

Terry G. Jones, Mayor

Board of Aldermen

M.E. Caruthers

L. Dagen

F. Dakin

D. C. Ford

H. Hawkins

B. Huffman

T. McGhee



Christopher J. Dorsey, City Manager
Lorrie Beth Leach, City Clerk

CITY OF MILLINGTON
7930 Nelson Road
Millington, Tennessee 38053
(901) 872-2211

Report for September Board of Mayor and Aldermen Meeting Based on August 2014 Monthly Report

General Comments

- August Financials are attached.
- Compensation has a two week delay from time worked until payroll. August compensation and fringe benefits represent two pay-periods and year-to-date is three pay-periods.
- Numerous revenues received through August 31st count as revenues of the prior year (except in Water, Sewer and Sanitation Funds).
- July and August financial activity in local governments are generally not significant information. First quarter financials are really the first significant indication of new fiscal year activities.
- We will conduct a work session with a detail review of first quarter actuals versus budget in late October.

General Fund

- Revenues are comparable to last year
- Expenditures are running 4% higher than last year
- Expenditures exceeded revenues by \$792,000 (normal in local governments)

Water Fund

- Revenues are only 87% of prior year sales. Milder temperatures may have caused lower yard watering.
- Therefore, expenses have exceeded revenues year to date by almost \$3,000.

Sewer Fund

- Overall revenues are only 84% of prior year sales with sales to water customers at 87% of prior year sales. Shelby County and Navy usage is also reduced comparably.
- Revenues exceeded expenses year to date by \$3,800.

Sanitation Fund

- Revenues are \$5,000 less than prior year to date.
- Expenditures are comparable to the same months last year.
- Revenues year to date exceeded expenditures by \$22,000.

Capital Projects Fund

- Expenditures continued on CDBG grant funded projects in the community.

All other funds collectively have no significant activity that is different than expected for the current month or year to date based on the budget.

**CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
August 31, 2014
(Unaudited - Modified Cash Basis)**

PERSONNEL TARGET: 11.54%
O & M TARGET: 16.67%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Realty Tax	2,178,560	181,547	-	(181,547)	363,093	-	(363,093)	0.0%
Local Sales Tax	3,200,000	266,667	-	(266,667)	533,333	-	(533,333)	0.0%
Hotel-Motel Tax	125,000	10,417	17,875	7,458	20,833	17,875	(2,959)	14.3%
Other Taxes	1,509,920	125,827	40,276	(85,551)	251,653	40,431	(211,222)	2.7%
Licenses & Permits	298,600	24,883	28,248	3,365	49,767	31,457	(18,310)	10.5%
Intergovernmental Revenues	2,036,770	169,731	55,511	(114,220)	339,462	79,763	(259,699)	3.9%
Airport Authority (Fire Services)	406,590	33,883	32,269	(1,613)	67,765	32,269	(35,496)	7.9%
Charges for Services	401,400	33,450	45,011	11,561	66,900	108,123	41,223	26.9%
Camera Fines	115,000	9,583	-	(9,583)	19,167	-	(19,167)	0.0%
Fines, Forfeitures & Penalties	576,600	48,050	32,887	(15,163)	96,100	84,756	(11,344)	14.7%
Grants	15,000	1,250	7,294	6,044	2,500	22,294	19,794	148.6%
Investment Income	2,000	167	321	154	333	600	267	30.0%
Other Revenues	68,425	5,702	3,202	(2,500)	11,404	7,400	(4,004)	10.8%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	10,933,865	911,155	262,893	(648,263)	1,822,311	424,967	(1,397,344)	3.9%
EXPENDITURES								
Administration & Finance Personnel	379,344	31,612	29,514	(2,098)	63,224	39,343	(23,881)	10.4%
Administration & Finance O&M	424,725	35,394	22,487	(12,907)	70,788	43,524	(27,263)	10.2%
Total Administration & Finance	804,069	67,006	52,001	(15,005)	134,012	82,867	(51,144)	10.3%
General Government Personnel	298,684	24,890	22,898	(1,992)	49,781	44,927	(4,854)	15.0%
General Government O&M	1,077,768	89,814	13,666	(76,148)	179,628	77,333	(102,295)	7.2%
Total General Government	1,376,452	114,704	36,565	(78,140)	229,409	122,260	(107,149)	8.9%
Court Personnel	182,139	15,178	14,346	(833)	30,357	22,947	(7,409)	12.6%
Court O&M	38,800	3,233	2,259	(974)	6,467	3,086	(3,381)	8.0%
Total Courts	220,939	18,412	16,605	(1,807)	36,823	26,033	(10,790)	11.8%
Community Development Personnel	173,951	14,496	12,905	(1,590)	28,992	16,479	(12,512)	9.5%
Community Development O&M	99,800	8,317	2,957	(5,359)	16,633	5,072	(11,562)	5.1%
Total Community Development	273,751	22,813	15,863	(6,950)	45,625	21,551	(24,074)	7.9%
Human Resources Personnel	94,377	7,865	6,803	(1,062)	15,730	8,825	(6,905)	9.4%
Human Resources O&M	18,800	1,567	411	(1,155)	3,133	1,435	(1,698)	7.6%
Total Human Resources	113,177	9,431	7,214	(2,217)	18,863	10,260	(8,603)	9.1%
Library O&M	321,936	26,828	24,963	(1,865)	53,656	50,248	(3,408)	15.6%
Total Library	321,936	26,828	24,963	(1,865)	53,656	50,248	(3,408)	15.6%
Police Personnel	2,471,635	205,970	168,747	(37,223)	411,939	275,033	(136,906)	11.1%
Police O&M	491,930	40,994	23,622	(17,372)	81,988	48,287	(33,702)	9.8%
Total Police	2,963,565	246,964	192,369	(54,595)	493,928	323,320	(170,607)	10.9%
Fire Personnel	2,395,979	199,665	179,917	(19,748)	399,330	288,529	(110,801)	12.0%
Fire O&M	816,191	68,016	17,203	(50,813)	136,032	54,058	(81,973)	6.6%
Total Fire	3,212,170	267,681	197,120	(70,561)	535,362	342,587	(192,775)	10.7%
Public Works Personnel	178,804	14,900	13,808	(1,093)	29,801	21,318	(8,483)	11.9%
Public Works O&M	64,600	5,383	(6,899)	(12,282)	10,767	25,200	14,433	39.0%
PW - Support Services Personnel	92,373	7,698	10,555	2,857	15,396	16,749	1,354	18.1%
PW - Support Services O&M	40,280	3,357	5,113	1,756	6,713	5,355	(1,359)	13.3%
PW - Streets Personnel	223,206	18,601	16,593	(2,008)	37,201	21,927	(15,274)	9.8%
PW - Parks Personnel	86,850	7,238	7,809	571	14,475	12,146	(2,329)	14.0%
PW - Parks O&M	67,100	5,592	4,384	(1,208)	11,183	8,816	(2,368)	13.1%
Total Public Works	753,213	62,768	51,363	(11,405)	125,536	111,510	(14,026)	14.8%

