)	3,377	2,108	(1,269)	5.2%
Total Courts	245,770	20,481	11,335	(9,145)	20,481	11,335	(9,145)	4.6%
Community Development Personnel	219,602	18,300	3,874	(14,426)	18,300	3,874	(14,426)	1.8%
Community Development O&M	134,763	11,230	3,520	(7,710)	11,230	3,520	(7,710)	2.6%
Total Community Development	354,365	29,530	7,394	(22,136)	29,530	7,394	(22,136)	2.1%
Human Resources Personnel	108,727	9,061	4,457	(4,603)	9,061	4,457	(4,603)	4.1%
Human Resources O&M	19,160	1,597	813	(783)	1,597	813	(783)	4.2%
Total Human Resources	127,887	10,657	5,271	(5,387)	10,657	5,271	(5,387)	4.1%
Library O&M	322,383	26,865	24,689	(2,176)	26,865	24,689	(2,176)	7.7%
Total Library	322,383	26,865	24,689	(2,176)	26,865	24,689	(2,176)	7.7%
Police Personnel	2,396,839	199,737	89,826	(109,910)	199,737	89,826	(109,910)	3.7%
Police O&M	529,252	44,104	21,000	(23,104)	44,104	21,000	(23,104)	4.0%
Total Police	2,926,091	243,841	110,827	(133,014)	243,841	110,827	(133,014)	3.8%
Fire Personnel	2,398,549	199,879	102,243	(97,636)	199,879	102,243	(97,636)	4.3%
Fire O&M	808,726	67,394	13,491	(53,903)	67,394	13,491	(53,903)	1.7%
Total Fire	3,207,275	267,273	115,734	(151,539)	267,273	115,734	(151,539)	3.6%
Public Works Personnel	191,137	15,928	7,874	(8,054)	15,928	7,874	(8,054)	4.1%
Public Works O&M	66,220	5,518	30,170	24,651	5,518	30,170	24,651	45.6%
Total Public Works	257,357	21,446	38,043	16,597	21,446	38,043	16,597	14.8%

**CITY OF MILLINGTON
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(Unaudited - Modified Cash Basis)**

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	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
EXPENDITURES, continued								
Arts & Recreation Admin Personnel	282,141	23,512	9,859	(13,653)	23,512	9,859	(13,653)	3.5%
Arts & Recreation Admin O&M	49,736	4,145	2,696	(1,448)	4,145	2,696	(1,448)	5.4%
Youth Program Personnel	25,836	2,153	1,412	(741)	2,153	1,412	(741)	5.5%
Youth Program O&M	15,250	1,271	1,233	(38)	1,271	1,233	(38)	8.1%
Adult Program Personnel	7,482	624	-	(624)	624	-	(624)	0.0%
Adult Program O&M	1,200	100	-	(100)	100	-	(100)	0.0%
Special Events Personnel	5,706	476	-	(476)	476	-	(476)	0.0%
Special Events O&M	14,750	1,229	1,524	295	1,229	1,524	295	10.3%
Parks Personnel	169,621	14,135	6,761	(7,374)	14,135	6,761	(7,374)	4.0%
Parks O&M	70,267	5,856	4,692	(1,163)	5,856	4,692	(1,163)	6.7%
Baker Center Personnel	35,438	2,953	907	(2,046)	2,953	907	(2,046)	2.6%
Baker Center O&M	63,783	5,315	3,482	(1,833)	5,315	3,482	(1,833)	5.5%
Civic Center Personnel	28,475	2,373	989	(1,383)	2,373	989	(1,383)	3.5%
Civic Center O&M	114,271	9,523	8,577	(946)	9,523	8,577	(946)	7.5%
Museum	98	8	8	(0)	8	8	(0)	8.3%
Farmers Market	5,631	469	101	(368)	469	101	(368)	1.8%
USA Stadium Complex Personnel	148,862	12,405	7,010	(5,395)	12,405	7,010	(5,395)	4.7%
USA Stadium Complex O&M	170,997	14,250	18,957	4,707	14,250	18,957	4,707	11.1%
Support Services Personnel	114,760	9,563	5,631	(3,933)	9,563	5,631	(3,933)	4.9%
Support Services O&M	20,905	1,742	383	(1,359)	1,742	383	(1,359)	1.8%
Total Arts, Recreation & Parks	1,345,209	112,101	74,222	(37,879)	112,101	74,222	(37,879)	5.5%
Total General Fund Expenditures	10,766,278	897,190	461,313	(435,877)	897,190	461,313	(435,877)	4.3%
TOTAL PERSONNEL	6,740,934	561,745	259,732	(302,013)	561,745	259,732	(302,013)	3.9%
TOTAL O & M	4,025,344	335,445	201,581	(133,864)	335,445	201,581	(133,864)	5.0%
Increase (Decrease) in Fund Balance	-	-	(298,342)	(298,342)	-	(299,979)	(299,979)	
STATE DRUG FUND								
Revenues	73,707	6,142	59	(6,083)	6,142	59	(6,083)	0.1%
Expenditures	73,707	6,142	2,948	(3,194)	6,142	2,948	(3,194)	4.0%
Increase (Decrease) in Fund Balance	-	-	(2,889)	(2,889)	-	(2,889)	(2,889)	
DEA - DRUG FUND								
Revenues	113,917	9,493	5,979	(3,514)	9,493	5,979	(3,514)	5.2%
Expenditures	113,917	9,493	955	(8,538)	9,493	955	(8,538)	0.8%
Increase (Decrease) in Fund Balance	-	-	5,023	5,023	-	5,023	5,023	
STATE STREET AID FUND								
Revenues	273,236	22,770	1	(22,769)	22,770	1	(22,769)	0.0%
Personnel	254,439	21,203	4,946	(16,257)	21,203	4,946	(16,257)	1.9%
O&M Expenditures	369,207	30,767	23,332	(7,435)	30,767	23,332	(7,435)	6.3%
Transfers from Other Funds	(350,410)	(29,201)	(30,000)	(799)	(29,201)	(30,000)	(799)	8.6%
Total Expenditures	273,236	22,770	(1,722)	(24,491)	22,770	(1,722)	(24,491)	-0.6%
Increase (Decrease) in Fund Balance	-	-	1,722	1,722	-	1,722	1,722	
DEBT SERVICE FUND								
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Other Revenues	10	1	0	(1)	1	0	(1)	3.3%
Total Revenues	10	1	0	(1)	1	0	(1)	3.3%
Expenditures	756,433	63,036	13,034	(50,002)	63,036	13,034	(50,002)	1.7%
Transfers from Other funds	(756,423)	(63,035)	(10,000)	53,035	(63,035)	(10,000)	53,035	1.3%
Total Expenditures	10	1	3,034	3,033	1	3,034	3,033	30343.2%
Increase (Decrease) in Fund Balance	-	(0)	(3,034)	(3,033)	(0)	(3,034)	(3,034)	

