

Terry G. Jones, Mayor



Chris Dorsey, City Manager
Lorrie Beth Leach, City Clerk

Board of Aldermen

M. Caruthers
L. Dagen
F. Dakin
D. C. Ford
H. Hawkins
B. Huffman
T. McGhee

City of Millington

*7930 Nelson Road
Millington, Tennessee 38053-2004
(901) 872-2211*

Report for Board of Mayor and Aldermen Based on Preliminary April 2014 Monthly Report

General Comments

- April Financials are attached.
- Compensation has a two week delay from time worked until payroll. April compensation and fringe benefits represent two pay-periods and year-to-date is twenty pay-periods. There are six (6) pay-periods remaining.
- Numerous revenues received through August 31st count as revenues of the prior year (except in Water, Sewer and Sanitation Funds). As a result, year to date results may include only eight months instead of ten months revenues.
- Overall, results are as budgeted and expected.

General Fund

- Revenues year-to-date are about \$344,000 over last year to date.
- Local sales tax revenues are in line or slightly better than those in FY10, FY11 and FY12 but are only 95% of collections for the same months in FY13. This does not relate to funding for schools.
- City court fine collections are continuing to be well below collections for FY10 to FY14. Collections will only be \$280,000-\$340,000. Both the budget and prior year collections are \$600,000.
- Expenditures year-to-date are \$400,000 under the prior year. Reduction comes from reduced staffing, vacancies unfilled, and management controls.
- Revenues exceeded expenditures year-to-date by \$527,427. As of this time last year, the expenditures exceeded revenues by \$224,473.
- Based on our balanced budget and activity to date, FY14 should end with an increase to fund balance.

Capital Projects Fund

- No significant activity during the month.

Sanitation Fund

- Revenues year to date exceeded expenditures by \$182,000.
- Current fee structure should eliminate deficit of \$187,409 from past years. However, the snow and ice storm at the beginning of March has caused unplanned expenditures in this year. Reimbursement from FEMA and TEMA of 87.5% of these costs will not be received until FY15. Current rates do not allow for purchase of new trucks and other equipment as needed.

Water Fund

- Revenues exceeded expenses year to date by \$56,614.
- Roof for north water plant will be replaced and depreciated during the year. Approval of low bidder is on agenda for May meeting.
- Rate structure is under review by MTAS and recommendations will be presented to Board during the budget reviews.

Sewer Fund

- Revenues exceeded expenses year to date by \$461,791.
- Contractor was given start to work order in December 2013 on sewer plant renovations. Project will take up to a year.

All other funds collectively have no significant activity that is different than expected for the current month or year to date based on the budget.

**CITY OF MILLINGTON
PRELIMINARY REVENUE AND EXPENSE REPORT
April 30, 2014
(Unaudited - Modified Cash Basis)**

PERSONNEL TARGET: 76.92%
O & M TARGET: 83.33%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
REVENUE								
Realty Tax	2,142,505	178,542	127,552	(50,990)	1,785,421	2,109,152	323,732	98.4%
Local Sales Tax	3,200,000	266,667	254,756	(11,911)	2,666,667	2,038,610	(628,057)	63.7%
Hotel-Motel Tax	115,000	9,583	14,588	5,005	95,833	95,284	(549)	82.9%
Other Taxes	1,475,137	122,928	370,434	247,506	1,229,281	1,155,046	(74,235)	78.3%
Licenses & Permits	284,250	23,688	30,639	6,951	236,875	290,945	54,070	102.4%
Intergovernmental Revenues	1,908,755	159,063	174,816	15,753	1,590,629	1,492,496	(98,134)	78.2%
Airport Authority (Fire Services)	387,229	32,269	32,269	0	322,691	322,691	0	83.3%
Charges for Services	380,200	31,683	35,312	3,629	316,833	316,098	(735)	83.1%
Camera Fines	115,000	9,583	-	(9,583)	95,833	81,652	(14,181)	71.0%
Fines, Forfeitures & Penalties	607,700	50,642	20,147	(30,495)	506,417	271,752	(234,665)	44.7%
Grants	123,177	10,265	39,270	29,006	102,648	98,181	(4,466)	79.7%
Investment Income	2,000	167	272	105	1,667	2,347	680	117.3%
Other Revenues	70,805	5,900	14,263	8,362	59,004	129,613	70,608	183.1%
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Total Revenues	10,811,758	900,980	1,114,318	213,338	9,009,798	8,403,866	(605,932)	77.7%