CITY OF MILLINGTON
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August 31, 2014
(Unaudited - Modified Cash Basis)

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O & M TARGET: 16.67%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
EXPENDITURES, continued								
Arts & Recreation Admin Personnel	288,773	24,064	22,064	(2,000)	48,129	33,978	(14,151)	11.8%
Arts & Recreation Admin O&M	70,500	5,875	7,217	1,342	11,750	10,667	(1,083)	15.1%
Youth Program Personnel	24,760	2,063	450	(1,613)	4,127	2,531	(1,595)	10.2%
Youth Program O&M	16,450	1,371	-	(1,371)	2,742	-	(2,742)	0.0%
Adult Program Personnel	5,921	493	-	(493)	987	-	(987)	0.0%
Adult Program O&M	1,100	92	-	(92)	183	-	(183)	0.0%
Baker Center O&M	60,000	5,000	3,829	(1,171)	10,000	7,461	(2,539)	12.4%
Civic Center O&M	86,500	7,208	6,489	(719)	14,417	12,319	(2,098)	14.2%
Farmers Market	3,200	267	101	(166)	533	148	(386)	4.6%
USA Stadium Complex Personnel	142,174	11,848	14,286	2,438	23,696	21,768	(1,928)	15.3%
USA Stadium Complex O&M	201,965	16,830	7,988	(8,842)	33,661	37,330	3,669	18.5%
Total Arts, Recreation & Parks	901,343	75,112	62,424	(12,687)	150,224	126,202	(24,022)	14.0%
Total General Fund Expenditures	10,940,615	911,718	656,486	(255,232)	1,823,436	1,216,838	(606,598)	11.1%
TOTAL PERSONNEL	7,038,970	586,581	520,694	(65,886)	1,173,162	826,500	(346,662)	11.7%
TOTAL O & M	3,901,645	325,137	135,792	(189,346)	650,274	390,338	(259,936)	10.0%
Increase (Decrease) in Fund Balance	(6,750)	(562)	(393,593)	(393,031)	(1,125)	(791,871)	(790,746)	
STATE DRUG FUND								
Revenues	33,792	2,816	8	(2,808)	5,632	64	(5,568)	0.2%
Expenditures	33,792	2,816	292	(2,524)	5,632	3,252	(2,380)	9.6%
Increase (Decrease) in Fund Balance	-	-	(284)	(284)	-	(3,188)	(3,188)	
DEA - DRUG FUND								
Revenues	60,500	5,042	836	(4,205)	10,083	3,397	(6,686)	5.6%
Expenditures	60,500	5,042	1,084	(3,957)	10,083	1,325	(8,758)	2.2%
Increase (Decrease) in Fund Balance	-	-	(248)	(248)	-	2,072	2,072	
STATE STREET AID FUND								
Revenues	308,726	25,727	3	(25,725)	51,454	5	(51,450)	0.0%
O&M Expenditures	380,700	31,725	26,460	(5,265)	63,450	29,893	(33,557)	7.9%
Transfers from Other Funds	(71,974)	(5,998)	-	5,998	(11,996)	-	11,996	0.0%
Total Expenditures	308,726	25,727	26,460	733	51,454	29,893	(21,561)	9.7%
Increase (Decrease) in Fund Balance	-	-	(26,458)	(26,458)	-	(29,889)	(29,889)	
DEBT SERVICE FUND								
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Other Revenues	5	0	1	1	1	1	1	28.6%
Total Revenues	5	0	1	1	1	1	1	28.6%
Expenditures	691,713	57,643	311	(57,332)	115,286	25,610	(89,675)	3.7%
Transfers from Other funds	(691,708)	(57,642)	-	57,642	(115,285)	(50,000)	65,285	7.2%
Total Expenditures	5	0	311	310	1	(24,390)	(24,391)	-487797.6%
Increase (Decrease) in Fund Balance	-	0	(309)	(310)	0	24,391	24,391	

