

Terry G. Jones, Mayor



Mike Chesney, City Manager
Lorrie Beth Leach, City Clerk

Board of Aldermen

M. Caruthers
L. Dagen
F. Dakin
D. C. Ford
H. Hawkins
B. Huffman
T. McGhee

City of Millington

*7930 Nelson Road
Millington, Tennessee 38053-2004
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Report to August Board of Mayor and Aldermen Based on July 2014 Monthly Report

General Comments

- July Financials are attached.
- Compensation has a two week delay from time worked until payroll. July compensation and fringe represents only one pay-period.
- Numerous revenues received through August 31st count as revenues of the prior year.
- July and August financial activity in local governments are generally not significant information. First quarter financials (through September 30, 2014) are really the first significant indication of a new fiscal year's activities.

General Fund

- Expenditures exceeded revenues by \$300,000 (normal in local governments).
- No significant activity or activity different from expected in budget occurred.

Water Fund

- July recorded revenues represent only half a month of activity.
- Revenues for the month exceeded expenses by almost \$10,000 before depreciation and OPEB costs. This represents positive cash flow.
- Including these costs, expenses exceeded revenues by \$21,500 for the month.

Sewer Fund

- July recorded revenues from water customers represent only half a month of activity. Navy and Shelby County is a full month of revenues.
- Revenues for the month exceeded expenses by \$62,000 before depreciation and OPEB costs.
- Including these costs, revenues exceeded expenses by \$17,000 for the month.

Sanitation Fund

- July recorded revenues represent only half a month of activity.
- Expenditures are comparable to the same month last year.
- Revenues for the month exceeded expenditures by \$6,600.

Capital Projects Fund

- Some payments were made on improvements funded by a CDBG grant from Shelby County. The county will reimburse the city after being billed.

All other funds collectively have no significant activity that is different than expected for the current month based on budget.

**CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
July 31, 2014
(Unaudited - Modified Cash Basis)**

PERSONNEL TARGET: 3.85%
O & M TARGET: 8.33%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Realty Tax	2,178,560	181,547	-	(181,547)	181,547	-	(181,547)	0.0%
Local Sales Tax	3,200,000	266,667	-	(266,667)	266,667	-	(266,667)	0.0%
Hotel-Motel Tax	125,000	10,417	-	(10,417)	10,417	-	(10,417)	0.0%
Other Taxes	1,509,920	125,827	155	(125,672)	125,827	155	(125,672)	0.0%
Licenses & Permits	298,600	24,883	3,209	(21,675)	24,883	3,209	(21,675)	1.1%
Intergovernmental Revenues	2,036,770	169,731	24,253	(145,478)	169,731	24,253	(145,478)	1.2%
Airport Authority (Fire Services)	406,590	33,883	-	(33,883)	33,883	-	(33,883)	0.0%
Charges for Services	401,400	33,450	63,111	29,661	33,450	63,111	29,661	15.7%
Camera Fines	115,000	9,583	-	(9,583)	9,583	-	(9,583)	0.0%
Fines, Forfeitures & Penalties	576,600	48,050	51,868	3,818	48,050	51,868	3,818	9.0%
Grants	15,000	1,250	15,000	13,750	1,250	15,000	13,750	100.0%
Investment Income	2,000	167	280	113	167	280	113	14.0%
Other Revenues	68,425	5,702	4,198	(1,504)	5,702	4,198	(1,504)	6.1%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	10,933,865	911,155	162,074	(749,081)	911,155	162,074	(749,081)	1.5%
EXPENDITURES								
Administration & Finance Personnel	379,344	31,612	9,829	(21,783)	31,612	9,829	(21,783)	2.6%
Administration & Finance O&M	424,725	35,394	21,038	(14,356)	35,394	21,038	(14,356)	5.0%
Total Administration & Finance	804,069	67,006	30,867	(36,139)	67,006	30,867	(36,139)	3.8%
General Government Personnel	298,684	24,890	22,028	(2,862)	24,890	22,028	(2,862)	7.4%
General Government O&M	1,077,768	89,814	63,666	(26,148)	89,814	63,666	(26,148)	5.9%
Total General Government	1,376,452	114,704	85,695	(29,010)	114,704	85,695	(29,010)	6.2%
Court Personnel	182,139	15,178	8,602	(6,577)	15,178	8,602	(6,577)	4.7%
Court O&M	38,800	3,233	826	(2,407)	3,233	826	(2,407)	2.1%
Total Courts	220,939	18,412	9,428	(8,984)	18,412	9,428	(8,984)	4.3%
Community Development Personnel	173,951	14,496	3,574	(10,922)	14,496	3,574	(10,922)	2.1%
Community Development O&M	99,800	8,317	2,115	(6,202)	8,317	2,115	(6,202)	2.1%
Total Community Development	273,751	22,813	5,688	(17,124)	22,813	5,688	(17,124)	2.1%
Human Resources Personnel	94,377	7,865	2,022	(5,843)	7,865	2,022	(5,843)	2.1%
Human Resources O&M	18,800	1,567	1,024	(543)	1,567	1,024	(543)	5.4%
Total Human Resources	113,177	9,431	3,046	(6,385)	9,431	3,046	(6,385)	2.7%
Library O&M	321,936	26,828	25,285	(1,543)	26,828	25,285	(1,543)	7.9%
Total Library	321,936	26,828	25,285	(1,543)	26,828	25,285	(1,543)	7.9%
Police Personnel	2,471,635	205,970	106,287	(99,683)	205,970	106,287	(99,683)	4.3%
Police O&M	491,930	40,994	24,664	(16,330)	40,994	24,664	(16,330)	5.0%
Total Police	2,963,565	246,964	130,951	(116,013)	246,964	130,951	(116,013)	4.4%
Fire Personnel	2,395,979	199,665	108,612	(91,053)	199,665	108,612	(91,053)	4.5%
Fire O&M	816,191	68,016	36,855	(31,161)	68,016	36,855	(31,161)	4.5%
Total Fire	3,212,170	267,681	145,467	(122,214)	267,681	145,467	(122,214)	4.5%
Public Works Personnel	178,804	14,900	7,510	(7,390)	14,900	7,510	(7,390)	4.2%
Public Works O&M	64,600	5,383	32,099	26,715	5,383	32,099	26,715	49.7%
PW - Support Services Personnel	92,373	7,698	6,194	(1,503)	7,698	6,194	(1,503)	6.7%
PW - Support Services O&M	40,280	3,357	241	(3,115)	3,357	241	(3,115)	0.6%
PW - Streets Personnel	223,206	18,601	5,334	(13,267)	18,601	5,334	(13,267)	2.4%
PW - Parks Personnel	86,850	7,238	4,337	(2,900)	7,238	4,337	(2,900)	5.0%
PW - Parks O&M	67,100	5,592	4,432	(1,160)	5,592	4,432	(1,160)	6.6%
Total Public Works	753,213	62,768	60,147	(2,620)	62,768	60,147	(2,620)	8.0%

