RESOLUTION 15-2013

RESOLUTION APPROVING AUTHORIZATION OF CAFETERIA PLAN

WHEREAS, the City of Millington, Tennessee has offered its employees the Section 125 Premium Cafeteria Plan for many years; and

WHEREAS, the Board of Mayor and Aldermen of the City of Millington, TN desires to adopt and certify the Adoption Agreement for Section 125 Premium Cafeteria Plan attached to this Resolution as Exhibit A, for the purpose of authorizing the City of Millington to offer the plan to its employees; and

NOW, THEREFORE, BE IT RESOLVED, that the form of Amended Section 125 Cafeteria Plan effective January 1, 2013, presented to this meeting is hereby approved and adopted and that the proper officers of the City of Millington are hereby authorized and directed to execute and deliver to the Administrator of the Plan one or more counterparts of the Plan.

BE IT FURTHER RESOLVED, that the Administrator shall be instructed to take such actions that are deemed necessary and proper in order to implement the amended Plan, and to set up adequate accounting and administrative procedures to provide benefits under the Plan.

BE IT FURTHER RESOLVED, that the proper officers of the City of Millington shall act as soon as possible to notify the employees of the City of Millington of the adoption of the amended Plan by delivering to each employee a copy of the summary description if the Plan in the form of the Summary Plan Description presented to this meeting, which form is hereby approved,

This Resolution is adopted as of the 5th day of March, 2013.

_____
Terry G. Jones, Mayor

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Lorrie B. Leach, City Clerk

# Adoption Agreement (2013)

## For City of Millington

## Section 125 Premium Only Plan

The undersigned Employer amends the Premium Only Plan for those Employees who shall qualify as Participants hereunder. It shall be effective as of the date specified below. The Employer hereby selects the following Plan specifications:

1. **Name of Employer: City of Millington**
2. **Effective Date:** This Amended Premium Only Plan shall be effective as of **January 1, 2013.**
3. **Effective Date of Original Plan:** This Premium Only Plan was originally effective February 1, 2008.
4. **Plan Year:** The Amended Plan year shall begin on **January 1, 2013**, and end on **December 31, 2013**. Future plan years will be based on the same twelve-month period beginning each **January 1** and ending each **December 31**.
5. **Plan number: 520**
6. **Employer's Principal Office:** This Premium Only Plan shall be governed under the laws of the:
   a. (X) State of Tennessee
   b. ( ) Commonwealth of
7. **Benefits:** All the benefits listed below are included in this plan whether or not you currently offer them:
   - **Health Plan.** Premiums that are payroll deducted on a pre-tax basis may include low-deductible or high-deductible medical insurance, dental insurance, vision care, critical illness insurance, accidental death/dismemberment (ADD) insurance, hospital indemnity and/or cancer insurance.
   - **Group-Term Life Insurance up to $50,000.** The $50,000 limit must include any employer-provided group-term life insurance coverage. For example, if the employer provides $20,000 of group-term life insurance for employees, then participants in the POP can payroll deduct premiums on a pre-tax basis for up to $30,000 of additional coverage.
   - **Disability Plan.** Short-term and long-term disability policies. If payroll deducted on a pre-tax basis, any future benefits received will be taxable to the employee.
   - **Health Savings Account (HSA).** Allows employees to payroll deduct contributions to their individual HSA on a pre-tax basis. Employers may also make contributions to the employee's HSA plan on each employee's behalf, in the manner set forth in the Plan.

by Jeanne E Decker
City of Millington

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