

RESOLUTION 59-2018

RESOLUTION APPROVING SALE OF SURPLUS PROPERTY AT 5002 NAVY ROAD

WHEREAS, The City purchased the property located at 5002 Navy Road in order to remove blight from the City; and

WHEREAS, The building located on the property at 5002 Navy Road was demolished as approved by the Board at the time of the property's purchase; and

WHEREAS, The City has declared this property as surplus; and

WHEREAS, The City advertised for bids to be submitted in order to sell the property with the response to contain the intended use and a purchase price; and

WHEREAS, The City received only one bid from Charles G. Hurt in the amount of \$17,490.00; and

WHEREAS, Mr. Hurt will convert the property to parking to support an adjacent building which he owns located at 5013 Navy Road.

NOW, THEREFORE, BE IT RESOLVED by the Board of Mayor and Aldermen of the City of Millington, Tennessee that the sale to Charles G. Hurt in the amount of \$17,490.00 is hereby approved.

BE IT FURTHER RESOLVED, that the Mayor may sign any and all documents necessary to complete the sale of the property.

This Resolution is adopted this 10<sup>th</sup> day of December 2018.

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Terry G. Jones, Mayor

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Karen Findley, City Clerk