

ORDINANCE 2017-3

AN ORDINANCE TO AMEND THE FY17 BUDGET

WHEREAS, The Board of Mayor and Aldermen of the City of Millington, Tennessee, adopted the FY17 Budget for all Funds by Ordinance 2016-10; and

WHEREAS, The City has determined that it needs to make several mid-year adjustments to the budget; and

WHEREAS, It is anticipated that the City will be able to acquire the old Shelby County Schools property on Bill Knight and will consolidate ball fields with Biloxi Fields to create better facilities to serve our citizens and funds are needed for this purpose; and

WHEREAS, The Highway 51 Multimodal Project was budgeted in anticipation of receiving a grant, which was not awarded to the City, and funds will not be needed in FY17; and

WHEREAS, several projects needed minimal amounts of additional funding while some like the school drainage project and the flood basin/pumps project required significant amounts and some projects will not completely occur in FY17.

NOW THEREFORE, BE IT ORDAINED by the Board of Mayor and Aldermen of the City of Millington, Tennessee, the FY17 Budget is amended as shown in the attached Exhibit A, which is incorporated herein by reference.

BE IT FURTHER ORDAINED, That this Ordinance shall take effect upon its second and final passage.

Public Hearing: March 13, 2017  
First Reading: February 13, 2017  
Final Reading: March 13, 2017

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Terry Jones, Mayor

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Karen Findley, City Clerk

City of Millington  
Budget Amendment

EXHIBIT A

Account #	Account Name	Current Budget	Change	Amended Budget
<b>Capital Projects Fund - Fund # 300 - Selected Accounts</b>				
<b>Revenues</b>				
36002	VP South Grant	-	18,344	18,344
36047	TDOT Multimodal Grant	1,000,000	(1,000,000)	-
36052	IDB Utility Pole Reimbursement	-	50,000	50,000
37501	School Bond Proceeds	6,269,781	(2,269,781)	4,000,000
	Total Revenues		<u>(3,201,437)</u>	
41600-103	VP South	-	22,930	22,930
41600-105	Fire Station 2	1,300,000	(1,080,000)	220,000
41600-108	Street Paving	1,195,565	400,648	1,596,213
41600-120	Flood Pumps and Basin	786,894	224,383	1,011,277
41600-154	Highway 51 Multimodal Project	1,050,000	(1,050,000)	-
41600-156	Wilkinsville/Schools Drainage Project	452,966	209,383	662,349
41600-177	Bill Knight Property	-	320,000	320,000
41600-178	Baker Parking Lot	-	21,000	21,000
41600-765	Transfer to Schools CIP	6,269,781	(2,269,781)	4,000,000
	Total Expenditures		<u>(3,201,437)</u>	
	Net Budget		0	