EXPENDITURES								
Administration & Finance Personnel	351,263	29,272	34,981	5,710	292,719	319,824	27,105	91.0%
Administration & Finance O&M	443,066	36,922	10,787	(26,135)	369,222	292,005	(77,217)	65.9%
Total Administration & Finance	794,329	66,194	45,768	(20,426)	661,941	611,829	(50,112)	77.0%
General Government Personnel	318,912	26,576	23,523	(3,053)	265,760	283,640	17,880	88.9%
General Government O&M	1,040,448	86,704	257,000	170,296	867,040	782,006	(85,034)	75.2%
Total General Government	1,359,360	113,280	280,523	167,243	1,132,800	1,065,646	(67,154)	78.4%
Court Personnel	204,674	17,056	15,359	(1,697)	170,562	145,726	(24,835)	71.2%
Court O&M	38,550	3,213	1,912	(1,301)	32,125	28,857	(3,268)	74.9%
Total Courts	243,224	20,269	17,271	(2,998)	202,687	174,584	(28,103)	71.8%
Community Development Personnel	209,688	17,474	13,425	(4,049)	174,740	123,985	(50,755)	59.1%
Community Development O&M	96,600	8,050	1,911	(6,139)	80,500	39,119	(41,381)	40.5%
Total Community Development	306,288	25,524	15,336	(10,188)	255,240	163,104	(92,136)	53.3%
Human Resources Personnel	101,686	8,474	4,712	(3,762)	84,738	75,270	(9,468)	74.0%
Human Resources O&M	18,800	1,567	393	(1,174)	15,667	9,151	(6,515)	48.7%
Total Human Resources	120,486	10,041	5,105	(4,935)	100,405	84,421	(15,984)	70.1%
Library O&M	321,936	26,828	24,254	(2,574)	268,280	250,803	(17,477)	77.9%
Total Library	321,936	26,828	24,254	(2,574)	268,280	250,803	(17,477)	77.9%
Police Personnel	2,308,692	192,391	182,614	(9,777)	1,923,910	1,730,523	(193,387)	75.0%
Police O&M	470,024	39,169	24,408	(14,760)	391,687	286,078	(105,608)	60.9%
Total Police	2,778,716	231,560	207,023	(24,537)	2,315,597	2,016,601	(298,995)	72.6%
Fire Personnel	2,315,942	192,995	194,921	1,926	1,929,952	1,750,433	(179,519)	75.6%
Fire O&M	780,159	65,013	55,606	(9,407)	650,133	533,910	(116,223)	68.4%
Total Fire	3,096,101	258,008	250,527	(7,481)	2,580,084	2,284,342	(295,742)	73.8%
Public Works Personnel	174,485	14,540	15,178	637	145,404	133,987	(11,417)	76.8%
Public Works O&M	63,400	5,283	(3,776)	(9,059)	52,833	67,242	14,409	106.1%
PW - Support Services Personnel	136,018	11,335	12,565	1,231	113,348	112,051	(1,297)	82.4%
PW - Support Services O&M	39,380	3,282	3,562	281	32,817	25,080	(7,737)	63.7%
PW - Streets Personnel	230,723	19,227	21,256	2,029	192,269	156,377	(35,892)	67.8%
PW - Parks Personnel	153,417	12,785	6,885	(5,900)	127,848	98,238	(29,610)	64.0%
PW - Parks O&M	66,500	5,542	4,274	(1,268)	55,417	46,132	(9,285)	69.4%
Total Public Works	863,923	71,994	59,945	(12,049)	719,936	639,107	(80,829)	74.0%

CITY OF MILLINGTON
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April 30, 2014
(Unaudited - Modified Cash Basis)