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CAPITAL IMPROVEMENTS FUND								
Veterans Parkway from State	-	-	-	-	-	-	-	#DIV/0!
Debt Proceeds	-	-	-	-	-	-	-	
Other Revenues	1,600,000	133,333	28	(133,306)	266,667	57	(266,609)	
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	1,600,000	133,333	28	(133,306)	266,667	57	(266,609)	0.0%
Expenditures	1,750,000	145,833	31,491	(114,342)	291,667	59,839	(231,828)	3.4%
Transfers from Other funds	(150,000)	(12,500)	-	12,500	(25,000)	-	25,000	0.0%
Transfers to Other funds	-	-	-	-	-	-	-	#DIV/0!
Total Expenditures	1,600,000	133,333	31,491	(101,842)	266,667	59,839	(206,828)	3.7%
Increase (Decrease) in Fund Balance	-	-	(31,463)	(31,463)	-	(59,782)	(59,782)	
CON CAPITAL IMPROVEMENTS FUND								
Planned Use of Fund Balance	24,581	2,048	-	(2,048)	4,097	-	(4,097)	100.0%
Other Revenues	-	-	1	1	-	1	1	
Expenditures	24,581	2,048	-	(2,048)	4,097	-	(4,097)	0.0%
Increase (Decrease) in Fund Balance	-	-	1	1	-	1	1	
STORMWATER FUND								
Revenues	265,080	22,090	21,549	(541)	44,180	33,791	(10,389)	12.7%
Planned Use of Fund Balance	110,943	9,245	-	(9,245)	18,491	-	(18,491)	100.0%
Total Revenues	376,023	31,335	21,549	(9,786)	62,671	33,791	(28,880)	9.0%
Total Expenditures	376,023	31,335	19,113	(12,222)	62,671	42,986	(19,684)	11.4%
Increase (Decrease) in Fund Balance	-	-	2,436	2,436	-	(9,195)	(9,195)	
SANITATION FUND								
Revenues	997,075	83,090	83,052	(37)	166,179	129,373	(36,806)	13.0%
Personnel	599,993	49,924	45,141	(4,783)	99,849	73,859	(25,990)	12.3%
O&M Expenditures	397,982	33,165	22,332	(10,833)	66,330	33,303	(33,027)	8.4%
Total Expenditures	997,075	83,090	67,473	(15,616)	166,179	107,162	(59,017)	10.7%
Increase (Decrease) in Fund Balance	-	-	15,579	15,579	-	22,211	22,211	
WATER FUND								
Revenues	1,261,850	105,154	108,722	3,568	210,308	167,277	(43,031)	13.3%
Personnel	578,354	48,196	44,520	(3,677)	96,392	73,826	(22,566)	12.8%
O&M Expenditures	683,496	56,958	45,824	(11,134)	113,916	96,571	(17,345)	14.1%
Total Expenditures	1,261,850	105,154	90,344	(14,810)	210,308	170,397	(39,911)	13.5%
Increase (Decrease) in Fund Balance	-	-	18,379	18,379	-	(3,120)	(3,120)	
SEWER FUND								
Fees from Shelby County	137,000	11,417	7,291	(4,126)	22,833	18,371	(4,462)	13.4%
Fees from US Navy	600,000	50,000	12,668	(37,332)	100,000	58,947	(41,053)	9.8%
All Other Revenues	1,097,500	91,458	94,136	2,678	182,917	146,638	(36,279)	13.4%
Total Revenues	1,834,500	152,875	114,095	(38,780)	305,750	223,956	(81,794)	12.2%
Personnel	636,006	53,001	48,719	(4,281)	106,001	81,489	(24,512)	12.8%
O&M Expenditures	1,198,494	99,875	79,186	(20,689)	199,749	138,642	(61,107)	11.6%
Total Expenditures	1,834,500	152,875	127,905	(24,970)	305,750	220,131	(85,619)	12.0%
Increase (Decrease) in Fund Balance	-	-	(13,810)	(13,810)	-	3,824	3,824	
CITY SALES TAX FUND								
Total Revenues	2,108,000	175,667	21	(175,646)	351,333	59	(351,274)	0.0%
Total Expenditures	2,108,000	175,667	660,650	484,983	-	810,650	810,650	38.5%
Increase (Decrease) in Fund Balance	-	-	(660,629)	(660,629)	351,333	(810,591)	(1,161,924)	