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CAPITAL IMPROVEMENTS FUND								
Veterans Parkway from State	-	-	-	-	-	-	-	#DIV/0!
Debt Proceeds	-	-	-	-	-	-	-	
Other Revenues	366,500	30,542	18	(30,523)	30,542	18	(30,523)	
Planned Use of Fund Balance	256,000	21,333		(21,333)	21,333		(21,333)	100.0%
Total Revenues	622,500	51,875	18	(51,857)	51,875	18	(51,857)	0.0%
Expenditures	665,000	55,417	-	(55,417)	55,417	-	(55,417)	0.0%
Transfers from Other funds	(207,500)	(17,292)		17,292	(17,292)		17,292	0.0%
Transfers to Other funds	165,000	13,750	-	(13,750)	13,750	-	(13,750)	0.0%
Total Expenditures	622,500	51,875	-	(51,875)	51,875	-	(51,875)	0.0%
Increase (Decrease) in Fund Balance	-	-	18	18	-	18	18	
CON CAPITAL IMPROVEMENTS FUND								
Planned Use of Fund Balance	24,569	2,047		(2,047)	2,047		(2,047)	100.0%
Other Revenues	-	-	1	1	-	1	1	
Expenditures	24,569	2,047	-	(2,047)	2,047	-	(2,047)	0.0%
Increase (Decrease) in Fund Balance	-	-	1	1	-	1	1	
STORMWATER FUND								
Revenues	258,480	21,540	25,033	3,493	21,540	25,033	3,493	9.7%
Planned Use of Fund Balance	72,954	6,080	-	(6,080)	6,080	-	(6,080)	100.0%
Total Revenues	331,434	27,620	25,033	(2,587)	27,620	25,033	(2,587)	7.6%
Total Expenditures	331,434	27,620	26,554	(1,065)	27,620	26,554	(1,065)	8.0%
Increase (Decrease) in Fund Balance	-	-	(1,521)	(1,521)	-	(1,521)	(1,521)	
SANITATION FUND								
Revenues	985,400	82,117	51,758	(30,359)	82,117	51,758	(30,359)	5.3%
Personnel	585,512	48,793	25,027	(23,765)	48,793	25,027	(23,765)	4.3%
O&M Expenditures	297,996	24,833	14,461	(10,372)	24,833	14,461	(10,372)	4.9%
Total Expenditures	883,508	73,626	39,489	(34,137)	73,626	39,489	(34,137)	4.5%
Increase (Decrease) in Fund Balance	101,892	8,491	12,269	3,778	8,491	12,269	3,778	
WATER FUND								
Revenues	1,335,650	111,304	71,561	(39,743)	111,304	71,561	(39,743)	5.4%
Personnel	546,958	45,580	20,900	(24,680)	45,580	20,900	(24,680)	3.8%
O&M Expenditures	701,856	58,488	28,914	(29,574)	58,488	28,914	(29,574)	4.1%
Total Expenditures	1,248,814	104,068	49,814	(54,254)	104,068	49,814	(54,254)	4.0%
Increase (Decrease) in Fund Balance	86,836	7,236	21,747	14,511	7,236	21,747	14,511	
SEWER FUND								
Fees from Shelby County	130,000	10,833	9,925	(908)	10,833	9,925	(908)	7.6%
Fees from US Navy	545,000	45,417	37,972	(7,444)	45,417	37,972	(7,444)	7.0%
All Other Revenues	1,135,500	94,625	70,768	(23,857)	94,625	70,768	(23,857)	6.2%
Total Revenues	1,810,500	150,875	118,665	(32,210)	150,875	118,665	(32,210)	6.6%
Personnel	610,460	50,872	22,188	(28,684)	50,872	22,188	(28,684)	3.6%
O&M Expenditures	1,200,040	100,003	32,670	(67,333)	100,003	32,670	(67,333)	2.7%
Total Expenditures	1,810,500	150,875	54,858	(96,017)	150,875	54,858	(96,017)	3.0%
Increase (Decrease) in Fund Balance	-	-	63,807	63,807	-	63,807	63,807	
CITY SALES TAX FUND								
Total Revenues	1,000,000	83,333	17	(83,316)	83,333	17	(83,316)	0.0%
Total Expenditures	1,000,000	83,333	4,695	(78,638)	-	4,695	4,695	0.5%
Increase (Decrease) in Fund Balance	-	-	(4,678)	(4,678)	83,333	(4,678)	(88,011)	