PERSONNEL TARGET: 76.92%
O & M TARGET: 83.33%

	ANNUAL BUDGET	CURRENT MONTH			YEAR TO DATE			ACTUAL AS % OF TOTAL BUDGET
		BUDGET MONTHLY	MONTH ACTUAL	OVER (UNDER)	BUDGET	ACTUAL	OVER (UNDER)	
GENERAL FUND								
EXPENDITURES, continued								
Arts & Recreation Admin Personnel	294,681	24,557	21,942	(2,614)	245,568	178,482	(67,086)	60.6%
Arts & Recreation Admin O&M	103,250	8,604	16,390	7,786	86,042	43,855	(42,187)	42.5%
Youth Program Personnel	25,836	2,153	-	(2,153)	21,530	2,305	(19,225)	8.9%
Youth Program O&M	15,250	1,271	1,051	(220)	12,708	2,636	(10,072)	17.3%
Adult Program Personnel	7,482	624	968	344	6,235	3,645	(2,590)	48.7%
Adult Program O&M	1,200	100	47	(53)	1,000	699	(301)	58.2%
Baker Center O&M	61,000	5,083	6,584	1,501	50,833	42,191	(8,642)	69.2%
Civic Center O&M	100,657	8,388	9,409	1,021	83,881	67,761	(16,120)	67.3%
Farmers Market	5,500	458	170	(289)	4,583	1,861	(2,723)	33.8%
USA Stadium Complex Personnel	140,227	11,686	13,705	2,019	116,856	101,286	(15,569)	72.2%
USA Stadium Complex O&M	172,312	14,359	10,837	(3,522)	143,593	141,279	(2,315)	82.0%
Total Arts, Recreation & Parks	927,395	77,283	81,103	3,820	772,829	586,000	(186,829)	63.2%
Total General Fund Expenditures	10,811,758	900,980	986,855	85,875	9,009,798	7,876,439	(1,133,360)	72.9%
TOTAL PERSONNEL	6,973,726	581,144	562,035	(19,109)	5,811,438	5,215,773	(595,665)	74.8%
TOTAL O & M	3,838,032	319,836	424,819	104,983	3,198,360	2,660,666	(537,694)	69.3%
Increase (Decrease) in Fund Balance	-	-	127,463	127,463	-	527,427	527,427	
STATE DRUG FUND								
Revenues	73,707	6,142	474	(5,668)	61,423	7,070	(54,353)	9.6%
Expenditures	73,707	6,142	824	(5,318)	61,423	10,084	(51,339)	13.7%
Increase (Decrease) in Fund Balance	-	-	(350)	(350)	-	(3,014)	(3,014)	
DEA - DRUG FUND								
Revenues	113,917	9,493	19,776	10,283	94,931	74,215	(20,716)	65.1%
Expenditures	113,917	9,493	1,535	(7,958)	94,931	36,767	(58,164)	32.3%
Increase (Decrease) in Fund Balance	-	-	18,241	18,241	-	37,448	37,448	
STATE STREET AID FUND								
Revenues	273,236	22,770	22,247	(523)	227,697	205,581	(22,116)	75.2%
O&M Expenditures	363,047	30,254	9,074	(21,180)	302,539	221,341	(81,198)	61.0%
Transfers from Other Funds	(89,811)	(7,484)	-	7,484	(74,843)	(33,456)	41,387	37.3%
Total Expenditures	273,236	22,770	9,074	(13,696)	227,697	187,885	(39,812)	68.8%
Increase (Decrease) in Fund Balance	-	-	13,173	13,173	-	17,696	17,696	
DEBT SERVICE FUND								
Planned Use of Fund Balance	-	-	-	-	-	-	-	100.0%
Other Revenues	10	1	3	2	8	9	1	94.3%
Total Revenues	10	1	3	2	8	9	1	94.3%
Expenditures	756,433	63,036	72,718	9,682	630,361	404,002	(226,359)	53.4%
Transfers from Other funds	(756,423)	(63,035)	(257,000)	(193,965)	(630,353)	(591,304)	39,049	78.2%
Total Expenditures	10	1	(184,282)	(184,283)	8	(187,302)	(187,311)	-1873023.7%
Increase (Decrease) in Fund Balance	-	(0)	184,285	184,283	(0)	187,312	187,312	