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	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
EXPENDITURES, continued								
Arts & Recreation Admin Personnel	288,773	24,064	11,913	(12,151)	24,064	11,913	(12,151)	4.1%
Arts & Recreation Admin O&M	62,750	5,229	3,450	(1,779)	5,229	3,450	(1,779)	5.5%
Youth Program Personnel	24,760	2,063	2,081	18	2,063	2,081	18	8.4%
Youth Program O&M	16,450	1,371	-	(1,371)	1,371	-	(1,371)	0.0%
Adult Program Personnel	5,921	493	-	(493)	493	-	(493)	0.0%
Adult Program O&M	1,100	92	-	(92)	92	-	(92)	0.0%
Baker Center O&M	60,000	5,000	3,633	(1,367)	5,000	3,633	(1,367)	6.1%
Civic Center O&M	87,500	7,292	5,830	(1,462)	7,292	5,830	(1,462)	6.7%
Farmers Market	3,200	267	47	(220)	267	47	(220)	1.5%
USA Stadium Complex Personnel	142,174	11,848	7,482	(4,366)	11,848	7,482	(4,366)	5.3%
USA Stadium Complex O&M	201,965	16,830	29,341	12,511	16,830	29,341	12,511	14.5%
Total Arts, Recreation & Parks	894,593	74,549	63,777	(10,772)	74,549	63,777	(10,772)	7.1%
Total General Fund Expenditures	10,933,865	911,155	560,352	(350,804)	911,155	560,352	(350,804)	5.1%
TOTAL PERSONNEL	7,038,970	586,581	305,805	(280,776)	586,581	305,805	(280,776)	4.3%
TOTAL O & M	3,894,895	324,575	254,547	(70,028)	324,575	254,547	(70,028)	6.5%
Increase (Decrease) in Fund Balance	-	-	(398,278)	(398,278)	-	(398,278)	(398,278)	
STATE DRUG FUND								
Revenues	33,792	2,816	55	(2,761)	2,816	55	(2,761)	0.2%
Expenditures	33,792	2,816	2,960	144	2,816	2,960	144	8.8%
Increase (Decrease) in Fund Balance	-	-	(2,904)	(2,904)	-	(2,904)	(2,904)	
DEA - DRUG FUND								
Revenues	60,500	5,042	2,561	(2,481)	5,042	2,561	(2,481)	4.2%
Expenditures	60,500	5,042	241	(4,801)	5,042	241	(4,801)	0.4%
Increase (Decrease) in Fund Balance	-	-	2,320	2,320	-	2,320	2,320	
STATE STREET AID FUND								
Revenues	308,726	25,727	2	(25,725)	25,727	2	(25,725)	0.0%
O&M Expenditures	380,700	31,725	3,433	(28,292)	31,725	3,433	(28,292)	0.9%
Transfers from Other Funds	(71,974)	(5,998)	-	5,998	(5,998)	-	5,998	0.0%
Total Expenditures	308,726	25,727	3,433	(22,294)	25,727	3,433	(22,294)	1.1%
Increase (Decrease) in Fund Balance	-	-	(3,431)	(3,431)	-	(3,431)	(3,431)	
DEBT SERVICE FUND								
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Other Revenues	5	0	0	(0)	0	0	(0)	7.2%
Total Revenues	5	0	0	(0)	0	0	(0)	7.2%
Expenditures	691,713	57,643	25,300	(32,343)	57,643	25,300	(32,343)	3.7%
Transfers from Other funds	(691,708)	(57,642)	(50,000)	7,642	(57,642)	(50,000)	7,642	7.2%
Total Expenditures	5	0	(24,700)	(24,701)	0	(24,700)	(24,701)	-494008.8%
Increase (Decrease) in Fund Balance	-	0	24,701	24,701	0	24,701	24,701	

