ORDINANCE NO. 2011-02

AN ORDINANCE TO LEVY AND ASSESS A TAX RATE FOR AD VALOREM TAXES UPON REAL PROPERTY AND PERSONAL PROPERTY IN THE CITY OF MILLINGTON FOR THE TAX YEAR 2011

BE IT ORDAINED by the Board of Mayor and Alderman of the City of Millington, Tennessee, hereinafter referred to as the 2011 Tax Rate Ordinance to provide as follows:

SECTION 1: TAX RATE -- There is hereby levied upon all real property in the City of Millington pursuant to TCA 67-5-101 et sec., a tax calculated upon a rate of $1.23 for each $100.00 of assessed valuation and there is hereby levied upon all taxable personal property a tax calculated upon a rate of $1.23 for each $100.00 of assessed valuation.

SECTION 2: COLLECTION -- The taxes herein provided for are to be collected for the year 2011, and shall be due on the first Monday in October and shall be delinquent from and after the first day of March of the subsequent year, and shall be paid and collected through the Office of the Shelby County Trustee.

SECTION 3: SEVERABILITY -- To the extent that any prior Ordinance, assessment or tax rate specification conflicts with this Ordinance the same is repealed.

SECTION 4: EFFECTIVE DATE -- Be it further ordained that this Ordinance take effect on the latter of ten (10) days after final passage or July 1, 2011.

First Reading:	May 16, 2011
Second Reading:	June 6, 2011
Third Reading:	June 20, 2011

Richard L. Hodges, Mayor

Bruce Rasmussen, City Clerk