

RESOLUTION 38-2019

RESCINDING RESOLUTION APPROVING LEASE AGREEMENT FOR USA STADIUM
COMPLEX

WHEREAS, Resolution 26-2019 was approved on May 13, 2019 approving a lease with WBM, LLC, DBA Watazumi Beach Millington, and authorizing the Mayor to sign the lease; and

WHEREAS, The Lease was never signed by the City due to various issues relating to zoning conditions on the land and Watazumi Beach Millington's proposed development of the property and their later indication of a desire to switch to an outright purchase; and

WHEREAS, The City decided to advertised for bids to be submitted in order to sell the property with the response to contain the intended use and proposed purchase terms; and

WHEREAS, In order to move forward with sale options, it is necessary to rescind the Resolution authorizing the lease.

NOW, THEREFORE, BE IT RESOLVED by the Board of Mayor and Aldermen of the City of Millington, Tennessee that all actions authorized by Resolution 26-2019 are hereby rescinded.

This Resolution is adopted this 8th day of July 2019.

Terry G. Jones, Mayor

Karen Findley, City Clerk