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CAPITAL IMPROVEMENTS FUND								
Veterans Parkway from State	-	-	-	-	-	-	-	#DIV/0!
Debt Proceeds	-	-	-	-	-	-	-	
Other Revenues	1,600,000	133,333	30	(133,304)	133,333	30	(133,304)	
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	1,600,000	133,333	30	(133,304)	133,333	30	(133,304)	0.0%
Expenditures	1,750,000	145,833	28,348	(117,485)	145,833	28,348	(117,485)	1.6%
Transfers from Other funds	(150,000)	(12,500)	-	12,500	(12,500)	-	12,500	0.0%
Transfers to Other funds	-	-	-	-	-	-	-	#DIV/0!
Total Expenditures	1,600,000	133,333	28,348	(104,985)	133,333	28,348	(104,985)	1.8%
Increase (Decrease) in Fund Balance	-	-	(28,318)	(28,318)	-	(28,318)	(28,318)	
CON CAPITAL IMPROVEMENTS FUND								
Planned Use of Fund Balance	24,581	2,048	-	(2,048)	2,048	-	(2,048)	100.0%
Other Revenues	-	-	1	1	-	1	1	
Expenditures	24,581	2,048	-	(2,048)	2,048	-	(2,048)	0.0%
Increase (Decrease) in Fund Balance	-	-	1	1	-	1	1	
STORMWATER FUND								
Revenues	265,080	22,090	12,241	(9,849)	22,090	12,241	(9,849)	4.6%
Planned Use of Fund Balance	110,943	9,245	-	(9,245)	9,245	-	(9,245)	100.0%
Total Revenues	376,023	31,335	12,241	(19,094)	31,335	12,241	(19,094)	3.3%
Total Expenditures	376,023	31,335	23,873	(7,462)	31,335	23,873	(7,462)	6.3%
Increase (Decrease) in Fund Balance	-	-	(11,632)	(11,632)	-	(11,632)	(11,632)	
SANITATION FUND								
Revenues	997,075	83,090	46,321	(36,769)	83,090	46,321	(36,769)	4.6%
Personnel	599,993	49,924	28,718	(21,206)	49,924	28,718	(21,206)	4.8%
O&M Expenditures	397,982	33,165	10,971	(22,194)	33,165	10,971	(22,194)	2.8%
Total Expenditures	997,075	83,090	39,689	(43,400)	83,090	39,689	(43,400)	4.0%
Increase (Decrease) in Fund Balance	-	-	6,632	6,632	-	6,632	6,632	
WATER FUND								
Revenues	1,261,850	105,154	58,554	(46,600)	105,154	58,554	(46,600)	4.6%
Personnel	578,354	48,196	29,307	(18,889)	48,196	29,307	(18,889)	5.1%
O&M Expenditures	683,496	56,958	50,747	(6,211)	56,958	50,747	(6,211)	7.4%
Total Expenditures	1,261,850	105,154	80,054	(25,101)	105,154	80,054	(25,101)	6.3%
Increase (Decrease) in Fund Balance	-	-	(21,499)	(21,499)	-	(21,499)	(21,499)	
SEWER FUND								
Fees from Shelby County	137,000	11,417	11,080	(337)	11,417	11,080	(337)	8.1%
Fees from US Navy	600,000	50,000	46,279	(3,721)	50,000	46,279	(3,721)	7.7%
All Other Revenues	1,097,500	91,458	52,501	(38,957)	91,458	52,501	(38,957)	4.8%
Total Revenues	1,834,500	152,875	109,860	(43,015)	152,875	109,860	(43,015)	6.0%
Personnel	636,006	53,001	32,770	(20,231)	53,001	32,770	(20,231)	5.2%
O&M Expenditures	1,198,494	99,875	59,457	(40,418)	99,875	59,457	(40,418)	5.0%
Total Expenditures	1,834,500	152,875	92,226	(60,649)	152,875	92,226	(60,649)	5.0%
Increase (Decrease) in Fund Balance	-	-	17,634	17,634	-	17,634	17,634	
CITY SALES TAX FUND								
Total Revenues	2,108,000	175,667	38	(175,629)	175,667	38	(175,629)	0.0%
Total Expenditures	2,108,000	175,667	150,000	(25,667)	-	150,000	150,000	7.1%
Increase (Decrease) in Fund Balance	-	-	(149,962)	(149,962)	175,667	(149,962)	(325,629)	