**CITY OF MILLINGTON
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CAPITAL IMPROVEMENTS FUND								
Veterans Parkway from State	-	-	-	-	-	193,631	193,631	#DIV/0!
Debt Proceeds	-	-	-	-	-	-	-	
Other Revenues	366,500	30,542	2	(30,539)	305,417	397,402	91,986	
Planned Use of Fund Balance	256,000	21,333		(21,333)	213,333		(213,333)	100.0%
Total Revenues	622,500	51,875	2	(51,873)	518,750	591,033	72,283	94.9%
Expenditures	665,000	55,417	-	(55,417)	554,167	569,942	15,776	85.7%
Transfers from Other funds	(207,500)	(17,292)	-	17,292	(172,917)	-	172,917	0.0%
Transfers to Other funds	165,000	13,750	-	(13,750)	137,500	-	(137,500)	0.0%
Total Expenditures	622,500	51,875	-	(51,875)	518,750	569,942	51,192	91.6%
Increase (Decrease) in Fund Balance	-	-	2	2	-	21,091	21,091	
CON CAPITAL IMPROVEMENTS FUND								
Planned Use of Fund Balance	24,569	2,047		(2,047)	20,474		(20,474)	100.0%
Other Revenues	-	-	1	1	-	10	10	
Expenditures	24,569	2,047	-	(2,047)	20,474	-	(20,474)	0.0%
Increase (Decrease) in Fund Balance	-	-	1	1	-	10	10	
STORMWATER FUND								
Revenues	258,480	21,540	21,524	(16)	215,400	228,372	12,972	88.4%
Planned Use of Fund Balance	163,454	13,621	-	(13,621)	136,212	-	(136,212)	100.0%
Total Revenues	421,934	35,161	21,524	(13,637)	351,612	228,372	(123,240)	54.1%
Total Expenditures	421,934	35,161	19,669	(15,492)	351,612	285,652	(65,960)	67.7%
Increase (Decrease) in Fund Balance	-	-	1,855	1,855	-	(57,280)	(57,280)	
SANITATION FUND								
Revenues	985,400	82,117	83,842	1,725	821,167	835,783	14,616	84.8%
Personnel	591,454	49,288	51,968	2,681	492,878	454,601	(38,277)	76.9%
O&M Expenditures	297,996	24,833	54,464	29,631	248,330	199,551	(48,779)	67.0%
Total Expenditures	889,450	74,121	106,433	32,312	741,208	654,153	(87,056)	73.5%
Increase (Decrease) in Fund Balance	95,950	7,996	(22,591)	(30,587)	79,958	181,630	101,672	
WATER FUND								
Revenues	1,335,650	111,304	94,016	(17,288)	1,113,042	1,010,452	(102,590)	75.7%
Personnel	558,898	46,575	46,447	(128)	465,748	440,447	(25,302)	78.8%
O&M Expenditures	701,856	58,488	59,253	765	584,880	515,391	(69,489)	73.4%
Total Expenditures	1,260,754	105,063	105,700	637	1,050,628	955,838	(94,791)	75.8%
Increase (Decrease) in Fund Balance	74,896	6,241	(11,683)	(17,925)	62,413	54,614	(7,799)	
SEWER FUND								
Fees from Shelby County	130,000	10,833	14,668	3,835	108,333	124,197	15,864	95.5%
Fees from US Navy	545,000	45,417	76,878	31,462	454,167	568,148	113,981	104.2%
All Other Revenues	1,135,500	94,625	84,520	(10,105)	946,250	895,615	(50,635)	78.9%
Total Revenues	1,810,500	150,875	176,067	25,192	1,508,750	1,587,960	79,210	87.7%
Personnel	610,460	50,872	52,589	1,717	508,717	467,612	(41,105)	76.6%
O&M Expenditures	1,200,040	100,003	62,575	(37,428)	1,000,033	658,556	(341,477)	54.9%
Total Expenditures	1,810,500	150,875	115,164	(35,711)	1,508,750	1,126,168	(382,582)	62.2%
Increase (Decrease) in Fund Balance	-	-	60,903	60,903	-	461,791	461,791	
CITY SALES TAX FUND								
Total Revenues	1,300,000	108,333	114,417	6,084	1,083,333	915,559	(167,774)	70.4%
Total Expenditures	1,300,000	108,333	67,941	(40,392)	-	275,945	275,945	21.2%
Increase (Decrease) in Fund Balance	-	-	46,476	46,476	1,083,333	639,614	(443,719)	